

The Industrial Development Authority  
of the County of Pima  
C/O RUSSO, RUSSO & SLANIA, P.C.  
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***VIA E-MAIL AND FIRST LEGAL NETWORK***

August 15, 2018

Richard Elias, Chair  
Ms. Sharon Bronson  
Mr. Steve Christy  
Ms. Ally Miller  
Mr. Ramon Valadez  
**PIMA COUNTY BOARD OF SUPERVISORS**  
County Administration Building  
130 West Congress, 11<sup>th</sup> Floor  
Tucson, Arizona 85701

Re: The Industrial Development Authority of the County of Pima –  
Reappointment of Members

Mr. Chair and Members of the Board:

The Industrial Development Authority of the County of Pima currently has two (2) Board Members whose terms are up for renewal.

The Board of Directors of The Industrial Development Authority of the County of Pima respectfully requests that the Pima County Board of Supervisors consider reappointing both John H. Payne, the current President, and Diane Quihuis, the current Treasurer, each for a term to run from September 5, 2018 to September 5, 2024. Please have consideration of this matter placed on the Board of Supervisors' Meeting Agenda scheduled for September 4, 2018. For your information, I have enclosed nominating forms for Mr. Payne and Ms. Quihuis.

The Authority has the greatest respect for the abilities and dedication of these members and look forward to their continued service on the Board.

Sincerely,

THE INDUSTRIAL DEVELOPMENT  
AUTHORITY OF THE COUNTY OF PIMA

/s/

Stanley Lehman, Vice President

Enclosures  
c: Ms. Julie Castaneda, Clerk

**NOMINATING INFORMATION FOR  
RE-APPOINTMENT TO  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE COUNTY OF PIMA**

APPOINTEE'S NAME: John H. Payne

ADDRESS: c/o Sterling Investment Management, Inc.  
6262 North Swan Road, Suite 210  
Tucson, Arizona 85718

OCCUPATION: CFA/President, Sterling Investment Management, Inc.

APPOINTMENT TERM: Six (6) years  
September 5, 2018 to September 5, 2024

REASON FOR  
NOMINATION: Mr. Payne has a Bachelor of Arts (BA) degree in Geology and a Master of Science (MS) degree in Finance (Accounting minor) with a specialty in Investment Research. His master's thesis questioning the relevance of academic investment theory has been published in a leading academic journal. He attained the Chartered Financial Analyst (CFA) professional designation in 1990.

He is the owner and President of Sterling Investment Management, Inc., a specialized investment management firm providing sophisticated portfolio management expertise to high net worth individuals, endowments, foundations, and corporations located throughout the United States.

Mr. Payne is currently the President of the Board of Directors of the Industrial Development Authority of the County of Pima as well as Board of Directors of the Family Housing Resources. He is a member of the Board of Trustees of the University of Arizona Foundation, as well as the Chair of such Foundation's Investment Committee. Mr. Payne serves on the Advisory Boards for both Steele Children's Research Center and Angel Charity for Children. Mr. Payne's past board affiliations and civic activities include the Arizona Sonora Desert Museum, The Tucson Jewish Community Center, The University Medical Center Foundation, and the Community Foundation for Southern Arizona.

**NOMINATING INFORMATION FOR  
RE-APPOINTMENT TO  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE COUNTY OF PIMA**

APPOINTEE'S NAME: Diane Quihuis

ADDRESS: c/o Wells Fargo Bank  
150 North Stone Avenue  
Tucson, Arizona 85701

OCCUPATION: Business Banker/Commercial Lender, Wells Fargo Bank

APPOINTMENT TERM: Six (6) years  
September 5, 2018 to September 5, 2024

REASON FOR  
NOMINATION: Ms. Quihuis has extensive experience as a business banker in the community for over 30 years in the Pima County area. She has previously served as a Board Member of Casas de los Niños, Arizona Oncology Foundation and the American Heart Association. She was appointed in September 2017 for the remaining one year of a six-year term on the Board of Directors of The Industrial Development Authority of the County of Pima. Ms. Quihuis currently serves on the Board of Community Investment Corporation.