



# Financial Update

December 2, 2025

# Overview

- Stable fiscal outlook for FY 25/26 based on November forecast with actuals as of October 31
- Total revenues projected to exceed budget by \$780K
- Expenditures trending lower than budget by \$3.4M
- Fund balance projected to increase by \$11.4M

# Financial Forecast – November 2025

## General Fund

	Adopted Budget	YTD Actuals	Forecasted	Variance
Beginning Fund Balance	118,366,104	126,746,493	126,746,493	8,380,389
Revenues				
GF Revenues	802,571,937	204,537,453	803,414,080	842,143
Transfers In	26,811,168	22,879,203	26,748,326	(62,842)
Total Revenues	829,383,105	227,416,656	830,162,406	779,301
Expenditures				
GF Expenditures	722,048,028	223,767,945	718,633,771	3,414,257
Transfers Out	133,678,271	40,108,897	133,915,794	(237,523)
Total Expenditures	855,726,299	263,876,842	852,549,565	3,176,734
Reserve	92,022,910	-	104,359,334	12,336,424
Ending Fund Balance	92,022,910	-	104,359,334	12,336,424

# FY 2025/26 Financial Update

## *General Fund*

### FY 2025/26 Fund Balance Reconciliation

Unrestricted GF Reserve	104,359,334
- Less Short-Term Crisis Funding	(838,390)
Updated Unrestricted GF Reserve	103,520,944
- Less BOS GF Reserve Policy	(92,022,910)
Available Unrestricted Fund Balance	11,498,034

### FY 2026/27 Fund Balance Reconciliation - Estimate

FY 2025/26 Unrestricted GF Reserve	104,359,334
- Less Short-Term Crisis Funding	(838,390)
Updated Unrestricted GF Reserve	103,520,944
FY 2026/27 Required Reserve – 17% Est.	103,367,589
Available Unrestricted Fund Balance	153,355

# General Fund Contingency

Date	Description	Amount	Balance
7/1/2025	Beginning Balance	-	1,000,000
7/25/2025	HR Pay Strategies	(106,305)	893,695



## PIMA COUNTY

### Board of Supervisors

Rex Scott, *Chair*, District 1

Jennifer Allen, *Vice Chair*, District 3

Dr. Matt Heinz, District 2

Steve Christy, District 4

Andrés Cano, District 5

### Pima County Administrator

Jan Lesher