



Katrina Martinez
Deputy Clerk

Pima County Clerk of the Board

Melissa Manriquez

Administration Division
130 W. Congress Street, 1st Floor
Tucson, AZ 85701
Phone: (520)724-8449 • Fax: (520) 222-0448

Management of Information & Records Division
1640 East Benson Highway
Tucson, Arizona 85714
Phone: (520) 351-8454 • Fax: (520) 791-6666

MEMORANDUM

TO: Honorable Chair and Board Members
Pima County Board of Supervisors

FROM: Melissa Manriquez, Clerk of the Board *YUM*

DATE: February 10, 2026

RE: Petition for Relief of Real Property Taxes – Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

Pursuant to A.R.S. §42-11104(G), Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy, filed a petition for relief of their Real Property Taxes as follows:

Pending Tax Payments:

<u>Parcel No.</u>	<u>Year</u>	<u>Taxes Due</u>	<u>Interest</u>	<u>Total</u>
134-11-3720	2021-1	\$ 14,548.14	\$ 6,983.11	\$ 21,531.25
134-11-3720	2022-1	\$ 12,829.76	\$ 4,447.65	\$ 17,277.41
134-11-3720	2023-1	\$ 11,973.53	\$ 2,235.06	\$ 14,208.59
134-11-3730	2021-1	\$ 11,951.10	\$ 5,417.83	\$ 17,368.93
134-11-3730	2022-1	\$ 10,895.89	\$ 1,743.34	\$ 12,639.23
134-11-3730	2023-1	\$ 8,750.02	\$ 1,166.67	\$ 9,916.69
134-11-3750	2022-1	\$ 11,529.20	\$ 1,844.67	\$ 13,373.87
134-11-3750	2023-1	\$ 9,252.03	\$ 1,233.60	\$ 10,485.63
134-11-3670	2021-1	\$ 9,115.11	\$ 820.36	\$ 9,935.47
134-11-3670	2022-1	\$ 9,168.22	\$ 1,466.92	\$ 10,635.14
134-11-3670	2023-1	\$ 8,210.31	\$ 1,094.71	\$ 9,305.02
134-11-3680	2021-1	\$ 6,744.61	\$ 3,237.41	\$ 9,982.02
134-11-3680	2022-1	\$ 5,589.25	\$ 2,384.75	\$ 7,974.00
134-11-3680	2023-1	\$ 5,265.09	\$ 1,404.02	\$ 6,669.11
Total		\$135,822.26	\$35,480.10	\$171,302.36

There are no pending tax payments for Parcel No. 134-11-3740, tax years 2021 - 2023 and Parcel No. 134-11-3750, tax year 2021.

The Assessor's review indicated that had the affidavit been filed in a timely manner, the Assessor would have granted the exemption.

/mm

Attachments

- Notice of Hearing
- Assessor's Review Forms
- Treasurer's Tax Reports
- Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy submission



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February 6, 2026

Science Technology Engineering and Math Arizona, d.b.a Da Vinci Tree Academy
Attn: Matt Roll, M. Ed., Executive Director
8055 E. 22nd Street
Tucson, AZ 85710

RE: Petition for Relief of Taxes – Tax Parcel Nos. 134-11-3720, 134-11-3730, 134-11-3740, 134-11-3750, 134-11-3670 and 134-11-3680

Dear Mr. Roll:

Please be advised that your Petition for Relief of Real Property Taxes for tax years 2021, 2022 and 2023, has been scheduled before the Pima County Board of Supervisors on Tuesday, February 17, 2026 at 9:00 a.m., or thereafter, at the following location:

Pima County Administration Building
Board of Supervisors Hearing Room
130 W. Congress, 1st Floor
Tucson, AZ 85701

If you have any questions regarding this hearing, please contact this office at (520)724-8449.

Sincerely,

A handwritten signature in black ink, appearing to read "Melissa Manriquez", with a stylized flourish at the end.

Melissa Manriquez
Clerk of the Board

/mm



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Petition to the Board of Supervisors - Review Form

Pursuant to ☒ A.R.S. §42-11104(G) (educational/library property) or
☐ A.R.S. §42-11109(E) (religious property)

Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2021 - Parcel No. 134-11-3680

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
☒ Yes ☐ No
- 4) If the answer to Number 3 is "No", why was the exemption denied?
☐ The required ownership of the property was not in effect during the time period required by statute.
☐ The property was not being used for the exempt purpose during the time period required by statute.
☐ The requesting church, educational or library property did not furnish the required documents requested by the Assessor at the time of application per A.R.S. §42-11152(3)&(B)
☐ Other:

Completed by: Lisa Smith Date: 08/06/2024

c: Honorable Suzanne Droubie, Pima County Assessor



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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2022 - Parcel No. 134-11-3680

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
☒ Yes ☐ No
- 4) If the answer to Number 3 is "No", why was the exemption denied?
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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2023 - Parcel No. 134-11-3680

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2021 - Parcel No. 134-11-3670

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
☒ Yes ☐ No
- 4) If the answer to Number 3 is "No", why was the exemption denied?
☐ The required ownership of the property was not in effect during the time period required by statute.
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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2022 - Parcel No. 134-11-3670

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
☒ Yes ☐ No
- 4) If the answer to Number 3 is "No", why was the exemption denied?
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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2023 - Parcel No. 134-11-3670

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
☒ Yes ☐ No
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For tax year(s) 2021 - Parcel No. 134-11-3720

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
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For tax year(s) 2022 - Parcel No. 134-11-3720

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
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For tax year(s) 2023 - Parcel No. 134-11-3720

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2022 - Parcel No. 134-11-3730

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
☒ Yes ☐ No
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For tax year(s) 2023 - Parcel No. 134-11-3730

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2021 - Parcel No. 134-11-3750

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
☒ Yes ☐ No
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Taxpayer Science Technology Engineering & Math AZ dba Da Vinci Tree Academy

For tax year(s) 2022 - Parcel No. 134-11-3750

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 2) Was the affidavit filed on or before March 1 of the tax year as required by A.R.S. §42-11153?
☐ Yes ☒ No
- 3) If the affidavit had been filed timely, would the Assessor have granted the exemption?
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For tax year(s) 2023 - Parcel No. 134-11-3750

- 1) Did the organization file an affidavit as required by A.R.S. §42-11153?
☐ Yes ☒ No
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☐ Other:

Completed by: Lisa Smith Date: 08/06/2024

c: Honorable Suzanne Droubie, Pima County Assessor



PIMA COUNTY TREASURER'S OFFICE

240 North Stone Avenue • Tucson AZ, 85701-1199
Phone (520) 724-8341

Brian Johnson
Pima County Treasurer

Jake Martin
Chief Deputy Treasurer

ACCOUNT BALANCE

SCIENCE TECHNOLOGY ENGINEERING & MATH AZ DBA
DA VINCI TREE ACADEMY
8055 E 22ND ST
TUCSON AZ 85710-8524

ACCOUNT: 134113720
PROPERTY TYPE: Real Estate
PROPERTY LOCATION: 7909 E 22ND ST
LEGAL DESC: SHERWOOD VILLAGE TERRACE E300' W525'
S300' OF BLK B

Account Balance as of February 3, 2026

Tax Year	Cert No	Interest Date	Interest Percent	Amount	Interest Due	Fees Due	Penalties Due	Total Due
2021 - 1	2300401	2/23/2023	16.0	14,548.14	6,983.11	20.00	0.00	21,551.25
2022 - 1	2300401	12/22/2023	16.0	12,829.76	4,447.65	0.00	0.00	17,277.41
2023 - 1	2300401	12/13/2024	16.0	11,973.53	2,235.06	0.00	0.00	14,208.59
Totals				\$39,351.43	\$13,665.82	\$20.00	\$0.00	\$53,037.25

If you have any questions about the items on this statement, please contact our offices.



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ACCOUNT BALANCE

SCIENCE TECHNOLOGY ENGINEERING & MATH AZ DBA
DA VINCI TREE ACADEMY
8055 E 22ND ST
TUCSON AZ 85710-8524

ACCOUNT: 134113730
PROPERTY TYPE: Real Estate
PROPERTY LOCATION: 8001 E 22ND ST
LEGAL DESC: SHERWOOD VILLAGE TERRACE S300' E241'
W766' BLK B

Account Balance as of February 3, 2026

Tax Year	Cert No	Interest Date	Interest Percent	Amount	Interest Due	Fees Due	Penalties Due	Total Due
2021 - 1	2303427	4/26/2023	16.0	11,951.10	5,417.83	20.00	0.00	17,388.93
2022 - 1	2401482	2/29/2024	8.0	10,895.89	1,743.34	20.00	0.00	12,659.23
2023 - 1	2401482	6/21/2024	8.0	8,750.02	1,166.67	0.00	0.00	9,916.69
Totals				\$31,597.01	\$8,327.84	\$40.00	\$0.00	\$39,964.85

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Jake Martin
Chief Deputy Treasurer

ACCOUNT BALANCE

SCIENCE TECHNOLOGY ENGINEERING & MATH AZ
8055 E 22ND ST
TUCSON AZ 85710-8524

ACCOUNT: 134113740
PROPERTY TYPE: Real Estate
PROPERTY LOCATION: 8055 E 22ND ST
LEGAL DESC: SHERWOOD VILLAGE TERRACE S250' W124.2'
E274.2' BLK B

Account Balance as of February 3, 2026

Tax Year	Cert No	Interest Date	Interest Percent	Amount	Interest Due	Fees Due	Penalties Due	Total Due
Totals								

If you have any questions about the items on this statement, please contact our offices.



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ACCOUNT BALANCE

SCIENCE TECHNOLOGY ENGINEERING & MATH AZ
DBA DA VINCI TREE ACADEMY
8055 E 22ND ST
TUCSON AZ 85710-8524

ACCOUNT: 134113750
PROPERTY TYPE: Real Estate
PROPERTY LOCATION: 1110 S SHERWOOD VILLAGE DR
LEGAL DESC: SHERWOOD VILLAGE TERRACE PTN E287.16'
N198.04' S348.04' BLK B

Account Balance as of February 3, 2026

Tax Year	Cert No	Interest Date	Interest Percent	Amount	Interest Due	Fees Due	Penalties Due	Total Due
2022 - 1	2403083	2/29/2024	8.0	11,529.20	1,844.67	20.00	0.00	13,393.87
2023 - 1	2403083	6/26/2024	8.0	9,252.03	1,233.60	0.00	0.00	10,485.63
Totals				\$20,781.23	\$3,078.27	\$20.00	\$0.00	\$23,879.50

If you have any questions about the items on this statement, please contact our offices.



PIMA COUNTY TREASURER'S OFFICE

240 North Stone Avenue • Tucson AZ, 85701-1199
Phone (520) 724-8341

Brian Johnson
Pima County Treasurer

Jake Martin
Chief Deputy Treasurer

ACCOUNT BALANCE

SCIENCE TECHNOLOGY ENGINEERING & MATH AZ DBA
DA VINCI TREE ACADEMY
8055 E 22ND ST
TUCSON AZ 85710-8524

ACCOUNT: 134113670
PROPERTY TYPE: Real Estate
PROPERTY LOCATION: 1102 S SHERWOOD VILLAGE DR
LEGAL DESC: SHERWOOD VILLAGE TERRACE PTN N210.81'
ELY 322.27' OF BLK B

Account Balance as of February 3, 2026

Tax Year	Cert No	Interest Date	Interest Percent	Amount	Interest Due	Fees Due	Penalties Due	Total Due
2021 - 1	2300715	2/23/2023	3.0	9,115.11	820.36	20.00	0.00	9,955.47
2022 - 1	2401481	2/29/2024	8.0	9,168.22	1,466.92	20.00	0.00	10,655.14
2023 - 1	2401481	6/21/2024	8.0	8,210.31	1,094.71	0.00	0.00	9,305.02
Totals				\$26,493.64	\$3,381.99	\$40.00	\$0.00	\$29,915.63

If you have any questions about the items on this statement, please contact our offices.



PIMA COUNTY TREASURER'S OFFICE

240 North Stone Avenue • Tucson AZ, 85701-1199
Phone (520) 724-8341

Brian Johnson
Pima County Treasurer

Jake Martin
Chief Deputy Treasurer

ACCOUNT BALANCE

SCIENCE TECHNOLOGY ENGINEERING & MATH AZ DBA
DA VINCI TREE ACADEMY
8055 E 22ND ST
TUCSON AZ 85710-8524

ACCOUNT: 134113680
PROPERTY TYPE: Real Estate
PROPERTY LOCATION: No Location Data Available
LEGAL DESC: SHERWOOD VILLAGE TERRACE PTN E231'
W796' N381.19' OF BLK B

Account Balance as of February 3, 2026

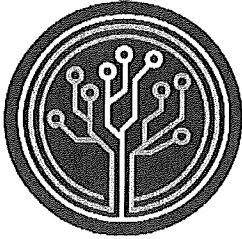
Tax Year	Cert No	Interest Date	Interest Percent	Amount	Interest Due	Fees Due	Penalties Due	Total Due
2021 - 1	2301833	2/23/2023	16.0	6,744.61	3,237.41	20.00	0.00	10,002.02
2022 - 1	2301833	6/1/2023	16.0	5,589.25	2,384.75	0.00	0.00	7,974.00
2023 - 1	2301833	6/3/2024	16.0	5,265.09	1,404.02	0.00	0.00	6,669.11
Totals				\$17,598.95	\$7,026.18	\$20.00	\$0.00	\$24,645.13

If you have any questions about the items on this statement, please contact our offices.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

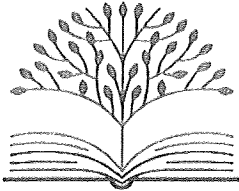
DA VINCI TREE ACADEMY

Thursday, August 1, 2024



To the Pima County Clerk of the Board, the Pima County Board of Supervisors, and the Pima County Assessor's Office,

My name is Matt Roll and I am the Executive Director of Science Technology Engineering and Math Arizona (STEM AZ). We are a 501(c)3 non-profit. STEM AZ operates the public charter school Da Vinci Tree Academy.



On behalf of the non-profit, I am reaching out to the Pima County Assessor's Office and the Pima County Clerk of the Board and requesting property tax relief under A.R.S. 41-11104(g) for the tax years 2021, 2022, 2023, and onward. We own all six parcels and they are all used strictly as a charter school campus. We currently have an outstanding tax burden balance of \$97,577.71. The parcels in question are listed below.

520-372-4606

info@davincitree.academy

www.davincitree.academy

8055 E 22nd Street

Tucson, Arizona

Office Hours:

M-F 7:30-5:00

Parcel Number	Street Address	Use Case
134-11-3720	7909 E 22nd Street	Charter School Campus
134-11-3730	8001 E 22nd Street	Charter School Campus
134-11-3740	8055 E 22nd Street	Charter School Campus
134-11-3750	1110 S Sherwood Village Drive	Charter School Campus
134-11-3670	1102 S Sherwood Village Drive	Charter School Campus
134-11-3680	No address assigned to parcel	Charter School Campus

Please contact me with any questions or concerns. Thank you!

Kind Regards,

Matt Roll, M.Ed.

Principal, Da Vinci Tree Academy

School: (520) 372-4606

Direct: (520)372-4606 ext. 501

134-11-3720-3750 PC CLK DE BD

Wes

Pursuant to A.R.S. §§ 42-11101 through 42-11155

COPY

APPLICANT MAILING ADDRESS:

8055 E 22nd Street
Tucson, Az 85710

Applicant Address change		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
CONTACT INFORMATION (Address if different than Applicant)			
Name:			
Address:			
City:		State:	Zip:
Telephone # for Applicant:			
Telephone # for Contact:			
Email:			
Web Address:			
Note:			

(A) EXEMPTION STATUTE: 42-11104(G)	
501:	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
TYPE OF 501 STATUS: (C)3	
Type of Organization: Non-Profit School	
MVD Certificate:	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
Requesting New Property? See Reverse Side.	

NOTE: ALL FIELDS MUST BE COMPLETED. AFFIDAVIT MUST BE RETURNED BY MARCH 1, of the current year.

[illegible]

STATE OF AZ / PIMA COUNTY

**I HEREBY CERTIFY THAT I HAVE READ OVER THE FOREGOING
FACTS BEFORE SUBSCRIBING MY NAME HERETO AND THAT ALL
MATTERS HEREIN STATED ARE TRUE TO THE BEST OF MY
KNOWLEDGE.**

X. Matthew Roll 8/1/2024
PROPERTY OWNER / AGENT DATE

916 01 24065970000-50

NON-PROFIT AND RELIGIOUS ORGANIZATIONS
Property Tax Information and Questionnaire form

QUESTIONNAIRE FOR PROPERTY TAX EXEMPTION
ALL QUESTIONS MUST BE ANSWERED TO BE CONSIDERED FOR EXEMPTION

1. Name & Address of Organization:
Science Technology Engineering and Math Arizona
8055 E 22nd Street
Tucson, AZ 85710
2. Under which section of Title 42, Chapter 11, Article 3 does your organization claim exemption? Statute 42-11104(G)
(Arizona Revised Statutes can be found at: www.azleg.gov)
3. Are there any type of business activities such as snack bars, cafés or restaurants operating on the premises? Yes ☐ No ☒
4. Is the organization exempt from Federal and/or State income taxes?
Yes ☒ No ☐
5. Is the Organization a 501 (C)? Yes ☒ which type 501c3 No ☐
6. Claimant is: Owner/Operator ☒ Owner only ☐ Operator only ☐
7. Exemption is claimed on:
All land ☒ Buildings & Improvements ☒ Personal Property ☒
8. Is any portion of the property used as a place of residence? Yes ☐ No ☒
If yes, state number of individuals occupying the premises and the duration of the occupancy. _____
9. Does applicant receive any income? (other than free will offerings in connection with this property) Yes ☐ No ☒
10. Is any portion of the property being leased or rented to a non-profit and/or a for-profit organization(s)? Yes ☐ No ☒ If yes, please list the name(s) of the organization(s) _____
11. List date of occupancy: Month 06 Day 01 Year 2018



Suzanne Droubie
Pima County Assessor

240 N. Stone Ave.
Tucson, AZ 85701
Phone: (520) 724-7500
ASRValRelief@pima.gov

REQUEST FOR REDEMPTION OF WAIVER

Name: Science Technology Engineering & math AZ

Address: DBA DA Vinci Tree Academy

Mailing (If different from above): 8055 E. 22nd St 85710

Phone: (602) 206-1856

Parcel/Account Number: 134-11-3740 + 6

Exemption Type: Personal (100% Disabled/Widow/Widower/Disabled Veteran)

☒ Non-Profit Organization

The application for tax exemption was filed after the March 1 deadline.

I hereby request that the waiver of tax exemption be redeemed by the Pima County Board of Supervisors per A.R.S. §42-11153. NOTE: If taxes have become due, this application will not be processed and is hereby denied in conformance with Statute A.R.S. §42-11153

Signed, Matthew Roll Date: 8/1/24

Please return this form to:

Pima County Assessor's Office
Valuation Relief Programs
240 N. Stone Ave.
Tucson, AZ 85701

INSTRUCTIONS FOR FILING EXEMPTION BY MAIL

Pursuant to A.R.S. §§ 42-11101 through 42-11155

Failure to comply with any of these requirements waives all rights for Exemption for this year. Affidavits will not be considered for exemption unless filled out according to instructions.

- * Section A - Fill out exemption & organization information.
- * Section B- List all real and personal property.
- * Section C- List specific usage of all real and personal property.
- * Notify our office of any changes.
- * When requesting new property please submit the following:
 - *Questionnaire For Property Tax Exemption
 - *IRS Tax Exemption Letter / Financial Report
 - *Articles Of Incorporation & By Laws
 - *Letter of Specific Intent- Date property was acquired, details of all activities conducted on site. (*for each property*)
 - *An inventory of Personal Property when requesting Personal Property Accounts
 - *If the requested property is being held primarily for religious worship, submit a minimum of THREE documents that show intent.
 - Architectural Blueprints Pima County issued building permit
 - Meeting Minutes Building Fund
 - Brochures / Pamphlets / Bulletins
- *Documents pertaining to name change or DBA's (*if any*)
- *Lease Agreements / Rent-roll (*if any*)

Return signed affidavits prior to March 1, to:

Pima County Assessor's Office
Exemption Section
240 N Stone Ave
Tucson, AZ 85701
(520) 724-7500

ASSESSOR'S OFFICE USE ONLY					
501	<input checked="" type="checkbox"/>	LETTER OF INTENT	<input checked="" type="checkbox"/>	FIELD CHECK DATE	
ARTICLES OF INCORPORATION	<input checked="" type="checkbox"/>	QUESTIONNAIRE		ARS 42-	
BY-LAWS	<input checked="" type="checkbox"/>	BOS WAIVER		APPROVED	
FINANCIAL REPORT	<input checked="" type="checkbox"/>	3 INTENT DOCUMENTS		DENIED	

NON-PROFIT AND RELIGIOUS ORGANIZATIONS
Property Tax Information and Questionnaire form

CLAIMS FOR EXEMPTIONS FROM PROPERTY TAXES AND/OR PERSONAL PROPERTY TAXES PURSUANT TO A.R.S. Title 42, Chapter 11, Article 3 - EXEMPTIONS

COPIES OF THE FOLLOWING DOCUMENTS
MUST BE SUBMITTED WHEN MAKING APPLICATION

- ✓ I.R.S. TAX EXEMPTION LETTER
- ✓ BY-LAWS
- ✓ ARTICLES OF INCORPORATION
- ✓ FINANCIAL REPORT
- ✓ LETTER OF SPECIFIC INTENT – DATE PROPERTY WAS ACQUIRED,
DETAILS OF ALL ACTIVITIES CONDUCTED ON SITE.

AN INVENTORY OF PERSONAL PROPERTY WHEN APPLYING FOR
PERSONAL PROPERTY EXEMPTION ONLY

IF PROPERTY OR BUILDING IS BEING HELD PRIMARILY FOR RELIGIOUS
WORSHIP, SUBMIT A MINIMUM OF **THREE** DOCUMENTS THAT SHOW
INTENT.

EXEMPTION APPLICATIONS WILL BE ACCEPTED FROM JANUARY 2ND UNTIL
MARCH 1ST OF THE EXEMPTION YEAR. APPLICATIONS WILL NOT BE ACCEPTED
AFTER MARCH 1ST UNLESS THEY ARE ACCOMPANIED BY AN APPROVED
REDEMPTION OF WAIVER LETTER.

Failure to file a claim for property tax exemption within this time period waives all
rights for the exemption for that calendar year ARS 42-11153.

DIRECT ALL CORRESPONDENCE AND INQUIRIES TO:

PIMA COUNTY ASSESSOR'S OFFICE
EXEMPTION SECTION
240 N Stone Ave
Tucson, Arizona 85701

724-7500

**COMPLETE THE QUESTIONNAIRE ON THE BACK OF THIS
FORM**

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: MAY 26 2016

SCIENCE TECHNOLOGY ENGINEERING AND
MATH ARIZONA
C/O STORYBOOK COTTAGE PRESCHOOL
3645 W AVENIDA DEL MAR
TUCSON, AZ 85746

Employer Identification Number:
46-4956863
DLN:
17053063436026
Contact Person:
RICHARD COMBS ID# 31024
Contact Telephone Number:
(877) 829-5500

Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(ii)
Form 990/990-EZ/990-N Required:
Yes
Effective Date of Exemption:
May 15, 2015
Contribution Deductibility:
Yes
Addendum Applies:
Yes

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

~~Based on the information you submitted with your application, we approved your request for reinstatement under Revenue Procedure 2014-11. Your effective date of exemption, as listed at the top of this letter, is retroactive to your date of revocation.~~

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt

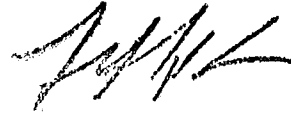
Letter 947

AUG 01 2016 04:00 PM CCK:ED

SCIENCE TECHNOLOGY ENGINEERING AND

organization, go to www.irs.gov/charities. Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

Sincerely,



Jeffrey I. Cooper
Director, Exempt Organizations
Rulings and Agreements

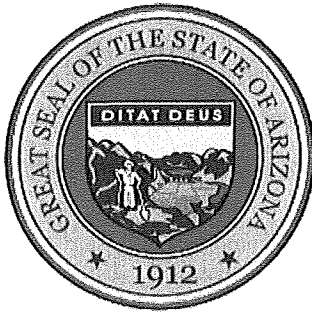
Enclosure:
Addendum

SCIENCE TECHNOLOGY ENGINEERING AND

ADDENDUM

If you have been in existence for at least three years and you have not filed a Form 990 return or notice for three consecutive years, you may soon receive a letter (Notice CP120A) that we automatically revoked your exempt status, as required by law, for failure to file a return or notice for three consecutive years. This letter will serve to reinstate your exempt status, so you will not need to re-apply. However, you may need to file the appropriate delinquent Forms 990 for all years you have operated as a tax-exempt organization.

02/06/2014



Arizona Corporation Commission
Electronic Filing
Document Information



10:54 PM

CONGRATULATIONS!

- Please print a copy of this E-filed document and keep for your records until an approved annual report is posted to the official Commission database.
- Thank you for E-filing!

Document Information

Your Order Number is: 1019597

Annual Report: A14

Due Date: 02/07/2014

Fee: 10.00

Penalty: 0.00

Reinstatement: 0.00

Expedite:

Corporate Information

File Number: -1737776-1

Corporation Name: SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Corporation Address: 3645 W AVENIDA DEL MAR

Corporation Address:

Corporation Address:

City: TUCSON

State: ARIZONA

Zip-Code: 85746

County: PIMA

State of Domicile: ARIZONA

Secondary address: Foreign Corporations Must Complete

Address:

Address:

Address:			
City:	State:	Zip-Code:	County:
Business Phone:	Character of Business: EDUCATIONAL		

Statutory Agent Information		
Statutory Agent: MATTHEW ROLL		
Agent Mailing Address: 3645 W AVENIDA DEL MAR		
Agent Mailing Address:		
Agent Mailing Address:		
City: TUCSON	State: ARIZONA	Zip-Code: 85746
Agent Physical Address, If Different from Mailing Address.		
Physical Address:		
Physical Address:		
Physical Address:		
City:	State: ARIZONA	Zip-Code:

Corporate Officer Information	
MATTHEW ROLL PRESIDENT/CEO 7043 S GULL LANE TUCSON, AZ 85756 Date of Taking Office: 02/07/2012	PETER SHEEHAN VICE-PRESIDENT 5526 E GLENN APT A TUCSON, AZ 85712 Date of Taking Office: 01/14/2014

Corporate Director Information	
JESSICA MORGAN 8998 E 6TH ST TUCSON, AZ 85710 Date of Taking Office: 05/18/2012	AMY RICO 8443 S VIA DEL ARRIERO TUCSON, AZ 85747 Date of Taking Office: 05/18/2012
MARK RICO 8443 S VIA DEL ARRIERO TUCSON, AZ 85747 Date of Taking Office: 05/18/2012	PETER SHEEHAN 5526 E. GLENN APT. A TUCSON, AZ 85712 Date of Taking Office: 02/07/2012
PETER MEEHAN 6827 E. VICTORIA ST. TUCSON, AZ 85730 Date of Taking Office: 02/07/2012	MATTHEW ROLL 7043 S. GULL LN. TUCSON, AZ 85756 Date of Taking Office: 02/07/2012
HANNAH STEPHENS 7291 E TEMPRALLA COURT TUCSON, AZ 85750 Date of Taking Office: 01/30/2014	

Members

This Corporation **Does Not** Have Members.

CERTIFICATE OF DISCLOSURE

(A.R.S. §§ 10-202(D), 10-3202(D), 10-1622.A.8 & 10-11622.A.7)

Has ANY person who is currently an officer, director, trustee, incorporator, or who, in a for For-Profit corporations controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?

NO

2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?

NO

3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of :

(a) fraud of registration provisions of the securities laws of that jurisdiction, or

(b) the consumer fraud laws of that jurisdiction, or

(c) the antitrust or restraint of trade laws of that jurisdiction?

NO

STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§ 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

NO

B) Has any person who is currently an officer, director, trustee or incorporator, or who, in a For-Profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

NO

Online Signature: Signed/executed by

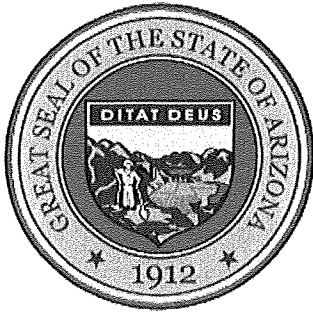
I certify that I am an officer, receiver, or trustee of the corporation who is duly authorized (and is listed in the report's officer section) to submit this report. I declare, under penalty of law, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. Further, by typing/entering my name I affix my electronic signature acknowledging that this electronic document is submitted in compliance with Arizona Revised Statutes and that this information is true, complete and accurate as of the date the electronic filing is submitted.

Officer Name: MATTHEW ROLL

Officer Title : PRESIDENT/CEO

-
- [Commission Privacy Policy](#)
 - [STARPAS Main Menu](#)
 - [A.C.C. Corporations Division Main Page](#)
 - [Arizona Corporation Commission Home Page](#)

06/18/2013



Arizona Corporation Commission
Electronic Filing
Document Information



10:59 PM

CONGRATULATIONS!

- Please print a copy of this E-filed document and keep for your records until an approved annual report is posted to the official Commission database.
- Thank you for E-filing!

Document Information

Your Order Number is: 926552

Annual Report: A13

Due Date: 02/07/2013

Fee: 10.00

Penalty: 0.00

Reinstatement: 0.00

Expedite:

Corporate Information

File Number: -1737776-1

Corporation Name: SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Corporation Address: 7043 S. GULL LN.

