

Pima County

MEETING LOCATION Administration Bldg - East 130 W. Congress Street 1st Floor Tucson, AZ 85701

Legislation Text

File #: File ID 6889, Version: 1

Sewer Revenue Obligations

RESOLUTION NO. 2016 - <u>83</u>, of the Board of Supervisors, authorizing the Chair of the Board of Supervisors, the County Administrator and the Finance Director to cause the sale and execution and delivery pursuant to a Series 2017 Obligation Indenture of Sewer System Revenue Obligations, Series 2017, in an aggregate principal amount not in excess of \$45,000,000.00, evidencing proportionate interests of the holders thereof in installment payments of the purchase price to be paid by Pima County, Arizona, pursuant to a Series 2017 purchase agreement; authorizing the completion, execution and delivery with respect thereto of all agreements necessary or appropriate as part of purchasing property to be part of the sewer system of the County and payment of related financing costs including the delegation to the Chair of the Board of Supervisors, the County Administrator and the Finance Director of certain authority with respect thereto; authorizing, if necessary, the preparation and delivery of an official statement with respect to such Series 2017 Obligations; ordering the sale of such Series 2017 Obligations; authorizing, if necessary, the execution and delivery of a continuing disclosure undertaking with respect to such Series 2017 Obligations; and authorizing the Finance Director to expend all necessary funds therefor.