



**Pima County Industrial Development Authority**  
2980 North Swan Road #222  
Tucson, Arizona 85712  
(520) 600-2082

*VIA EMAIL AND HAND-DELIVERY*

August 21, 2024

Adelita Grijalva, Chair  
Rex Scott, Vice Chair  
Mr. Steve Christy  
Dr. Matt Heinz  
Dr. Sylvia M. Lee  
**PIMA COUNTY BOARD OF SUPERVISORS**  
33 N. Stone, Suite 100  
Tucson, Arizona 85701

Re: The Industrial Development Authority of the County of Pima –  
Reappointment of Members

Dear Madame Chair and Members of the Board:

The Industrial Development Authority of the County of Pima currently has two (2) Board Members whose terms are up for renewal.

The Board of Directors of The Industrial Development Authority of the County of Pima respectfully requests that the Pima County Board of Supervisors consider reappointing both Diane Quihuis, the current President and John H. Payne, the current Vice President, each for a term to run from September 6, 2024 to September 5, 2030. Please have consideration of this matter placed on the Board of Supervisors' Meeting Agenda scheduled for September 3, 2024. For your information, I have enclosed the nominating forms for Ms. Quihuis and Mr. Payne.

The Authority has the greatest respect for the abilities and dedication of these members and look forward to their continued service on the Board.

Sincerely,

THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE COUNTY OF PIMA

/s/

Stanley Lehman, Secretary

Enclosure

c: Ms. Melissa Manriquez, Clerk

**NOMINATING INFORMATION FOR  
RE-APPOINTMENT TO  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE COUNTY OF PIMA**

APPOINTEE'S NAME: Diane Quihuis

ADDRESS: c/o Wells Fargo Bank  
150 North Stone Avenue  
Tucson, Arizona 85701

OCCUPATION: Retired, Business Banker/Commercial Lender

APPOINTMENT TERM: Six (6) years  
September 5, 2024 to September 5, 2030

REASON FOR  
NOMINATION:

In addition to serving as a member of the Board of Directors of the Pima County, Arizona Municipal Property Corporation (the "*Corporation*"), Ms. Quihuis currently serves as President of the Industrial Development Authority of the County of Pima. Ms. Quihuis also has extensive experience as a business banker in the community for over 30 years in the Pima County area. She has previously served as a Board Member of the Arizona Oncology Foundation, Casa de los Niños and the American Heart Association. Ms. Quihuis also currently serves on the Board of Directors of Family Housing Resources, Inc., FHR Cares, Inc. and Beacon Group.

**NOMINATING INFORMATION FOR  
RE-APPOINTMENT TO  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE COUNTY OF PIMA**

APPOINTEE'S NAME: John H. Payne

ADDRESS: c/o Sterling Investment Management, Inc.  
6262 North Swan Road, Suite 210  
Tucson, Arizona 85718

OCCUPATION: CFA/President, Sterling Investment Management, Inc.

APPOINTMENT TERM: Six (6) years  
September 5, 2024 to September 5, 2030

REASON FOR  
NOMINATION: Mr. Payne has a Bachelor of Arts (BA) degree in Geology and a Master of Science (MS) degree in Finance (Accounting minor) with a specialty in Investment Research. His master's thesis questioning the relevance of academic investment theory has been published in a leading academic journal. He attained the Chartered Financial Analyst (CFA) professional designation in 1990.

He is the founder and President of Sterling Investment Management, Inc., a specialized investment management firm providing sophisticated portfolio management expertise to high net worth individuals, endowments, foundations, and corporations located throughout the United States.

Mr. Payne is currently on the Board of Directors of the Industrial Development Authority of the County of Pima (Vice President) as well as Board of Directors of Community Investment Corporation (President). He is a past member of the Board of Trustees of the University of Arizona Foundation, as well as the past Chair of such Foundation's Investment Committee. In addition to serving as a member of the Board of Directors of the Pima County, Arizona Municipal Property Corporation (the "Corporation"), Mr. Payne serves on the Advisory Boards for both Steele Children's Research Center and Angel Charity for Children. Mr. Payne's past board affiliations and civic activities include the Arizona Sonora Desert Museum, The Tucson Jewish Community Center, The University Medical Center Foundation, and the Community Foundation for Southern Arizona.