Corporation Address:

Corporation Address:

City: TUCSON

State: ARIZONA

Zip-Code: 85756

County: PIMA

State of Domicile: ARIZONA

Secondary address: Foreign Corporations Must Complete

Address:

Address:

Address:			
City:	State:	Zip-Code:	County:
Business Phone:	Character of Business: EDUCATIONAL		

Statutory Agent Information		
Statutory Agent: MATTHEW ROLL		
Agent Mailing Address: 7043 S. GULL LN.		
Agent Mailing Address:		
Agent Mailing Address:		
City: TUCSON	State: ARIZONA	Zip-Code: 85756
Agent Physical Address, If Different from Mailing Address.		
Physical Address:		
Physical Address:		
Physical Address:		
City:	State: ARIZONA	Zip-Code:

Corporate Officer Information	
MATTHEW ROLL PRESIDENT/CEO 7043 S GULL LANE TUCSON, AZ 85756 Date of Taking Office: 02/07/2012	

Corporate Director Information	
AMY RICO 8443 S VIA DEL ARRIERO TUCSON, AZ 85747 Date of Taking Office: 05/18/2012	JESSICA MORGAN 8998 E 6TH ST TUCSON, AZ 85710 Date of Taking Office: 05/18/2012
MARK RICO 8443 S VIA DEL ARRIERO TUCSON, AZ 85747 Date of Taking Office: 05/18/2012	MATTHEW ROLL 7043 S. GULL LN. TUCSON, AZ 85756 Date of Taking Office: 02/07/2012
PETER MEEHAN 6827 E. VICTORIA ST. TUCSON, AZ 85730 Date of Taking Office: 02/07/2012	PETER SHEEHAN 5526 E. GLENN APT. A TUCSON, AZ 85712 Date of Taking Office: 02/07/2012

Members
This Corporation Does Not Have Members.

CERTIFICATE OF DISCLOSURE
(A.R.S. §§ 10-202(D), 10-3202(D), 10-1622.A.8 & 10-11622.A.7)

Has ANY person who is currently an officer, director, trustee, incorporator, or who, in a for For-Profit corporations controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?

NO

2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?

NO

3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of :

(a) fraud of registration provisions of the securities laws of that jurisdiction, or

(b) the consumer fraud laws of that jurisdiction, or

(c) the antitrust or restraint of trade laws of that jurisdiction?

NO

STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§ 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

NO

B) Has any person who is currently an officer, director, trustee or incorporator, or who, in a For-Profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

NO

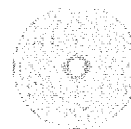
Online Signature: Signed/executed by

I certify that I am an officer, receiver, or trustee of the corporation who is duly authorized (and is listed in the report's officer section) to submit this report. I declare, under penalty of law, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. Further, by typing/entering my name I affix my electronic signature acknowledging that this electronic document is submitted in compliance with Arizona Revised Statutes and that this information is true, complete and accurate as of the date the electronic filing is submitted.

Officer Name: MATTHEW ROLL

Officer Title : PRESIDENT/CEO

- **STARPAS Main Menu**
- **A.C.C. Corporations Division Main Page**
- **Arizona Corporation Commission Home Page**



Science Technology Engineer-
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Science Technology Engineering and Math Arizo- na

Articles of Amendment

June 16th, 2014

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Articles of Amendment

Note: Only the articles which have been altered are listed here. Those not listed remain the same from the original Articles of Incorporation published in 2012.

Article 1: Name/Registered Office

The name of this corporation shall be: Science Technology Engineering and Math Arizona (hereafter referred to by name or as "the Corporation"). The Corporation's registered office is located at: **3645 W. Avenida Del Mar, Tucson, Arizona 85746** (this address also functions as the mailing address).

Article 4: Character of Affairs

This corporation, Science Technology Engineering and Math Arizona, is organized exclusively for charitable, educational, and scientific purposes within the meaning of Section 501(c)(3) on the Internal Revenue Code of 1986, as now enacted or hereafter amended, including, for such purposes, the making of distributions to organizations that also qualify as Section 501(c)(3) exempt organizations. Science Technology Engineering and Math Arizona's main purpose is to raise the community's overall level of educational and economic awareness.

This corporation may take and hold by gift, devise, bequest, purchase or lease either absolute or in trust any real or personal property necessary or proper for the purposes for which it is organized.

Article 6: Initial Activities

Consistent with its stated purposes, the Foundation initially intends to promote education and social welfare. This will be done in two ways. The Foundation will open a childcare center/preschool. The center and its affordable prices will allow for the parents and breadwinners in families to continue with their careers and educations. This will give them the opportunity to pursue the STEM fields if they so desire. The second way the center will accomplish the mission of Science Technology Engineering and Math Arizona is in the high quality early education it will provide for the community through eventually opening a charter school. Children in the center will be exposed to concepts and subjects that they would otherwise not be introduced to until a much older age. They will have a head start over their peers in their formal education by coming to Kindergarten or first grade already being literate and curious.

Article 8: Directors and Members

The management and affairs of the corporation shall be at all times under the direction of a Board of Directors, whose operations in governing the corporation shall be defined by statute and by the corporation's by-laws. The Board of Directors shall oversee the work of the corporation. No Director shall have any right, title, or interest in or to any property of the corporation.

The board of directors as of June 16th, 2014 shall consist of four directors. The name and address of the people who are to serve as the director until his or her successors are elected and qualifies are:

Patricia (a.k.a. Hannah) Stevens	7291 E. Temprailla Ct.	Tucson, Arizona 85750
Peter Sheehan:	5526 E. Glenn Apt. A	Tucson, Arizona 85712
Matthew Roll:	3645 W. Avenida Del Mar	Tucson, Arizona 85746
Maura Cotter:	3645 W. Avenida Del Mar	Tucson, Arizona 85746

The number of persons to serve on the board of directors thereafter shall be fixed by the bylaws.

Article 9: Officers

The officers, who serve at the pleasure of the board of directors, are:

Matthew Roll	President
Peter Sheehan	Vice President
Bernice Roll	Treasurer
Patricia (a.k.a. Hannah) Stevens	Secretary

Article 10: Incorporators

The names and addresses of the incorporator is:

Matthew Roll:	3645 W. Avenida Del Mar	Tucson, Arizona 85746
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Execution and Statutory Agent

Executed this 16th day of June, 2014 by the incorporator.



Signed: _____

Matthew Roll

Statutory Agent - (In Arizona) The name and address of the statutory agent of the Corporation is:

Name - Matthew Roll Address – 3645 W. Avenida Del Mar, Tucson, Az.

I hereby agree and consent to serve as Statutory Agent of the above Corporation.



Matthew Roll

ARIZONA CORPORATION COMMISSION CORPORATIONS DIVISION ANNUAL REPORT CONFIRMATION

<http://ecorp.azcc.gov/>

Order Information

Date Submitted: 02/06/2017

Order Number: 1587778

Fee: \$10.00

Total: \$10.00

Due Date: 02/07/2017

Corporate Address

File Number: 17377761

Corporation Name: SCIENCE TECHNOLOGY ENGINEERING
AND MATH ARIZONA

Address Line 1: 8323 E 22nd St

Address Line 2:

Address Line 3:

City: TUCSON

State: ARIZONA

Zip: 85710

County: PIMA

Business Phone: 520-333-7971

Type of Corporations: NON-PROFIT

Secondary Address

Address Line 1:

Address Line 2:

Address Line 3:

City:

State:

Zip:

County:

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**ARIZONA CORPORATION COMMISSION CORPORATIONS DIVISION
ANNUAL REPORT CONFIRMATION**

<http://ecorp.azcc.gov/>

Statutory Agent Information

Statutory Agent: MATTHEW ROLL

Address Line 1: 8624 E Maple Leaf Place

Address Line 2:

Address Line 3:

City: TUCSON

State: ARIZONA

Zip: 85710

Agent Physical Address, if different from mailing address.

Address Line 1:

Address Line 2:

Address Line 3:

City:

State:

Zip:

Capitalization - Number of Shares/Certificates AUTHORIZED

Number Authorized: 0.00

Class:

Series Within Class (if any):

Number Authorized: 0.00

Class:

Series Within Class (if any):

-Number of Shares/Certificates ISSUED-

Number Authorized: 0.00

Class:

Series Within Class (if any):

Number Authorized: 0.00

Class:

Series Within Class (if any):

Shareholders holding more than 20% interest

Shareholder Name:

Shareholder Name:

Shareholder Name:

Shareholder Name:

ARIZONA CORPORATION COMMISSION CORPORATIONS DIVISION ANNUAL REPORT CONFIRMATION

<http://ecorp.azcc.gov/>

Officers		
Officer Name: MATTHEW ROLL Officer Title: PRESIDENT/CEO Date Taking Office: 02/03/2017		
Address Line 1: 8624 E MAPLE LEAF PLACE		
Address Line 2:		
Address Line 3:		
City: TUCSON	State: ARIZONA	Zip: 85710
Officer Name: MAURA COTTER Officer Title: TREASURER Date Taking Office: 08/12/2015		
Address Line 1: 8323 E 22ND ST		
Address Line 2:		
Address Line 3:		
City: TUCSON	State: ARIZONA	Zip: 85710
Officer Name: DAVID BEYER Officer Title: VICE-PRESIDENT Date Taking Office: 02/03/2017		
Address Line 1: 8347 E MONTECITO AVE		
Address Line 2:		
Address Line 3:		
City: SCOTTSDALE	State: ARIZONA	Zip: 85251
Directors		
Director Name: BERNICE ROLL Date Taking Office: 02/03/2017		
Address Line 1: 7291 E TEMPRAILLA CT		
Address Line 2:		
Address Line 3:		
City: TUCSON	State: ARIZONA	Zip: 85750
Director Name: DANIEL LITHGOW Date Taking Office: 02/03/2017		
Address Line 1: 333 N BONANZA AVE		
Address Line 2:		
Address Line 3:		
City: TUCSON	State: ARIZONA	Zip: 85748
Director Name: VIVIAN RUSKOWITZ Date Taking Office: 08/12/2015		

**ARIZONA CORPORATION COMMISSION CORPORATIONS DIVISION
ANNUAL REPORT CONFIRMATION**

<http://ecorp.azcc.gov/>

Address Line 1: 10620 E CAMINO TESOTE PL Address Line 2: Address Line 3: City: TUCSON State: ARIZONA Zip: 85749		
Director Name: DAVID BEYER Date Taking Office: 08/12/2015 Address Line 1: 8347 E MONTECITO AVE Address Line 2: Address Line 3: City: SCOTTSDALE State: ARIZONA Zip: 85251		
Director Name: MAURA COTTER Date Taking Office: 02/19/2014 Address Line 1: 8323 E 22ND ST Address Line 2: Address Line 3: City: TUCSON State: ARIZONA Zip: 85710		
Director Name: MARK LANGDON HILL Date Taking Office: 02/03/2017 Address Line 1: PO BOX 228 Address Line 2: Address Line 3: City: TUCSON State: ARIZONA Zip: 85702		
Director Name: MATTHEW ROLL Date Taking Office: 02/03/2017 Address Line 1: 8624 E MAPLE LEAF PLACE Address Line 2: Address Line 3: City: TUCSON State: ARIZONA Zip: 85710		

ARIZONA CORPORATION COMMISSION CORPORATIONS DIVISION ANNUAL REPORT CONFIRMATION

<http://ecorp.azcc.gov/>

Certificate of Disclosure (A.R.S. §§ 10-202(D), 10-3202(D), 10-1622.A.8 & 10-11622.A.7)

Has ANY person who is currently an officer, director, trustee, incorporator, or who, in a for For-Profit corporations controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?

NO

2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?

NO

Subject to an injunction, judgement, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgement, decree or permanent order involved the violation of:

- fraud of registration provisions of the securities laws of that jurisdiction, or
- the consumer fraud laws of that jurisdiction, or
- the antitrust of restraint of trade laws of that jurisdiction?

NO

Statement of Bankruptcy or Receivership (A.R.S. §§ 10-1623 & 10-11623)

Has ANY person who is currently an officer, director, trustee, incorporator, or who, in a for For-Profit corporations controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

NO

B) Has any person who is currently an officer, director, trustee or incorporator, or who, in a For-Profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

NO

**ARIZONA CORPORATION COMMISSION CORPORATIONS DIVISION
ANNUAL REPORT CONFIRMATION**
<http://ecorp.azcc.gov/>

Online Signature	
Officer Name: MATTHEW ROLL	Officer Title: PRESIDENT/CEO

Science Technology Engineering and Math Arizona

Non-Profit Corporate Bylaws

Created: February 24th, 2012

Last Adopted Update: July 23rd, 2014

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Article 1: Name and Members**Section 1: Name**

The name of this corporation is Science Technology Engineering and Math Arizona which can be abbreviated as STEM AZ, STEMAZ, or STEM Arizona. The business of the corporation may be conducted under the name of the corporation, the abbreviated name of the corporation, or any of the corporation's "doing business as" (DBA) names. These are including but not limited to Storybook Cottage and Da Vinci Academy of Science. The corporation will do this in compliance with all state and federal regulations regarding business trade names.

Section 2: Members

There are no members of the corporation.

Article 2: Purpose and Powers

Section 1: Purpose

Science Technology Engineering and Math Arizona is a non-profit corporation and shall be operated exclusively for educational and charitable purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code of 1986, or the corresponding section of any future Federal tax code.

STEM Arizona's purpose is to promote, address, facilitate, educate and advise towards the interests of science, technology, engineering and mathematics. The scope of this purpose is primarily local to Arizona, but may include activities in other parts of the world.

We promote, address, and facilitate the interests of the STEM subjects by creating safe childcare environments for children to be cared for and learn STEM topics. This allows their parents to pursue careers, possibly in STEM subjects. In the future, STEM Arizona may also participate in other activities that will directly or indirectly promote STEM interests as long as they are applied within the meaning of Section 501 (c)(3) of the Internal Revenue Code of 1986, or the corresponding section of any future Federal tax code.

We educate the STEM fields through opening and maintaining schools ranging from Pre-Kindergarten through high school. We advise on the STEM subjects by giving talks to community groups and others.

To maximize our impact on current efforts, we may seek to collaborate with other non-profit organizations which fall under the 501(c) (3) section of the internal revenue code and are operated exclusively for educational and charitable purposes.

At times, per the discretion of the board of directors, we may provide internships or volunteer opportunities which shall provide opportunities for involvement in said activities and programs in order to have a greater impact for change.

Section 2: Powers

The corporation shall have the power, directly or indirectly, alone or in conjunction or cooperation with others, to do any and all lawful acts which may be necessary or convenient to affect the charitable purposes, for which the corporation is organized, and to aid or assist other organizations or persons whose activities further accomplish, foster, or attain such purposes. The powers of the corporation may include, but not be limited to, the acceptance of contributions from the public and private sectors, whether financial or in-kind contributions.

Section 3: Nonprofit Status and Exempt Activities Limitation

(a) Nonprofit Legal Status. STEM Arizona. is a Arizona non-profit public benefit corporation, recognized as tax exempt under Section 501(c)(3) of the United States Internal Revenue Code.

(b) Exempt Activities Limitation. Notwithstanding any other provision of these Bylaws, no director, officer, employee, member, or representative of this corporation shall take any action or carry on any activity by or on behalf of the corporation not permitted to be taken or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code as it now exists or may be amended, or by any organization contributions to which are deductible under Section 170(c)(2) of such Code and Regulations as it now exists or may be amended. No part of the net earnings of the corporation shall inure to the benefit or be distributable to any director, officer, member, or other private person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the Articles of Incorporation and these Bylaws.

(c) Distribution Upon Dissolution. Upon termination or dissolution of the STEM Arizona., any assets lawfully available for distribution shall be distributed to one (1) or more qualifying organizations described in Section 501(c)(3) of the 1986 Internal Revenue Code (or described in any corresponding provision of any successor statute) which organization or organizations have a charitable purpose which, at least generally, includes a purpose similar to the terminating or dissolving corporation.

The organization to receive the assets of the STEM Arizona hereunder shall be selected in the discretion of a majority of the managing body of the corporation, and if its members cannot so agree, then the recipient organization shall be selected pursuant to a verified petition in equity filed in a court of proper jurisdiction against the STEM Arizona by one (1) or more of its managing body which verified petition shall contain such statements as reasonably indicate the applicability of this section. The court upon a finding that this section is applicable shall select the quali-

fyng organization or organizations to receive the assets to be distributed, giving preference if practicable to organizations located within the State of Arizona.

In the event that the court shall find that this section is applicable but that there is no qualifying organization known to it which has a charitable purpose, which, at least generally, includes a purpose similar to the STEM Arizona., then the court shall direct the distribution of its assets lawfully available for distribution to the Treasurer of the State of Arizona to be added to the general fund.

Section 4: Compensation for Board Services

Directors shall receive no compensation for carrying out their duties as directors. The board may adopt policies providing for reasonable reimbursement of directors for expenses incurred in conjunction with carrying out board responsibilities, such as travel expenses to attend board meetings.

Section 5: Compensation for Professional Services by Directors

Directors are not restricted from being remunerated for professional services provided to the corporation. Such remuneration shall be reasonable and fair to the corporation and must be reviewed and approved in accordance with the board Conflict of Interest policy and state law.

Article 3: Board of Directors

Section 1: Number of Election

The Board of Directors shall consist of three (3) or more directors, the number of which shall be fixed by the directors. The directors shall be elected at an annual meeting of the directors, for a three year term, with the exceptions as provided in Section 2 and 12 of this Article concerning unexpected vacancies and the initial Board of Directors. Each director elected shall hold office until his or her successor is elected and qualified, or until earlier resignation or removal. Any director may resign at any time upon written notice to the Corporation. No director shall serve more than three consecutive terms except as indicated below in Section 12 of this Article.

Section 2: Vacancies

Any vacancies resulting from an increase in the authorized number of directors or resulting from a resignation may be filled by the affirmative vote of a majority of the remaining directors though not less than a quorum, or by a sole remaining director. Any director so chosen shall hold office until the next election of directors when his or her successor is elected and qualified or until his or her earlier resignation or removal. If at any time, by reason of death or resignation or other cause, the Corporation should have no directors in office, then any of the Corporation's incorporators may call a special meeting of the incorporators for the purpose of electing a new Board of Directors. Other than the above events, the normal process of the Board of Directors shall recommend a team of officers and directors at each annual meeting of the Board of Directors.

Section 3: Removal

At a meeting of directors called expressly for the purpose, directors may be removed, with or without cause, by a vote of a two thirds (2/3) majority of the entire Board of Directors. Members of the Board of Directors shall be automatically deemed unfit for service on the Board of Directors if they are convicted of a felony during their term of service. Directors so removed shall be replaced under the guidelines stipulated in Article 2 Section 2 of the Corporation's bylaws.

Section 4: Quorum

A majority of the number of directors then serving shall constitute a quorum for the transaction of business. The act of a majority of the trustees present at a meeting at which a quorum is present shall be the act of the Board. If a quorum shall not be present at any meeting of the Board of Directors, the directors then present may adjourn the meeting to another time or place, without notice other than an announcement at the meeting and that required by Open Meeting Laws, until such time that a quorum shall be present. Directors meeting via some form of digital telepresence are to be counted as present.

Section 5: Place of Meetings

All meetings of the Board of Directors, either regular or special, shall have notice and arrangements posted for members of the public under the Open Meeting Law should members of the public wish to listen and participate. Any such meetings of the Board of Directors, and any committee meetings may be held either within or without the State of Arizona. Meetings may be held in person, by means of telephone conference, email, video conference, or any similar communications equipment, as allowed by Arizona law, by means of which all persons participating in the meeting can hear or communicate with each other, and participation in a meeting pursuant to this Section shall constitute presence in person at such a meeting.

Section 6: Meetings and Notice to Directors Only

The annual meeting of the Board of Directors shall be held on the second Monday of October at 12:00 p.m. at 8323 E 22nd Street, Tucson, Arizona 85710, or at such other place and time as designated by the Board of Directors. In the event that the annual meeting is not held, an alternate replacement meeting may be held as shall be specified in a written waiver by all President of the Board of Directors and notice to all Directors as described below shall be given. Regular meetings of the Board of Directors will be held at a minimum of each quarter at a time and place established by the Board of Directors at the annual meeting of the Board of Directors. Special meetings of the Board may be called at any time by the President or by a majority of the Board of Directors. The Secretary shall give notice of the time and place of each special meeting to the directors as described in these bylaws. Attendance of a director

at a meeting shall constitute a waiver of notice of such meeting, with the exception of when a director attends of the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Accordingly, whenever any notice is required to be given to any director, a waiver thereon in writing signed by the person entitled to such notice, either before or after the time stated therein, shall be equivalent to the giving of such notice.

Irrespective of the above, the Board of Directors of Science Technology Engineering and Math Arizona shall meet all of the requirements of the State of Arizona Open Meeting Law and abide by any notice requirements of the State of Arizona related to Notice to Directors and notices to directors shall be posted as required by the Open Meeting Law for the State of Arizona as described below.

Section 7: Open Meeting Law Requirements

Science Technology Engineering and Math Arizona's Board of Directors will comply with Open Meeting Laws as stated in A.R.S. § 38-431.02 (A)(1) through (4). Notices of meetings and agenda shall be posted on the school's website and around campus at least one day (24 hours) in advance of the Board of Directors meetings. Minutes of the meetings will be made available to the public within three business days. The Board of Directors shall take all legal actions required by law during public meetings. The Corporation shall file a statement with the Secretary of State of Arizona indicating where all public notes of the Board of Directors meetings will be posted at the School. No meetings shall be held without the proper notification of members of the Board of Directors, and to the general public. In the event that action is taken in violation of the Open Meeting Law, such action shall be null and void, unless the Board of Directors in accordance with A.R.S. § 38-431.05 ratifies such action. The Board of Directors will have a quorum present when conducting business as specified in the bylaws. The open meetings will permit any persons wanting to attend and listen to the deliberations and proceedings. All Directors will participate in Open Meeting Law Training. Additionally, all other requirements of the Open Meeting Laws will be met.

Section 8: Election of Positions on the Board of Directors

At the annual meeting of the Board of Directors, the Board shall elect a President, Vice President, Treasurer, and Secretary. The Board may also elect other such officers as the Board of Directors deems necessary. Whenever a vacancy shall occur in such offices, it shall be filled by a vote of the Board of Directors at a regular or special meeting of the Board of Directors.

Section 9: Payment and Expense Reimbursement Policy

Members of the Board of Directors shall not be entitled to salary or compensation of any kind for serving as a member of the Board of Directors only. If a member of the Board of Directors serves in another capacity that is paid, they are entitled to all the pay and benefits that the position has to offer, but are not entitled to any additional compensatory rewards in return for their service on the Board. Having a position on the Board shall not preclude any Director from serving the corporation in any other capacity and receiving compensation therefore. The school's Leader/Principal, the President of the Board of Directors, and the school's Business Manager shall have the authority to approve expense reimbursements. The Business Manager shall have the authority to put a moratorium on expense reimbursements for the Board of Directors if he or she believes the financial position of the corporation merits it.

The members of the Board of Directors and other individuals appointed to do work for the Board, may be paid their expenses, approved by President of the Board of Directors or a Business Manager, only if the expense related to out of city travel and lodging, or meals. These expense reimbursements explicitly do not cover in city travel. The Board of Directors may make other policies related to expense and reimbursements within the parameters of the existing bylaws.

Section 10: Committees

10.1: Committee Formation and Function

The Board may establish committees, either regular or special. Committees' powers shall be set forth in their resolution, put together by the Board. In a committee's resolution, the Board shall also assign the committee a chairperson. Each committee chairperson shall keep, or cause to be kept, minutes on all meetings of the committee. These minutes shall be filed with the Secretary of the Board of Directors within one week (seven calendar days) of

the meeting. The notice requirements state in this document for the Board of Directors shall apply to any and all committees.

The board of directors may, by the resolution adopted by a majority of the directors then in office, designate one or more committees, each consisting of two or more directors, to serve at the pleasure of the board. Any committee, to the extent provided in the resolution of the board, shall have all the authority of the board, except that no committee, regardless of board resolution, may:

- (a) take any final action on matters which also requires board members' approval or approval of a majority of all members;
- (b) fill vacancies on the board of directors of in any committee which has the authority of the board;
- (c) amend or repeal Bylaws or adopt new Bylaws;
- (d) amend or repeal any resolution of the board of directors which by its express terms is not so amendable or repealable;
- (e) appoint any other committees of the board of directors or the members of these committees;
- (f) expend corporate funds to support a nominee for director; or
- (g) approve any transaction;
- (i) to which the corporation is a party and one or more directors have a material financial interest; or
- (ii) between the corporation and one or more of its directors or between the corporation or any person in which one or more of its directors have a material financial interest.

10.2: Meetings and Actions of Committees

Meetings and action of the committees shall be governed by and held and taken in accordance with, the provisions of Article IV of these Bylaws concerning meetings of the directors, with such changes in the context of those Bylaws as are necessary to substitute the committee and its members for the board of directors and its members, except that the time for regular meetings of committees may be determined either by resolution of the board of directors or by resolution of the committee. Special meetings of the committee may also be called by resolution of the board of directors. Notice of special meetings of committees shall also be given to any and all alternate members, who shall have the right to attend all meetings of the committee. Minutes shall be kept of each meeting of any committee and shall be filed with the corporate records. The board of directors may adopt rules for the governing of the committee not inconsistent with the provision of these Bylaws.

10.3: Informal Action Taken by the Board of Directors

Any action required or permitted to be taken by the board of directors at a meeting may be taken without a meeting if consent in writing, setting forth the action so taken, shall be agreed by the consensus of a quorum. For purposes of this section an e-mail transmission from an e-mail address on record constitutes a valid writing. The intent of this provision is to allow the board of directors to use email to approve actions, as long as a quorum of board members gives consent.

Section 11: Non-Discrimination

Science Technology Engineering and Math Arizona's Board of Directors shall not practice or permit the practice of discrimination on the basis of sex, gender identity, age, race, ethnicity, national origin, citizenship, religious belief, creed, marital/familial status, veteran status, political stance, or physical handicap or disability in the rendering of its functions in the exercise of its purpose.

Section 12: Staggered Terms and Other Board Matters

Science Technology Engineering and Math Arizona's initial Board of Directors named in the Articles of Incorporation shall serve until the annual meeting of the Board of Directors. Successor Directors, other than any ex officio Director, shall be elected by the affirmative vote of a majority (51%) of the Directors then in office at the annual meeting of the Board of Directors in the year a vacancy occurs.

Directors shall be classified with respect to the time for which they shall hold office. Three Year directors shall hold office for three years. Two Year directors shall hold office for two years. When a Three Year director leaves office, their elected replacement shall then be a Three Year director and vice versa. At the close of each annual meeting of this Corporation, the successors to the directors whose term expire that year shall commence to hold

office for the term to which they were elected. In the event of an increase in the number of directors on the Board of Directors, the remaining directors shall assign the newly created directorship(s) to the appropriate number of years the position shall consist of. Each type of director shall consist of, as nearly as possible, an equal number of directors. There shall ideally be an odd number of directors to avoid director deadlock.

An individual may only serve in a director's position for three consecutive terms. After three consecutive terms, the individual must step down and may not be elected back to the Board of Directors for another two years. These terms limits do not apply to any ex-officio members of the Board such as the School Leader/Principal, and do not apply to any members of the Advisory Board. During the two years in which a former Board of Directors member is waiting to be eligible for reelection, he or she may serve on the Corporation's Advisory Board.

In order to fill vacancies on the Board of Directors, any one of the Board of Directors or any member of one of Science Technology Engineering and Math Arizona's school administrative teams can make nominations. These nominations will be voted on along with any other suggestions by the Board themselves in order to elect new board members.

Section 13: Director Deadlock

If a quorum of directors is convened at a public meeting, and the quorum votes on an issue and is deadlocked, members of the Board not present shall be contacted for their vote. Any member not present has until the following meeting to submit their vote. In the interim, any deadlocked issue will remain unresolved until the next meeting. In the unlikely event that a vacancy is created and there are an even number of directors for a single meeting who are experiencing deadlock, the deciding vote shall be that of the School Leader/Principal.

Section 14: Advisory Board

What is the Advisory Board. The purpose of the Advisory Board is to allow professionals who would like to offer their expertise to the school but not necessarily serve as a member of the Board of Directors (or someone who is waiting for an opening on the Board of Directors) to be able to do so in an official capacity. Advisory Board members should be willing to be openly associated with STEM Arizona and Da Vinci Tree Academy and should have some kind of qualifying experience that makes them an asset to the mission of the non-profit. Advisory Board members are not required to attend regular board meetings unless requested to do so by the Board of Directors in order to provide their opinions, expertise, or clarifications on specific scheduled matters presented in regular Open Board Meetings. Advisory Board members may also opt to provide the abovementioned via correspondence such as email if such correspondence is deemed sufficient by the Board of Directors.

Qualifications for the Advisory Board. Advisory Board members should preferably be a member of the community at large. If a member of the community cannot be found with the specific expertise that the Board of Directors could benefit from, a willing individual from outside the community may serve on the Advisory Board. Members of the Advisory Board must be able to present some kind of background check or fingerprint check similar to that of the Arizona Fingerprint Clearance Card, but do not necessarily need to have an Arizona Fingerprint Clearance card. Examples of such background checks include but are not limited to, military security clearance, background checks from states other than Arizona, etc.

Becoming an Advisory Board Member. Members of the Advisory Board can be added to the Advisory Board by the Board of Directors by majority vote in a public meeting. Those interested in becoming Advisory Board members may petition the Board of Directors or individual members of the Board of Directors in writing in order for consideration in an open meeting.

Removal from the Advisory Board. Members of the Advisory Board can be removed from the Advisory Board by the Board of Directors by majority vote in a public meeting. Reasons for being removed from the Advisory Board include but are not limited to fraud, defamation, evidence of poor character, self-inurement, undisclosed criminal activity, not responding to requests for assistance from the Board of Directors, or other similar reasons. Advisory Board members can serve in perpetuity, do not have terms, nor any term limits.

Article 4: Officers**Section 1: Board Officers**

The officers of the corporation shall be a board president, vice-president, secretary, and treasurer, all of whom shall be chosen by, and serve at the pleasure of, the board of directors. Each board officer shall have the authority and shall perform the duties set forth in these Bylaws or by resolution of the board or by direction of an officer authorized by the board to prescribe the duties and authority of other officers. The board may also appoint additional vice-presidents and such other officers as it deems expedient for the proper conduct of the business of the corporation, each of whom shall have such authority and shall perform such duties as the board of directors may determine. One person may hold two or more board offices, but no board officer may act in more than one capacity where action of two or more officers is required.

