



Pima County

MEETING LOCATION
Administration Bldg - East
130 W. Congress Street
1st Floor Tucson, AZ
85701.
Public Access to Hearing
Room at 8:40 a.m.

Legislation Details (With Text)

File #: File ID 12585 **Version:** 1 **Name:**

Type: Agenda Item **Status:** Approved

File created: 2/3/2021 **In control:** Finance and Risk Management

On agenda: 2/16/2021 **Final action:** 2/16/2021

Title: (Clerk's Note: This item requires approval prior to consideration of Agenda Item No. 12.)
Public Safety Personnel Retirement System and Corrections Officer Retirement Plan Resolution RESOLUTION NO. 2021 - 2, of the Board of Supervisors of Pima County, Arizona authorizing the lease and lease-purchase back of certain real property, including buildings and structures, in order to finance all or a portion of the County's unfunded liabilities with respect to the Arizona Public Safety Personnel Retirement System and the Correctional Officers Retirement Plan or, to the extent not so used, to finance other projects or to pay other expenses of the County approved by the Board and to pay costs of delivery; authorizing notice to the public of the lease and lease-purchase of the property and providing for the award thereof to the highest responsible bidder; authorizing the execution and delivery of a ground lease, a lease-purchase agreement and a trust agreement and other necessary agreements, instruments and documents; approving the execution and delivery of pledged revenue obligations to provide the necessary financing therefor, with lease payments by the County to be made solely from certain pledged revenues imposed or received by the County; and authorizing other actions and matters in connection therewith.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FN_ResoPSPRSandCORPFunding, 2. FN_CAMemo_PensionSystemPayments

Date	Ver.	Action By	Action	Result
2/16/2021	1	Board of Supervisors		

(Clerk's Note: This item requires approval prior to consideration of Agenda Item No. 12.)
Public Safety Personnel Retirement System and Corrections Officer Retirement Plan Resolution

RESOLUTION NO. 2021 - 2, of the Board of Supervisors of Pima County, Arizona authorizing the lease and lease-purchase back of certain real property, including buildings and structures, in order to finance all or a portion of the County's unfunded liabilities with respect to the Arizona Public Safety Personnel Retirement System and the Correctional Officers Retirement Plan or, to the extent not so used, to finance other projects or to pay other expenses of the County approved by the Board and to pay costs of delivery; authorizing notice to the public of the lease and lease-purchase of the property and providing for the award thereof to the highest responsible bidder; authorizing the execution and delivery of a ground lease, a lease-purchase agreement and a trust agreement and other necessary agreements, instruments and documents; approving the execution and delivery of pledged revenue obligations to provide the necessary financing therefor, with lease payments by the County to be made solely from certain pledged revenues imposed or received by the County; and authorizing other actions and matters in connection therewith.