



MEMORANDUM

Date: June 30, 2014

To: The Honorable Chair and Members
Pima County Board of Supervisors

From: C.H. Huckelberry
County Administrator 

Re: **Acquisition of the Irvington Place Property, July 1, 2014 Addendum Item 43, for Regional Soccer Facilities within the Kino Sport Complex**

Upon adoption of the Fiscal Year (FY) 2014/15 budget, the Board of Supervisors directed that the County pursue acquisition of this approximate 166.6-acre property. The acquisition agreement is July 1, 2014 Addendum Item 43 for a purchase price of \$8,750,000 with the first installment payment of \$1,750,000 due at closing.

The Board specified the property should be acquired and that budget capacity should be made available for its acquisition but did not provide specific direction regarding funding. A number of options were discussed that could be utilized by the Board.

Review of the FY 2013/14 budget hat ends on June 30, 2014 indicates the projected ending fund balance will be \$2 to \$3 million higher than the budgeted year ending fund balance.

I would recommend that the Board, in approving the motion to acquire this property and authorizing the first installment payment, direct funds for the purchase be taken from the excess FY 2013/14 ending fund balance. This should alleviate any concerns previously expressed that these funds would be authorized from \$5 million in pavement preservation funds for the County highway system.

I have directed the Transportation Director to provide a list of arterial and collector roadways for which pavement preservation expenditures will be made for this fiscal year at a level of \$5 million as planned for in the Adopted Budget for FY 2014/15. The project list of arterial and collector roads for pavement preservation expenditures will be presented to the Board in January 2015 for review and direction.

CHH/anc

c: Martin Willett, Chief Deputy County Administrator
John Bernal, Deputy County Administrator for Public Works
Tom Burke, Director, Finance and Risk Management
Priscilla Cornelio, Director, Department of Transportation
Robert Johnson, Budget Manager, Finance and Risk Management