Section 2: Term of Office

Each officer shall serve their term of office and may not serve more than three (3) consecutive terms of office. Unless unanimously elected by the board at the end of his/her three (3) year terms or to fill a vacancy in an officer position, each board officer's term of office shall begin upon the adjournment of the board meeting at which elected and shall end upon the adjournment of the board meeting during which a successor is elected.

Section 3: Removal and Resignation

The board of directors may remove an officer at any time, with or without cause. Any officer may resign at any time by giving written notice to the corporation without prejudice to the rights, if any, of the corporation under any contract to which the officer is a party. Any resignation shall take effect at the date of the receipt of the notice or at any later time specified in the notice, unless otherwise specified in the notice. The acceptance of the resignation shall not be necessary to make it effective.

Section 4: Board President

The board president shall be the chief volunteer officer of the corporation. The board president shall lead the board of directors in performing its duties and responsibilities, including, if present, presiding at all meetings of the board of directors, and shall perform all other duties incident to the office or properly required by the board of directors.

Section 5: Vice President

In the absence or disability of the board president, the ranking vice-president or vice-president designated by the board of directors shall perform the duties of the board president. When so acting, the vice-president shall have all the powers of and be subject to all the restrictions upon the board president. The vice-president shall have such other powers and perform such other duties prescribed for them by the board of directors or the board president. The vice-president shall normally accede to the office of board president upon the completion of the board president's term of office.

Section 6: Secretary

The secretary shall keep or cause to be kept a book of minutes of all meetings and actions of directors and committees of directors. The minutes of each meeting shall state the time and place that it was held and such other information as shall be necessary to determine the actions taken and whether the meeting was held in accordance with the law and these Bylaws. The secretary shall cause notice to be given of all meetings of directors and committees as required by the Bylaws. The secretary shall have such other powers and perform such other duties as may be prescribed by the board of directors or the board president. The secretary may appoint, with approval of the board, a director to assist in performance of all or part of the duties of the secretary.

Section 7: Treasurer

The treasurer shall be the lead director for oversight of the financial condition and affairs of the corporation. The treasurer shall oversee and keep the board informed of the financial condition of the corporation and of audit or financial review results. In conjunction with other directors or officers, the treasurer shall oversee budget

preparation and shall ensure that appropriate financial reports, including an account of major transactions and the financial condition of the corporation, are made available to the board of directors on a timely basis or as may be required by the board of directors. The treasurer shall perform all duties properly required by the board of directors or the board president. The treasurer may appoint, with approval of the board a qualified fiscal agent or member of the staff to assist in performance of all or part of the duties of the treasurer.

Section 8: Non-Director Officers

The board of directors may designate additional officer positions of the corporation and may appoint and assign duties to other non-director officers of the corporation.

Article 5: Contracts, Checks, Loans, Indemnification and Related Matters**Section 1: Contracts and other Writings**

Except as otherwise provided by resolution of the board or board policy, all contracts, deeds, leases, mortgages, grants, and other agreements of the corporation shall be executed on its behalf by the treasurer or other persons to whom the corporation has delegated authority to execute such documents in accordance with policies approved by the board.

Section 2: Checks and Drafts

All checks, drafts, or other orders for payment of money, notes, or other evidence of indebtedness issued in the name of the corporation, shall be signed by such officer or officers, agent or agents, of the corporation and in such manner as shall from time to time be determined by resolution of the board.

Section 3: Deposits

All funds of the corporation not otherwise employed shall be deposited from time to time to the credit of the corporation in such banks, trust companies, or other depository as the board or a designated committee of the board may select.

Section 4: Loans

No loans shall be contracted on behalf of the corporation and no evidence of indebtedness shall be issued in its name unless authorized by resolution of the board. Such authority may be general or confined to specific instances.

Section 5: Indemnification

(a) Mandatory Indemnification. The corporation shall indemnify a director or former director, who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which he or she was a party because he or she is or was a director of the corporation against reasonable expenses incurred by him or her in connection with the proceedings.

(b) Permissible Indemnification. The corporation shall indemnify a director or former director made a party to a proceeding because he or she is or was a director of the corporation, against liability incurred in the proceeding, if the determination to indemnify him or her has been made in the manner prescribed by the law and payment has been authorized in the manner prescribed by law.

(c) Advance for Expenses. Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the corporation in advance of the final disposition of such action, suit or proceeding, as authorized by the board of directors in the specific case, upon receipt of (I) a written affirmation from the director, officer, employee or agent of his or her good faith belief that he or she is entitled to indemnification as authorized in this article, and (II) an undertaking by or on behalf of the director, officer, employee or agent to repay such amount, unless it shall ultimately be determined that he or she is entitled to be indemnified by the corporation in these Bylaws.

(d) Indemnification of Officers, Agents and Employees. An officer of the corporation who is not a director is entitled to mandatory indemnification under this article to the same extent as a director. The corporation may also indemnify and advance expenses to an employee or agent of the corporation who is not a director, consistent with Arizona Law and public policy, provided that such indemnification, and the scope of such indemnification, is set forth by the general or specific action of the board or by contract.

Article 6: Miscellaneous**Section 1: Books and Records**

The corporation shall keep correct and complete books and records of account and shall keep minutes of the proceedings of all meetings of its board of directors, a record of all actions taken by board of directors without a meeting, and a record of all actions taken by committees of the board. In addition, the corporation shall keep a copy of the corporation's Articles of Incorporation and Bylaws as amended to date.

Section 2: Fiscal Year

The fiscal year of the corporation shall be from January 1 to December 31 of each year.

Section 3: Conflict of Interest

The board shall adopt and periodically review a conflict of interest policy to protect the corporation's interest when it is contemplating any transaction or arrangement which may benefit any director, officer, employee, affiliate, or member of a committee with board-delegated powers.

Section 4: Nondiscrimination Policy

The officers, directors, committee members, employees, and persons served by this corporation shall be selected entirely on a nondiscriminatory basis with respect to age, sex, race, religion, national origin, and sexual orientation. It is the policy of Science Technology Engineering and Math Arizona not to discriminate on the basis of race, creed, ancestry, marital status, gender, sexual orientation, age, physical disability, veteran's status, political service or affiliation, color, religion, or national origin.

Section 5: Bylaw Amendment

These Bylaws may be amended, altered, repealed, or restated by a vote of the majority of the board of directors then in office at a meeting of the Board, provided, however,

- (a) that no amendment shall be made to these Bylaws which would cause the corporation to cease to qualify as an exempt corporation under Section 501 (c)(3) of the Internal Revenue Code of 1986, or the corresponding section of any future Federal tax code; and,
- (b) that an amendment does not affect the voting rights of directors. An amendment that does affect the voting rights of directors further requires ratification by a two-thirds (2/3) vote of a quorum of directors at a Board meeting.
- (c) that all amendments be consistent with the Articles of Incorporation.

Article 7: Document Retention Policy

Section 1: Purpose

The purpose of this document retention policy is establishing standards for document integrity, retention, and destruction and to promote the proper treatment of Science Technology Engineering and Math Arizona records.

Section 2: Policy

Section 2.1. General Guidelines. Records should not be kept if they are no longer needed for the operation of the business or required by law. Unnecessary records should be eliminated from the files. The cost of maintaining records is an expense which can grow unreasonably if good housekeeping is not performed. A mass of records also makes it more difficult to find pertinent records.

From time to time, Science Technology Engineering and Math Arizona may establish retention or destruction policies or schedules for specific categories of records in order to ensure legal compliance, and also to accomplish other objectives, such as preserving intellectual property and cost management. Several categories of documents that warrant special consideration are identified below. While minimum retention periods are established, the retention of the documents identified below and of documents not included in the identified categories should be determined primarily by the application of the general guidelines affecting document retention, as well as the exception for litigation relevant documents and any other pertinent factors.

Section 2.2. Exception for Litigation Relevant Documents. Science Technology Engineering and Math Arizona expects all officers, directors, and employees to comply fully with any published records retention or destruction policies and schedules, provided that all officers, directors, and employees should note the following general exception to any stated destruction schedule: If you believe, or Science Technology Engineering and Math Arizona informs you, that corporate records are relevant to litigation, or potential litigation (i.e. a dispute that could result in litigation), then you must preserve those records until it is determined that the records are no longer needed. That exception supersedes any previously or subsequently established destruction schedule for those records.

Section 3: Minimum Retention Periods for Specific Categories

(a) Corporate Documents. Corporate records include the corporation's Articles of Incorporation, By-Laws and IRS Form 1023 and Application for Exemption. Corporate records should be retained permanently. IRS regulations require that the Form 1023 be available for public inspection upon request.

(b) Tax Records. Tax records include, but may not be limited to, documents concerning payroll, expenses, proof of contributions made by donors, accounting procedures, and other documents concerning the corporation's revenues. Tax records should be retained for at least seven years from the date of filing the applicable return.

(c) Employment Records/Personnel Records. State and federal statutes require the corporation to keep certain recruitment, employment and personnel information. The corporation should also keep personnel files that reflect performance reviews and any complaints brought against the corporation or individual employees under applicable state and federal statutes. The corporation should also keep in the employee's personnel file all final memoranda and correspondence reflecting performance reviews and actions taken by or against personnel. Employment applications should be retained for three years. Retirement and pension records should be kept permanently. Other employment and personnel records should be retained for seven years.

(d) Board and Board Committee Materials. Meeting minutes should be retained in perpetuity in the corporation's minute book. A clean copy of all other Board and Board Committee materials should be kept for no less than three years by the corporation.

(e) Press Releases/Public Filings. The corporation should retain permanent copies of all press releases and publicly filed documents under the theory that the corporation should have its own copy to test the accuracy of any document a member of the public can theoretically produce against the corporation.

(f) Legal Files. Legal counsel should be consulted to determine the retention period of particular documents, but legal documents should generally be maintained for a period of ten years.

(g) Marketing and Sales Documents. The corporation should keep final copies of marketing and sales documents for the same period of time it keeps other corporate files, generally three years. An exception to the three-year policy may be sales invoices, contracts, leases, licenses, and other legal documentation. These documents should be kept for at least three years beyond the life of the agreement.

(h) Development/Intellectual Property and Trade Secrets. Development documents are often subject to intellectual property protection in their final form (e.g., patents and copyrights). The documents detailing the development process are often also of value to the corporation and are protected as a trade secret where the corporation:

(i) derives independent economic value from the secrecy of the information; and

(ii) has taken affirmative steps to keep the information confidential.

The corporation should keep all documents designated as containing trade secret information for at least the life of the trade secret.

(i) Contracts. Final, execution copies of all contracts entered into by the corporation should be retained. The corporation should retain copies of the final contracts for at least three years beyond the life of the agreement, and longer in the case of publicly filed contracts.

(j) Correspondence. Unless correspondence falls under another category listed elsewhere in this policy, correspondence should generally be saved for two years.

(k) Banking and Accounting. Accounts payable ledgers and schedules should be kept for seven years. Bank reconciliations, bank statements, deposit slips and checks (unless for important payments and purchases) should be kept for three years. Any inventories of products, materials, and supplies and any invoices should be kept for seven years.

(l) Insurance. Expired insurance policies, insurance records, accident reports, claims, etc. should be kept permanently.

(m) Audit Records. External audit reports should be kept permanently. Internal audit reports should be kept for three years.

Section 4: Electronic Mail

E-mail that needs to be saved should be either:

(i) printed in hard copy and kept in the appropriate file; or

(ii) downloaded to a computer file and kept electronically or on disk as a separate file. The retention period depends upon the subject matter of the e-mail, as covered elsewhere in this policy.

Article 8: Transparency and Accountability, Disclosure of Financial Information With The General Public**Section 1: Purpose**

By making full and accurate information about its mission, activities, finances, and governance publicly available, Science Technology Engineering and Math Arizona practices and encourages transparency and accountability to the general public. This policy will:

- (a) indicate which documents and materials produced by the corporation are presumptively open to staff and/or the public
 - (b) indicate which documents and materials produced by the corporation are presumptively closed to staff and/or the public
 - (c) specify the procedures whereby the open/closed status of documents and materials can be altered.
- The details of this policy are as follow:

Section 2: Financial and IRS documents (The form 1023 and the form 990)

Science Technology Engineering and Math Arizona shall provide its Internal Revenue forms 990, 990-T, 1023 and 5227, bylaws, conflict of interest policy, and financial statements to the general public for inspection free of charge.

Section 3: Means and Conditions of Disclosure

Science Technology Engineering and Math Arizona shall make “Widely Available” the aforementioned documents on its internet website: www.motorcyclmemoir.com to be viewed and inspected by the general public.

- (a) The documents may be posted in a format that allows an individual using the Internet to access, download, view and print them in a manner that exactly reproduces the image of the original document filed with the IRS (except information exempt from public disclosure requirements, such as contributor lists).
- (b) The website may clearly inform readers that the document is available and provide instructions for downloading it.
- (c) Science Technology Engineering and Math Arizona shall not charge a fee for downloading the information. Documents shall not be posted in a format that would require special computer hardware or software (other than software readily available to the public free of charge).
- (d) Science Technology Engineering and Math Arizona shall inform anyone requesting the information where this information can be found, including the web address. This information must be provided immediately for in-person requests and within 7 days for mailed requests.

Section 4: IRS Annual Information Returns (Form 990)

Science Technology Engineering and Math Arizona shall submit the Form 990 to its board of directors prior to the filing of the Form 990. While neither the approval of the Form 990 or a review of the 990 is required under Federal law, the corporation’s Form 990 shall be submitted to each member of the board of director’s via (hard copy or email) at least 10 days before the Form 990 is filed with the IRS.

Section 5: Board

- (a) All board deliberations shall be open to the public except where the board passes a motion to make any specific portion confidential.
- (b) All board minutes shall be open to the public once accepted by the board, except where the board passes a motion to make any specific portion confidential.
- (c) All papers and materials considered by the board shall be open to the public following the meeting at which they are considered, except where the board passes a motion to make any specific paper or material confidential.

Section 6: Staff Records

- (a) All staff records shall be available for consultation by the staff member concerned or by their legal representatives.
- (b) No staff records shall be made available to any person outside the corporation except the authorized governmental agencies.

- (c) Within the corporation, staff records shall be made available only to those persons with managerial or personnel responsibilities for that staff member, except that
- (d) Staff records shall be made available to the board when requested.

Section 7: Donor Records

- (a) All donor records shall be available for consultation by the members and donors concerned or by their legal representatives.
- (b) No donor records shall be made available to any other person outside the corporation except the authorized governmental agencies.
- (c) Within the corporation, donor records shall be made available only to those persons with managerial or personnel responsibilities for dealing with those donors, except that ;
- (d) donor records shall be made available to the board when requested.

Article 9: Code of Ethics and Whistleblower Policy

Section 1: Purpose

Science Technology Engineering and Math Arizona requires and encourages directors, officers and employees to observe and practice high standards of business and personal ethics in the conduct of their duties and responsibilities. The employees and representatives of the corporation must practice honesty and integrity in fulfilling their responsibilities and comply with all applicable laws and regulations. It is the intent of Science Technology Engineering and Math Arizona to adhere to all laws and regulations that apply to the corporation and the underlying purpose of this policy is to support the corporation's goal of legal compliance. The support of all corporate staff is necessary to achieving compliance with various laws and regulations.

Section 2: Reporting Violations

If any director, officer, staff or employee reasonably believes that some policy, practice, or activity of Science Technology Engineering and Math Arizona is in violation of law, a written complaint must be filed by that person with the vice president or the board president.

Section 3: Acting in Good Faith

Anyone filing a complaint concerning a violation or suspected violation of the Code must be acting in good faith and have reasonable grounds for believing the information disclosed indicates a violation of the Code. Any allegations that prove not to be substantiated and which prove to have been made maliciously or knowingly to be false shall be viewed as a serious disciplinary offense.

Section 4: Retaliation

Said person is protected from retaliation only if she/he brings the alleged unlawful activity, policy, or practice to the attention of Science Technology Engineering and Math Arizona and provides the Science Technology Engineering and Math Arizona with a reasonable opportunity to investigate and correct the alleged unlawful activity. The protection described below is only available to individuals that comply with this requirement.

Science Technology Engineering and Math Arizona shall not retaliate against any director, officer, staff or employee who in good faith, has made a protest or raised a complaint against some practice of Science Technology Engineering and Math Arizona or of another individual or entity with whom Science Technology Engineering and Math Arizona has a business relationship, on the basis of a reasonable belief that the practice is in violation of law, or a clear mandate of public policy.

Science Technology Engineering and Math Arizona shall not retaliate against any director, officer, staff or employee who disclose or threaten to disclose to a supervisor or a public body, any activity, policy, or practice of Science Technology Engineering and Math Arizona that the individual reasonably believes is in violation of a law, or a rule, or regulation mandated pursuant to law or is in violation of a clear mandate of public policy concerning the health, safety, welfare, or protection of the environment.

Section 5: Confidentiality

Violations or suspected violations may be submitted on a confidential basis by the complainant or may be submitted anonymously. Reports of violations or suspected violations shall be kept confidential to the extent possible, consistent with the need to conduct an adequate investigation.

Section 6: Handling of Reported Violations

The board president or vice president shall notify the sender and acknowledge receipt of the reported violation or suspected violation within five business days. All reports shall be promptly investigated by the board and its appointed committee and appropriate corrective action shall be taken if warranted by the investigation.

This policy shall be made available to all directors, officers, staffs or employees and they shall have the opportunity to ask questions about the policy.

Article 10: Amendment of Articles of Incorporation

Any amendment of the Articles of Incorporation or the Bylaws may be adopted by approval of two-thirds (2/3) of the board of directors. For information regarding details on amending the Bylaws, See Article 6 Section 5.

CERTIFICATE OF ADOPTION OF BYLAWS

I do hereby certify that the above stated Bylaws of Science Technology Engineering and Math Arizona were approved by the Science Technology Engineering and Math Arizona 's board of directors on Wednesday, July 23, 2014 and constitute a complete copy of the Bylaws of the corporation.

President

A handwritten signature in black ink that reads "Matthew Roll". The signature is written in a cursive style with a large, looping initial "M".

Date Authorized/Executed: 7/23/14

**SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE
ACADEMY**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORTS**

YEAR ENDED JUNE 30, 2021

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SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
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Brett V.
Backlund
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Independent Auditor's Report

The Board of Directors
Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

Report on the Financial Statements

We have audited the accompanying financial statements of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy as of June 30, 2021, and the changes in its net assets and its cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America.

The Board of Directors
Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy
Page Two of Two

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2021, on our consideration of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Brett V. Backlund, CPA, PC". The signature is written in a cursive, flowing style.

Brett V. Backlund, CPA, PC
Gilbert, Arizona
November 8, 2021

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021

	<u>2021</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 619,682
Due from governmental agencies	20,846
Due from related parties	12,021
Prepaid expenses	15,551
Total Current Assets	<u>668,100</u>
Non-Current Assets:	
Refundable deposits	3,300
Property and equipment, net	<u>2,702,259</u>
Total Non-Current Assets	<u>2,705,559</u>
TOTAL ASSETS	<u><u>\$ 3,373,659</u></u>
LIABILITIES AND NET ASSETS	
Current Liabilities:	
Accounts payable and accrued expenses	\$ 88,545
Accrued payroll and related benefits	92,957
Accrued interest payable to related parties	2,422
Notes payable to related parties, current portion	11,659
Notes payable, current portion	75,794
Total Current Liabilities	<u>271,377</u>
Long-Term Liabilities:	
Notes payable to related parties, less current portion	28,182
Notes payable, less current portion	<u>2,556,603</u>
Total Long-Term Liabilities	<u>2,584,785</u>
TOTAL LIABILITIES	<u>2,856,162</u>
NET ASSETS	
Without Donor Restrictions:	
Undesignated	489,566
With Donor Restrictions:	
Extracurricular activities fees tax credit	4,877
Classroom Site Fund	20,051
Instructional Improvement Fund	3,003
TOTAL NET ASSETS	<u>517,497</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 3,373,659</u></u>

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

	<u>2021</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS	
Revenue, Support, and Gains:	
Local sources	\$ 79,996
State sources	1,579,969
Federal sources	<u>277,648</u>
Total Revenue, Support, and Gains	<u>1,937,613</u>
Net Assets Released from Restrictions:	
Satisfaction of program restrictions	<u>112,886</u>
Total Revenue, Support, Gains, and Other Support	<u>2,050,499</u>
Expenses and Losses:	
Personal services - salaries	869,304
Personal services - benefits	125,037
Purchased professional and technical services	187,368
Purchased property services	132,804
Other purchased services	135,387
Supplies	225,685
Depreciation and amortization	36,171
Interest	48,438
Other expenses and losses	<u>6,787</u>
Total Expenses and Losses	<u>1,766,981</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>283,518</u>
NET ASSETS WITH DONOR RESTRICTIONS	
Contributions with Donor Restrictions:	
Extracurricular activities fees tax credit	2,400
State sources	<u>107,321</u>
Total Contributions with Donor Restrictions	<u>109,721</u>
Net Assets Released from Restrictions:	
State sources	<u>(112,886)</u>
Total Net Assets Release from Restrictions	<u>(112,886)</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS	<u>(3,165)</u>
CHANGES IN NET ASSETS	280,353
NET ASSETS, BEGINNING OF YEAR	<u>237,144</u>
NET ASSETS, ENDING OF YEAR	<u>\$ 517,497</u>

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2021

Expense Type	Charter School	Management and General Fundraising	Total Expenses	
Compensation to employees	\$ 796,270	\$ 73,034	\$ -	\$ 869,304
Retirement plan contributions	18,998	4,609	-	23,607
Employee benefit programs	22,574	3,376	-	25,950
Federal, state, and local payroll taxes	69,851	5,629	-	75,480
Fees for services paid to non-employees:				
Legal fees	-	2,997	-	2,997
Accounting and auditing fees	781	58,773	-	59,554
Other fees for services:				
Professional education services	119,249	5,568	-	124,817
Food management services	35,939	-	-	35,939
Total other fees for services	155,188	5,568	-	160,756
Total fees for services paid to non-employees	155,188	67,338	-	223,307
Advertising and promotion	-	21,468	-	21,468
Office expenses:				
Classroom, office, and other supplies	64,198	49,616	-	113,814
Telephone and internet	52,070	-	-	52,070
Postage and delivery	-	187	-	187
Dues and fees	395	3,537	-	3,932
Printing and binding	-	8,617	-	8,617
Total office expenses	116,663	61,957	-	178,620
Information technology	92,982	4,196	-	97,178
Occupancy:				
Rent	35,223	4,417	-	39,640
Utilities	25,316	4,467	-	29,783
Property taxes	-	1,309	-	1,309
Repairs and maintainance	65,640	12,048	-	77,688
Total occupancy	126,179	22,241	-	148,420
Travel, transportation, and meals and lodging	3,777	2	-	3,779
Interest	42,350	6,088	-	48,438
Depreciation, depletion, and amortization	28,936	7,235	-	36,171
Insurance	10,661	2,666	-	13,327
Other expenses:				
Food	387	-	-	387
Miscellaneous other expenses	1,225	320	-	1,545
Total other expenses	1,612	320	-	1,932
Total Expenses and Losses	\$1,486,822	\$ 280,159	\$ -	\$1,766,981

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2021

	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Changes in net assets	\$ 280,353
Adjustments to reconcile changes in net assets to net cash from/(used in) operating activities:	
Depreciation and amortization	36,171
(Increase)/decrease in operating assets:	
Due from governmental agencies	(6,002)
Prepaid expenses	(10,652)
Refundable deposits	2,008
Increase/(decrease) in operating liabilities:	
Accounts payable and accrued expenses	4,917
Accrued payroll and related benefits	9,000
Accrued interest payable to related parties	(644)
Deferred/unearned revenues	(59,556)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	<u>255,595</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of property and equipment	(232,151)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	<u>(232,151)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from notes and loans payable	407,856
Payments on notes and loans payable	(45,468)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	<u>362,388</u>
NET CHANGES IN CASH, AND CASH EQUIVALENTS, AND RESTRICTED CASH	385,832
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, BEGINNING	<u>233,850</u>
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, ENDING	<u>\$ 619,682</u>
SUPPLEMENTAL DISCLOSURES	
Noncash investing and financing activities:	
Acquisition of facilities through notes payable	\$ 1,752,693
Payments of financing costs through notes payable	139,659
Loan reserve setup through notes payable	24,482
Cash flow information:	
Cash paid for interest	\$ 49,081

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (School) is a not-for-profit organization established on February 7, 2012 first to operate a childcare center/preschool as well as to eventually operate a charter school in Tucson, Arizona. On June 20, 2018, the School entered into a fifteen (15) year charter contract with the Arizona State Board for Charter Schools (Sponsor), which mandates policies and operational guidelines. The School's mission is to provide students with a challenging, well-rounded learning environment with special emphasis on Science, Technology, Engineering, Mathematics, and Literacy to inspire creative, analytical thinking that prepares them for college and improves their opportunities in a global technological economy. The School provides educational services in Tucson, Arizona to approximately 185 students in kindergarten through eighth grades, and is funded primarily through its sponsor, based on student membership.

Significant Accounting Policies

The School prepares its financial statements in accordance with generally accepted accounting principles promulgated in the United States of America (U.S. GAAP) for not-for-profit organizations. The significant accounting and reporting policies used by the School are described below to enhance the usefulness and understandability of the financial statements.

Cash, Cash Equivalents, and Restricted Cash – The School considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statement of financial position to the sum of the corresponding amounts within the statement of cash flows:

	<u>2021</u>
Cash, Cash Equivalents, and Restricted Cash	
Cash and cash equivalents	\$ 591,751
Restricted cash:	
Extracurricular activities fees tax credit	4,877
Classroom Site Fund	20,051
Instructional Improvement Fund	<u>3,003</u>
Total Cash, Cash Equivalents, and Restricted Cash	<u>\$ 619,682</u>

Gifts-in-Kind Contributions – The School periodically receives contributions in a form other than cash or investments. If the School receives a contribution of property and equipment, the contributed asset is recognized as an asset at its estimated fair value at the date of gift, provided that the value of the asset and its estimated useful life meets the School's capitalization policy. Donated use of facilities is reported as contributions and as expenses at the estimated fair value of similar space for rent under similar conditions. If the use of the space is promised unconditionally for a period greater than one year, the contribution is reported as a contribution and an unconditional promise to give at the date of gift, and the expense is reported over the term of use. Donated supplies are recorded as contributions at the date of gift and as expenses when the donated items are placed into service or distributed. No amounts have been reflected in the financials statements for gifts-in-kind contributions.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

The School may benefit from personal services provided by a substantial number of volunteers. Those volunteers have donated significant amounts of time and services in the School's program operations. However, the majority of the contributed services do not meet the criteria for recognition in the financial statements. GAAP allows recognition of contributed services only if (a) the services create or enhance non-financial assets, or (b) the services would have been purchased if not provided by contribution, require specialized skills, and are provided by individuals possessing those skills. No amounts have been reflected in the financial statements for donated services since they do not meet the criteria for recognition.

Revenue and Revenue Recognition – The School receives revenues from three separate sources: (1) local; (2) state; and (3) federal. Revenues from local sources consists primarily of contributions and donations (both with and without donor-imposed restrictions); school-sponsored activities; fundraising; before and after school care; and other miscellaneous revenue items. Revenues from state sources consists of state equalization assistance; proposition 123 funding; classroom site projects; instructional improvement project; and state projects. Revenue from federal sources consists of federal projects.

The School recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

State equalization assistance are payments from the State of Arizona driven by student enrollment under the provisions in the Arizona Revised Statutes. The equalization formula is the mechanism used to calculate funding, which is at the school level. Equalization assistance is allocated on a fiscal year basis that begins on July 1st and ends on June 30th and is paid on a prorated basis throughout the school year. The School recognizes revenue as it provides education to its students throughout the academic school year. Revenue that is collected in advance is recorded as deferred revenue on the statement of financial position.

Proposition 123 funding, classroom site projects, and instructional improvement project each originated from voter approved propositions used to increase school funding. Proposition 123 funding through an increase in the distributions from the State Land Trust; classroom site projects through sales taxes; and instructional improvement project through sharing Indian gaming revenue. This funding is generally received through periodic payments from the Arizona Department of Education (ADE) and is based on student enrollment. The School recognizes revenue as it provides education to its students throughout the academic school year. No amounts are received in advance from the ADE.

State and federal projects are primarily cost-reimbursable state and federal grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

Grant Revenue – Grant revenue from federal agencies is subject to independent audit under the Uniform Guidance and review by grantor agencies. The review could result in the disallowance of expenditures under the terms of the grant or reductions of future grant funds. Based on prior experience, the School's management believes that costs ultimately disallowed, if any, would not materially affect the financial position of the School.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Property and Equipment – Land, buildings, and improvements with both a cost of \$5,000 or more and vehicles, furniture, and equipment with both a cost of \$5,000 or more and an estimated useful life of one year or more are capitalized. Assets are stated at cost. Assets donated are recorded at their estimated fair market value as of the date received. Repairs and maintenance that does not significantly increase the useful life of the asset are expensed as incurred. Amortization of buildings and improvements and depreciation of furniture and equipment are provided on a straight-line basis over the useful life of the respective assets, which ranges from 2 to 30 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statement of activities.

The School reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. No impairment losses were recognized in the financial statements during the current period.

Deferred Financing Cost – Deferred financing costs of \$139,659 are being amortized on a straight-line basis over the term of the underlying note payable, which is five (5) years. Accumulated amortization and amortization expense consisted of the following as of and for the year ended June 30:

	<u>2021</u>
Accumulated amortization	\$ 4,655
Amortization expense	\$ 4,655

Net Assets – The financial statements can report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors (or certain grantors), as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor- (or certain grantor) imposed restrictions. The governing board may designate, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net Asset With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless the use of the related resources is subject to donor restrictions. All expenses and net losses are reported as decreases in net assets without donor restrictions.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Accounting for Contributions – Contributions are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless use of the contributed asset is specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions, consistent with the nature of the restriction. However, if a restriction is fulfilled in the same time period in which the contribution is received, the School reports that support as increases in net assets without donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

Classroom Site Fund – In June of 2000 as well as a 20-year extension on March 26, 2018, the Arizona Legislature created a Classroom Site Fund (CSF) to be administered by the Arizona Department of Education (ADE). CSF was created to provide funding to school districts and charter schools for designated purposes. ADE administers and allocates CSF funds to the School based on student count and other factors specified by statute. The School must allocate funding from CSF according to the following statutory parameters:

Project 1011 – 20% of the funds must be used for teacher base salary increases and employment related expenses.

