



Financial Update

March 3, 2026

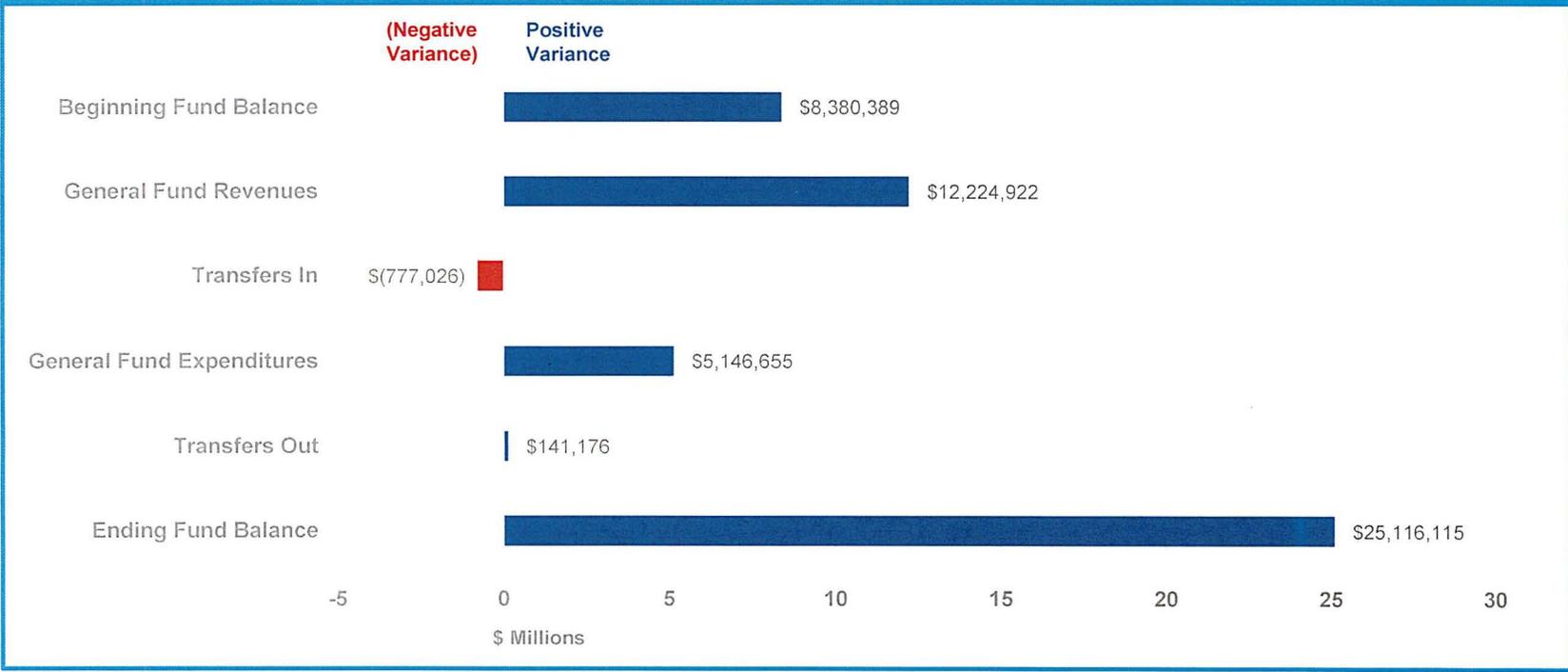
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Overview

