

## **BOARD OF SUPERVISORS AGENDA ITEM SUMMARY**

Requested Board Meeting Date: December 17, 2013

### ITEM SUMMARY, JUSTIFICATION &/or SPECIAL CONSIDERATIONS:

The buyer of the shopping center where the River Center Library is located which Pima County owns, requires this Estoppel Certificate be executed for the closing of the sale. This Estoppel Certificate pertains to the Declaration of Restrictions and Covenants Running with the Land and Grant of Easements which was executed in 1990, when Pima County purchased the library premises.

CONTRACT NUMBER (If applicable) CTN-FM-14\*97

## STAFF RECOMMENDATION(S):

Approve this Estoppel Certificate which is required by the purchaser of the shopping center where the River Center library is located.

CORPORATE HEADQUARTERS:_		
	Page 1 of 2	

Ver-1 To: CoB- 12-4-13 Vendor-1 Agenda 12-17-13 Pgs. 4 (2)

	CLERK	OF BOA	RD USE (	ONLY: BOS MT	G	
				ITEM N	O	
REVENUE TO PIMA COUNTY: \$0				cost to	PIMA COUN	TY: <u>\$0</u>
FU (i.e	NDING SOURC . General Fund, Sta	<b>E(S):<u>no</u> ate Grant I</b>	<b>t applical</b> Fund, Feder	<b>ble</b> al Fund, Stadium D.	Fund, etc.)	
Advertised Public	Hearing:					
	YES	X	NO			
	-2011 S-2020/11/2 10/27		<u>.</u>			
Board of Supervis	ors District:					
1 X	2 3		4	5	All	
IMPACT:						
IF APPROVI	ED: The pendin	g sale o	f the Rive	r Center shoppi	ng center wil	l close.
IF DENIED:	The pending s	ale of th	e River C	enter shopping	center will no	t close
DEPARTMENT NA	ME: <u>Facilities M</u>	anagem	<u>ent</u>			
CONTACT PERSO	N: <u>Melissa Loes</u>	schen	TELEF	PHONE NO.: <u>72</u>	<u>4-8230</u>	

CONTRACT	
NO. CTN. FM. 140000000000000000009	1
AMENDMENT NO.	
This number must appear on all involces, correspondence and documents pertaining to this	

contract.

# ESTOPPEL CERTIFICATE (Library Parcel)

This Estoppel Certificate ("Certificate") is made with respect to the Declaration of Restrictions and Covenants Running with the Land and Grant of Easements dated as of February 20, 1990 and recorded in Docket 8771 at Page 2159 in the Office of the Pima County, Arizona Recorder (the "Declaration") by Pima County ("Owner"), to Global Retail Investors, LLC and/or its affiliates, assignees or designees ("Purchaser") and any lender to Purchaser ("Lender")

Owner hereby certifies to Purchaser and Lender that as of the date of this Certificate, to the best of Owner's knowledge: (i) Owner is in full compliance with the covenants and restrictions and obligations of Owner contained in the Agreement as they relate to the real property located in Tucson, Arizona more particularly described in <a href="Exhibit A">Exhibit A</a> attached hereto ("**Property**"), (ii) no default under the Declaration has occurred and is continuing after the expiration of any applicable notice and cure period specified in the Declaration, and (iii) no act, event or condition has occurred, which with notice or passage of time, or both, would constitute a default by Owner under the Declaration.

Dated, 2013.	
	OWNER:
	By: Title:
	APPROVED AS TO FORM:  Debuty County Attorney

A/75783517.1

# Exhibit A to Exhibit L of the Real Estate Purchase Agreement



#### Description of Library Site

A part of Lot 2, VILLA MESA, as recorded in Ecok 28 of Maps and Plats at Page 12, Pima County Recorder's Office, Pima County, Arizona described as follows:

COMMENCING at the Northwest corner of said Lot 2;

THENCE N 55"29'31" E (platted in error as H 55"15'00" E) along the North line of said Lot Z a distance of 378.00 feet;

THENCE S 34°30'29" E 92.87 feat;

THENCE N 89\*33'39" E 99.27 feec;

THENCE S 00"26'21" E 94.32 feet to the POINT OF SEGINAING;

THEHCE H 89"39"45" E 53.00 Feet;

THENCE N 00°07'46" E 11.52 faet:

THENCE N 89"38'40" E 30.98 feet;

THENCE S 45"20'08" E 56.21 feet;

THENCE 5 00\*21'43" 5 69.06 faet;

THENCE S 89\*37\*08" W 70.91 feet;

THEMCE N 00"30'12" W 10.65 feet:

THENCE S 87"30"28" W 1.09 feet;

THERCE N 00'21'43" W 7.96 Feet;

THENCE N 44"45"54" E 7.99 feet;

THENCE S 46"50"39" E 1.30 Fast;

THENCE H 44"45'54" E 20.35 feet:

THENCE N 46"50"39" W 1.30 feet:

THENCE N 44\*56'36" E 6.95 feet:

THENCE N 45"20"53" ¥ 25.84 feet:

THENCE S 44"53"07" H 35.70 feet;



THENCE S 89"39"45" W 8.91 feet;

THENCE N 03\*13'28" E 1.38 feet;

THENCE 5 89"33"42" W 24.42 feet;

THENCE H OC'18'35" Y 59.41 feet to the POINT OF BEGINNING.

Containing 9,360 square feet, more or less.

Having a lower limiting elevation of 2501.02 feet and an upper limiting elevation of 2514.00 feet, based upon an elevation of 2485.77 feet for the centerline survey monument in River Road, approximately 470 feet East of Craycroft.

Prepared by:

CELLA BARR ASSOCIATES

Bruce Tres

Bruck F. Smail, R.L.S.





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#### Description of Parking Area

A part of Lot 2. VILLA MESA, as recorded in Beok 28 of Maps and Plats at Page I2, Pima County Recorders Office, Pima County, Arizona described as follows:

re: --

COMMENCING at the Horthwest corner of said Lot 2;

THENCE H 55°29'31" E (platted in error as H 55°15'00" E) along the North line of the said Lot 2 a distance of 378.00 feet;

THENCE S 34"30'29" E 92.87 feet:

THENCE H 89°33'39" E 246.85 feet to the POINT OF BEGINNING;

THENCE H 89"33'39" E 287.00 Feet:

THENCE S 00"25'21" E 72.00 feet:

THENCE S 89"33'39" ¥ 248,00 Feat;

THEHCE H 00\*26'21" # 44.80 feet;

THEHCE 5 89-33-39- H 39.00 feet;

THEKCE H 00°26'21" W 28.00 feet to the POINT OF BEGINNING.

Containing 18,948 square feet, more or less.

Prepared by:

CELLA BARR ASSOCIATES

Brewer Frankly

Bruce F. Small. R.L.S.