Project 1012 – 40% of the funds must be used for performance based teacher compensation increases and teacher employment related expenses.

Project 1013 – 40% of the funds must be used for maintenance and operations purposes including class-size reduction, teacher compensation increases, intervention programs, teacher development, dropout prevention programs, and teacher liability insurance premiums.

CSF funds are non-reverting. Therefore, unspent monies at fiscal year-end may be used in future years with the restrictions originally placed on the revenue still applicable. In accordance with statutory requirements, unexpended balances must be carried forward in each of the three projects (1011, 1012, and 1013).

Advertising Costs – All costs associated with advertising and promotion are expensed in the period incurred. Advertising costs consisted of the following for the year ended June 30:

Advertising costs	<u>2021</u>
	\$ 21,468

Use of Estimates – The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and the reported amounts of assets and liabilities at the date of the financial statements. On an ongoing basis, the School's management evaluates the estimates and assumptions based upon historical experience and various other factors and circumstances. The School's management believes that the estimates and assumptions are reasonable in the circumstances; however, the actual results could differ from those estimates.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Tax Status – The School is incorporated exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and state income taxation under Arizona Revised Statute (A.R.S.) §43-1201, though it would be subject to tax on income unrelated to its exempt purposes (unless that income is otherwise excluded by the Code or A.R.S.). Contributions to the School are tax deductible to donors under section 170 of the Code. The School is not classified as a private foundation. The School's Form 990, *Return of Organization Exempt from Income Tax*, is generally subject to examination by the Internal Revenue Service for three years after the date filed. As of June 30, 2021, the returns for 2020, 2019, 2018, and 2017 remain subject to examination. Lastly, the School has not taken any uncertain tax positions, and, therefore, has no policy for evaluating them.

Fair Value Measurements – The School reports its fair value measures using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used to measure fair value are as follows:

Level 1 – Quoted prices for identical assets or liabilities in active markets to which the organization has access at the measurement date.

Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include:

- ♦ quoted prices for similar assets or liabilities in active markets;
- ♦ quoted prices for identical or similar assets in markets that are not active;
- ♦ observable inputs other than quoted prices for the asset or liability (for example, interest rates and yield curves); and
- ♦ inputs derived principally from, or corroborated by, observable market data by correlation or by other means.

Level 3 – Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value to the extent that observable inputs are not available.

When available, the organization measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. However, level 1 inputs are not available for many of the assets and liabilities that the organization is required to measure at fair value (for example, unconditional promises to give and in-kind contributions).

The School's primary uses of fair value measures in the financial statements are cash and cash equivalents, due from governmental agencies, and other current assets and liabilities. The recorded values for these financial instruments approximate their fair values based on their short-term nature.

Expense Recognition and Allocation – The cost of providing the School's programs and other activities is summarized on a functional basis in the statement of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Costs common to multiple functions have been allocated among the various functions benefited. The expenses that are allocated include the following:

Expense	Method of Allocation
Grants	Time and Effort
Salaries and benefits	Time and Effort
Office expenses	Square Footage
Occupancy	Square Footage
Interest	Square Footage
Depreciation	Square Footage
Insurance	Square Footage

General and administrative expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the School.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The School generally does not conduct its fundraising activities in conjunction with its other activities. In the few cases in which it does, joint costs have been allocated between fundraising and management and general expenses in accordance with standards for accounting for costs of activities that include fundraising.

Subsequent Events – The School has reviewed all subsequent events through November 8, 2021, which was the date the financial statements were available to be issued. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.

In addition, as a result of the coronavirus pandemic, the School may experience disruptions through mandated and/or voluntary closures of school operations. While management expects the disruptions to be temporary, there is considerable uncertainty surrounding the duration of such closures and the related financial impact on the School. The School is closely monitoring its liquidity and are actively working to minimize the impact of these declines. The School's financial statements do not include adjustments to fair value that have resulted from these declines.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash in Bank – The School maintains all of its cash with multiple financial institutions. The carrying amount of deposits and bank balances consisted of the following as of the year ended June 30:

	<u>2021</u>
Carrying amount of deposits	\$ 619,682
Bank balances:	
Insured by Federal Deposit Insurance Corporation	\$ 498,764
Uninsured and uncollateralized	<u>170,930</u>
Total bank balances	<u>\$ 669,694</u>

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Restricted Cash – Monies received from the Classroom Site Fund are restricted solely for use at school sites. Unspent monies at fiscal year-end may be used in future years with the restrictions originally placed on the revenue still applicable. In accordance with statutory requirements, unexpended balances must be carried forward in each of the three projects (1011, 1012, and 1013). Restricted cash related to the Classroom Site Fund consisted of the following as of the year ended June 30:

	<u>2021</u>
Restricted cash for Classroom Site Fund:	
Project 1012	\$ 15,455
Project 1013	4,596
Total restricted cash for Classroom Site Fund	<u>\$ 20,051</u>

Instructional Improvement Fund accounts for monies received from gaming revenue in accordance with A.R.S. §15-979. Up to 50% of these monies may be used for teacher compensation increases and class size reduction as provided in A.R.S. §15-977. The remaining monies must be used for the following maintenance and operation purposes: dropout prevention programs and instructional improvement programs including programs to develop minimum reading skills for students by the end of third grade. Restricted cash related to the Instructional Improvement Fund consisted of the following as of the year ended June 30:

	<u>2021</u>
Restricted cash for Instructional Improvement Fund:	
Instructional Improvement Fund	\$ 3,003
Total restricted cash for Instructional Improvement Fund	<u>\$ 3,003</u>

NOTE 3 – AVAILABILITY AND LIQUIDITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the date of the of financial position, consisted of the following for the year ended June 30:

	<u>2021</u>
Financial statements at year end:	
Cash and cash equivalents	\$ 619,682
Due from governmental agencies	20,846
Due from related parties	12,021
Total financial assets	<u>652,549</u>
Less amounts not available to be used within one year:	
Restricted cash for Classroom Site Fund and	
Instructional Improvement Fund	(23,054)
Restricted cash for extracurricular activities	
fees tax credit	(4,877)
Total amounts not available to be used within one year	<u>(27,931)</u>
Financial assets available to meet general expenditures	
over the next year	<u>\$ 624,618</u>

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

The School's goal is generally to maintain financial assets to meet 30 to 60 days of operating expenses, which is approximately \$145,000 to \$290,000. In addition, the School operates with a balanced budget and expects to cover general expenditures by collecting revenues from federal, state, and local sources; and by utilizing donor-restricted resources from current and prior years.

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of the year ended June 30:

	<u>2021</u>
Property and equipment:	
Land and improvements	\$ 1,736,300
Site improvements	59,396
Building and improvements	744,915
Equipment	186,377
Construction in progress	54,735
Total property and equipment	<u>2,781,723</u>
Accumulated depreciation and amortization	<u>(79,464)</u>
Property and equipment, net	<u>\$ 2,702,259</u>

Depreciation and amortization expense consisted of the following for the year ended June 30:

	<u>2021</u>
Depreciation and amortization expense	\$ 36,171

NOTE 5 – NOTES PAYABLE TO RELATED PARTIES

Notes payable to related parties consisted of the following as of the year ended June 30:

	<u>2021</u>
Note payable to a related party with an original amount of \$65,679, an interest rate of 12.0%, and payable in monthly principal and interest payments of \$1,410 through December 1, 2024. The note is unsecured.	\$ 39,841
Total notes payable to related parties	<u>\$ 39,841</u>

Maturities of the notes payable to related parties as of June 30, 2021 are summarized as follows:

Fiscal year ending June 30:	
2022	\$ 11,659
2023	13,138
2024	15,044
Total notes payable to related party	<u>\$ 39,841</u>

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Interest expense on the notes to related parties consisted of the following for the year ended June 30:

	<u>2021</u>
Interest expense on notes to related parties	\$ 3,918

NOTE 6 – NOTES PAYABLE

Notes payable consisted of the following as of the year ended June 30:

	<u>2021</u>
Note payable with an original amount of \$2,324,690, an effective annual interest rate of 5.75%, and payable in 119 monthly principal and interest installments of \$16,321 with one (1) principal and interest payment of \$1,984,767 on May 1, 2026. The note is secured by a Deed of Trust on the School's property.	\$ 2,319,510
Note payable to a financial institution with an original amount of \$495,000, an annual interest rate of 5.569%, and payable in 119 monthly principal and interest payments of \$3,084 with one (1) principal and interest payment of \$376,931 on October 10, 2028. The note is secured by a Deed of Trust on the School's property.	469,040
Note payable to the School's former landlord with an original amount of \$5,000, an interest rate of 16.26%, and payable in principal and interest installments of \$69 through June 30, 2025. The note is unsecured.	<u>3,333</u>
Total notes payable	2,791,883
Less amounts held in reserve funds	(24,482)
Less unamortized deferred financing cost	<u>(135,004)</u>
Total notes payable	<u>\$ 2,632,397</u>

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

The aggregate maturities of the notes payable as of June 30, 2021 are summarized as follows:

Fiscal year ending June 30:	<u>Maturities</u>
2022	\$ 75,794
2023	80,127
2024	84,812
2025	89,827
2026	1,893,373
Thereafter	<u>408,464</u>
Total notes payable	<u>\$ 2,632,397</u>

Interest expense on the notes payable consisted of the following for the year ended June 30:

	<u>2021</u>
Interest expense on notes payable	\$ 37,940

NOTE 7 – COMMITMENTS AND CONTINGENT LIABILITIES

Litigation – The School is contingently liable for claims, either asserted or unasserted, and judgments resulting from lawsuits incidental to the normal operation of a school. While the outcome of these claims cannot be predicted with certainty, management does not believe that the outcome of any of these matters will have a material adverse effect on the School's financial position, results of operations, or liquidity. Accordingly, no provision for possible losses is reflected in the financial statements.

Compliance – The School's compliance with certain laws and regulations is subject to review by its Sponsor. Although such reviews could result in a reduction of state equalization assistance, any required reductions are not expected to be significant.

Operating Leases – The School leases facilities and equipment under the provisions of lease agreements classified as operating leases for accounting purposes. Rent expense under the lease agreements consisted of the following for the year ended June 30:

	<u>2021</u>
Rent expense	\$ 38,360

Future minimum lease payments under the leases as of June 30, 2021 are summarized as follows:

Fiscal year ending June 30:	
2022	\$ 3,360
2023	3,360
2024	<u>3,360</u>
Total minimum lease payments	<u>\$ 10,080</u>

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8 - CONCENTRATIONS OF RISK

Amounts held in financial institutions can occasionally be in excess of the Federal Deposit Insurance Corporation and Securities Investor Protection Corporation limits. The School deposits its cash with high quality financial institutions, and management believes the School is not exposed to significant credit risk on those amounts.

A significant portion of the School's annual funding comes from agencies of the federal and state governments, including primarily the Arizona Department of Education. As such, the School's ability to generate resources via contributions and grants is dependent upon the economic health of the federal government and the state of Arizona. An economic downturn could cause a decrease in contributions and grants that coincides with an increase in demand for the School's services. In addition, if the state of Arizona and its agencies significantly reduced the level of support provided to the School it would have a material effect on the School's operations. The School's management is aware of the concentration and its potential impact on its programs, and would take appropriate action if any reduction did occur.

NOTE 9 - EMPLOYEE BENEFIT PLANS

The School contributes amounts to a 401(k) plan, classified as a defined contribution plan. The School matches fifty percent (50%) of the employees' elective deferrals, not to exceed 6.0% of the employee's compensation. Contributions to the employees accounts consisted of the following for the year ended June 30:

	<u>2021</u>
Contributions to employees accounts	\$ 23,607

NOTE 10 - RELATED PARTY TRANSACTIONS

Science Technology Engineering and Math Arizona (STEM) was incorporated in Tucson, Arizona on February 7, 2012 to open a childcare center or preschool as well as eventually open a charter school. First, STEM opened a childcare center or preschool as a division of STEM named Storybook Cottage Preschool (SCP). Eventually, STEM opened Da Vinci Tree Academy (DVT) and began charter school operations during the 2018-2019 school-year. During the year ended June 30, 2021, STEM made the decision to separate the two divisions with SCP being spun off to form a new entity and DVT remaining as the only operations of STEM.

As of June 30, 2020, SCP owed DVT \$12,021 for shared expenses paid by DVT in prior years. During the year ended June 30, 2021, there was no activity between SCP and DVT. As of June 30, 2021, SCP still owed DVT \$12,021 from prior years, which is listed as due from related parties on the statement of financial position.

During the year ended June 30, 2021, the director and charter representative again purchased supplies and other miscellaneous items on behalf of DVT totaling \$3,338. As of June 30, 2021, the School had reimbursed the director and charter representative the entire amount owed.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

During the years ended June 30, 2020 and 2019, the director and charter representative deferred a portion of his salary totaling \$7,657 and \$23,636, respectively. As of June 30, 2020, the total unpaid salary owed to the director and charter representative totaled \$31,293. During the year ended June 30, 2021, the director and charter representative released the School from that obligation, therefore the School received a non-cash contribution in the same amount, which was listed as part of revenues from local sources on the statement of activities.

NOTE 11 - PAYROLL PROTECTION PROGRAM (PPP) LOAN

On April 16, 2020, the School received a Payroll Protection Program (PPP) loan, under the Coronavirus Aid, Relief, and Economic Security (CARES) Act totaling \$113,518. This loan bears interest at 1.0%, is due 24 months after receipt of the funds with the initial payment deferred for 6-months, and is unsecured. The loan may be forgiven based on retaining, or quickly rehiring, employees and maintaining salary levels is used for eligible costs, such as payroll, lease/mortgage interest, and utilities.

The School intends to seek forgiveness of the PPP loan during the year ending June 30, 2021, and therefore has determined the accounting treatment should be similar to government grants. Government grants to not-for-profit recipient entities are addressed in FASB ASC 958-605, *Not-for-Profit Entities: Revenue Recognition*, specifically FASB ASC 958-605.15, which notes that contributions received includes cancellation of liabilities.

Regarding recognition of forgiveness of the PPP loan, FASB ASC 958-605 notes that conditions should be substantially met by the entity before the receipt of assets (including contributions receivable) is recognized as a contribution. A transfer of assets that is a conditional contribution should be accounted for as a refundable advance (liability) until the conditions have been substantially met or explicitly waived by the donor. However, in cases where conditions are met over time or in stages, contributions should be recognized as the qualifying expenses are incurred.

The School feels that when applying the FASB ASC 958-605 conditional contribution model to treat the PPP loan as a government grant, the concept of conditions being "substantially met" includes the conditions specified in the SBA PPP loan program. Therefore, the School recognized contribution revenue as it incurs qualifying PPP expenses (including payroll, rent, and utilities) assuming conditions are "substantially met".

For the year ended June 30, 2020, the School incurred \$113,518 in qualifying expenses specified in the PPP loan program. Therefore, the School recorded conditional contributions in the same amount. On February 9, 2021, the School was notified that the entire PPP loan balance of \$113,518 was forgiven by the Small Business Administration.



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**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance With Government Auditing Standards**

Board of Directors

Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (a nonprofit organization), which comprise the statement of financial position as of and for the year ended June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 8, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Board of Directors
Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy
Page Two

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Brett V. Backlund, CPA, PC". The signature is written in a cursive style.

Brett V. Backlund, CPA, PC
Gilbert, Arizona
November 8, 2021

**SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATUS OF PRIOR YEAR AUDIT FINDINGS
JUNE 30, 2021**

We have reviewed the School's prior year schedule of findings and responses contained in the prior year audit report dated November 20, 2020. The School's corrective action corrected all deficiencies in internal control over financial reporting and/or instances of noncompliance or other matters during the year ended June 30, 2020.

**SCIENCE TECHNOLOGY ENGINEERING AND MATH
ARIZONA, D.B.A. DA VINCI TREE ACADEMY**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORTS**

YEARS ENDED JUNE 30, 2022 AND 2021

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SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
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Independent Auditor's Report

The Board of Directors
Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (a nonprofit organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

The Board of Directors

Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

Page Two of Two

generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2022, on our consideration of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting and compliance.



Brett V. Backlund, CPA, PC

Gilbert, Arizona

November 11, 2022

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 407,943	\$ 619,682
Due from governmental agencies	434,713	20,846
Due from related parties		12,021
Prepaid expenses	<u>8,600</u>	<u>15,551</u>
Total Current Assets	<u>851,256</u>	<u>668,100</u>
Non-Current Assets:		
Refundable deposits	5,300	3,300
Property and equipment, net	<u>2,938,964</u>	<u>2,702,259</u>
Total Non-Current Assets	<u>2,944,264</u>	<u>2,705,559</u>
TOTAL ASSETS	<u>\$ 3,795,520</u>	<u>\$ 3,373,659</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 74,016	\$ 88,545
Accrued payroll and related benefits	115,944	92,957
Accrued interest payable to related parties		2,422
Deferred/unearned revenues	382,115	
Notes and loans payable to related parties, current portion	18,041	11,659
Notes payable, current portion	<u>79,294</u>	<u>75,794</u>
Total Current Liabilities	<u>743,426</u>	<u>271,377</u>
Long-Term Liabilities:		
Notes and loans payable to related parties, less current portion		28,182
Notes payable, less current portion	<u>2,502,741</u>	<u>2,556,603</u>
Total Long-Term Liabilities	<u>2,502,741</u>	<u>2,584,785</u>
TOTAL LIABILITIES	<u>3,172,151</u>	<u>2,856,162</u>
NET ASSETS		
Without Donor Restrictions:		
Undesignated	508,974	489,566
With Donor Restrictions:		
Extracurricular activities fees tax credit		4,877
Classroom Site Fund	45,734	20,051
Instructional Improvement Fund	6,618	3,003
Federal grants	<u>62,043</u>	
TOTAL NET ASSETS	<u>623,369</u>	<u>517,497</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,795,520</u>	<u>\$ 3,373,659</u>

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Revenue, Support, and Gains:		
Local sources	\$ 50,427	\$ 79,996
State sources	1,638,580	1,579,969
Federal sources	695,709	277,648
Total Revenue, Support, and Gains	<u>2,384,716</u>	<u>1,937,613</u>
Net Assets Released from Restrictions:		
Satisfaction of program restrictions	<u>169,253</u>	<u>112,886</u>
Total Revenue, Support, Gains, and Other Support	<u>2,553,969</u>	<u>2,050,499</u>
Expenses and Losses:		
Personal services - salaries	1,200,685	869,304
Personal services - benefits	207,834	125,037
Purchased professional and technical services	282,361	187,368
Purchased property services	62,459	132,804
Other purchased services	143,253	135,387
Supplies	307,184	225,685
Depreciation and amortization	66,743	36,171
Interest	185,839	48,438
Other expenses and losses	16,160	6,787
Total Expenses and Losses	<u>2,472,518</u>	<u>1,766,981</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>81,451</u>	<u>283,518</u>
NET ASSETS WITH DONOR RESTRICTIONS		
Contributions with Donor Restrictions:		
Extracurricular activities fees tax credit	1,850	2,400
State sources	191,824	107,321
Total Contributions with Donor Restrictions	<u>193,674</u>	<u>109,721</u>
Net Assets Released from Restrictions:		
Extracurricular activities fees tax credit	(6,727)	
State sources	(162,526)	(112,886)
Total Net Assets Release from Restrictions	<u>(169,253)</u>	<u>(112,886)</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS	<u>24,421</u>	<u>(3,165)</u>
CHANGES IN NET ASSETS	105,872	280,353
NET ASSETS, BEGINNING OF YEAR	<u>517,497</u>	<u>237,144</u>
NET ASSETS, ENDING OF YEAR	<u>\$ 623,369</u>	<u>\$ 517,497</u>

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2022

Expense Type	Charter School	Management and General	Fundraising	Total Expenses
Compensation to employees	\$1,009,508	\$ 191,177	\$ -	\$1,200,685
Retirement plan contributions	20,623	9,283	-	29,906
Employee benefit programs	52,901	13,545	-	66,446
Federal, state, and local payroll taxes	94,485	16,997	-	111,482
<i>Fees for services paid to non-employees:</i>				
Legal fees	-	14,334	-	14,334
Accounting and auditing fees	-	73,804	-	73,804
<i>Other fees for services:</i>				
Professional education services	185,902	8,320	-	194,222
<i>Total other fees for services</i>	<u>185,902</u>	<u>8,320</u>	<u>-</u>	<u>194,222</u>
<i>Total fees for services paid to non-employees</i>	185,902	96,458	-	282,360
Advertising and promotion	-	27,125	-	27,125
<i>Office expenses:</i>				
Classroom, office, and other supplies	180,458	72,622	-	253,080
Telephone and internet	55,765	13,941	-	69,706
Postage and delivery	-	305	-	305
Dues and fees	1,354	13,465	-	14,819
Printing and binding	-	3,818	-	3,818
<i>Total office expenses</i>	<u>237,577</u>	<u>104,151</u>	<u>-</u>	<u>341,728</u>
Information technology	35,327	-	-	35,327
<i>Occupancy:</i>				
Rent	16,976	5,056	-	22,032
Utilities	37,967	9,492	-	47,459
Repairs and maintainance	8,518	2,458	-	10,976
<i>Total occupancy</i>	<u>63,461</u>	<u>17,006</u>	<u>-</u>	<u>80,467</u>
Travel, transportation, and meals and lodging	18,644	190	-	18,834
Interest	148,672	37,167	-	185,839
Depreciation, depletion, and amortization	53,394	13,349	-	66,743
Insurance	17,006	6,459	-	23,465
<i>Other expenses:</i>				
Food	768	-	-	768
Miscellaneous other expenses	1,322	21	-	1,343
<i>Total other expenses</i>	<u>2,090</u>	<u>21</u>	<u>-</u>	<u>2,111</u>
Total Expenses and Losses	<u>\$1,939,590</u>	<u>\$ 532,928</u>	<u>\$ -</u>	<u>\$2,472,518</u>

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2021

Expense Type	Charter School	Management and General Fundraising	Total Expenses	
Compensation to employees	\$ 796,270	\$ 73,034	\$ -	\$ 869,304
Retirement plan contributions	18,998	4,609	-	23,607
Employee benefit programs	22,574	3,376	-	25,950
Federal, state, and local payroll taxes	69,851	5,629	-	75,480
Fees for services paid to non-employees:				
Legal fees	-	2,997	-	2,997
Accounting and auditing fees	781	58,773	-	59,554
Other fees for services:				
Professional education services	119,249	5,568	-	124,817
Food management services	35,939	-	-	35,939
Total other fees for services	155,188	5,568	-	160,756
Total fees for services paid to non-employees	155,969	67,338	-	223,307
Advertising and promotion	-	21,468	-	21,468
Office expenses:				
Classroom, office, and other supplies	64,198	49,616	-	113,814
Telephone and internet	52,070	-	-	52,070
Postage and delivery	-	187	-	187
Dues and fees	395	3,537	-	3,932
Printing and binding	-	8,617	-	8,617
Total office expenses	116,663	61,957	-	178,620
Information technology	92,982	4,196	-	97,178
Occupancy:				
Rent	35,223	4,417	-	39,640
Utilities	25,316	4,467	-	29,783
Property taxes	-	1,309	-	1,309
Repairs and maintainance	65,640	12,048	-	77,688
Total occupancy	126,179	22,241	-	148,420
Travel, transportation, and meals and lodging	3,777	2	-	3,779
Interest	42,350	6,088	-	48,438
Depreciation, depletion, and amortization	28,936	7,235	-	36,171
Insurance	10,661	2,666	-	13,327
Other expenses:				
Food	387	-	-	387
Miscellaneous other expenses	1,225	320	-	1,545
Total other expenses	1,612	320	-	1,932
Total Expenses and Losses	\$1,486,822	\$ 280,159	\$ -	\$1,766,981

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 105,872	\$ 280,353
Adjustments to reconcile changes in net assets to net cash from/(used in) operating activities:		
Depreciation and amortization	94,675	36,171
(Gains) on disposal of property and equipment	(7,511)	
(Increase)/decrease in operating assets:		
Due from governmental agencies	(413,866)	(6,002)
Due from related parties	12,021	
Prepaid expenses	6,950	(10,652)
Refundable deposits	(2,000)	2,008
Increase/(decrease) in operating liabilities:		
Accounts payable and accrued expenses	(14,529)	4,917
Accrued payroll and related benefits	22,986	9,000
Accrued interest payable to related parties	(2,422)	(644)
Deferred/unearned revenues	382,115	(59,556)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	<u>184,291</u>	<u>255,595</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property and equipment	36,000	
Purchases of property and equipment	(304,004)	(232,151)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	<u>(268,004)</u>	<u>(232,151)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from notes and loans payable	103,763	407,856
Payments on notes and loans payable	(231,789)	(45,468)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	<u>(128,026)</u>	<u>362,388</u>
NET CHANGES IN CASH, AND CASH EQUIVALENTS, AND RESTRICTED CASH	(211,739)	385,832
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, BEGINNING	<u>619,682</u>	<u>233,850</u>
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, ENDING	<u>\$ 407,943</u>	<u>\$ 619,682</u>
SUPPLEMENTAL DISCLOSURES		
Noncash investing and financing activities:		
Acquisition of facilities through notes payable		\$ 1,752,693
Payments of financing costs through notes payable		139,659
Loan reserve setup through notes payable		24,482
Cash flow information:		
Cash paid for interest	\$ 157,907	\$ 49,081

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (School) is a not-for-profit organization established on February 7, 2012 first to operate a childcare center/preschool as well as to eventually operate a charter school in Tucson, Arizona. On June 20, 2018, the School entered into a fifteen (15) year charter contract with the Arizona State Board for Charter Schools (Sponsor), which mandates policies and operational guidelines. The School's mission is to provide students with a challenging, well-rounded learning environment with special emphasis on Science, Technology, Engineering, Mathematics, and Literacy to inspire creative, analytical thinking that prepares them for college and improves their opportunities in a global technological economy. The School provides educational services in Tucson, Arizona to approximately 200 students in kindergarten through eighth grades, and is funded primarily through its sponsor, based on student membership.

Significant Accounting Policies

The School prepares its financial statements in accordance with generally accepted accounting principles promulgated in the United States of America (U.S. GAAP) for not-for-profit organizations. The significant accounting and reporting policies used by the School are described below to enhance the usefulness and understandability of the financial statements.

Cash, Cash Equivalents, and Restricted Cash – The School considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statements of financial position to the sum of the corresponding amounts within the statements of cash flows:

	<u>2022</u>	<u>2021</u>
Cash, Cash Equivalents, and Restricted Cash		
Cash and cash equivalents	\$ 293,548	\$ 591,751
Restricted cash:		
Extracurricular activities fees tax credit	-	4,877
Classroom Site Fund and Instructional Improvement Fund	52,352	23,054
Federal sources	62,043	-
Total Cash, Cash Equivalents, and Restricted Cash	<u>\$ 407,943</u>	<u>\$ 619,682</u>

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Gifts-in-Kind Contributions – The School periodically receives contributions in a form other than cash or investments. If the School receives a contribution of property and equipment, the contributed asset is recognized as an asset at its estimated fair value at the date of gift, provided that the value of the asset and its estimated useful life meets the School's capitalization policy. Donated use of facilities is reported as contributions and as expenses at the estimated fair value of similar space for rent under similar conditions. If the use of the space is promised unconditionally for a period greater than one year, the contribution is reported as a contribution and an unconditional promise to give at the date of gift, and the expense is reported over the term of use. Donated supplies are recorded as contributions at the date of gift and as expenses when the donated items are placed into service or distributed. No amounts have been reflected in the financial statements for gifts-in-kind contributions.

The School may benefit from personal services provided by a substantial number of volunteers. Those volunteers have donated significant amounts of time and services in the School's program operations. However, the majority of the contributed services do not meet the criteria for recognition in the financial statements. GAAP allows recognition of contributed services only if (a) the services create or enhance non-financial assets, or (b) the services would have been purchased if not provided by contribution, require specialized skills, and are provided by individuals possessing those skills. No amounts have been reflected in the financial statements for donated services since they do not meet the criteria for recognition.

Revenue and Revenue Recognition – The School receives revenues from three separate sources: (1) local; (2) state; and (3) federal. Revenues from local sources consists primarily of contributions and donations (both with and without donor-imposed restrictions); school-sponsored activities; fundraising; before and after school care; and other miscellaneous revenue items. Revenues from state sources consists of state equalization assistance; proposition 123 funding; classroom site projects; instructional improvement project; and state projects. Revenue from federal sources consists of federal projects.

The School recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

State equalization assistance are payments from the State of Arizona driven by student enrollment under the provisions in the Arizona Revised Statutes. The equalization formula is the mechanism used to calculate funding, which is at the school level. Equalization assistance is allocated on a fiscal year basis that begins on July 1st and ends on June 30th and is paid on a prorated basis throughout the school year. The School recognizes revenue as it provides education to its students throughout the academic school year. Revenue that is collected in advance is recorded as deferred revenue on the statements of financial position.

Proposition 123 funding, classroom site projects, and instructional improvement project each originated from voter approved propositions used to increase school funding. Proposition 123 funding through an increase in the distributions from the State Land Trust; classroom site projects through sales taxes; and instructional improvement project through sharing Indian gaming revenue. This funding is generally received through periodic payments from the Arizona Department of Education (ADE) and is based on student enrollment. The School recognizes revenue as it provides education to its students throughout the academic school year. No amounts are received in advance from the ADE.

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State and federal projects are primarily cost-reimbursable state and federal grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statements of financial position.

Grant Revenue – Grant revenue from federal agencies is subject to independent audit under the Uniform Guidance and review by grantor agencies. The review could result in the disallowance of expenditures under the terms of the grant or reductions of future grant funds. Based on prior experience, the School's management believes that costs ultimately disallowed, if any, would not materially affect the financial position of the School.

