RESOLUTION NO. 2022 – RK

ROCKING K SOUTH COMMUNITY FACILITIES DISTRICT RESOLUTION FOR THE ADOPTION OF THE BUDGET FOR FISCAL YEAR 2022/2023

The Board of Directors of Rocking K South Community Facilities District of Pima County, Arizona finds:

- On May 17, 2022, in accordance with the provisions of A.R.S. §§ 42-17101 et seq., 48-716 and 48-723, the Board of Directors of Rocking K South Community Facilities District of Pima County, Arizona (the "District") made an estimate of the amount required to meet the District's expenses for Fiscal Year 2022/23, and the amount to be raised by taxation upon the real and personal property within the District.
- 2. Publication has been duly made as required by law of those estimates, together with a notice that the Board will hold a public hearing and special board meeting for the purpose of hearing taxpayers at the designated time and place.

NOW, THEREFORE, BE IT RESOLVED, that an estimate of property tax revenue in the amount of \$111,963, debt proceeds and investment earnings revenue in the amount of \$4,000,530, and expenses in the amount of \$4,151,842 is hereby adopted as the District's budget for Fiscal Year 2022/23.

Passed and adopted, this 5th day of July, 2022.

Sharon Bronson, Chair District Board of Directors

APPROVED AS TO FORM:

Attornev

ATTEST:

Melissa Manriquez, Clerk of the Board