



# Financial Update

September 16, 2025



# Overview

- Preliminary results better than forecasted
  - Revenues exceeded budgeted amounts
  - Expenditures lower than budgeted amounts
- Fund balance anticipated to increase ~ \$22M
  - Over the required reserve amount
- Public Defense Services budget overage anticipated to come in slightly lower than previously forecasted
- Sheriff Department budget overage also anticipated to come in lower than previously forecasted

# Preliminary FY 2024/25 Financial Results

## General Fund

	Adopted Budget	Unaudited Actuals	Variance
Beginning Fund Balance	125,335,198	132,086,235	6,751,037
Revenues			
GF Revenues	756,822,108	775,945,424	19,123,316
Transfers In	17,455,388	14,765,045	(2,690,343)
Total Revenues	774,277,496	790,710,469	16,432,973
Expenditures			
GF Expenditures	677,333,993	672,443,619	4,890,374
Transfers Out	124,332,935	123,606,592	726,343
Reserve	97,945,766	-	97,945,766
Total Expenditures	899,612,694	796,050,211	103,562,483
Ending Fund Balance		126,746,493	126,746,493

# Preliminary FY 2024/25 Financial Results

## *General Fund*

Fund Balance Reconciliation	
Unrestricted GF Reserve	126,746,493
- Less BOS GF Reserve Policy	(104,292,631)
Excess Reserve	22,453,862
- Less Affordable Housing	(1,400,000)
- Less General Fund Contingency	(1,860,836)
Available Fund Balance After Adjustments	19,193,026
- Less Amount Used in FY 25/26 Budget	(11,212,637)
Excess Reserve for Grants Contingency	7,980,389



# Financial Forecast – August 2025

## *General Fund*

	Adopted Budget	YTD Actuals	Forecasted	Variance
Beginning Fund Balance	118,366,104	126,746,493	126,746,493	8,380,389
Revenues				
GF Revenues	802,571,937	33,805,602	803,497,709	925,772
Transfers In	26,811,168	3,345,908	26,811,168	-
Total Revenues	829,383,105	37,151,511	830,308,877	925,772
Expenditures				
GF Expenditures	722,048,028	118,373,257	722,048,028	-
Transfers Out	133,678,271	5,787,128	133,678,271	-
Reserve	92,022,910	-	-	92,022,910
Total Expenditures	947,749,209	124,160,385	855,726,299	92,022,910
Ending Fund Balance			101,329,071	101,329,071

# FY 2025/26 Financial Forecast

## *General Fund*

FY 2025/26 Fund Balance Reconciliation		
Unrestricted GF Reserve		101,329,071
- Less BOS GF Reserve Policy		(92,022,910)
Available Unrestricted Fund Balance		9,306,161

FY 2026/27 Fund Balance Reconciliation - Estimate		
FY 2025/26 Unrestricted GF Reserve		101,329,071
FY 2026/27 Required Reserve – 17% Est.		103,367,589
Available Unrestricted Fund Balance		(2,038,518)

# General Fund Contingency

Date	Description	Amount	Balance
7/1/2025	Beginning Balance	-	1,000,000
7/25/2025	HR Pay Strategies	(106,305)	893,695





## **PIMA COUNTY**

### **Board of Supervisors**

Rex Scott, *Chair*, District 1

Jennifer Allen, *Vice Chair*, District 3

Dr. Matt Heinz, District 2

Steve Christy, District 4

Andrés Cano, District 5

### **Pima County Administrator**

Jan Leshner