

AGENDA MATERIAL

DATE 2/9/26 ITEM NO. RA 4

FY 2026/27 Budget Projection
General Fund Working Draft
As of 2.6.2026

Revenues	FY 25/26 Adopted	FY26/27 Projected	Variance
Base Revenues	802,571,937	852,191,516	(49,619,579)
Reconciling items:			
- Property Tax increase due to NAV	-	21,090,661	
- Intergovernmental Increase - State Shared Sales Tax	-	14,881,347	
- Property Tax Revenue Increase in PAYGO calc.	-	3,049,658	
- State Cost Shifts	-	4,655,220	
- Affordable Housing \$0.0300	-	3,705,229	
- Vehicle License Tax	-	2,237,464	
Sub Total Reconciling Items	-	49,619,579	
Expenditures	FY 25/26 Adopted	FY26/27 Projected	Variance
Base Expenditures	814,070,938	743,640,271	70,430,667
Reconciling items:			
- Reserve Requirement	-		
- FY26 Reserve Requirement	-	(92,022,910)	
- FY26 Budget Stabilization	-	(1,725,000)	
- Retirement Costs	-	2,430,188	
- Base budget adjustments	-	20,887,054	
Sub Total Reconciling Items	-	(70,430,667)	
Other Sources & Uses	FY 25/26 Adopted	FY26/27 Projected	Variance
Transfers In	26,811,168	3,193,502	23,617,666
Reconciling items:			
- Remove FY2026 Opioid MAT Services	-	(1,500,000)	
- Remove ARPA Interest for HD	-	(3,042,212)	
- PAYGO FY2025/26 pause	-	(19,075,454)	
Sub Total Reconciling Items	-	(23,617,666)	
Transfers Out	133,678,271	136,748,810	(3,070,539)
Reconciling items:			
- Increase in PAYGO calc.	-	3,049,658	
- Debt Service Transfers	-	(1,629,348)	
- Affordable Housing PY	-	(3,500,000)	
- Affordable Housing	-	3,705,229	
- HD Support for Pharmacy and Vaccine increases	-	695,000	
- HD Support for Sustain Heat Response	-	750,000	
Sub Total Reconciling Items	-	3,070,539	
Projected Surplus/(Deficit)	\$ (118,366,104)	(25,004,062)	(93,362,042)

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