AGENDA MATERIAL
DATE 2/9/26 ITEM NO. RA 4

FY 2026/27 Budget Projection
General Fund Working Draft
As of 2.6.2026

Revenues	FY 25/26 Adopted	FY26/27 Projected	Variance
Base Revenues	**802,571,937**	**852,191,516**	**(49,619,579)**
Reconciling items:			
- Property Tax increase due to NAV	-	21,090,661	
- Intergovernmental Increase - State Shared Sales Tax	-	14,881,347	
- Property Tax Revenue Increase in PAYGO calc.	-	3,049,658	
- State Cost Shifts		4,655,220	
- Affordable Housing $0.0300	-	3,705,229	
- Vehicle License Tax	-	2,237,464	
Sub Total Reconciling Items	-	49,619,579	

Expenditures	FY 25/26 Adopted	FY26/27 Projected	Variance
Base Expenditures	**814,070,938**	**743,640,271**	**70,430,667**
Reconciling items:			
- Reserve Requirement	-		
- FY26 Reserve Requirement	-	(92,022,910)	
- FY26 Budget Stabilization	-	(1,725,000)	
- Retirement Costs	-	2,430,188	
- Base budget adjustments	-	20,887,054	
Sub Total Reconciling Items	-	(70,430,667)	

Other Sources & Uses	FY 25/26 Adopted	FY26/27 Projected	Variance
Transfers In	**26,811,168**	**3,193,502**	**23,617,666**
Reconciling items:			
- Remove FY2026 Opioid MAT Sevices	-	(1,500,000)	
- Remove ARPA Interest for HD	-	(3,042,212)	
- PAYGO FY2025/26 pause	-	(19,075,454)	
Sub Total Reconciling Items	-	(23,617,666)	
Transfers Out	**133,678,271**	**136,748,810**	**(3,070,539)**
Reconciling items:			
- Increase in PAYGO calc.		3,049,658	
- Debt Service Transfers		(1,629,348)	
- Affordable Housing PY	-	(3,500,000)	
- Affordable Housing	-	3,705,229	
- HD Support for Pharmacy and Vaccine increases	-	695,000	
- HD Support for Sustain Heat Response	-	750,000	
Sub Total Reconciling Items	-	3,070,539	
Projected Surplus/(Deficit)	**$ (118,366,104)**	**(25,004,062)**	**(93,362,042)**

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