Property and Equipment – Land, buildings, and improvements with both a cost of \$5,000 or more and vehicles, furniture, and equipment with both a cost of \$5,000 or more and an estimated useful life of one year or more are capitalized. Assets are stated at cost. Assets donated are recorded at their estimated fair market value as of the date received. Repairs and maintenance that does not significantly increase the useful life of the asset are expensed as incurred. Amortization of buildings and improvements and depreciation of furniture and equipment are provided on a straight-line basis over the useful life of the respective assets, which ranges from 2 to 30 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities.

The School reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. No impairment losses were recognized in the financial statements during the current period.

Deferred Financing Cost – Deferred financing costs of \$139,659 are being amortized on a straight-line basis over the term of the underlying note payable, which is five (5) years. Accumulated amortization and amortization expense consisted of the following as of and for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Accumulated amortization	\$ 32,587	\$ 4,655
Amortization expense	\$ 27,932	\$ 4,655

Net Assets – The financial statements can report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors (or certain grantors), as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor- (or certain grantor) imposed restrictions. The governing board may designate, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net Asset With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

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All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless the use of the related resources is subject to donor restrictions. All expenses and net losses are reported as decreases in net assets without donor restrictions.

Accounting for Contributions – Contributions are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless use of the contributed asset is specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions, consistent with the nature of the restriction. However, if a restriction is fulfilled in the same time period in which the contribution is received, the School reports that support as increases in net assets without donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statements of activities as net assets released from restrictions.

Classroom Site Fund – The Arizona Legislature created a Classroom Site Fund (CSF) to be administered by the Arizona Department of Education (ADE). CSF funds are non-reverting and provide funding to schools for designated purposes. ADE administers and allocates CSF funds to schools based on student count and other factors specified by statute. During prior years, schools were required to allocate funding from CSF according to the following statutory parameters:

Project 1011 – 20% of the funds must be used for teacher base salary increases and employment related expenses.

Project 1012 – 40% of the funds must be used for performance based teacher compensation increases and teacher employment related expenses.

Project 1013 – 40% of the funds must be used for maintenance and operations purposes including class-size reduction, teacher compensation increases, intervention programs, teacher development, dropout prevention programs, and teacher liability insurance premiums.

However, during the year ended June 30, 2022, the Arizona Legislature changed the distribution requirements for CSF monies. More specifically, the legislation (1) removed the requirement to distribute CSF monies in the three projects (1011, 1012, and 1013); and (2) includes teacher compensation, including a base pay and performance pay component; and (3) includes student support services expenses as defined in the Uniform System of Financial Records (USFR) as allowable expenses for CSF monies.

These changes allow for more flexibility in the allocation and use of monies from CSF. Despite the legislative changes, schools are still required to adopt a performance-based compensation system, and no changes were made to the specific elements that must be included in the compensation system on which a governing board is required to vote other than the removal of the percentage requirement.

Advertising Costs – All costs associated with advertising and promotion are expensed in the period incurred. Advertising costs consisted of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Advertising costs	\$ 27,125	\$ 21,468

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Use of Estimates – The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and the reported amounts of assets and liabilities at the date of the financial statements. On an ongoing basis, the School's management evaluates the estimates and assumptions based upon historical experience and various other factors and circumstances. The School's management believes that the estimates and assumptions are reasonable in the circumstances; however, the actual results could differ from those estimates.

Tax Status – The School is incorporated exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and state income taxation under Arizona Revised Statute (A.R.S.) §43-1201, though it would be subject to tax on income unrelated to its exempt purposes (unless that income is otherwise excluded by the Code or A.R.S.). Contributions to the School are tax deductible to donors under section 170 of the Code. The School is not classified as a private foundation. The School's Form 990, *Return of Organization Exempt from Income Tax*, is generally subject to examination by the Internal Revenue Service for three years after the date filed. As of June 30, 2022, the returns for 2021, 2020, 2019, and 2018 remain subject to examination. Lastly, the School has not taken any uncertain tax positions, and, therefore, has no policy for evaluating them.

Fair Value Measurements – The School reports its fair value measures using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used to measure fair value are as follows:

Level 1 – Quoted prices for identical assets or liabilities in active markets to which the organization has access at the measurement date.

Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include:

- ♦ quoted prices for similar assets or liabilities in active markets;
- ♦ quoted prices for identical or similar assets in markets that are not active;
- ♦ observable inputs other than quoted prices for the asset or liability (for example, interest rates and yield curves); and
- ♦ inputs derived principally from, or corroborated by, observable market data by correlation or by other means.

Level 3 – Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value to the extent that observable inputs are not available.

When available, the organization measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. However, level 1 inputs are not available for many of the assets and liabilities that the organization is required to measure at fair value (for example, unconditional promises to give and in-kind contributions).

The School's primary uses of fair value measures in the financial statements are cash and cash equivalents, due from governmental agencies, and other current assets and liabilities. The recorded values for these financial instruments approximate their fair values based on their short-term nature.

Expense Recognition and Allocation – The cost of providing the School's programs and other activities is summarized on a functional basis in the statements of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service.

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Costs common to multiple functions have been allocated among the various functions benefited. The expenses that are allocated include the following:

Expense	Method of Allocation
Grants	Time and Effort
Salaries and benefits	Time and Effort
Office expenses	Square Footage
Occupancy	Square Footage
Interest	Square Footage
Depreciation and amortization	Square Footage
Insurance	Square Footage

General and administrative expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the School.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The School generally does not conduct its fundraising activities in conjunction with its other activities. In the few cases in which it does, joint costs have been allocated between fundraising and management and general expenses in accordance with standards for accounting for costs of activities that include fundraising.

Subsequent Events – The School has reviewed all subsequent events through November 11, 2022, which was the date the financial statements were available to be issued. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.

In addition, as a result of the coronavirus pandemic, the School may experience disruptions through mandated and/or voluntary closures of school operations. While management expects the disruptions to be temporary, there is considerable uncertainty surrounding the duration of such closures and the related financial impact on the School. The School is closely monitoring its liquidity and are actively working to minimize the impact of these declines. The School's financial statements do not include adjustments to fair value that have resulted from these declines.

Prior Year Amounts – Certain prior year amounts have been reclassified to conform to current year presentation.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash in Bank – The School maintains all of its cash with multiple financial institutions. The carrying amount of deposits and bank balances consisted of the following as of the years ended June 30:

	2022	2021
Carrying amount of deposits	\$ 407,943	\$ 619,682
Bank balances:		
Insured by Federal Deposit Insurance Corporation	\$ 258,354	\$ 498,764
Uninsured and uncollateralized	105,388	170,930
Total bank balances	<u>\$ 363,742</u>	<u>\$ 669,694</u>

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Restricted Cash – Monies received from the Classroom Site Fund are restricted solely for use at school sites. Unspent monies at fiscal year-end may be used in future years with the restrictions originally placed on the revenue still applicable. Restricted cash related to the Classroom Site Fund consisted of \$45,734 and \$20,051, respectively, as of the years ended June 30, 2022 and 2021.

Instructional Improvement Fund accounts for monies received from gaming revenue in accordance with A.R.S. §15-979. Up to 50% of these monies may be used for teacher compensation increases and class size reduction as provided in A.R.S. §15-977. The remaining monies must be used for the following maintenance and operation purposes: dropout prevention programs and instructional improvement programs including programs to develop minimum reading skills for students by the end of third grade. Restricted cash related to the Instructional Improvement Fund consisted of \$6,618 and \$3,003, respectively, as of the years ended June 30, 2022 and 2021.

NOTE 3 – AVAILABILITY AND LIQUIDITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the date of the of financial position, consisted of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Financial statements at year end:		
Cash and cash equivalents	\$ 407,943	\$ 619,682
Due from governmental agencies	434,713	20,846
Due from related parties	-	12,021
Total financial assets	<u>842,656</u>	<u>652,549</u>
Less amounts not available to be used within one year:		
Restricted cash for Classroom Site Fund and Instructional Improvement Fund	(52,352)	(23,054)
Restricted cash for extracurricular activities fees tax credit and federal sources	<u>(62,043)</u>	<u>(4,877)</u>
Total amounts not available to be used within one year	<u>(114,395)</u>	<u>(27,931)</u>
Financial assets available to meet general expenditures over the next year	<u>\$ 728,261</u>	<u>\$ 624,618</u>

The School's goal is generally to maintain financial assets to meet 30 to 60 days of operating expenses, which is approximately \$200,000 to \$400,000. In addition, the School operates with a balanced budget and expects to cover general expenditures by collecting revenues from federal, state, and local sources; and by utilizing donor-restricted resources from current and prior years.

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NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of the years ended June 30:

	<u>2022</u>	<u>2021</u>
Property and equipment:		
Land and improvements	\$ 1,736,300	\$ 1,736,300
Site improvements	59,396	59,396
Building and improvements	744,915	744,915
Equipment	280,351	186,377
Construction in progress	262,710	54,735
Total property and equipment	<u>3,083,672</u>	<u>2,781,723</u>
Accumulated depreciation and amortization	<u>(144,708)</u>	<u>(79,464)</u>
Property and equipment, net	<u>\$ 2,938,964</u>	<u>\$ 2,702,259</u>

Depreciation and amortization expense consisted of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Depreciation and amortization expense	\$ 66,743	\$ 36,171

NOTE 5 – NOTES AND LOANS PAYABLE TO RELATED PARTIES

Notes and loans payable to related parties consisted of the following as of the years ended June 30:

	<u>2022</u>	<u>2021</u>
Loans payable to a related party with no stated terms. The School borrowed various amounts from the related party through the years, and pays monthly principal and interest payments of \$1,410, which is an interest rate of 12.0 %. The note is unsecured.		
Total notes and loans payable to related parties	<u>\$ 18,041</u>	<u>\$ 39,841</u>

Maturities of the notes and loans payable to related parties as of June 30, 2022 are summarized as follows:

Fiscal year ending June 30:	
2023	<u>\$ 18,041</u>
Total notes and loans payable to related parties	<u>\$ 18,041</u>

Interest expense on the notes to related parties consisted of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Interest expense on notes and loans to related parties	\$ -	\$ 3,918

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NOTE 6 – NOTES PAYABLE

Notes payable consisted of the following as of the years ended June 30:

	<u>2022</u>	<u>2021</u>
Note payable with an original amount of \$2,324,690, an effective annual interest rate of 5.75%, and payable in 119 monthly principal and interest installments of \$16,321 with one (1) principal and interest payment of \$1,984,767 on May 1, 2026. The note is secured by a Deed of Trust on the School's property.	\$ 2,255,353	\$ 2,319,510
Note payable to a financial institution with an original amount of \$495,000, an annual interest rate of 5.569%, and payable in 119 monthly principal and interest payments of \$3,084 with one (1) principal and interest payment of \$376,931 on October 10, 2028. The note is secured by a Deed of Trust on the School's property.	458,236	469,040
Note payable to the School's former landlord with an original amount of \$5,000, an interest rate of 16.26%, and payable in principal and interest installments of \$69 through June 30, 2025. The note is unsecured.		3,333
Total notes payable	2,713,589	2,791,883
Less amounts held in reserve funds	(24,482)	(24,482)
Less unamortized deferred financing cost	(107,072)	(135,004)
Total notes payable	<u>\$ 2,582,035</u>	<u>\$ 2,632,397</u>

The aggregate maturities of the notes payable as of June 30, 2022 are summarized as follows:

Fiscal year ending June 30:	<u>Maturities</u>
2023	\$ 79,294
2024	83,979
2025	88,813
2026	1,921,485
2027	14,314
Thereafter	394,150
Total notes payable	<u>\$ 2,582,035</u>

Interest expense on the notes payable consisted of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Interest expense on notes payable	\$ 157,907	\$ 39,865

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NOTE 7 – COMMITMENTS AND CONTINGENT LIABILITIES

Litigation – The School is contingently liable for claims, either asserted or unasserted, and judgments resulting from lawsuits incidental to the normal operation of a school. While the outcome of these claims cannot be predicted with certainty, management does not believe that the outcome of any of these matters will have a material adverse effect on the School's financial position, results of operations, or liquidity. Accordingly, no provision for possible losses is reflected in the financial statements.

Compliance – The School's compliance with certain laws and regulations is subject to review by its Sponsor. Although such reviews could result in a reduction of state equalization assistance, any required reductions are not expected to be significant.

Operating Leases – The School leases facilities and equipment under the provisions of lease agreements classified as operating leases for accounting purposes. Rent expense under the lease agreements consisted of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Rent expense	\$ 21,360	\$ 38,360

Future minimum lease payments under the leases as of June 30, 2022 are summarized as follows:

Fiscal year ending June 30:	
2023	\$ 3,360
2024	<u>3,360</u>
Total minimum lease payments	<u>\$ 6,720</u>

NOTE 8 - CONCENTRATIONS OF RISK

Amounts held in financial institutions can occasionally be in excess of the Federal Deposit Insurance Corporation and Securities Investor Protection Corporation limits. The School deposits its cash with high quality financial institutions, and management believes the School is not exposed to significant credit risk on those amounts.

A significant portion of the School's annual funding comes from agencies of the federal and state governments, including primarily the Arizona Department of Education. As such, the School's ability to generate resources via contributions and grants is dependent upon the economic health of the federal government and the state of Arizona. An economic downturn could cause a decrease in contributions and grants that coincides with an increase in demand for the School's services. In addition, if the state of Arizona and its agencies significantly reduced the level of support provided to the School it would have a material effect on the School's operations. The School's management is aware of the concentration and its potential impact on its programs, and would take appropriate action if any reduction did occur.

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NOTE 9 – EMPLOYEE BENEFIT PLANS

The School contributes amounts to a 401(k) plan, classified as a defined contribution plan. The School matches one-hundred percent (100%) of the employees' elective deferrals, not to exceed eight percent (8.0%) of the employee's compensation. Contributions to the employees accounts consisted of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Contributions to employees accounts	\$ 29,906	\$ 23,067

NOTE 10 - RELATED PARTY TRANSACTIONS

Science Technology Engineering and Math Arizona (STEM) was incorporated in Tucson, Arizona on February 7, 2012 to open a childcare center or preschool as well as eventually open a charter school. First, STEM opened a childcare center or preschool as a division of STEM named Storybook Cottage Preschool (SCP). Eventually, STEM opened Da Vinci Tree Academy (DVT) and began charter school operations during the 2018-2019 school-year. During the year ended June 30, 2021, STEM made the decision to separate the two divisions with SCP being spun off to form a new entity and DVT remaining as the only operations of STEM.

As of June 30, 2020, SCP owed DVT \$12,021 for shared expenses paid by DVT in prior years. During the years ended June 30, 2022 and 2021, there was no additional shared expenses between SCP and DVT, therefore SCP owed DVT \$12,021 as of June 30, 2021, which is listed as due from related parties on the statements of financial position. During the year ended June 30, 2022, SCP repaid DVT the entire balance.

During the year ended June 30, 2022, SBP purchased advertising on behalf of DVT totaling \$7,000. As of June 30, 2022, DVT reimbursed SBP the entire balance.

During the years ended June 30, 2022 and 2021, the director and charter representative again purchased supplies and other miscellaneous items on behalf of DVT totaling \$32,492 and \$3,338, respectively. During the year ended June 30, 2022, the director and charter representative did not supply the School with the required supporting documentation for \$12,492 of those expenses, therefore the director and charter representative reduced the total amount he was owed. As of the years ended June 30, 2022 and 2021, the School had reimbursed the director and charter representative the entire amount owed.

NOTE 11 - EMPLOYEE RETENTION CREDIT (ERC)

The Employee Retention Credit (ERC) was established under the Coronavirus Aid, Relief, and Economic Security (CARES) Act in March 2020. It was intended to help businesses retain their workforce and avoid layoffs during the coronavirus pandemic. Further, it provides a per employee credit to eligible businesses based on a percentage of qualified wages and health insurance benefits paid to employees. It functioned as a refundable payroll tax credit claimed quarterly, and it can provide reductions to payroll taxes or cash refunds. The ERC was available to the School based on the School meeting the eligibility requirements.

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The School accounted for the recovery of amounts previously paid and expensed in prior years as a loss recovery. The accounting treatment for loss recovery is to use FASB ASC 410, *Asset Retirement and Environmental Obligations*, specifically FASB ASC 410-30-35-8, which indicates that a claim for recovery should be recognized only when the claim is probable as it is defined in FASB ASC 450, *Contingencies*. Accordingly, since the School believes that it is probable that it is entitled to recover amount previously paid via the ERC, then it should recognize a receivable for amounts to be received for the amounts paid in prior years to be recovered via the ERC.

The School accounted for the recovery of amounts previously paid and expensed in the current year similarly to government grants as a nonexchange transaction as a conditional contribution. Government grants to not-for-profit recipient entities are addressed in FASB ASC 958-605, *Not-for-Profit Entities: Revenue Recognition*, specifically FASB ASC 958-605.15, which notes that contributions received includes cancellation of liabilities.

Regarding recognition of ERC funds, FASB ASC 958-605 notes that conditions should be substantially met by the entity before the receipt of assets (including contributions receivable) is recognized as a contribution. For the year ended June 30, 2022, the School recorded \$411,872 as part of amounts due from governmental agencies on the statements of financial position and revenue from federal sources on the statements of activities.



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**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance With Government Auditing Standards**

Board of Directors
Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

We were engaged to audit, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (a nonprofit organization), which comprise the statement of financial position as of and for the year ended June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 11, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2022-1 and 2022-2 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*

The School's Response to Findings

The School's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Brett V. Backlund, CPA, PC". The signature is written in a cursive, flowing style.

Brett V. Backlund, CPA, PC
Gilbert, Arizona
November 11, 2022

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
SCHEDULE OF FINDINGS AND RESPONSES
MATERIAL WEAKNESSES IN INTERNAL CONTROL
JUNE 30, 2022

EMPLOYEE BENEFITS MONITORING

REFERENCE: 2022-1

CONDITION

For three former employees, one terminated during the year ended June 30, 2022 and two terminated during the year ended June 30, 2021, the School did not properly monitor the insurance invoices to make sure the employees were removed from the bills. The error resulted in the School over-paying employee health insurance by \$15,144. In addition, subsequent to June 30, 2022 and through the audit report date, an additional three employees were terminated or declined coverage and the School continued to pay the benefits.

CRITERIA

In accordance with the School's policies and procedures for payroll expenses, the School should develop procedures for the payment of employer payroll-related expenses such as retirement contributions, payroll taxes, and employee benefits. The School should reconcile the monthly employee benefits paid to a list of current employees.

EFFECT

The School did not properly monitor employee benefit costs and over-paid benefits by \$15,144.

CAUSE

Unknown.

RECOMMENDATION AND BENEFIT

The School should establish procedures to review the School's policies and procedures for payroll expenses at least annually. In addition, the School should establish procedures to review and update employee benefits and to ensure all required employee documentation is up-to-date and accurately matches payroll amounts. The School should also have the contracted business services company involved in monitoring the employee benefits and assisting in maintaining accurate payroll documentation. This will help ensure compliance with School policies and procedures and that employees are paid the proper amounts with adequate supporting documentation.

CLIENT RESPONSE

We concur with the condition.

Individual responsible for implementation of corrective action plan:

Matt Roll, Director and Charter Representative.

Corrective action plan:

We are taking all insurance payments off of automatic payment so that each invoice must be reviewed and verified before it is paid by an administrator. If the insurance broker continues to give us difficulties when we request the removal of an employee, we will seek out an alternative company.

Estimated completion date:

Fiscal year 2022-2023.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
SCHEDULE OF FINDINGS AND RESPONSES
MATERIAL WEAKNESSES IN INTERNAL CONTROL
JUNE 30, 2022

CAPITAL ASSETS

REFERENCE: 2022-2

CONDITION

The School did not maintain adequate internal controls over construction of new facilities by accumulating in the construction in progress account all costs incurred during the construction period. During the year ended June 30, 2022, the School purchased \$12,492 towards the construction projects but did not maintain adequate supporting documentation. As a result, the director and charter representative allowed the School to reduce the amount owed to the director and charter representative by the same amount to correct the errors.

CRITERIA

In accordance with the School's Charter Contract, the School must follow United States Generally Accepted Accounting Principles (U.S. GAAP). Accordingly, all costs incurred during the construction period should be accumulated in the construction in progress asset account until the project is complete. Such costs may include architectural and engineering fees; costs of materials; supplies and labor; permits; licenses and fees; etc. If School employees construct an asset, the salaries and benefits of the employees for that labor should be included in the cost of the asset. After the project is completed, the School should reclassify the asset from construction in progress to its proper category on the capital assets list.

EFFECT

The School's Charter Contract and U.S. GAAP has not been complied with. As a result, capital assets may be under-stated and expenses may be over-stated.

CAUSE

Unknown.

RECOMMENDATION AND BENEFIT

The School should establish procedures to review construction projects to determine if all construction costs incurred during the construction period were accumulated in the construction in progress account until the project was completed. This will help ensure compliance with the School's Charter Contract and U.S. GAAP and that all capital assets and expenses are properly recorded.

CLIENT RESPONSE

We concur with the condition.

Individual responsible for implementation of corrective action plan:

Matt Roll, Director and Charter Representative.

Corrective action plan:

We have hired an internal administrator to keep watch over all revenues and expenses. This administrator will interface with our accountants at ADI to ensure operational excellence.

Estimated completion date:

Fiscal year 2021-2022.

**SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATUS OF PRIOR YEAR AUDIT FINDINGS
JUNE 30, 2022**

We have reviewed the School's prior year schedule of findings and responses contained in the prior year audit report dated November 8, 2021. The School did not have deficiencies in internal control over financial reporting or instances of noncompliance or other matters, therefore no corrective action was necessary.

**SCIENCE TECHNOLOGY ENGINEERING AND MATH
ARIZONA, D.B.A. DA VINCI TREE ACADEMY**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORTS**

YEAR ENDED JUNE 30, 2023

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SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
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Brett V.
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Independent Auditor's Report

The Board of Directors
Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy as of June 30, 2023, and the changes in its net assets and its cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2023, on our consideration of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy's internal control over financial reporting and compliance.



Brett V. Backlund, CPA, PC
Gilbert, Arizona
November 13, 2023

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023

	<u>2023</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 244,473
Due from governmental agencies	155,584
Prepaid expenses	12,358
Refundable deposits	5,300
Total Current Assets	<u>417,715</u>
Non-Current Assets:	
Property and equipment, net	3,649,252
Operating lease right-of-use asset	31,092
Total Non-Current Assets	<u>3,680,344</u>
TOTAL ASSETS	<u>\$ 4,098,059</u>
 LIABILITIES AND NET ASSETS	
Current Liabilities:	
Accounts payable and accrued expenses	\$ 41,987
Accrued payroll and related benefits	41,822
Unearned revenues	98,939
Operating lease liability, current portion	9,748
Notes payable to related parties, current portion	4,072
Notes payable, current portion	103,555
Total Current Liabilities	<u>300,123</u>
Long-Term Liabilities:	
Operating lease liability, less current portion	21,344
Notes payable, less current portion	3,069,419
Total Long-Term Liabilities	<u>3,090,763</u>
TOTAL LIABILITIES	<u>3,390,886</u>
 NET ASSETS	
Without Donor Restrictions:	
Undesignated	556,052
With Donor Restrictions:	
Classroom Site Fund	60,069
Instructional Improvement Fund	18,532
State grants	10,477
Federal grants	62,043
TOTAL NET ASSETS	<u>707,173</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$ 4,098,059</u>

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023

	<u>2023</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS	
Revenue, Support, and Gains:	
Local sources	\$ 136,091
State sources	2,366,162
Federal sources	499,977
Total Revenue, Support, and Gains	<u>3,002,230</u>
Net Assets Released from Restrictions:	
Satisfaction of program restrictions	<u>229,409</u>
Total Revenue, Support, Gains, and Other Support	<u>3,231,639</u>
Expenses and Losses:	
Personal services - salaries	1,575,609
Personal services - employee benefits	251,764
Purchased professional and technical services	408,803
Purchased property services	129,804
Other purchased services	171,834
Supplies	307,853
Depreciation and amortization	108,436
Interest	219,811
Other expenses and losses	10,647
Total Expenses and Losses	<u>3,184,561</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>47,078</u>
NET ASSETS WITH DONOR RESTRICTIONS	
Contributions with Donor Restrictions:	
State sources	<u>266,135</u>
Total Contributions with Donor Restrictions	<u>266,135</u>
Net Assets Released from Restrictions:	
State sources	<u>(229,409)</u>
Total Net Assets Release from Restrictions	<u>(229,409)</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS	<u>36,726</u>
CHANGES IN NET ASSETS	83,804
NET ASSETS, BEGINNING OF YEAR	<u>623,369</u>
NET ASSETS, ENDING OF YEAR	<u>\$ 707,173</u>

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023

	Charter School	Management and General	Total Expenses
Compensation to employees	\$ 1,356,323	\$ 219,286	\$ 1,575,609
Retirement plan contributions	34,400	13,507	47,907
Employee benefit programs	56,329	20,666	76,995
Federal, state, and local payroll taxes	109,443	17,419	126,862
Legal fees	-	25,949	25,949
Accounting and auditing fees	-	56,351	56,351
Professional education services	302,537	23,966	326,503
Food management services	70,965	-	70,965
Advertising and promotion	-	10,321	10,321
Classroom, office, and other supplies	168,080	40,872	208,952
Telephone and internet	38,127	-	38,127
Postage and delivery	-	484	484
Dues and fees	583	6,473	7,056
Printing and binding	-	4,532	4,532
Other office expenses	23	-	23
Information technology	61,245	1,617	62,862
Lease costs	25,306	11,456	36,762
Utilities	59,201	14,800	74,001
Repairs and maintenance	23,372	27,614	50,986
Travel, transportation, and meals and lodging	23,149	-	23,149
Interest	158,058	61,753	219,811
Depreciation, depletion, and amortization	104,540	3,896	108,436
Insurance	19,033	5,200	24,233
Food	316	-	316
Miscellaneous other expenses	<u>3,591</u>	<u>3,778</u>	<u>7,369</u>
Total Expenses and Losses	<u>\$ 2,614,621</u>	<u>\$ 569,940</u>	<u>\$ 3,184,561</u>

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2023

	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Changes in net assets	\$ 83,804
Adjustments to reconcile changes in net assets to net cash from/(used in) operating activities:	
Depreciation and amortization	130,675
(Increase)/decrease in operating assets:	
Due from governmental agencies	279,129
Prepaid expenses	(3,757)
Increase/(decrease) in operating liabilities:	
Accounts payable and accrued expenses	(32,029)
Accrued payroll and related benefits	(74,122)
Unearned revenues	(283,176)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	<u>100,524</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of property and equipment	(299,397)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	<u>(299,397)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from notes and loans payable	152,326
Payments on notes and loans payable	(116,923)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	<u>35,403</u>
NET CHANGES IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	(163,470)
BEGINNING CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	<u>407,943</u>
ENDING CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	<u>\$ 244,473</u>
SUPPLEMENTAL DISCLOSURES:	
Non-Cash Investing and Financing Activities:	
Acquisition of equipment through lease obligation	\$ 566,674
Acquisition of facilities through notes payable	44,584
Loan reserves setup through notes payable	7,686
Cash Flow Information:	
Cash paid for interest	\$ 2,457

The accompanying notes are an integral part of these financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (School) is a not-for-profit organization established on February 7, 2012 first to operate a childcare center/preschool as well as to eventually operate a charter school in Tucson, Arizona. On June 20, 2018, the School entered into a fifteen (15) year charter contract with the Arizona State Board for Charter Schools (Sponsor), which mandates policies and operational guidelines. The School's mission is to provide students with a challenging, well-rounded learning environment with special emphasis on Science, Technology, Engineering, Mathematics, and Literacy to inspire creative, analytical thinking that prepares them for college and improves their opportunities in a global technological economy. The School provides educational services in Tucson, Arizona to approximately 235 students in kindergarten through eighth grades, and is funded primarily through its sponsor, based on student membership.

Significant Accounting Policies

The School prepares its financial statements in accordance with generally accepted accounting principles promulgated in the United States of America (U.S. GAAP) for not-for-profit organizations. The significant accounting and reporting policies used by the School are described below to enhance the usefulness and understandability of the financial statements.

Cash, Cash Equivalents, and Restricted Cash – The School considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statement of financial position to the sum of the corresponding amounts within the statement of cash flows:

	<u>2023</u>
Cash, Cash Equivalents, and Restricted Cash	
Cash and cash equivalents	\$ 93,352
Restricted cash:	
Classroom site fund	60,069
Instructional improvement fund	18,532
Other local, state, and federal sources	<u>72,520</u>
Total Cash, Cash Equivalents, and Restricted Cash	<u>\$ 244,473</u>

Gifts-in-Kind Contributions – The School periodically receives contributions in a form other than cash or investments. If the School receives a contribution of property and equipment, the contributed asset is recognized as an asset at its estimated fair value at the date of gift, provided that the value of the asset and its estimated useful life meets the School's capitalization policy. Donated use of facilities is reported as contributions and as expenses at the estimated fair value of similar space for rent under similar conditions. If the use of the space is promised unconditionally for a period greater than one year, the contribution is reported as a contribution and an unconditional promise to give at the date of gift, and the expense is reported over the term of use. Donated supplies are recorded as contributions at the date of gift and as expenses when the donated items are placed into service or distributed. No amounts have been reflected in the financials statements for gifts-in-kind contributions.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

The School may benefit from personal services provided by a substantial number of volunteers. Those volunteers have donated significant amounts of time and services in the School's program operations. However, the majority of the contributed services do not meet the criteria for recognition in the financial statements. GAAP allows recognition of contributed services only if (a) the services create or enhance non-financial assets, or (b) the services would have been purchased if not provided by contribution, require specialized skills, and are provided by individuals possessing those skills. No amounts have been reflected in the financial statements for donated services since they do not meet the criteria for recognition.

Revenue and Revenue Recognition – The School receives revenues from three separate sources: (1) local; (2) state; and (3) federal. Revenues from local sources consists primarily of contributions and donations (both with and without donor-imposed restrictions); school-sponsored activities; fundraising; before and after school care; and other miscellaneous revenue items. Revenues from state sources consists of state equalization assistance; Proposition 123 funding; classroom site projects; instructional improvement project; and other state projects. Revenue from federal sources consists of federal projects.

