RESOLUTION NO. 2015 - ____

RESOLUTION DECLARING THE RESULT OF AND ADOPTING A CERTIFICATE OF RESULT OF THE BOND ELECTION HELD ON NOVEMBER 3, 2015 AND ORDERING THE RECORDING OF SUCH CERTIFICATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF PIMA COUNTY, ARIZONA:

Pursuant to Section 35-454 of the Arizona Revised Statutes, and after examination of the official returns of the bond election held in and for Pima County, Arizona on November 3, 2015:

a. It is hereby found and determined by the Board of Supervisors (the "Board") that a majority of the qualified electors voting at such election did not approve the issuance of any of the bonds described in the attached Certificate of Result of Bond Election.

b. The Chair of the Board will execute the attached Certificate of Result of Bond Election.

c. The Clerk of the Board is hereby directed to cause the executed Certificate of Result of Bond Election to be recorded in the office of the Pima County Recorder.

PASSED, ADOPTED AND APPROVED by the Board of Supervisors of Pima County, Arizona, on November 10, 2015.

By:______________________________
Chair, Board of Supervisors

ATTEST:

By:______________________________
Clerk, Board of Supervisors

APPROVED AS TO FORM:

SQUIRE PATTON BOGGS (US) LLP
Bond Counsel

By: Timothy E. Pickrell
Timothy E. Pickrell

010-8151-1928/2

TO BE RECORDED WITH
THE PIMA COUNTY RECORDER

WHEN RECORDED, RETURN TO:

Robin Brigode
Clerk, Board of Supervisors
Pima County
130 West Congress, 5th Floor
Tucson, Arizona 85701

CERTIFICATE OF RESULT OF BOND ELECTION HELD IN AND FOR PIMA COUNTY, ARIZONA ON NOVEMBER 3, 2015

The Board of Supervisors (the "Board") of Pima County, Arizona (the "County"), hereby certifies that

1. Pursuant to Resolution No. 2015-__, adopted by the Board on April 21, 2015, a bond election was duly held on November 3, 2015 (the "Election") for the purpose of submitting to the qualified electors of the County the following propositions (the "Propositions") on the issuance of bonds of the County (the "Bonds"):

Proposition No. 425

Road and Highway Improvements

Shall Pima County, Arizona be authorized to issue and sell general obligation bonds of the County in an aggregate principal amount not exceeding $200,000,000 for the purpose of improving, constructing, reconstructing, extending, repairing and preserving roads and highways in the County, including the acquisition or improvement of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds? The bonds to be issued in one or more series, maturing not less than one year and not more than 20 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 8 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Proposition No. 426

Economic Development, Libraries and Workforce Training

Shall Pima County, Arizona be authorized to issue and sell general obligation bonds of the County in an aggregate principal amount not exceeding $91,375,000 for the purpose of providing or improving real or personal property which promotes or preserves economic development and workforce training in the County, including, without limitation, job training facilities, business innovation centers, educational facilities and libraries, commercial facilities, infrastructure improvements and the acquisition of property in the vicinity or within the boundary of Davis Monthan Air Force Base to prevent urban encroachment and the acquisition or improvement of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds? The bonds to be issued in one or more series, maturing not less than one year and not more than 20 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 8 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Proposition No. 427

Facilities Promoting Tourism

Shall Pima County, Arizona be authorized to issue and sell general obligation bonds of the County in an aggregate principal amount not exceeding $98,600,000 for the purpose of acquiring, developing, expanding, improving, reconstructing and equipping new and existing facilities promoting tourism in the County, including, without limitation, museums, cultural or recreational facilities, facilities for the arts and improvements at or related to the County fairgrounds and the acquisition or improvement of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds? The bonds to be issued in one or more series, maturing not less than one year and not more than 20 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 8 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Proposition No. 428

Parks and Recreational Facilities

Shall Pima County, Arizona be authorized to issue and sell general obligation bonds of the County in an aggregate principal amount not exceeding $191,500,000 for the purpose of acquiring, developing, expanding, improving and equipping new and existing parks and recreational facilities, including, without limitation, athletic fields, senior centers, community centers and multi-use trails and trailheads and the acquisition or improvement of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds? The bonds to be issued in one or more series, maturing not less than one year and not more than 20 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 8 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Proposition No. 429

