



BOARD OF SUPERVISORS AGENDA ITEM REPORT
AWARDS / CONTRACTS / GRANTS

Award Contract Grant

Requested Board Meeting Date: 06/06/2023

or Procurement Director Award:

* = Mandatory, information must be provided

***Contractor/Vendor Name/Grantor (DBA):**

Kashable, LLC

***Project Title/Description:**

Employee Loan Program

***Purpose:**

Amendment of Award: Master Agreement No. MA-PO-18-268, Amendment No. 05. This Amendment extends the termination date to 06/30/2028, increases the Maximum APR, adds credit monitoring to the available ancillary services and appends the Forced Labor of Ethnic Uyghurs provision to the contract, pursuant to A.R.S. § 35-394.
Administering Department: Human Resources.

***Procurement Method:**

Pursuant to Pima County Procurement Code 11.12.020, Competitive sealed proposals, on 04/16/2018, the Procurement Director approved an award of contract for an initial term of one (1) year and an annual award amount of \$0.00 with four (4) one-year renewal options.

On 03/11/2020, the Procurement Director approved Amendment No. 01, which extended the termination date to 06/30/2020 and specified that remaining extension options can be exercised by issuance of a revised Master Agreement. Three (3) renewal options remained.

Effective 07/01/2020, the Procurement Officer processed Amendment No. 02, which extended the termination date to 06/30/2021. Two (2) renewal options remained.

Effective 07/01/2021, the Procurement Officer processed Amendment No. 03, which extended the termination date to 06/30/2022. One (1) renewal option remained.

Effective 07/01/2022, the Procurement Office processed Amendment No. 04, which extended the termination date to 06/30/2023.

The extension is needed to continue to provide this benefit to County employees and for continuity of providers for 404 current loans in process.

PRCUID: 264949

Attachment: Contract Amendment No. 05.

***Program Goals/Predicted Outcomes:**

Provide employees with access to an affordable, low-interest rate loan program that will help them mitigate emergencies that could result in absenteeism, personal hardship and potentially job loss.

***Public Benefit:**

Pima County employees will have access to a workplace loan program that provides a safe and affordable option for obtaining loans and reduce the use of predatory loans like title loan companies and on-line payday loan companies. Employees may increase financial awareness through free educational workshops and feel increased sense of job satisfaction due to this voluntary employee benefit.

***Metrics Available to Measure Performance:**

Reports to measure employee participation including, repayment and default rates.

***Retroactive:**

No.

TO: COB 5/19/23 (1)
VERS: 7
PGS: 2

THE APPLICABLE SECTION(S) BELOW MUST BE COMPLETED

Click or tap the boxes to enter text. If not applicable, indicate "N/A". Make sure to complete mandatory (*) fields

Contract / Award Information

Document Type: _____ Department Code: _____ Contract Number (i.e., 15-123): _____
Commencement Date: _____ Termination Date: _____ Prior Contract Number (Synergen/CMS): _____
Expense Amount \$ _____ Revenue Amount: \$ _____

*Funding Source(s) required: _____

Funding from General Fund? Yes No If Yes \$ _____ % _____

Contract is fully or partially funded with Federal Funds? Yes No

If Yes, is the Contract to a vendor or subrecipient? _____

Were Insurance or indemnity clauses modified? Yes No

If Yes, attach Risk's approval.

Vendor is using a Social Security Number? Yes No

If Yes, attach the required form per Administrative Procedure 22-10.