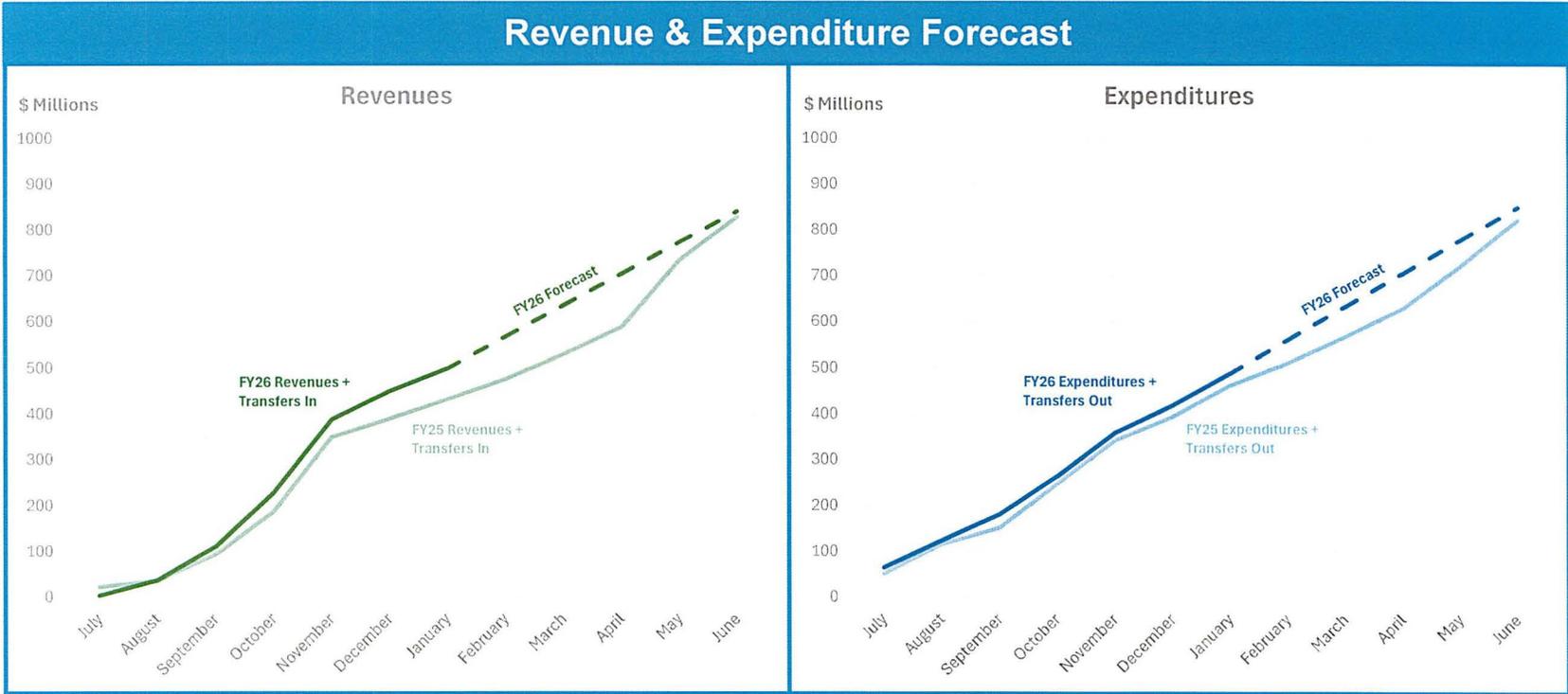
- Healthy financial outlook for FY 25/26 based on February forecast with actuals as of January 31
- General Fund revenues projected to exceed budget by \$12.2M
- Expenditures trending lower than budget by \$5.1M
- Fund balance projected to increase by \$25.1M
- Project Blue funding recommendations to be considered today

Financial Forecast – February 2026

Variance: FY 2025/26 Adopted Budget versus Forecast Period 7



Financial Forecast – February 2026



FY 2025/26 Financial Update

General Fund

FY 2025/26 Fund Balance Reconciliation

Unrestricted GF Reserve	117,139,025
- Less Short-Term Crisis Funding	(1,693,390)
Updated Unrestricted GF Reserve	115,445,635
- Less BOS GF Reserve Policy	(92,022,910)
Available Unrestricted Fund Balance	23,422,725

FY 2026/27 Fund Balance Reconciliation – Estimate

FY 2025/26 Unrestricted GF Reserve	117,139,025
- Less Short-Term Crisis Funding	(1,693,390)
Updated Unrestricted GF Reserve	115,445,635
FY 2026/27 Required Reserve – 17% Est.	103,367,589
Available Unrestricted Fund Balance	12,078,046

General Fund Contingency

Date	Description	Amount	Balance
7/1/2025	Beginning Balance	-	1,000,000
7/25/2025	HR Pay Strategies	(106,305)	893,695
12/30/2025	SDCP 25 th Anniversary	(200,000)	693,695
2/17/2026	Treasurer Budget Remediation Plan	(210,675)	483,020

FY 2026/27 Budget Calendar

Key Dates





PIMA COUNTY

Board of Supervisors

Jennifer Allen, *Chair*, District 3

Dr. Matt Heinz, *Vice Chair*, District 2

Rex Scott, District 1

Steve Christy, District 4

Andrés Cano, District 5

Pima County Administrator

Jan Leshar

Deputy County Administrators

Carmine DeBonis, Jr.

Steve Holmes