Public Health, Welfare, Safety, Neighborhoods and Housing

Shall Pima County, Arizona be authorized to issue and sell general obligation bonds of the County in an aggregate principal amount not exceeding $105,300,000 for the purpose of acquiring, developing, expanding, improving and equipping new and existing facilities to further the health, welfare and safety of the citizens of the County, including, without limitation, hospitals, clinics, facilities for the County Sheriff's and County Medical Examiner's offices, pedestrian safety improvements, food distribution facilities, improvements and property to further neighborhood reinvestment and affordable housing and the acquisition or improvement of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds? The bonds to be issued in one or more series, maturing not less than one year and not more than 20 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 8 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Proposition No. 430

Natural Area Conservation and Historic Preservation

Shall Pima County, Arizona be authorized to issue and sell general obligation bonds of the County in an aggregate principal amount not exceeding $112,050,000 for the purpose of acquiring, conserving, restoring, improving and providing recreational access to natural areas and historic properties in the County, including, without limitation, open space, mountain parks, wildlife habitat, working ranches, washes and rivers to protect water quality, and historic buildings and cultural resource sites, and the acquisition or improvement of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds? The bonds to be issued in one or more series, maturing not less than one year and not more than 20 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 8 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Proposition No. 431

Flood Control and Drainage

Shall Pima County, Arizona be authorized to issue and sell general obligation bonds of the County in an aggregate principal amount not exceeding $16,935,000 for the purpose of acquiring, developing, expanding, improving and equipping new and existing property for flood control and drainage purposes in the County, including, without limitation, bank stabilization, channels, drainage ways, dikes, levees and other flood control improvements and related river parks and the acquisition or improvement of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds? The bonds to be issued in one or more series, maturing not less than one year and not more than 20 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 8 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

2. The Election has been conducted and the Official Return was filed with the Board within twelve days following the date of the election, and that on November 10, 2015, the Board met at the regular place of meeting and canvassed the returns of the Election as prescribed by law.

3. After complete canvass of the Election returns, the total vote on each Proposition was as follows:

a. Proposition No. 425: Road and Highway Improvements

i. Number of eligible voters: __________
ii. Number of ballots cast: __________
iii. Votes For the Bonds: __________
iv. Votes Against the Bonds: __________

b. Proposition No. 426: Economic Development, Libraries and Workforce Training

i. Number of eligible voters: __________
ii. Number of ballots cast: __________
iii. Votes For the Bonds: __________
iv. Votes Against the Bonds: __________

c. Proposition No. 427: Facilities Promoting Tourism

i. Number of eligible voters: __________
ii. Number of ballots cast: __________
iii. Votes For the Bonds: __________
iv. Votes Against the Bonds: __________

d. Proposition No. 428: Parks and Recreational Facilities

i. Number of eligible voters: __________
ii. Number of ballots cast: __________
iii. Votes For the Bonds: __________
iv. Votes Against the Bonds: __________

e. Proposition No. 429: Public Health, Welfare, Safety, Neighborhoods and Housing

i. Number of eligible voters: __________
ii. Number of ballots cast: __________
iii. Votes For the Bonds: __________
iv. Votes Against the Bonds: __________

f. Proposition No. 430: Natural Area Conservation and Historic Preservation

i. Number of eligible voters: ____________
ii. Number of ballots cast: ____________
iii. Votes For the Bonds: ____________
iv. Votes Against the Bonds: ____________

g. Proposition No. 431: Flood Control and Drainage

i. Number of eligible voters: ____________
ii. Number of ballots cast: ____________
iii. Votes For the Bonds: ____________
iv. Votes Against the Bonds: ____________

4. Accordingly, a majority of the votes cast at the Election with respect to each of the Propositions did not vote in favor of incurring the indebtedness represented by any of such Propositions and the issuance of such indebtedness is not ordered.

IN WITNESS WHEREOF, the Chair of the Board has hereunto placed her hand and caused the same to be attested by the Clerk of the Board and the seal of the County to be affixed hereto on _____________, 2015.

____

Sharon Bronson
Chair, Board of Supervisors

ATTEST:

By:___________________________
Robin Brigode
Clerk, Board of Supervisors

[SEAL]