Amendment / Revised Award Information

Document Type: MA Department Code: PO Contract Number (i.e., 15-123): 18-268

Amendment No.: 05

AMS Version No.: 7

Commencement Date: 07/01/23

New Termination Date: 06/30/28

Prior Contract No. (Synergen/CMS): _____

Expense Revenue Increase Decrease

Amount This Amendment: \$ 0.00

Is there revenue included? Yes No If Yes \$ _____

*Funding Source(s) required: Employee Payroll Deductions

Funding from General Fund? Yes No If Yes \$ _____ % _____

Grant/Amendment Information (for grants acceptance and awards)

Award Amendment

Document Type: _____ Department Code: _____ Grant Number (i.e., 15-123): _____

Commencement Date: _____ Termination Date: _____ Amendment Number: _____

Match Amount: \$ _____ Revenue Amount: \$ _____

*All Funding Source(s) required: _____

*Match funding from General Fund? Yes No If Yes \$ _____ % _____

*Match funding from other sources? Yes No If Yes \$ _____ % _____

*Funding Source: _____

*If Federal funds are received, is funding coming directly from the Federal government or passed through other organization(s)?

Contact: Procurement Officer, Kelsey Braun-Shirley Division Manager: Ana Wilber

Department: Procurement Director: Terri Spencer Telephone: (520) 724-7466

Department Director Signature: _____ Date: 5/18/23

Deputy County Administrator Signature: _____ Date: 5/11/2023

County Administrator Signature: _____ Date: 5/18/2023

Pima County Department of Human Resources

Project: Employee Loan Program

**Contractor: Kashable LLC.
489 Fifth Avenue, 18th Floor
New York, NY 10017**

Contract No.: MA-PO-18-268

Contract Amendment No.: 05

Orig. Contract Term: 07/01/2018 - 06/30/2019	Orig. Amount:	\$0.00
Termination Date Prior Amendment: 06/30/2023	Prior Amendments Amount:	\$0.00
Termination Date This Amendment: 06/30/2028	This Amendment Amount:	\$0.00
	Revised Total Amount:	\$0.00

CONTRACT AMENDMENT

The parties agree to amend the above-referenced contract as follows:

1. **Background and Purpose.**
 - 1.1. Background. On July 1, 2018, County and Contractor entered into the above referenced agreement to provide employee loan services.
 - 1.2. Purpose. County requires continuing services to provide employees with access to affordable, low interest rate loans.
2. **Term.** The parties agree to extend the contract term for five additional years commencing on July 1, 2023 and terminating on June 30, 2028. If the commencement date is before the Effective Date of this amendment, the parties will, for all purposes, deem the amendment to have been in effect as of the commencement date.
3. **Exhibit B.** The parties agree that beginning on the Commencement Date of this amendment, Exhibit B will be amended as follows:
 - 3.1. the "Annual Interest Rate" is replaced by: "29.99% Maximum APR, inclusive of the Annual Interest Rate and any finance charge."
 - 3.2. "Ancillary Services" will add: Credit Monitoring and access to apply to open a checking account and savings account (subject to additional terms), free of charge regardless of whether County employees borrow from Kashable.
4. **Forced Labor of Ethnic Uyghurs.** Pursuant to A.R.S. § 35-394, if Contractor engages in for-profit activity and has 10 or more employees, Contractor certifies it is not currently using, and agrees for the duration of this Contract to not use (1) the forced labor of ethnic Uyghurs in the People's Republic of China; (2) any goods or services produced by the forced labor of ethnic Uyghurs in the People's Republic of China; and (3) any contractors, subcontractors or suppliers that use the forced labor or any goods or services produced by the forced labor of ethnic Uyghurs in the People's Republic of China. If Contractor becomes aware during the term of the Contract that the Company is not in compliance with A.R.S. § 35-394, Contractor must notify the County within five business days and provide a written certification to County regarding compliance within one hundred eighty days.

All other provisions of the Contract not specifically changed by this Amendment remain in effect and are binding upon the parties.

This contract template has been approved as to form by the Pima County Attorney's Office.

PIMA COUNTY

CONTRACTOR

Chair, Board of Supervisors


~~Authorized Officer Signature~~

Date

Einat Steklov, Co-CEO

Printed Name and Title

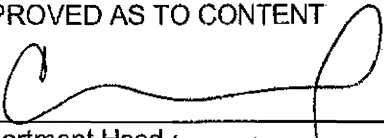
5/15/2023

Date

ATTEST

APPROVED AS TO CONTENT

Clerk of the Board



Department Head

Date

5/18/2023

Date