The School recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

State equalization assistance are payments from the State of Arizona driven by student enrollment under the provisions in the Arizona Revised Statutes. The equalization formula is the mechanism used to calculate funding, which is at the school level. Equalization assistance is allocated on a fiscal year basis that begins on July 1st and ends on June 30th and is paid on a prorated basis throughout the school year. The School recognizes revenue as it provides education to its students throughout the academic school year. Revenue that is collected in advance is recorded as deferred revenue on the statement of financial position.

Proposition 123 funding, classroom site projects, and instructional improvement project each originated from voter approved propositions used to increase school funding. Proposition 123 funding through an increase in the distributions from the State Land Trust; classroom site projects through sales taxes; and instructional improvement project through sharing Indian gaming revenue. This funding is generally received through periodic payments from the Arizona Department of Education (ADE) and is based on student enrollment. The School recognizes revenue as it provides education to its students throughout the academic school year. No amounts are received in advance from the ADE.

State and federal projects are primarily cost-reimbursable state and federal grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

Grant Revenue – Grant revenue from federal agencies is subject to independent audit under the Uniform Guidance and review by grantor agencies. The review could result in the disallowance of expenditures under the terms of the grant or reductions of future grant funds. Based on prior experience, the School's management believes that costs ultimately disallowed, if any, would not materially affect the financial position of the School.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Property and Equipment – Land, buildings, and improvements with both a cost of \$3,000 or more and vehicles, furniture, and equipment with both a cost of \$300 or more and an estimated useful life of one year or more are capitalized. Assets are stated at cost. Assets donated are recorded at their estimated fair market value as of the date received. Repairs and maintenance that does not significantly increase the useful life of the asset are expensed as incurred. Amortization of buildings and improvements and depreciation of furniture and equipment are provided on a straight-line basis over the useful life of the respective assets, which ranges from 2 to 40 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statement of activities.

The School reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. No impairment losses were recognized in the financial statements during the current period.

Net Assets – The financial statements can report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors (or certain grantors), as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor- (or certain grantor-) imposed restrictions. The governing board may designate, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net Assets with Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless the use of the related resources is subject to donor restrictions. All expenses and net losses are reported as decreases in net assets without donor restrictions.

Accounting for Contributions – Contributions are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless use of the contributed asset is specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions, consistent with the nature of the restriction. However, if a restriction is fulfilled in the same time period in which the contribution is received, the School reports that support as increases in net assets without donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

Advertising Costs – All costs associated with advertising and promotion are expensed in the period incurred. For the year ended June 30, 2023, advertising costs consisted of \$10,321.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Use of Estimates – The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and the reported amounts of assets and liabilities at the date of the financial statements. On an ongoing basis, the School's management evaluates the estimates and assumptions based upon historical experience and various other factors and circumstances. The School's management believes that the estimates and assumptions are reasonable in the circumstances; however, the actual results could differ from those estimates.

Tax Status – The School is incorporated exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and state income taxation under Arizona Revised Statute (A.R.S.) §43-1201, though it would be subject to tax on income unrelated to its exempt purposes (unless that income is otherwise excluded by the Code or A.R.S.). Contributions to the School are tax deductible to donors under section 170(b)(1)(A) of the Code. The School is not classified as a private foundation under section 509(a)(2). The School's Form 990, *Return of Organization Exempt from Income Tax*, is generally subject to examination by the Internal Revenue Service for three years after the date filed. As of June 30, 2023, the returns for 2022, 2021, 2020, and 2019 remain subject to examination. Lastly, the School has not taken any uncertain tax positions, and, therefore, has no policy for evaluating them.

Expense Recognition and Allocation – The cost of providing the School's programs and other activities is summarized on a functional basis in the statement of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service.

Costs common to multiple functions have been allocated among the various functions benefited. The expenses that are allocated include the following:

Expense	Method of Allocation
Grants	Time and Effort
Salaries and benefits	Time and Effort
Occupancy	Square Footage
Interest	Square Footage
Depreciation and amortization	Square Footage
Insurance	Square Footage

General and administrative expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the School.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The School generally does not conduct its fundraising activities in conjunction with its other activities. In the few cases in which it does, joint costs have been allocated between fundraising and management and general expenses in accordance with standards for accounting for costs of activities that include fundraising.

Subsequent Events – The School has reviewed all subsequent events through November 13, 2023, which was the date the financial statements were available to be issued. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

New Accounting Pronouncements – In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-02, *Leases* (Topic 842). The objective of this ASU is to increase transparency and comparability in financial reporting by requiring balance sheet recognition of leases and note disclosure of certain information about lease arrangements, and makes conforming amendments to other FASB ASC topics. The School has elected the package of practical expedients permitted in the ASU. Accordingly, the School was not required to reassess (1) whether expired or existing contracts contain a lease under ASU No. 2016-02; (2) whether classification of the expired or existing leases would be different in accordance with ASU No. 2016-02; or (3) initial direct costs before transition adjustments would have met the definition of initial direct costs in ASU No. 2016-02 at the lease commencement. The School adopted the standard on July 1, 2022.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash in Bank – The School maintains all of its cash with multiple financial institutions. The carrying amount of deposits and bank balances consisted of the following as of the year ended June 30:

	<u>2023</u>
Carrying amount of deposits	\$ 244,473
Bank balances:	
Federal Deposit Insurance Corporation insured	\$ 258,719
Uninsured and uncollateralized	<u>10,832</u>
Total bank balances	<u>\$ 269,551</u>

Restricted Cash – Classroom Site Fund (CSF) monies are administered by the Arizona Department of Education (ADE), are non-reverting, and provide funding to schools for designated purposes. CSF monies are allocated based on student count and other factors specified by statute. CSF monies are restricted solely for use at school sites for class size reduction; teacher compensation (including a base pay and performance pay component); assessment intervention programs; teacher development; dropout prevention programs; teacher liability insurance premiums; and student support services. As of the year ended June 30, 2023, restricted cash related to the CSF consisted of \$60,069.

Instructional Improvement Fund accounts for monies received from gaming revenue in accordance with A.R.S. §15-979. Up to 50% of these monies may be used for teacher compensation increases and class size reduction as provided in A.R.S. §15-977. The remaining monies must be used for the following maintenance and operation purposes: dropout prevention programs and instructional improvement programs including programs to develop minimum reading skills for students by the end of third grade. As of the year ended June 30, 2023, restricted cash related to the Instructional Improvement Fund consisted of \$18,532.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 – AVAILABILITY AND LIQUIDITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the date of the statement of financial position, consisted of the following for the year ended June 30:

	<u>2023</u>
Financial statements at year end:	
Cash and cash equivalents	\$ 244,473
Due from governmental agencies	155,584
Total financial assets	<u>400,057</u>
Less amounts not available to be used within one year:	
Restricted cash:	
Classroom Site Fund	(60,069)
Instructional Improvement Fund	(18,532)
Other state and federal sources	(72,520)
Total amounts not available to be used within one year	<u>(151,121)</u>
Financial assets available to meet general expenditures over the next year	<u>\$ 248,936</u>

The School's goal is generally to maintain financial assets to meet 30 to 60 days of operating expenses, which is approximately \$250,000 to \$525,000. In addition, the School operates annually on a balanced budget and expects to cover general expenditures by collecting revenues from local, state, and federal sources; and by utilizing donor-restricted resources from current and prior years.

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of the year ended June 30:

	<u>2023</u>
Property and equipment:	
Land and improvements	\$ 1,822,051
Site improvements	71,396
Building and improvements	1,424,443
Equipment	330,597
Construction in progress	254,234
Total property and equipment	<u>3,902,721</u>
Accumulated depreciation and amortization	<u>(253,469)</u>
Property and equipment, net	<u>\$ 3,649,252</u>

For the year ended June 30, 2023, depreciation and amortization expense consisted of \$92,082.

NOTE 5 - LEASES

The School determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities on the statement of financial position. The lease payments used to determine the ROU assets and the lease liability reflect the present value of the future minimum lease payments over the lease term, which include renewal options when the options are reasonably certain to be exercised, and, if applicable, include prepaid or accrued rent and residual value guarantees the School are probable of paying at the termination of the lease term. In addition, certain lease agreements may require the School to comply with certain covenants and to maintain certain financial ratios. If such requirements exist, the School was in compliance with all ratios and covenants as of June 30, 2023. Operating lease expense is recognized on a straight-line basis over the lease term. In addition, operating leases may provide for increases in future minimum annual rental payments and may require payment of real estate taxes, insurance, and repairs.

The School elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases and to not recognize the asset and liability for these leases. Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

Recently Adopted Accounting Standards – During the year ended June 30, 2023, the School adopted FASB ASU No. 2016-02, *Leases*, which requires lessees to recognize leases on the statement of financial position and disclose key information about leasing arrangements. The School elected not to reassess at adoption (1) expired or existing contracts to determine whether they are or contain a lease; (2) the lease classification of any existing leases; or (3) initial direct costs for existing leases. As a result of implementing FASB ASU No. 2016-02, the School recognized ROU assets consisting of \$37,918 and lease liabilities totaling \$37,918 in its statement of financial position as of July 1, 2022. The adoption did not result in an effect on amounts reported in the statement of activities for the year ended June 30, 2023.

Operating Leases – The School leases certain equipment at various terms under long-term non-cancelable operating lease agreements. The leases expire at various dates through June 30, 2027 and provide for renewal options ranging one one-year extension. The School includes in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The School's operating lease provides for increases in future minimum annual rental payments. The weighted-average discount rate is based on the discount rate implicit in the lease when readily determinable. The School has elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate for leases where the implicit rate is not readily determinable. The School has applied the risk-free rate option to the equipment class of assets.

The School has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases and to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis. For the year ended June 30, 2023, total short-term operating lease costs consisted of \$24,353. The School elected the practical expedient to not separate lease and non-lease components for equipment leases.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

For the year ended June 30, 2023, supplemental cash flow information consisted of the following:

	<u>2023</u>
Cash paid for amounts included in the measurement of lease liabilities:	
Operating cash flows from operating leases	\$ 12,409
Right-of-use assets obtained in exchange for lease liabilities	
Operating lease	\$ 4,574

The weighted-average remaining lease term and weighted-average discount rate for operating leases consisted of the following as of the year ended June 30, 2023:

	<u>2023</u>
Weighted-average remaining lease term in years:	
Operating leases	3
Weighted-average discount rate:	
Operating leases	3.04%

The future minimum lease payments under non-cancelable operating leases with terms greater than one year consisted of the following as of the year ended June 30, 2023:

Fiscal year ending June 30:	<u>Operating</u>
2024	\$ 10,555
2025	10,101
2026	10,101
2027	1,892
Total future minimum lease payments	32,649
Less interest	(1,557)
Present value of lease liabilities	<u>\$ 31,092</u>

NOTE 6 – LOANS PAYABLE TO RELATED PARTIES

Loans payable to related parties consisted of the following as of the year ended June 30:

	<u>2023</u>
Loan payable to a related party with no stated terms. The School borrowed an additional \$4,000 during the fiscal year and made \$17,969 in various payment to the related party through the year. The loan is due on demand and unsecured.	\$ 4,072
Total loans payable to related parties	<u>\$ 4,072</u>

Maturities of the loans payable to related parties as of June 30, 2023 are summarized as follows:

Fiscal year ending June 30:	
2024	\$ 4,072
Total loans payable to related party	<u>\$ 4,072</u>

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 7 – NOTES PAYABLE

Notes payable consisted of the following as of the year ended June 30:

	<u>2023</u>
Note payable with an original amount of \$2,324,690, an effective annual interest rate of 5.75% and payable in 119 monthly principal and interest installments of \$16,321 with one principal and interest payment of \$1,984,767 on May 1, 2026. The note is secured by a Deed of Trust on the School's property.	\$ 2,187,409
Note payable to a financial institution with an original amount of \$495,000, an effective annual interest rate of 5.569% and payable in 119 monthly principle and interest installments of \$3,084 with one principal and interest payment of \$376,931 on October 10, 2028. The note is secured by a Deed of Trust on the School's property.	\$ 434,783
Note payable with an original amount of \$715,000, an effective annual interest rate of 6.50% and payable in 45 principal and interest installments of \$5,310 with one principal and interest payment of \$642,153 on May 1, 2026. The note is secured by a Deed of Trust on the School's property.	<u>696,013</u>
Total notes payable	3,318,205
Less amounts held in reserve funds	(32,168)
Less unamortized deferred financing cost	<u>(113,063)</u>
Total notes payable	<u>\$ 3,172,974</u>

Maturities of the notes payable as of June 30, 2023 are summarized as follows:

Fiscal year ending June 30:	<u>Maturities</u>
2024	\$ 103,555
2025	109,615
2026	2,710,122
2027	14,837
2028	15,685
Thereafter	<u>364,391</u>
Total notes payable	<u>\$ 3,318,205</u>

Interest expense on the promissory notes consisted of \$192,404 for the year ended June 30, 2023.

NOTE 8 – COMMITMENTS AND CONTINGENT LIABILITIES

Litigation – The School is contingently liable for claims, either asserted or unasserted, and judgments resulting from lawsuits incidental to the normal operation of a school. While the outcome of these claims cannot be predicted with certainty, management does not believe that the outcome of any of these matters will have a material adverse effect on the School's financial position, results of operations, or liquidity. Accordingly, no provision for possible losses is reflected in the financial statements.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Compliance – The School’s compliance with certain laws and regulations is subject to review by its Sponsor. Although such reviews could result in a reduction of state equalization assistance, any required reductions are not expected to be significant.

NOTE 9 - CONCENTRATIONS OF RISK

Amounts held in financial institutions can occasionally be in excess of the Federal Deposit Insurance Corporation and Securities Investor Protection Corporation limits. The School deposits its cash with high quality financial institutions, and management believes the School is not exposed to significant credit risk on those amounts.

A significant portion of the School’s annual funding comes from agencies of the federal and state governments, including primarily the Arizona Department of Education. As such, the School’s ability to generate resources via contributions and grants is dependent upon the economic health of the federal government and the state of Arizona. An economic downturn could cause a decrease in contributions and grants that coincides with an increase in demand for the School’s services. In addition, if the state of Arizona and its agencies significantly reduced the level of support provided to the School it would have a material effect on the School’s operations. The School’s management is aware of the concentration and its potential impact on its programs, and would take appropriate action if any reduction did occur.

NOTE 10 - EMPLOYEE BENEFIT PLANS

The School contributes amounts to a 401(k) plan, classified as a defined contribution plan. The School matches one-hundred percent (100%) of the employees’ elective deferrals, not to exceed eight percent (8.0%) of the employee’s compensation. Contributions to the employees accounts consisted of \$47,907 for the year ended June 30, 2023.

NOTE 11 - RELATED PARTY TRANSACTIONS

Science Technology Engineering and Math Arizona (STEM) was incorporated in Tucson, Arizona on February 7, 2012 to open a childcare center or preschool as well as eventually open a charter school. First, STEM opened a childcare center or preschool as a division of STEM named Storybook Cottage Preschool (SCP). Eventually, STEM opened Da Vinci Tree Academy (DVT) and began charter school operations during the 2018-2019 school-year. During the year ended June 30, 2021, STEM made the decision to separate the two divisions with SCP being spun off to form a new entity and DVT remaining as the only operations of STEM.

During the year ended June 30, 2023, SCP loaned DVT \$12,000 for cash flow purposes. The loan was not documented between the related parties and had no stated terms. As of the year ended June 30, 2023, the School had repaid SCP the entire amount owed.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

During the year ended June 30, 2023, the director and charter representative again purchased supplies and other miscellaneous items on behalf of DVT totaling \$14,280. As of the year ended June 30, 2023, the School had reimbursed the director and charter representative the entire amount owed.

NOTE 12 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods as of the year ended June 30:

	<u>2023</u>
Subject to expenditure for specified purpose:	
Classroom site fund	\$ 60,069
Instructional improvement fund	18,532
State grants and other projects	10,477
Federal grants and other projects	<u>62,043</u>
Total subject to expenditures for specified purpose	<u>151,121</u>
Total net assets with donor restrictions	<u>\$ 151,121</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended June 30:

	<u>2023</u>
Satisfaction of purpose restrictions:	
Classroom site fund	\$ 200,812
Instructional improvement fund	8,074
State grants and other projects	<u>20,523</u>
Total satisfaction of purpose restrictions	<u>229,409</u>
Total net assets released from restrictions	<u>\$ 229,409</u>

NOTE 13 - EMPLOYEE RETENTION CREDIT (ERC)

The Employee Retention Credit (ERC) was established under the Coronavirus Aid, Relief, and Economic Security (CARES) Act in March 2020. It was intended to help businesses retain their workforce and avoid layoffs during the coronavirus pandemic. Further, it provides a per employee credit to eligible businesses based on a percentage of qualified wages and health insurance benefits paid to employees. It functioned as a refundable payroll tax credit claimed quarterly, and it can provide reductions to payroll taxes or cash refunds. The ERC was available to the School based on the School meeting the eligibility requirements.

The School accounted for the recovery of amounts previously paid and expensed in prior years as a loss recovery. The accounting treatment for loss recovery is to use FASB ASC 410, *Asset Retirement and Environmental Obligations*, specifically FASB ASC 410-30-35-8, which indicates that a claim for recovery should be recognized only when the claim is probable as it is defined in FASB ASC 450, *Contingencies*. Accordingly, since the School believes that it is probable that it is entitled to recover amount previously paid via the ERC, then it should recognize a receivable for amounts to be received for the amounts paid in prior years to be recovered via the ERC.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

The School accounted for the recovery of amounts previously paid and expensed in the current year similarly to government grants as a nonexchange transaction as a conditional contribution. Government grants to not-for-profit recipient entities are addressed in FASB ASC 958-605, *Not-for-Profit Entities: Revenue Recognition*, specifically FASB ASC 958-605.15, which notes that contributions received includes cancellation of liabilities.

Regarding recognition of ERC funds, FASB ASC 958-605 notes that conditions should be substantially met by the entity before the receipt of assets (including contributions receivable) is recognized as a contribution. For the year ended June 30, 2022, the School recorded \$411,872 as part of amounts due from governmental agencies on the statements of financial position and revenue from federal sources on the statement of activities. The School collected the entire amount during the year ended June 30, 2023.



Brett V.
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**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance With Government Auditing Standards**

Board of Directors
Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Science Technology Engineering and Math Arizona, d.b.a. Da Vinci Tree Academy (a nonprofit organization), which comprise the statement of financial position as of and for the year ended June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 13, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2023-1 and 2023-2 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School's Response to Findings

The School's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Brett V. Backlund, CPA, PC". The signature is written in a cursive, flowing style.

Brett V. Backlund, CPA, PC
Gilbert, Arizona
November 13, 2023

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
SCHEDULE OF FINDINGS AND RESPONSES
MATERIAL WEAKNESSES IN INTERNAL CONTROL
JUNE 30, 2023

PAYROLL EXPENSES

REFERENCE: 2023-1

CONDITION

For two of three employees tested, the School did not submit accurate payroll documentation to the business services provider causing discrepancies in the employees pay and benefits withholdings. In addition, the School requested additional employees be added to the payroll with inadequate time to ensure an accurate payroll run. Finally, the School made multiple payroll exception reports to have salaries applied to certain funding sources, then months later, reclassified salaries to a different funding source. In certain instances, salaries are reclassified a third time to present accurate payroll information.

CRITERIA

In accordance with the School's policies and procedures for payroll expenses, the School should maintain payroll records for all personnel. Such records provide support for payroll expenses and account distribution, and serves as a basis for preparing payroll reports. Individual employee files should include the following documentation:

1. Employment contracts for contracted employees or personnel action forms to document the terms of employment for employees not on contract.
2. Federal and state withholding allowance certificates.
3. Voluntary deduction authorizations that support each voluntary deduction including amounts to be withheld.
4. Pay or position change notices that support employment changes.

EFFECT

The School's payroll documentation did not support the amount paid to certain employees. In addition, the School's employee files did not include documentation to support federal and state withholding amounts, voluntary deduction amounts, or pay or portion changes. Therefore, the School may have over or under paid certain employees.

CAUSE

Unknown.

RECOMMENDATION AND BENEFIT

The School should establish procedures to review the School's policies and procedures for payroll expenses at least annually. In addition, the School should establish procedures to review and update employee files at least annually ensuring all required employee documentation is up-to-date and accurately matches payroll amounts. The School should also have the contracted business services company involved in monitoring the employee files and assisting in maintaining accurate payroll documentation. This will help ensure compliance with School policies and procedures and that employees are paid the proper amounts with adequate supporting documentation.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
SCHEDULE OF FINDINGS AND RESPONSES
MATERIAL WEAKNESSES IN INTERNAL CONTROL
JUNE 30, 2023

PAYROLL EXPENSES

REFERENCE: 2023-1 (CONT'D)

CLIENT RESPONSE

We concur with the condition.

Individual responsible for implementation of corrective action plan:
Matt Roll, Director and Charter Representative.

Corrective action plan:

Beginning November 2023, to correct the material weakness reported in finding 2023-1, Da Vinci Tree Academy will do the following:

- For every payroll document being submitted for a new employee, two administrators will review the document before sending it in to our financial service provider to guarantee that the form has been completely filled out. Previously, a single administrator was tasked with sending in the documents.
- For every new employee joining Da Vinci Tree Academy, the expectation will be set that it may be up to but not more than two full payroll cycles before they receive their first check. This will guarantee that our financial service provider has the opportunity to properly process and document every new employee and any mistakes made on the initial payroll documentation submitted by the new employee will have ample time to be fixed.
- Payroll exception forms for hourly employees will, moving forward, have two administrators review the document before sending it in to our financial service provider. This will guarantee that the form has been filled out with accurate information. Previously, a single administrator was tasked with reviewing these documents before processing.

Estimated completion date:
Fiscal year 2023-2024.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
SCHEDULE OF FINDINGS AND RESPONSES
MATERIAL WEAKNESSES IN INTERNAL CONTROL
JUNE 30, 2023

NON-PAYROLL EXPENSES

REFERENCE: 2023-2

CONDITION

The School did not provide adequate supporting documentation for \$79,904 of expenditures. Prior to the audit being issued, the School was able to reduce that amount to an immaterial amount. In addition, the School requests bills to be processed through accounts payable with the business service provider that don't pertain to the School, which result in the bill being paid, left uncleared for months, and then discovered that it should not have been processed to begin with. Finally, the School provided contract employees and vendors access to the credit card to make purchases on behalf of the School, which are not based on the fiscal year budget, and the receipts are not collected from the purchasers timely.

CRITERIA

In accordance with the School's policies and procedures for non-payroll disbursements, the School should, amongst other things as well, complete the following:

1. Receive the vendor's invoice and record the date of receipt on the invoice.
2. Review the vendor's invoice for mathematical accuracy, indicating evidence of such review on the invoice.
3. Include the vendor's invoice with other supporting documentation for payment of the goods or services.
4. Retain the vendor's invoice in accordance with the retention of records policies of the School.

EFFECT

The School may not be able to support approximately forty percent (40%) of the non-payroll disbursements, which projects to approximately \$100,000.

CAUSE

Unknown.

RECOMMENDATION AND BENEFIT

The School should establish procedures to review the School's policies and procedures for non-payroll disbursements at least annually. In addition, the School should establish procedures to review and update vendor files at least annually ensuring all required documentation is up-to-date and accurately matches the accounting records amounts. The School should also have the contracted business services company involved in monitoring the vendor files and assisting in maintaining accurate supporting documentation. This will help ensure compliance with School policies and procedures and that information is retained in accordance with the retention of records policies and procedures of the School. Finally, this will help ensure the School is able to adequately support the transactions recorded in the School's accounting system.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
SCHEDULE OF FINDINGS AND RESPONSES
MATERIAL WEAKNESSES IN INTERNAL CONTROL
JUNE 30, 2023

NON-PAYROLL EXPENSES

REFERENCE: 2023-2 (CONT'D)

CLIENT RESPONSE

We concur with the condition.

Individual responsible for implementation of corrective action plan:

Matt Roll, Director and Charter Representative.

Corrective action plan:

The material weakness reported in 2023-2 was identified by the School's financial administrator previously. In July of 2023, he did the following to correct the weakness:

- A filing system was created that sorts all invoices by school year, by vendor, and by date.
- All previous invoices were sorted and added to the filing system.
- Whenever an invoice comes into the school, whether that be by mail or electronically, the invoices from that vendor are pulled and compared.
 - If the invoice is novel, a copy of it is added to the vendor file and an AP is generated with the school's financial service provider.
 - If the invoice is not novel, but a repeat, the invoice is added to the filing system as a duplicate and not double paid.
- The filing system is clearly marked and documented so that any administrator with the appropriate access can check or add invoices in the event that the financial administrator is unavailable.

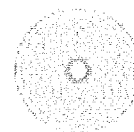
While this weakness has already been corrected, Da Vinci Tree Academy acknowledges that it was a problem for the school in the 2022-2023 school year.

Estimated completion date:

Fiscal year 2023-2024.

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA, D.B.A. DA VINCI TREE ACADEMY
STATUS OF PRIOR YEAR AUDIT FINDINGS
JUNE 30, 2023

We have reviewed the School's prior year schedule of findings and responses contained in the prior year audit report dated November 11, 2022. The School corrected all deficiencies in internal control over financial reporting or instances of noncompliance or other matters during the year ended June 30, 2023.



Science Technology Engineering and Math Arizona

Science Technology Engineering and Math Arizona

Articles of Incorporation

February 7th, 2012

AUG 01:24PM 04:00 PC CLK OF BD

UCS

Articles of Incorporation

Article 1: Name/Registered Office

The name of this corporation shall be: Science Technology Engineering and Math Arizona (hereafter referred to by name or as "the Corporation"). The Corporation's registered office is located at: 7043 S. Gull Lane, Tucson, Az. 85756 (this address also functions as the mailing address).

Article 2: Place of Business

The principle place of transacting business of this corporation within the United States of America is the Greater Tucson Metropolitan Area, Pima County, Arizona. It may have other such offices and places of business within or outside the State of Arizona as the Board of Directors shall establish.

Article 3: Stock

This corporation shall have no capital stock.

Article 4: Character of Affairs

This corporation, Science Technology Engineering and Math Arizona, is organized exclusively for charitable, educational, and scientific purposes within the meaning of Section 501(c)(3) on the Internal Revenue Code of 1986, as now enacted or hereafter amended, including, for such purposes, the making of distributions to organizations that also qualify as Section 501(c)(3) exempt organizations.

This corporation may take and hold by gift, devise, bequest, purchase or lease either absolute or in trust any real or personal property necessary or proper for the purposes for which it is organized.

Article 5: Limitations

The corporation shall always restrict its operation and activities under these conditions:

- I. No part of the net earnings of the corporation shall inure to any member of the corporation not qualifying as exempt under Section 501(c)(3) of the Internal Revenue Code of 1986, as now enacted or hereafter amended, nor to any Director or officer of the corporation, nor to any other private persons, excepting solely such reasonable compensation that the corporation shall pay for services actually rendered to the corporation, or allowed by the corporation as a reasonable allowance for authorized expenditures incurred on behalf of the corporation.
- II. No substantial part of the activities of the corporation shall constitute the carrying on of propaganda or otherwise attempting to influence legislation, or any initiative or referendum before the public. The Science Technology Engineering and Math Arizona shall not participate in, or intervene in (including by

publication or distribution of statements), any political campaign on behalf of, or in opposition to, any candidate for public office.

- III. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as now enacted or hereafter amended.
- IV. The Science Technology Engineering and Math Arizona shall not lend any of its assets to any officer or director of this corporation (unless such loan program is regularly conducted as part of the activities of the Science Technology Engineering and Math Arizona and the qualification of the individual to participate is determined by a panel comprised of a mix of non-Board members and Board members).

Article 6: Initial Activities

Consistent with its stated purposes, the Foundation initially intends to promote education and social welfare by forming and maintaining a K-8 charter school to benefit, improve, and educate the youth of Arizona.

Article 7: Nonmembership Foundation

The Foundation shall have no members.

Article 8: Directors and Members

The management and affairs of the corporation shall be at all times under the direction of a Board of Directors, whose operations in governing the corporation shall be defined by statute and by the corporation's by-laws. The Board of Directors shall oversee the work of the corporation. No Director shall have any right, title, or interest in or to any property of the corporation.

The initial board of directors shall consist of three directors. The name and address of the people who are to serve as the director until his or her successors are elected and qualifies are:

Peter Meehan:	6827 E Victoria St	Tucson, Arizona 85730
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Peter Sheehan:	5526 E. Glenn Apt. A	Tucson, Arizona 85712
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Matthew Roll:	7043 S. Gull Lane	Tucson, Arizona 85756
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The number of persons to serve on the board of directors thereafter shall be fixed by the bylaws.

Article 9: Officers

The officers, who serve at the pleasure of the board of directors, are:

Matthew Roll	President
Peter Sheehan	Vice President
Peter Meehan	Treasurer/Secretary

Article 10: Incorporators

The names and addresses of the incorporators are:

Peter Meehan: 6827 E Victoria St. Tucson, Arizona 85730

Matthew Roll: 7043 S. Gull Lane Tucson, Arizona 85756

Article 11: Debt, Obligations and Personal Liability

No employee, officer or director of this corporation shall be personally liable for the debts or obligations of this corporation of any nature whatsoever, nor shall any of the property of the employees, officers or directors be subject to the payment of the debts or obligations of this corporation. This article shall not eliminate or limit the liability of a director for any conduct described in clauses (a) through (d) of Section 10-3203.B.1, Arizona Revised Statutes. If the Arizona Corporation Law is amended to authorize further elimination or limitation of the liability of a director, then the liability of a director of the corporation shall be eliminated or limited to the fullest extent permitted by the Arizona Corporation Law as so amended. Any repeal or modification of this article shall not increase the liability of a director of the corporation arising out of acts or omissions occurring before the repeal or modification becomes effective.

The Board of Directors shall adopt a conflict of interest policy in the corporation's bylaws regarding transactions between the corporation and directors of the corporation, including the sale, lease or exchange of property to or from directors and the corporation, the lending or borrowing of monies to or from directors by the corporation or the payment of compensation by the corporation for services provided by directors.

