

## **BOARD OF SUPERVISORS AGENDA ITEM REPORT**

Requested Board Meeting Date: 10/17/2023 \*= Mandatory, information must be provided Click or tap the boxes to enter text. If not applicable, indicate "N/A". \*Title: Finance and Risk Management Monthly Financial Update \*Introduction/Background: As part of our ongoing effort for transparency, accountability and to stay ahead of future financial pressures, Finance and Risk Management will be instituting a monthly financial update at the October 17th, 2023 Board of Supervisors' meeting. This update will provide the Board an overview of our County's financial performance. This standing update aims to ensure that the Board remains continuously informed about our financial health, enabling more timely and strategic decision-making. \*Discussion: To hold a monthly financial update that will take place at the October 17th, 2023 Board of Supervisors' meeting of each month. This update will provide the Board with a comprehensive overview of our County's financial performance. \*Conclusion: This item will ensure that all Board members have access to the same up-to-date financial information, providing a shared understanding of our financial position as a County. It will also enable the Board to address any financial matters and make decisions on any necessary required actions. OF 23TH COOK PICCLE OF \*Recommendation: It is recommended that a monthly financial update take place at the first Board of Supervisors' meeting of each month to allow for discussion, direction, and action on the County's financial performance. \*Fiscal Impact: Action related to the presented financial information. \*Board of Supervisor District: □ 1 □ 2 □ 3 □ 4 □ 5 ✓ All Department: Finance and Risk Management Telephone: 520-724-3138 Contact: Ellen Moulton Telephone: 520-724-3138 Department Director Signature:

Deputy County Administrator Signature:

County Administrator Signature: