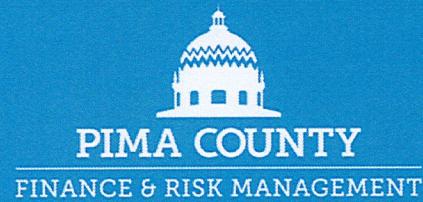


AGENDA MATERIAL

DATE 11/18/25 ITEM NO. RA 20



Financial Update

November 18, 2025

NOV 17 2025 10416 PC CLK OF BD

[Signature]

Overview

- Finance implementing revised timeline to Financial forecast update to the Board
- New timeline will reduce the lag time in reporting of actuals
- Proposed timeline revision aims to:
 1. Improve timeliness
 2. Operational alignment
 3. Strategic oversight
- New timeline to become effective with the December 2nd Board of Supervisors meeting

Financial Forecast – September 2025

General Fund

	Adopted Budget	YTD Actuals	Forecasted	Variance
Beginning Fund Balance	118,366,104	126,746,493	126,746,493	8,380,389
Revenues				
GF Revenues	802,571,937	106,898,348	803,381,667	809,730
Transfers In	26,811,168	3,180,975	26,748,326	(62,842)
Total Revenues	829,383,105	110,079,323	830,129,993	746,888
Expenditures				
GF Expenditures	722,048,028	172,576,608	721,830,379	217,649
Transfers Out	133,678,271	6,788,331	133,644,848	33,423
Total Expenditures	855,726,299	179,364,939	855,475,226	251,072
Reserve	92,022,910	-	-	92,022,910
Ending Fund Balance			101,401,260	101,401,260



Financial Update – October 2025

General Fund

	October FY24	October FY25	YOY Variance
Beginning Fund Balance	132,086,235	126,746,493	(5,339,742)
Revenues			
GF Revenues	181,736,976	204,537,453	22,800,477
Transfers In	4,266,948	22,879,203	18,612,255
Total Revenues	186,003,924	227,416,656	41,412,732
Expenditures			
GF Expenditures	200,694,679	223,767,945	23,073,266
Transfers Out	47,506,606	40,108,897	(7,397,709)
Total Expenditures	248,201,285	263,876,843	15,675,557

FY 2025/26 Financial Update

General Fund – Based on September Forecast

FY 2025/26 Fund Balance Reconciliation	
Unrestricted GF Reserve	101,401,260
- Less Short-Term Crisis Funding	(838,390)
Updated Unrestricted GF Reserve	100,562,870
- Less BOS GF Reserve Policy	(92,022,910)
Available Unrestricted Fund Balance	8,539,960

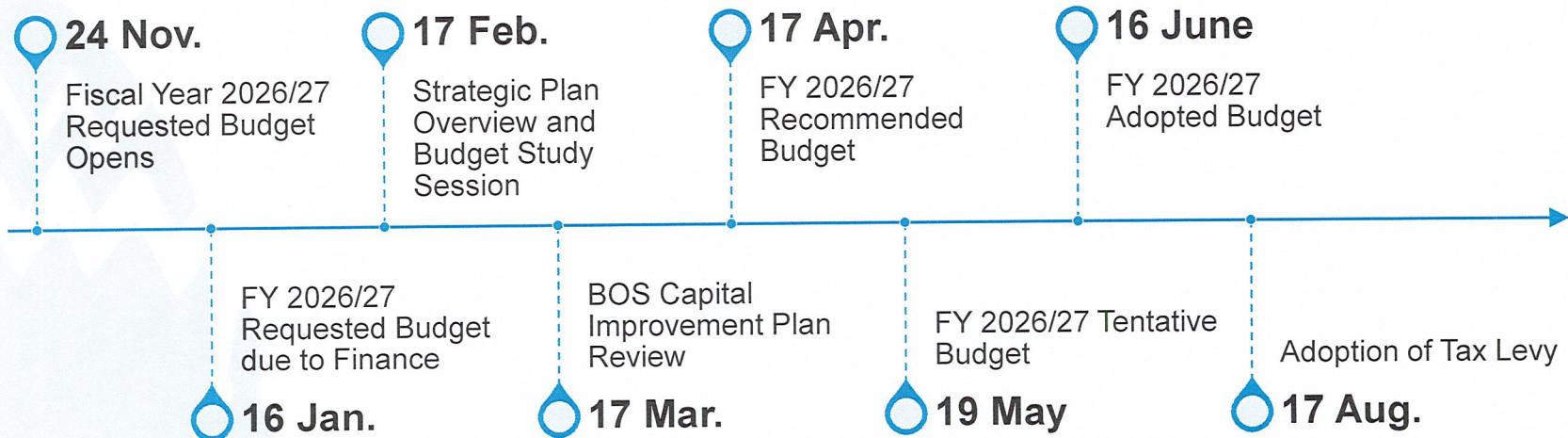
FY 2026/27 Fund Balance Reconciliation - Estimate	
FY 2025/26 Unrestricted GF Reserve	101,401,260
- Less Short-Term Crisis Funding	(838,390)
Updated Unrestricted GF Reserve	100,562,870
FY 2026/27 Required Reserve – 17% Est.	103,367,589
Available Unrestricted Fund Balance	(2,804,719)

General Fund Contingency

Date	Description	Amount	Balance
7/1/2025	Beginning Balance	-	1,000,000
7/25/2025	HR Pay Strategies	(106,305)	893,695

FY 2026/27 Budget Calendar

Key Dates





PIMA COUNTY

Board of Supervisors

Rex Scott, *Chair*, District 1

Jennifer Allen, *Vice Chair*, District 3

Dr. Matt Heinz, District 2

Steve Christy, District 4

Andrés Cano, District 5

Pima County Administrator

Jan Lesher