Article 12: Dissolution

Upon the time of dissolution of the corporation, assets shall be distributed by the acting President in conjunction with the Board of Directors as will be defined in the corporation's bylaws, after paying or making provisions for the payment of all debts, obligations, liabilities, costs and expenses of the corporation, for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

Article 13: Amending Articles

These Articles of Incorporation may be amended at a special meeting of the Board of Directors by majority vote. The President does not have to be present. There must be a quorum with a majority of the Board of Directors agreeing upon the amendment. Notice must be sent to all members of the Board of Directors at least 30 days before the meeting at which the action is being taken.

Article 14: Other Educational Institutions

The corporation, at the discretion of the President and under the oversight of the Board of Directors, may encourage, help to start, and operate other educational ventures and institutions provided the President and Board of Directors are in agreement (as will be detailed in the corporation bylaws). In the event that the Science Technology Engineering and Math Arizona will be operating or establishing another educational group, foundation or institution, authority and liability for that group will be held by the Science Technology Engineering and Math Arizona and will be stipulated as so in an explicit legal agreement between the group and the corporation. These activities shall be limited inasmuch as they will not be permitted to be carried on by the corporation if they violate the federal income tax code under Section 501(c)(3) of the Internal Revenue Code of 1986, or any other local or federal laws as now enacted or hereafter amended.

Any donations or requests for donations from or to the corporation from any outside party that will be used for the purpose of benefiting another group, foundation or institution will be explicitly stated as such. A donation of any kind which has been donated without this acknowledgement of use must either be used towards the Science Technology Engineering and Math Arizona's core purposes (as all normal donations are) or must be returned to the donating party. Core purposes of the Science Technology Engineering and Math Arizona include the promotion of charitable, educational, and scientific purposes within the meaning of Section 501(c)(3) on the Internal Revenue Code of 1986, as now enacted or hereafter amended, including, for such purposes, and the making of distributions to organizations that also qualify as Section 501(c)(3) exempt organizations. Funds or items donated to the Foundation without explicit instructions per their use may be used for any of those purposes.

Article 15: Private Foundation

Notwithstanding other provisions, if this corporation becomes a private foundation, as defined in Section 509 of the Internal Revenue Code of 1986, as amended, while it is a private foundation, the corporation:

- (a) shall not engage in any act of self-dealing as defined in Section 4941(d) thereof;
- (b) shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 thereof;
- (c) shall not retain any excess business holdings as defined in Section 4943(c) thereof;
- (d) shall not make any investment in such manner as to subject it to tax under Section 4944 thereof;
- (e) shall not make any taxable expenditures as defined in Section 4945(d) thereof.

Article 16: Discrimination Not Permitted

In rendering its functions and in exercising its purposes, the corporation shall not practice or permit discrimination on the basis of sex, gender identity, sexual orientation, age, race, ethnicity, national origin, citizenship, religious belief, creed, marital/familial status, veteran status, or physical handicap or disability.

Execution and Statutory Agent

Executed this _____ day of _____, _____ by all of the incorporators.

Signed: _____

Matthew Roll

Peter Meehan

Statutory Agent - (In Arizona) The name and address of the statutory agent of the Corporation is:

Name - Matthew Roll Address - 7043 S. Gull Lane Tucson, Az. 85756

I hereby agree and consent to serve as Statutory Agent of the above Corporation.

Matthew Roll

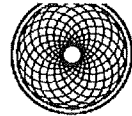
AZ CORPORATION COMMISSION
FILED

FEB 07 2012

FILE NO. 137776-1



03751589



Science Technology Engineering
and Math Arizona

Science Technology Engineering and Math Arizona

Articles of Incorporation

February 8th, 2012

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copy

Articles of Incorporation

Article 1: Name/Registered Office

The name of this corporation shall be: Science Technology Engineering and Math Arizona (hereafter referred to by name or as "the Corporation"). The Corporation's registered office is located at: 7043 S. Gull Lane, Tucson, Az. 85756 (this address also functions as the mailing address).

Article 2: Place of Business

The principle place of transacting business of this corporation within the United States of America is the Greater Tucson Metropolitan Area, Pima County, Arizona. It may have other such offices and places of business within or outside the State of Arizona as the Board of Directors shall establish.

Article 3: Stock

This corporation shall have no capital stock.

Article 4: Character of Affairs

This corporation, Science Technology Engineering and Math Arizona, is organized exclusively for charitable, educational, and scientific purposes within the meaning of Section 501(c)(3) on the Internal Revenue Code of 1986, as now enacted or hereafter amended, including, for such purposes, the making of distributions to organizations that also qualify as Section 501(c)(3) exempt organizations.

This corporation may take and hold by gift, devise, bequest, purchase or lease either absolute or in trust any real or personal property necessary or proper for the purposes for which it is organized.

Article 5: Limitations

The corporation shall always restrict its operation and activities under these conditions:

- I. No part of the net earnings of the corporation shall inure to any member of the corporation not qualifying as exempt under Section 501(c)(3) of the Internal Revenue Code of 1986, as now enacted or hereafter amended, nor to any Director or officer of the corporation, nor to any other private persons, excepting solely such reasonable compensation that the corporation shall pay for services actually rendered to the corporation, or allowed by the corporation as a reasonable allowance for authorized expenditures incurred on behalf of the corporation.
- II. No substantial part of the activities of the corporation shall constitute the carrying on of propaganda or otherwise attempting to influence legislation, or any initiative or referendum before the public. The Science Technology Engineering and Math Arizona shall not participate in, or intervene in (including by

publication or distribution of statements), any political campaign on behalf of, or in opposition to, any candidate for public office.

- III. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as now enacted or hereafter amended.
- IV. The Science Technology Engineering and Math Arizona shall not lend any of its assets to any officer or director of this corporation (unless such loan program is regularly conducted as part of the activities of the Science Technology Engineering and Math Arizona and the qualification of the individual to participate is determined by a panel comprised of a mix of non-Board members and Board members).

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The Foundation shall have no members.

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The initial board of directors shall consist of three directors. The name and address of the people who are to serve as the director until his or her successors are elected and qualifies are:

Peter Meehan:	6827 E Victoria St	Tucson, Arizona 85730
Peter Sheehan:	5526 E. Glenn Apt. A	Tucson, Arizona 85712
Matthew Roll:	7043 S. Gull Lane	Tucson, Arizona 85756

The number of persons to serve on the board of directors thereafter shall be fixed by the bylaws.

Article 9: Officers

The officers, who serve at the pleasure of the board of directors, are:

Matthew Roll	President
Peter Sheehan	Vice President
Peter Meehan	Treasurer/Secretary

Article 10: Incorporators

The names and addresses of the incorporators are:

Peter Meehan: 6827 E Victoria St. Tucson, Arizona 85730

Matthew Roll: 7043 S. Gull Lane Tucson, Arizona 85756

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Article 12: Dissolution

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Article 13: Amending Articles

These Articles of Incorporation may be amended at a special meeting of the Board of Directors by majority vote. The President does not have to be present. There must be a quorum with a majority of the Board of Directors agreeing upon the amendment. Notice must be sent to all members of the Board of Directors at least 30 days before the meeting at which the action is being taken.

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The corporation, at the discretion of the President and under the oversight of the Board of Directors, may encourage, help to start, and operate other educational ventures and institutions provided the President

and Board of Directors are in agreement (as will be detailed in the corporation bylaws). In the event that the Science Technology Engineering and Math Arizona will be operating or establishing another educational group, foundation or institution, authority and liability for that group will be held by the Science Technology Engineering and Math Arizona and will be stipulated as so in an explicit legal agreement between the group and the corporation. These activities shall be limited inasmuch as they will not be permitted to be carried on by the corporation if they violate the federal income tax code under Section 501(c)(3) of the Internal Revenue Code of 1986, or any other local or federal laws as now enacted or hereafter amended.

Any donations or requests for donations from or to the corporation from any outside party that will be used for the purpose of benefiting another group, foundation or institution will be explicitly stated as such. A donation of any kind which has been donated without this acknowledgement of use must either be used towards the Science Technology Engineering and Math Arizona's core purposes (as all normal donations are) or must be returned to the donating party. Core purposes of the Science Technology Engineering and Math Arizona include the promotion of charitable, educational, and scientific purposes within the meaning of Section 501(c)(3) on the Internal Revenue Code of 1986, as now enacted or hereafter amended, including, for such purposes, and the making of distributions to organizations that also qualify as Section 501(c)(3) exempt organizations. Funds or items donated to the Foundation without explicit instructions per their use may be used for any of those purposes.

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- (b) shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 thereof;
- (c) shall not retain any excess business holdings as defined in Section 4943(c) thereof;
- (d) shall not make any investment in such manner as to subject it to tax under Section 4944 thereof;
- (e) shall not make any taxable expenditures as defined in Section 4945(d) thereof.

Article 16: Discrimination Not Permitted

In rendering its functions and in exercising its purposes, the corporation shall not practice or permit discrimination on the basis of sex, gender identity, sexual orientation, age, race, ethnicity, national origin, citizenship, religious belief, creed, marital/familial status, veteran status, or physical handicap or disability.

Execution and Statutory Agent

Executed this 7th day of February, 2012 by all of the incorporators.

Signed: Matthew Roll

Matthew Roll

Peter Meehan

Peter Meehan

Statutory Agent (In Arizona) The name and address of the statutory agent of the Corporation is:

Name: Matthew Roll Address: 7043 S. Gull Lane Tucson, AZ. 85756

I hereby agree and consent to serve as Statutory Agent of the above Corporation.

Matthew Roll

Matthew Roll

Statutory Agent

CERTIFICATE OF DISCLOSURE

A.R.S. §10-202(D) (for-profits and financial institutions) or §10-3202(D) (nonprofits)

Science Technology Engineering and Math Arizona
EXACT CORPORATE NAME

- A. Has any person (i) who is currently an officer, director, trustee, incorporator, or (ii) (for-profits and financial institutions only) who controls or holds over 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:
1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven-year period immediately preceding the execution of this Certificate?
 2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses, or restraint of trade or monopoly in any state or federal jurisdiction within the seven-year period immediately preceding the execution of this Certificate?
 3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven-year period immediately preceding the execution of this Certificate wherein such injunction, judgment, decree or permanent order:
 - (a) Involved the violation of fraud or registration provisions of the securities laws of that jurisdiction; or
 - (b) Involved the violation of the consumer fraud laws of that jurisdiction; or
 - (c) Involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

Yes _____ No X

B. IF YES, the following information MUST be attached:

1. Full name, prior name(s) and aliases, if used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7-year period).
5. Date and location of birth.
6. The nature and description of each conviction or judicial action, including the date and location, the court and public agency involved and file or cause number of case.

- C. Has any person (i) who is currently an officer, director, trustee, incorporator, or (ii) (for-profits and financial institutions only) who controls or holds over twenty per cent of the issued and outstanding common shares or twenty per cent of any other proprietary, beneficial or membership interest in the corporation served in any such capacity or held a twenty per cent interest in any other corporation in any jurisdiction on the bankruptcy or receivership of the other corporation?

Yes _____ No X

IF YOUR ANSWER TO THE ABOVE QUESTION IS "YES", YOU MUST ATTACH THE FOLLOWING INFORMATION FOR EACH CORPORATION:

1. Name and address of the other corporation.
2. Full name (including aliases) and address of each person involved.
3. State(s) in which the other corporation:
 - (a) was incorporated.
 - (b) has transacted business.
4. Dates of corporate operation.
5. Case information for bankruptcy or receivership (date, case number, court).

Under penalties of law, the undersigned incorporator(s)/officer(s)/director(s) declare(s) that I(we) have examined this Certificate, including any attachments, and to the best of my(our) knowledge and belief it is true, correct and complete, and hereby declare as indicated above.
THE SIGNATURE(S) MUST BE DATED WITHIN THIRTY (30) DAYS OF THE DELIVERY DATE.

BY Matthew Roll

BY Peter S. Meenan

PRINT NAME Matthew Roll

PRINT NAME PETER S. MEENAN

TITLE Incorporator DATE 2/7/2012

TITLE Incorporator DATE 2/7/2012

ARIZONA CORPORATIONS: ALL INCORPORATORS MUST SIGN THE INITIAL CERTIFICATE OF DISCLOSURE. If within sixty days any person becomes an officer, director, trustee or (for-profits or financial institutions) person controlling or holding over 10% of the issued and outstanding shares or 10% of any other proprietary, beneficial, or membership interest in the corporation and the person was not included in this disclosure, the corporation must file a SUPPLEMENTAL certificate signed by at least one duly authorized officer of the corporation.

FOREIGN CORPORATIONS: MUST BE SIGNED BY AT LEAST ONE DULY AUTHORIZED OFFICER OF THE CORPORATION.

FINANCIAL INSTITUTIONS: MUST BE SIGNED BY TWO (2) DULY AUTHORIZED OFFICERS OR DIRECTORS OF THE CORPORATION.

AZ CORPORATION COMMISSION
FILED

JUN 18 2014

FILE NO. -1737776-1

AZ CORPORATION COMMISSION
FILED

JUL 23 2014

FILE NO. -1737776-1



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AZ CORPORATION COMMISSION
FILED

JAN 15 2015

FILE NO. -1737776-1

Science Technology Engineering and Math Arizona

Articles of Amendment

Adoption Date: July 23rd, 2014

Corrected and Resubmitted: January, 2015

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Articles of Amendment

Note: Only the articles which have been altered are listed here. Those not listed remain the same from the original Articles of Incorporation published in 2012.

Article 1: Name/Registered Office

The name of this corporation shall be: Science Technology Engineering and Math Arizona (hereafter referred to by name or as "the Corporation"). The Corporation's registered office is located at: **3645 W. Avenida Del Mar, Tucson, Arizona 85746** (this address also functions as the mailing address).

Article 4: Character of Affairs

This corporation, Science Technology Engineering and Math Arizona, is organized exclusively for charitable, educational, and scientific purposes within the meaning of Section 501(c)(3) on the Internal Revenue Code of 1986, as now enacted or hereafter amended, including, for such purposes, the making of distributions to organizations that also qualify as Section 501(c)(3) exempt organizations. Science Technology Engineering and Math Arizona's main purpose is to raise the community's overall level of educational and economic awareness. These activities will occur in Arizona and possibly elsewhere.

This corporation may take and hold by gift, devise, bequest, purchase or lease either absolute or in trust any real or personal property necessary or proper for the purposes for which it is organized.

Article 6: Initial Activities

Consistent with its stated purposes, the Foundation initially intends to promote education and social welfare. This will be done in two ways. The Foundation will open a childcare center/preschool. The center and its affordable prices will allow for the parents and breadwinners in families to continue with their careers and educations. This will give them the opportunity to pursue the STEM fields if they so desire. The second way the center will accomplish the mission of Science Technology Engineering and Math Arizona is in the high quality early education it will provide for the community through eventually opening a charter school. Children in the center will be exposed to concepts and subjects that they would otherwise not be introduced to until a much older age. They will have a head start over their peers in their formal education by coming to Kindergarten or first grade already being literate and curious.

Moving forward, the Foundation may also participate in other charitable activities, which support both science and education both in Arizona and elsewhere. All of these activities will always fall under the charitable, educational, and scientific purposes within the meaning of Section 501(c)(3) on the Internal Revenue Code of 1986.

Article 8: Directors and Members

The management and affairs of the corporation shall be at all times under the direction of a Board of Directors, whose operations in governing the corporation shall be defined by statute and by the corporation's by-laws. The Board of Directors shall oversee the work of the corporation. No Director shall have any right, title, or interest in or to any property of the corporation.

The board of directors **as of June 16th, 2014** shall consist of **five** directors. The name and address of the people who are to serve as the director until his or her successors are elected and qualifies are:

Patricia (a.k.a. Hannah) Stevens	7291 E. Temprailla Ct.	Tucson, Arizona 85750
Peter Sheehan:	5526 E. Glenn Apt. A	Tucson, Arizona 85712
Matthew Roll:	3645 W. Avenida Del Mar	Tucson, Arizona 85746
Maura Cotter:	3645 W. Avenida Del Mar	Tucson, Arizona 85746
Bernice Roll:	7291 E. Temprailla Ct.	Tucson, Arizona 85750

The number of persons to serve on the board of directors thereafter shall be fixed by the bylaws.

Article 9: Officers

The officers, who serve at the pleasure of the board of directors, are:

Matthew Roll	President
Peter Sheehan	Vice President
Bernice Roll	Treasurer
Patricia (a.k.a. Hannah) Stevens	Secretary

This document is duly adopted by the board of directors by a vote of three out of four with one abstention. The adoption date for this document is July 23rd, 2014.



7/23/14

Matthew Roll

Execution/Adoption Date

Authorized Corporate Representative

CHANGE OF ACCOUNTING PERIOD

Form **990**

(Rev. January 2020)

Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019**Open to Public Inspection**

A For the 2019 calendar year, or tax year beginning Jan 1, 2020, 2019, and ending Jun 30, 2020	
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA Doing business as STORYBOOK COTTAGE AND DA VINCI TREE ACADEMY Number and street (or P.O. box if mail is not delivered to street address) Room/suite 8055 EAST 22ND STREET City or town, state or province, country, and ZIP or foreign postal code TUCSON, AZ 85710
	D Employer identification number 46-4956863
	E Telephone number (602) 206-1856
	G Gross receipts \$ 891,808.
	F Name and address of principal officer: MATTHEW ROLL, 8055 EAST 22ND STREET, TUCSON, AZ 85710
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
J Website: ▶ N/A	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	L Year of formation: 2012 M State of legal domicile: AZ

Part I Summary	
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>TO RAISE THE COMMUNITY'S OVERALL LEVEL OF EDUCATION AND ECONOMIC AWARENESS THROUGH OPERATING A CHARTER SCHOOL AND A PRESCHOOL AND DAYCARE IN TUCSON, ARIZONA.</u>
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3 4
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4 3
	5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 41
	6 Total number of volunteers (estimate if necessary) 6 10
	7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
b Net unrelated business taxable income from Form 990-T, line 39 7b 0.	
Revenue	8 Contributions and grants (Part VIII, line 1h) 753,848. 767,517.
	9 Program service revenue (Part VIII, line 2g) 352,404. 124,291.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 1,106,252. 891,808.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)
	14 Benefits paid to or for members (Part IX, column (A), line 4)
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 685,081. 555,710.
	16a Professional fundraising fees (Part IX, column (A), line 11e)
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) 399,803. 313,219.
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) 1,084,884. 868,929.
19 Revenue less expenses. Subtract line 18 from line 12 21,368. 22,879.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16) 986,754. 1,119,370.
	21 Total liabilities (Part X, line 26) 616,539. 804,084.
	22 Net assets or fund balances. Subtract line 21 from line 20 370,215. 315,286.

Part II Signature Block	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
Sign Here	Signature of officer MATTHEW ROLL, VICE-PRESIDENT Type or print name and title
	Date
Paid Preparer Use Only	Print/Type preparer's name BRETT V. BACKLUND
	Preparer's signature <i>Brett V. Backlund</i>
	Date 03/10/2021
	Check <input checked="" type="checkbox"/> if self-employed PTIN P01385469
Firm's name ▶ BRETT V BACKLUND CPA PC Firm's EIN ▶ 20-4834300	
Firm's address ▶ 1776 E. Silver Creek Ct., Gilbert, AZ 85296 Phone no. (480) 361-4150	
May the IRS discuss this return with the preparer shown above? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

For Paperwork Reduction Act Notice, see the separate instructions. BAA

REV 10/27/20 PRO

Form 990 (2019)

AUG 01 2021 PM 03:57 PCD CLK OF BD

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐

- 1** Briefly describe the organization's mission:
TO RAISE THE COMMUNITY'S OVERALL LEVEL OF EDUCATION AND ECONOMIC AWARENESS
THROUGH OPERATING A CHARTER SCHOOL AND A PRESCHOOL AND DAYCARE IN
TUCSON, ARIZONA.
- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O.
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O.
- 4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 564,949. including grants of \$ 0.) (Revenue \$ 716,631.)

DA VINCI TREE ACADEMY'S MISSION IS TO PROVIDE STUDENTS WITH A CHALLENGING,
WELL-ROUNDED LEARNING ENVIRONMENT WITH SPECIAL EMPHASIS ON STEM AND LITERACY
TO INSPIRE CREATIVE, ANALYTICAL THINKING THAT PREPARES KINDERGARTEN THROUGH
EIGHTH GRADE STUDENTS FOR COLLEGE AND IMPROVES THEIR OPPORTUNITIES IN A
GLOBAL TECHNOLOGICAL ECONOMY. THE CHARTER SCHOOL SERVICES APPROXIMATELY
50 STUDENTS IN KINDERGARTEN THROUGH SEVENTH GRADES IN TUCSON, ARIZONA.

4b (Code:) (Expenses \$ 136,788. including grants of \$ 0.) (Revenue \$ 170,173.)

STORYBOOK COTTAGE PRESCHOOL AND DAYCARE PROVIDES A SAFE PLACE FOR CHILDREN
TO SPEND THEIR DAYS WHILE THEIR PARENTS ARE AWAY AT WORK. WE OFFER TIME
TESTED CURRICULUM AND TEACHING TECHNIQUES IN ADDITION TO NORMAL ARTS AND
CRAFTS. THE PRESCHOOL AND DAYCARE SERVICES CHILDREN FROM INFANTS THROUGH
TWELVE YEARS-OLD.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **▶** 701,737.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	2
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	41
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?	13a	
Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15	
If "Yes," see instructions and file Form 720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 720, Schedule O.	16	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9
1a Enter the number of voting members of the governing body at the end of the tax year	4											
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.												
b Enter the number of voting members included on line 1a, above, who are independent		3										
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2							X		
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				3							X	
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				4							X	
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				5							X	
6 Did the organization have members or stockholders?				6							X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				7a							X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				7b							X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:												
a The governing body?				8a		X						
b Each committee with authority to act on behalf of the governing body?				8b		X						
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O				9								

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	11b	12a	12b	12c	13	14	15a	15b	16a	16b
10a Did the organization have local chapters, branches, or affiliates?	10a												
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		10b											
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			11a	X									
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.													
12a Did the organization have a written conflict of interest policy? If "No," go to line 13			12a										
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?			12b										
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done			12c										
13 Did the organization have a written whistleblower policy?			13										
14 Did the organization have a written document retention and destruction policy?			14										
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?													
a The organization's CEO, Executive Director, or top management official			15a										
b Other officers or key employees of the organization			15b										
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).													
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?			16a										
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?			16b										

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► _____

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
 ADI BUSINESS SOLUTIONS, 1533 W. TODD DR., STE 212, TEMPE, AZ 85283 (480) 940-7538

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MATTHEW ROLL VICE-PRESIDENT	40.00	X		X				19,687.	0.	0.
(2) VIVIAN RUSKOWITZ DIRECTOR	1.00	X						0.	0.	0.
(3) DAVID BEYER PRESIDENT	1.00	X		X				0.	0.	0.
(4) SHUANG CHEN DIRECTOR	1.00	X						0.	0.	0.
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal							19,687.	0.	0.	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							19,687.	0.	0.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	0	

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	762,625.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	4,892.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f ▶		767,517.			
Program Service Revenue	2a		Business Code				
	PRESCHOOL AND DAYCARE		611600	124,291.	124,291.	0.	0.
	b						
	c						
	d						
	e						
	f	All other program service revenue					
g	Total. Add lines 2a-2f ▶		124,291.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶					
	4	Income from investment of tax-exempt bond proceeds ▶					
	5	Royalties ▶					
	6a	Gross rents	6a	(i) Real	(ii) Personal		
	b	Less: rental expenses	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss) ▶					
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales expenses	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss) ▶					
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events . . . ▶					
	9a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities . . . ▶					
	10a	Gross sales of inventory, less returns and allowances	10a				
	b	Less: cost of goods sold	10b				
c	Net income or (loss) from sales of inventory . . . ▶						
Miscellaneous Revenue	11a		Business Code				
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d ▶						
12	Total revenue. See instructions ▶			891,808.	124,291.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	20,000.	10,000.	10,000.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	468,231.	423,868.	44,363.	0.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	6,626.	4,247.	2,379.	0.
9 Other employee benefits	14,906.	12,832.	2,074.	0.
10 Payroll taxes	45,947.	40,908.	5,039.	0.
11 Fees for services (nonemployees):				
a Management				
b Legal	2,853.	0.	2,853.	0.
c Accounting	31,407.	0.	31,407.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	51,775.	47,937.	3,838.	0.
12 Advertising and promotion	9,800.	0.	9,800.	0.
13 Office expenses	53,126.	42,370.	10,756.	0.
14 Information technology	12,707.	5,441.	7,266.	0.
15 Royalties				
16 Occupancy	71,294.	59,949.	11,345.	0.
17 Travel	5,954.	330.	5,624.	0.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	24,075.	21,236.	2,839.	0.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	29,171.	23,337.	5,834.	0.
23 Insurance	10,538.	8,430.	2,108.	0.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD	1,388.	802.	586.	0.
b MISCELLANEOUS	9,131.	50.	9,081.	0.
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	868,929.	701,737.	167,192.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	28,766.	1	259,356.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	14,844.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	2,146.	7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	3,991.	9	4,899.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 946,800.		
	b Less: accumulated depreciation	10b 111,837.		
		946,543.	10c	834,963.
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	5,308.	15	5,308.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	986,754.	16	1,119,370.	
Liabilities	17 Accounts payable and accrued expenses	57,904.	17	138,769.
	18 Grants payable		18	
	19 Deferred revenue	7,289.	19	59,556.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	100,540.
	23 Secured mortgages and notes payable to unrelated third parties	484,110.	23	479,252.
	24 Unsecured notes and loans payable to unrelated third parties	67,236.	24	25,967.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	616,539.	26	804,084.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	370,215.	27	315,286.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	370,215.	32	315,286.
33 Total liabilities and net assets/fund balances	986,754.	33	1,119,370.	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	891,808.
2	Total expenses (must equal Part IX, column (A), line 25)	2	868,929.
3	Revenue less expenses. Subtract line 2 from line 1	3	22,879.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	370,215.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	-77,808.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	315,286.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? . . . If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . .	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .	3b	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☒ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test—2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests—2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support tests—2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2	
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.	3a	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c	
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.	4a	
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b	
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c	
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a	
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .	6	
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).	7	
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).	8	
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .	9a	
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .	9b	
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .	9c	
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.	10a	
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)	10b	

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C—Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions		Current Year	
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	Total annual distributions. Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2019 from Section C, line 6		
10	Line 8 amount divided by line 9 amount		

Section E—Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a** ☐ Public exhibition **d** ☐ Loan or exchange program
- b** ☐ Scholarly research **e** ☐ Other _____
- c** ☐ Preservation for future generations
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--------------------------------------------------|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- | | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|-------------------------------------------------------------------|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |
- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment ▶ _____ %
- b** Permanent endowment ▶ _____ %
- c** Term endowment ▶ _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-------------------------------------------------------------------------------------------------------------|---------------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	186,300.			186,300.
b Buildings	516,915.			516,915.
c Leasehold improvements	124,616.		43,293.	81,323.
d Equipment	118,969.		68,544.	50,425.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				834,963.

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of Investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) SECURITY DEPOSIT	5,308.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	5,308.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII . ☐

Part XI	Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
---------	-------------------------------------------------------------------------------------

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

This image shows a single sheet of white paper with horizontal dashed lines, typical of primary-ruled notebook paper. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Part XIII Supplemental Information *(continued)*

Area for supplemental information with horizontal dashed lines.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open To Public Inspection

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

- 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. ▶ \$
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total ▶						\$						

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2019

BAA

REV 10/27/20 PRO

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ **Attach to Form 990 or 990-EZ.**

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer Identification number

46-4956863

Pt VI, Line 11b: THE FORM 990 IS REVIEWED BY THE DIRECTOR PRIOR TO FILING

Additional information from your 2019 Federal Exempt Tax Return

Form 990: Return of Organization Exempt from Income Tax

Government Grants

Itemization Statement

Description	Amount
STATE EQUALIZATION ASSISTANCE	498,215.
PROP 123	3,366.
INSTRUCTIONAL IMPROVEMENT FUND	3,269.
CLASSROOM SITE FUND	46,198.
FEDERAL GRANT-IDEA	15,789.
FEDERAL GRANT-ERATE	31,384.
FEDERAL GRANT-PPP LOAN PROGRAM	159,400.
FEDERAL GRANT	5,004.
Total	762,625.

Form 990: Return of Organization Exempt from Income Tax

Line 13 col (B)

Itemization Statement

Description	Amount
SUPPLIES	18,465.
TELEPHONE	22,004.
DUES AND FEES	973.
OTHER	928.
Total	42,370.

Form 990: Return of Organization Exempt from Income Tax

Line 13 col (C)

Itemization Statement

Description	Amount
SUPPLIES	5,632.
TELEPHONE	1,336.
POSTAGE	199.
DUES AND FEES	3,589.
Total	10,756.

Form 990: Return of Organization Exempt from Income Tax

Line 16 col (B)

Itemization Statement

Description	Amount
RENT	20,151.
UTILITIES	11,649.
REPAIRS AND MAINTENANCE	1,545.
OTHER	26,604.
Total	59,949.

Form 990: Return of Organization Exempt from Income Tax

Line 16 col (C)

Itemization Statement

Description	Amount
RENT	6,798.
UTILITIES	2,912.
REPAIRS AND MAINTENANCE	386.
OTHER	1,249.
Total	11,345.

