



BOARD OF SUPERVISORS AGENDA ITEM REPORT

Requested Board Meeting Date: 5/16/2023

**= Mandatory, information must be provided*

Click or tap the boxes to enter text. If not applicable, indicate "N/A".

***Title:**

Fiscal Year 2023-2024 Proposed Budget for Wildflower Community Facilities District

***Introduction/Background:**

Pursuant to A.R.S. Title 48, Chapter 4, Article 6 (A.R.S. §48-701 through §48-728), the Board of Supervisors approved Resolution No. 2021-78 forming the Wildflower Community Facilities District for the purpose of acquiring, operating and maintaining public roads and other infrastructure within the District, and sits as the Board of Directors of the District.

Pursuant to A.R.S. §48-723, the obligations of the District shall be provided for by the levy and collection of taxes on real and personal property in the district.

Prior to levying a tax for community facilities districts, A.R.S. §48-723 requires that the Board of Directors make annual statements and estimates of the expenses of the districts, publish notices thereof, hold public hearings and adopt the budgets at the time and in the manner provided for County statements and estimates, pursuant to A.R.S. §42-17101 et seq.

***Discussion:**

Pursuant to A.R.S. §48-723, Wildflower Community Facilities District budget for fiscal year 2023/24 has been prepared to reflect estimated expenses of \$0.00 to operate and manage the District including debt issuance costs. The estimated expenses are \$0.00 as this is the initial year of establishing the taxes for the District.

The secondary property tax rate for the District maintenance and operation is \$0.3000, and for the District debt service is \$0.0000, with the total proposed property tax levy equaling \$0.3000. The tax rate is published in the Fiscal Year 2023/24 Recommended Book, Summary of Tax Levy and Tax Rate Information Schedule.

Board of Supervisor Review and Adoption of the Wildflower Community Facilities District Budget and Tax Levy
May 16, 2023 Tentative Budget Adoption (Sets Budget Ceiling)

June 20, 2023 Public Hearing, Final Budget Adoption (Approving Resolution stating district expenditures and revenues)

August 21, 2023 Tax Levy Adoption (Date set by state statute)

***Conclusion:**

The fiscal year 2023/24 tentative budget for the District, which comprises \$0.00 of maintenance and operations expenses, \$923 of property tax levy and \$0.00 of debt proceeds and investment earnings is attached.

***Recommendation:**

Staff recommends that the Board of Directors of the Wildflower Community Facilities District receive the statement and estimate for the expenses and property tax levy of the Wildflower Community Facilities District; review and adopt the tentative budget for Fiscal Year 2023/24; and set the public hearing on the budget for June 20, 2023, at or after 9:00 a.m.

***Fiscal Impact:**

Revenue to Pima County of \$923 from the Fiscal Year 2023/24 property tax levy and \$0.00 of debt proceeds and investment earnings. In addition, there are \$0.00 in expenditures for Fiscal Year 2023/24 as this is the initial year of establishing the taxes for the District.

***Board of Supervisor District:**

☐ 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☒ All


Department: Finance and Risk Management

Telephone: 724-9705

Contact: Xavier Rendon

Telephone: 724-9705

Department Director Signature: _____



Date: _____

5/3/23

Deputy County Administrator Signature: _____



Date: _____

County Administrator Signature: _____

Date: _____

5/3/23

TENTATIVE FISCAL YEAR 2023-24 BUDGETS FOR COMMUNITY FACILITIES DISTRICTS

COMMUNITY FACILITIES DISTRICT BUDGET EXPENSES

FY2023-24

WILDFLOWER CFD Expenditures

\$ -

TOTAL COMMUNITY FACILITIES DISTRICT EXPENSES

\$ -

COMMUNITY FACILITIES DISTRICT BUDGET PROPERTY TAX LEVIES

WILDFLOWER CFD Tax Levy

\$ 923

Debt Proceeds & Investment Earnings

\$ -

TOTAL COMMUNITY FACILITIES DISTRICT PROPERTY TAX LEVIES

\$ 923