Additional Information For Tax Return

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

46-4956863

Form 990 p 1: Item A Beginning Date

CHANGE OF ACCOUNTING PERIOD

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.**2020****Open to Public Inspection**

A For the 2020 calendar year, or tax year beginning <u>Jul 1</u> , 2020, and ending <u>Jun 30</u> , 2021	
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <u>SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA</u> Doing business as <u>DA VINCI TREE ACADEMY</u> Number and street (or P.O. box if mail is not delivered to street address) Room/suite <u>8055 EAST 22ND STREET</u> City or town, state or province, country, and ZIP or foreign postal code <u>TUCSON, AZ 85710</u> D Employer identification number <u>46-4956863 E Telephone number <u>(602) 206-1856</u> G Gross receipts \$<u>2,016,941</u>. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶ </u>
F Name and address of principal officer: <u>MATTHEW ROLL, 8055 EAST 22ND STREET, TUCSON, AZ 85710</u>	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
J Website: ▶ <u>www.davincitree.academy</u>	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ L Year of formation: <u>2012</u> M State of legal domicile: <u>AZ</u>	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>TO RAISE THE COMMUNITY'S OVERALL LEVEL OF EDUCATION AND ECONOMIC AWARENESS THROUGH OPERATING A CHARTER SCHOOL AND A PRESCHOOL AND DAYCARE IN TUCSON, ARIZONA.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	4
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	3
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	41
	6 Total number of volunteers (estimate if necessary)	6	10
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	<u>767,517.</u>	<u>2,016,041.</u>
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<u>124,291.</u>	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		<u>900.</u>
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<u>891,808.</u>	<u>2,016,941.</u>
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	<u>555,710.</u>	<u>994,341.</u>
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>0.</u>		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	<u>313,219.</u>	<u>772,640.</u>
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	<u>868,929.</u>	<u>1,766,981.</u>
19 Revenue less expenses. Subtract line 18 from line 12	<u>22,879.</u>	<u>249,960.</u>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	<u>1,119,370.</u>	<u>3,373,659.</u>
	22 Net assets or fund balances. Subtract line 21 from line 20	<u>804,084.</u>	<u>2,856,162.</u>
		<u>315,286.</u>	<u>517,497.</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	<u>05/12/2022</u>
	Date	
	<u>MATTHEW ROLL, VICE-PRESIDENT</u>	
	Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	<u>BRETT V. BACKLUND</u>		<u>05/12/2022</u>		<u>P01385469</u>
	Firm's name ▶ <u>BRETT V BACKLUND CPA PC</u>	Firm's EIN ▶ <u>20-4834300</u>			
	Firm's address ▶ <u>1776 E. SILVER CREEK CT., GILBERT, AZ 85296</u>	Phone no. <u>(480) 361-4150</u>			

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions. BAA

REV 02/17/22 PRO

Form **990** (2020)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐

- 1** Briefly describe the organization's mission:
TO RAISE THE COMMUNITY'S OVERALL LEVEL OF EDUCATION AND ECONOMIC AWARENESS
THROUGH OPERATING A CHARTER SCHOOL AND A PRESCHOOL AND DAYCARE IN
TUCSON, ARIZONA.
- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O.
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O.
- 4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,486,822. including grants of \$ 0.) (Revenue \$ 2,047,334.)

DA VINCI TREE ACADEMY'S MISSION IS TO PROVIDE STUDENTS WITH A CHALLENGING,
WELL-ROUNDED LEARNING ENVIRONMENT WITH SPECIAL EMPHASIS ON STEM AND LITERACY
TO INSPIRE CREATIVE, ANALYTICAL THINKING THAT PREPARES KINDERGARTEN THROUGH
EIGHTH GRADE STUDENTS FOR COLLEGE AND IMPROVES THEIR OPPORTUNITIES IN A
GLOBAL TECHNOLOGICAL ECONOMY. THE CHARTER SCHOOL SERVICES APPROXIMATELY
185 STUDENTS IN KINDERGARTEN THROUGH SEVENTH GRADES IN TUCSON, ARIZONA.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **▶** 1,486,822.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors See instructions?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV.	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I See instructions	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	15
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 41		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 4		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b Enter the number of voting members included on line 1a, above, who are independent	1b 3		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
 ADI BUSINESS SOLUTIONS, 1533 W. TODD DR., STE 212, TEMPE, AZ 85283 (480) 940-7538

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MATTHEW ROLL VICE-PRESIDENT	40.00	X		X				52,304.	0.	0.
(2) VIVIAN RUSKOWITZ DIRECTOR	1.00	X						0.	0.	0.
(3) DAVID BEYER PRESIDENT	1.00	X		X				0.	0.	0.
(4) SHUANG CHEN DIRECTOR	1.00	X						0.	0.	0.
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal								52,304.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								52,304.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	0	

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	1,964,938.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	51,103.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 31,293.			
	h	Total. Add lines 1a-1f ▶		2,016,041.			
	Business Code						
Program Service Revenue	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f ▶					
	Business Code						
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶					
	4	Income from investment of tax-exempt bond proceeds ▶					
	5	Royalties ▶					
	6a	Gross rents	6a	(i) Real	(ii) Personal		
	b	Less: rental expenses	6b	900.			
	c	Rental income or (loss)	6c	900.			
	d	Net rental income or (loss) ▶		900.	900.	0.	0.
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales expenses	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss) ▶					
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events ▶					
	9a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities ▶					
	10a	Gross sales of inventory, less returns and allowances	10a				
	b	Less: cost of goods sold	10b				
	c	Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue	11a						
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d ▶					
	12	Total revenue. See instructions ▶		2,016,941.	900.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	55,000.	30,000.	25,000.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	814,304.	766,270.	48,034.	0.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	23,607.	18,998.	4,609.	0.
9 Other employee benefits	25,950.	22,574.	3,376.	0.
10 Payroll taxes	75,480.	69,851.	5,629.	0.
11 Fees for services (nonemployees):				
a Management				
b Legal	2,997.	0.	2,997.	0.
c Accounting	59,554.	781.	58,773.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	160,756.	155,188.	5,568.	0.
12 Advertising and promotion	21,468.	0.	21,468.	0.
13 Office expenses	178,620.	116,663.	61,957.	0.
14 Information technology	97,178.	92,982.	4,196.	0.
15 Royalties				
16 Occupancy	148,420.	126,179.	22,241.	0.
17 Travel	3,779.	3,777.	2.	0.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	48,438.	42,350.	6,088.	0.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	36,171.	28,936.	7,235.	0.
23 Insurance	13,327.	10,661.	2,666.	0.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD	387.	387.	0.	0.
b MISCELLANEOUS	1,545.	1,225.	320.	0.
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,766,981.	1,486,822.	280,159.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	259,356.	1	619,682.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	20,846.
	4 Accounts receivable, net	14,844.	4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	12,021.
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	4,899.	9	15,551.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,781,723.		
	b Less: accumulated depreciation	10b 79,464.	834,963.	10c 2,702,259.
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	5,308.	15	3,300.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,119,370.	16	3,373,659.	
Liabilities	17 Accounts payable and accrued expenses	138,769.	17	183,924.
	18 Grants payable		18	
	19 Deferred revenue	59,556.	19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	100,540.	22	39,841.
	23 Secured mortgages and notes payable to unrelated third parties	479,252.	23	2,629,064.
	24 Unsecured notes and loans payable to unrelated third parties	25,967.	24	3,333.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	804,084.	26	2,856,162.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	315,286.	27	489,566.
	28 Net assets with donor restrictions		28	27,931.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	315,286.	32	517,497.
33 Total liabilities and net assets/fund balances	1,119,370.	33	3,373,659.	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,016,941.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,766,981.
3	Revenue less expenses. Subtract line 2 from line 1	3	249,960.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	315,286.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-47,749.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	517,497.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33¹/₃% support test—2020. If the organization did not check the box on line 13, and line 14 is 33 ¹ / ₃ % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33¹/₃% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 ¹ / ₃ % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%
19a 33¹/₃% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33 ¹ / ₃ %, and line 17 is not more than 33 ¹ / ₃ %, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33¹/₃% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 ¹ / ₃ %, and line 18 is not more than 33 ¹ / ₃ %, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations *(continued)*

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described in line 11a above?		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year <i>(see instructions)</i> .		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity <i>(see instructions)</i> .		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E—Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Area with horizontal dashed lines for supplemental information.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c _____
d Additions during the year	1d _____
e Distributions during the year	1e _____
f Ending balance	1f _____

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ _____ %

b Permanent endowment ▶ _____ %

c Term endowment ▶ _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	1,736,300.			1,736,300.
b Buildings	804,311.		52,004.	752,307.
c Leasehold improvements				
d Equipment	186,377.		27,460.	158,917.
e Other	54,735.			54,735.

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶ 2,702,259.

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category. (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) _____		
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) SECURITY DEPOSIT	3,300.
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	3,300.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII . ☐

Part XI	Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
---------	-------------------------------------------------------------------------------------

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII	Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
----------	---------------------------------------------------------------------------------------

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII **Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIII Supplemental Information *(continued)*

Area for supplemental information with horizontal dashed lines.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

Open To Public Inspection

Name of the organization

Employer identification number

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

46-4956863

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

- 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. ▶ \$
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total ▶						\$						

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2020

BAA

REV 02/17/22 PRO

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

Part V **Supplemental Information.**
Provide additional information for responses to questions on Schedule L (see instructions).

Provide additional information for responses to questions on Schedule L (see instructions).

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Pt VI, Line 11b: THE FORM 990 IS REVIEWED BY THE DIRECTOR PRIOR TO FILING

Pt XI: PRIOR PERIOD ADJUSTMENT

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Taxpayer identification number (TIN)
	SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA	46-4956863
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	8055 EAST 22ND STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	TUCSON AZ 85710	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ► ADI BUSINESS SOLUTIONS

Telephone No. ► (480) 940-7538 Fax No. ► _____

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until May 15, 20 22, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year 20 ____ or
► ☒ tax year beginning Jul 1, 20 20, and ending Jun 30, 20 21.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue ServiceFor calendar year 2020, or fiscal year beginning Jul 1, 2020, and ending Jun 30, 2021

▶ Do not send to the IRS. Keep for your records.

▶ Go to www.irs.gov/Form8879EO for the latest information.**2020**

Name of exempt organization or person subject to tax

Taxpayer identification number

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

46-4956863

Name and title of officer or person subject to tax

MATTHEW ROLL, VICE-PRESIDENT

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . .	1b	2,016,941.
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) . . .	2b	
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) . . .	3b	
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5) . . .	4b	
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c) . . .	5b	
6a Form 990-T check here ▶ <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4) . . .	6b	
7a Form 4720 check here ▶ <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1) . . .	7b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above organization or ☐ I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize BRETT V BACKLUND CPA PC to enter my PIN 5 6 8 6 3 as my signature
ERO firm name

Enter five numbers, but
do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶ 05/12/2022

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

8 6 5 9 0 8 8 6 5 9 0

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ 05/12/2022

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

**990-EZ, 990, 990-T and 990-PF
Information Worksheet**

2020

Part I – Identifying Information

Employer Identification Number . 46-4956863

Name SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Doing Business As DA VINCI TREE ACADEMY

Address 8055 EAST 22ND STREET Room/Suite .

City TUCSON State . . . AZ ZIP Code . . 85710

Province/State Foreign Postal Code . .

Foreign Code Foreign Country

Telephone Number (602) 206-1856 Extension. Foreign Phone No.

Fax E-Mail Address . . mroll@davincitree.academy

☐ **Eligible for hurricane tax relief legislation benefits, check here**

Part II – Type of Return

IMPORTANT

For tax years beginning on or after July 2, 2019, section 3101 of P.L. 116-25 requires that returns by exempt organizations be filed electronically. However, the IRS will continue to accept Form 990-EZ returns filed on paper for any tax year ending before July 31, 2021.

If filing a return other than a Form 990-EZ return, the appropriate electronic filing box(es) must be checked in Part VII - Electronic Filing Information.

<input type="checkbox"/> Form 990-EZ only	<input type="checkbox"/> Form 990-EZ and Form 990-T
<input checked="" type="checkbox"/> Form 990 only	<input type="checkbox"/> Form 990 and Form 990-T
<input type="checkbox"/> Form 990-PF only	<input type="checkbox"/> Form 990-PF and Form 990-T
<input type="checkbox"/> Form 990-T only	<input type="checkbox"/> Form 990-N (gross receipts \$50,000 or less)

☐ **QuickBooks Import Users & 990 to 990-EZ Data Transfer Option:** Check if you're filing the EZ & want 990 imported data copied to the EZ **OR** for those not importing from QuickBooks who transferred from prior year 990 and now qualify to file the EZ this year, check this box to transfer 990 data to the EZ.

IMPORTANT

Before transferring data from Form 990 to Form 990-EZ, refer to "How to transfer data from filing Form 990 to 990-EZ" listed above in the Most Common Support Questions or Tax Help for this line.

Part III – Type of Organization

<input checked="" type="checkbox"/> 501(c) Corporation/Association	<u>3</u> (subsection number)	<input type="checkbox"/> 220(e) Trust
<input type="checkbox"/> 501(c) Trust	<u> </u> (subsection number)	<input type="checkbox"/> 408A Trust
<input type="checkbox"/> 4947(a)(1) Trust		<input type="checkbox"/> 529(a) Corporation
<input type="checkbox"/> 408(e) Trust		<input type="checkbox"/> 529(a) Trust
<input type="checkbox"/> 401(a) Trust		<input type="checkbox"/> 530(a) Trust
<input type="checkbox"/> Other <u> </u> (describe)	<input type="checkbox"/> Corporation/Association	<input type="checkbox"/> 527 Organization
	Or Trust <input type="checkbox"/>	<input type="checkbox"/> 501(c) Association

Part IV – Tax Year and Filing Information

☐ Calendar year

☒ Fiscal year — Ending month . . . 6

☐ Short year — Beginning date . . Ending date . . .

☐ Change of Accounting Period

☒ Check this box if the organization is enrolled in the Electronic Federal Tax Payment System (EFTPS)

Part V – 2020 Estimated Taxes Paid

☐ Check this box if the organization is a private foundation

Form 990-T

Form 990-PF

Amount of 2019 overpayment credited to 2020 estimated tax

Payment Quarters	Due Date	Form 990-T		Form 990-PF	
		Date Paid	Amount Paid	Date Paid	Amount Paid
1st Quarter Payment	10/15/20				
2nd Quarter Payment	12/15/20				
3rd Quarter Payment	03/15/21				
4th Quarter Payment	06/15/21				
Additional Payment 1					
Additional Payment 2					
Additional Payment 3					
Additional Payment 4					

Part VI - Taxpayer Signature Information

Officer's Name MATTHEW ROLL
 Officer's SSN 513-94-4761 Officer's Title VICE-PRESIDENT

Part VII – Electronic Filing Information

IMPORTANT: Do **not** use the Miscellaneous Statement **or** Additional Information if filing Form 990 or Form 990-EZ. These statements will **not** be transmitted with the return. Use Schedule O or the applicable Supplemental Information for the appropriate Schedule.

QuickZoom to the Electronic Filing Information Worksheet ►

Electronic Filing:

- ☒ File the federal 990, 990-EZ, 990-PF, or 990-N **return** electronically
☐ File the federal 990-T **return** electronically
☐ File the state(s) electronically

* Select the state or states to file electronically. (Multiple states can be entered)

State(s) *

☐ File Form 114 Report of Foreign Bank and Financial Accounts (FBAR) electronically

Practitioner PIN program:

- ☒ Sign this return electronically using the Practitioner PIN
☒ ERO entered PIN

Officer's PIN (enter any 5 numbers) . . . 56863

Date PIN entered 02/23/2022

Electronic Filing of Extensions:

- ☒ Check this box to file **Form 8868** (application for extension of time to file return) electronically

QuickZoom to the Form 8868 Electronic Filing Information Worksheet. ►

Electronic Filing of Amended Return:

- ☐ File the federal 990, 990-EZ or 990-PF **amended return** electronically
☐ File the federal 990-T **amended return** electronically
☐ File the state(s) **amended return** electronically

* Select the state(s) amended return to file electronically.

State(s) *

- ☐ File Amended Form 114 Report of Foreign Bank and Financial Accounts (FBAR) electronically

Part VIII – Electronic Funds Withdrawal Information (Form 990-PF and Form 990-T filers only)

Yes No

- ☐ ☐ Use **electronic funds withdrawal** of **Form 990-PF balance due** (EF only)?
☐ ☐ Use **electronic funds withdrawal** of **Form 8868 balance due** (EF only)?
☐ ☐ Use **electronic funds withdrawal** of **amended Form 990-PF balance due** (EF only)?

- ☐ ☐ Do you want electronic funds withdrawal of 990-T **Return** amount due? (**EF Only**)
☐ ☐ Do you want electronic funds withdrawal for 990-T **Amended** amount due? (**EF ONLY**)

Bank Information

Check to confirm transferred account information (which appears in green) is correct . . . ☐

Name of Financial Institution (optional) . . .

Check the appropriate box . . . ☐ Checking ☐ Savings

Routing number . . .

Account number . . .

Form 990-PF Payment Information

Enter the Form 990-PF payment date . . .
 Balance due amount from this Form 990-PF return . . .
 Enter an amount to withdraw tax payment . . .
 If partial payment is made, the remaining balance due . . .
 Payment date for amended Form 990-PF returns . . .
 Balance due amount for amended Form 990-PF return . . .

Form 990-T Payment Information

Enter the Form 990-T payment date . . .
 Balance-due amount from this 990-T return . . .
 Enter the amended Form 990-T payment date . . .
 Balance-due amount from Form 990-T amended . . .

 Date 990-T Exempt Organization Return was EFiled . . .
 Date 990-T Exempt Organization Return was accepted . . .
 Date 990-T Exempt Organization Amended Return was EFiled . . .
 Date 990-T Exempt Organization Amended Return was accepted . . .

Part IX – Information for Client Letter

	Form 990-EZ or Form 990	Form 990-PF	Form 990-T
Extended Due Date . . .	05/15/22		

Letter Salutation . . .

Part X – Return Preparer

Enter preparer code from Firm/Preparer Info (See Help) . . . BVB

QuickZoom to Firm/Preparer Info . . . ▶

QuickZoom to Form 990-EZ, Pages 1 through 4 . . . ▶

QuickZoom to Form 990, Page 1 . . . ▶

QuickZoom to Form 990-PF, Page 1 . . . ▶

QuickZoom to Form 990-T, Page 1 . . . ▶

QuickZoom to Form 990-N, e-PostCard . . . ▶

QuickZoom to Client Status . . . ▶

IRS e-file Authentication Statement**2020**

► Keep for your records

Name(s) Shown on Return

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer ID No.

46-4956863

A – Practitioner PIN Authorization

QuickZoom to the Federal Information Worksheet to enter PIN information ►

Please indicate how the taxpayer(s) PIN(s) are entered into the program.

Officer entered PIN ► ☐ERO entered Officer's PIN ► ☒**B – Signature of Electronic Return Originator****ERO Declaration:**

I declare that the information contained in this electronic tax return is the information furnished to me by the Corporation. If the Exempt Organization furnished me a completed tax return, I declare that the information contained in this electronic tax return is identical to that contained in the return provided by the Exempt Organization. If the furnished return was signed by a paid preparer, I declare I have entered the paid preparer's identifying information in the appropriate portion of this electronic return. If I am the paid preparer, under the penalties of perjury, I declare that I have examined this electronic return, and to the best of my knowledge and belief, it is true, correct, and complete. This declaration is based on all information of which I have any knowledge.

I am signing this Tax Return by entering my PIN below.ERO's PIN (EFIN followed by any 5 numbers) EFIN 865908 Self-Select PIN 86590**C – Signature of Officer****Perjury Statement:**

Under penalties of perjury, I declare that I am an officer of the above Exempt Organization and that I have examined a copy of the Exempt Organization's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete.

Consent to Disclosure:

I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the Exempt Organization's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Electronic Funds Withdrawal Consent (if applicable):

I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the Exempt Organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institution involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

I am signing this Tax Return and Electronic Funds Withdrawal Consent, if applicable, by entering my self-selected PIN below.

Officer's PIN 56863

Date 02/23/2022

► Keep for your records

Name Control, enter here to override default SCIE

Form 8868 Electronic Filing Information Worksheet

2020

Name SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA	Social Security Number 46-4956863
---------------------------------------------------------	--------------------------------------

Prepare Form 8868 for Electronic Filing

Extension accepted (will be blanked if extension not previously transmitted) ☒

Signature of Officer

Officer's Name
Officer's Title
Signature Date 11/08/21

Electronic Funds Withdrawal - Amount paid with Form 8868

NOTE - A practitioner PIN or Form 8453 is required for Form 8868 efile

Enter the payment date to withdraw tax payment

Practitioner PIN information for Form 8868

Sign Form 8868 electronically using the Practitioner PIN ☒

NOTE - A practitioner PIN or Form 8453 is required for Form 8868 efile

Please indicate how the Officer PIN is entered into the program.

Officer entered PIN ☒

ERO entered Officer's PIN ☐

ERO's Practitioner PIN (EFIN followed by any 5 numbers) EFIN _____ Self-Select PIN _____

ERO Declaration: I certify that the above numeric entry is my PIN, which is my signature to authorize submission of the electronic application for extension and electronic funds withdrawal for the corporation indicated above. I confirm that I am submitting application for extension in accordance with the requirements of the Practitioner PIN method and Publications 4163, *Modernized e-File Information for Authorized IRS e-file Providers*, and 3112, *IRS e-file Application and Participation*.

Perjury Statement: Under penalties of perjury, I declare that I have been authorized by the above taxpayer to make this authorization and that I have examined a copy of the taxpayer's electronic extension (Form 7004) for the tax period indicated above and to the best of my knowledge and belief, it is true, correct, and complete.

Consent to disclosure: I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the exempt organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Electronic Funds Withdrawal Consent (if applicable): I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's Federal taxes owed on Form 8868, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institution involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

I certify that I have the authority to execute this consent on behalf of the organization. I am signing this Disclosure Consent by entering my self-selected PIN below.

Date 11/08/2021
Officer's PIN (enter any 5 numbers). 86590

Smart Worksheets from your 2020 Federal Exempt Tax Return

SMART WORKSHEET FOR: Form 990: Return of Organization Exempt from Income Tax

Line 22 - Depreciation, Depletion, and Amortization Smart Worksheet				
To enter assets, QuickZoom to Asset Entry Worksheet ➡				
To view a calculated report of all depreciation information for Form 990,				
QuickZoom to the Depreciation/Amortization Report ➡				
QuickZoom to Form 4562 for Form 990 ➡				
The following items carry to line 22 below:				
Description	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
A Depreciation	36,171.	28,936.	7,235.	0.
B Depletion				
C Amortization				

SMART WORKSHEET FOR: Form 8868: Application for Extension of Time to File an Exempt Organization Return

Filing Address Smart Worksheet	
Send Form 8868 to:	Department of the Treasury
	Internal Revenue Service Center
	Ogden, UT 84201-0045

Additional information from your 2020 Federal Exempt Tax Return

Form 990: Return of Organization Exempt from Income Tax

Government Grants

Itemization Statement

Description	Amount
STATE SOURCES	1,687,290.
FEDERAL SOURCES	277,648.
Total	1,964,938.

Form 990: Return of Organization Exempt from Income Tax

Other amt. not included

Itemization Statement

Description	Amount
LOCAL SOURCES	48,703.
EXTRACURRICULAR ACTIVITIES FEES TAX CREDIT	2,400.
Total	51,103.

Form 990: Return of Organization Exempt from Income Tax

Line 17, column (B)

Itemization Statement

Description	Amount
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	88,545.
ACCRUED PAYROLL AND RELATED BENEFITS	92,957.
ACCRUED INTEREST PAYABLE TO RELATED PARTIES	2,422.
Total	183,924.

Form 990: Return of Organization Exempt from Income Tax

Line 28, column (B)

Itemization Statement

Description	Amount
EXTRACURRICULAR ACTIVITIES FEES TAX CREDIT	4,877.
CLASSROOM SITE FUND	20,051.
INSTRUCTIONAL IMPROVEMENT FUND	3,003.
Total	27,931.

Additional Information For Tax Return

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

46-4956863

Form 990 p 1: Item A Beginning Date _____

CHANGE OF ACCOUNTING PERIOD

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.**2021****Open to Public Inspection****A** For the **2021** calendar year, or tax year beginning **Jul 1**, **2021**, and ending **Jun 30**, **2022****B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization **SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA**Doing business as **DA VINCI TREE ACADEMY**

Number and street (or P.O. box if mail is not delivered to street address)

8055 EAST 22ND STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

TUCSON, AZ 85710**D** Employer identification number**46-4956863****E** Telephone number**(602) 206-1856****G** Gross receipts **\$2,578,390.****F** Name and address of principal officer:**MATTHEW ROLL, 8055 EAST 22ND STREET, TUCSON, AZ 85710****H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions.

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **www.davincitree.academy****H(c)** Group exemption number ▶**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **2012** **M** State of legal domicile: **AZ****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>TO OPERATE A CHARTER SCHOOL SPONSORED BY THE ARIZONA STATE BOARD FOR CHARTER SCHOOLS, WHICH MANDATES POLICIES AND OPERATIONAL GUIDELINES, TO APPROXIMATELY 200 STUDENTS IN KINDERGARTEN THROUGH EIGHTH GRADES IN TUCSON, ARIZONA.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	5
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	45
	6	Total number of volunteers (estimate if necessary)	6	10
		7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a
b		Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	2,016,041.	2,576,001.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	900.	2,389.
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,016,941.	2,578,390.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	994,341.	1,408,519.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶	0.	
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	772,640.	1,063,999.
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	1,766,981.	2,472,518.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	249,960.	105,872.
	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	3,373,659.	3,795,520.
	22	Net assets or fund balances. Subtract line 21 from line 20	2,856,162.	3,172,151.
		517,497.	623,369.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

05/15/2023
Date**MATTHEW ROLL, VICE-PRESIDENT**

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

BRETT V BACKLUND

Preparer's signature

Date

05/15/2023

Check ☐ if self-employed

PTIN

P01385469Firm's name ▶ **BRETT V BACKLUND CPA PC**Firm's EIN ▶ **20-4834300**Firm's address ▶ **1776 E. SILVER CREEK CT., GILBERT, AZ 85296**Phone no. **(480) 361-4150**May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

TO OPERATE A CHARTER SCHOOL SPONSORED BY THE ARIZONA STATE BOARD FOR CHARTER SCHOOLS, WHICH MANDATES POLICIES AND OPERATIONAL GUIDELINES, TO APPROXIMATELY 200 STUDENTS IN KINDERGARTEN THROUGH EIGHTH GRADES IN TUCSON, ARIZONA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 1,939,590. including grants of \$ 0.) (Revenue \$ 2,578,390.)

DA VINCI TREE ACADEMY'S MISSION IS TO PROVIDE STUDENTS WITH A CHALLENGING, WELL-ROUNDED LEARNING ENVIRONMENT WITH SPECIAL EMPHASIS ON STEM AND LITERACY TO INSPIRE CREATIVE, ANALYTICAL THINKING THAT PREPARES KINDERGARTEN THROUGH EIGHTH GRADE STUDENTS FOR COLLEGE AND IMPROVES THEIR OPPORTUNITIES IN A GLOBAL TECHNOLOGICAL ECONOMY. THE CHARTER SCHOOL SERVICES APPROXIMATELY 200 STUDENTS IN KINDERGARTEN THROUGH EIGHTH GRADES IN TUCSON, ARIZONA.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **1,939,590.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	32
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 45	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	
17 Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	5
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent	1b	4
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	x
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	x
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	x
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	x
6 Did the organization have members or stockholders?	6	x
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	x
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	x
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	x
b Each committee with authority to act on behalf of the governing body?	8b	x
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	x

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	x
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	x
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	x
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.	12c	
13 Did the organization have a written whistleblower policy?	13	x
14 Did the organization have a written document retention and destruction policy?	14	x
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	x
b Other officers or key employees of the organization	15b	x
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	x
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
 ADI BUSINESS SOLUTIONS, 605 W KNOX RD, STE 202, TEMPE, AZ 85284 (480) 940-7538

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MATTHEW ROLL VICE-PRESIDENT/CHARTER REPRESENTATIVE	40.00	X		X				73,358.	0.	0.
(2) MAURA COTTER CHARTER REPRESENTATIVE	1.00	X		X				0.	0.	0.
(3) DAVID BEYER CHARTER REPRESENTATIVE	1.00	X		X				0.	0.	0.
(4) SHUANG CHEN DIRECTOR	1.00	X						0.	0.	0.
(5) FELICIA J CHEW DIRECTOR	1.00	X						0.	0.	0.
(6) JUAN URBALEJO PRESIDENT	1.00	X		X				0.	0.	0.
(7) MARK ROMERO DIRECTOR	1.00	X						0.	0.	0.
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal								73,358.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								73,358.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

- | | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | | X |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	0	

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	2,526,113.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	49,888.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		2,576,001.			
Program Service Revenue				Business Code			
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue . .					
	g	Total. Add lines 2a-2f					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)					
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	6a	(i) Real	(ii) Personal		
	b	Less: rental expenses	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales expenses	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities					
	10a	Gross sales of inventory, less returns and allowances	10a				
	b	Less: cost of goods sold	10b				
	c	Net income or (loss) from sales of inventory					
Miscellaneous Revenue				Business Code			
	11a	MISCELLANEOUS		611110	2,389.	2,389.	0.
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d		2,389.			
12	Total revenue. See instructions				2,578,390.	2,389.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	75,000.	40,000.	35,000.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,125,685.	969,508.	156,177.	0.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	29,906.	20,623.	9,283.	0.
9 Other employee benefits	66,446.	52,901.	13,545.	0.
10 Payroll taxes	111,482.	94,485.	16,997.	0.
11 Fees for services (nonemployees):				
a Management				
b Legal	14,334.	0.	14,334.	0.
c Accounting	73,804.	0.	73,804.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	194,222.	185,902.	8,320.	0.
12 Advertising and promotion	27,125.	0.	27,125.	0.
13 Office expenses	341,728.	237,577.	104,151.	0.
14 Information technology	35,327.	35,327.	0.	0.
15 Royalties				
16 Occupancy	80,467.	63,461.	17,006.	0.
17 Travel	18,834.	18,644.	190.	0.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	185,839.	148,672.	37,167.	0.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	66,743.	53,394.	13,349.	0.
23 Insurance	23,465.	17,006.	6,459.	0.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a FOOD	768.	768.	0.	0.
b MISCELLANEOUS	1,343.	1,322.	21.	0.
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	2,472,518.	1,939,590.	532,928.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	619,682.	1	407,943.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	20,846.	3	434,713.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	12,021.	6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	15,551.	9	8,600.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,083,672.		
	b Less: accumulated depreciation	10b 144,708.	10c	2,938,964.
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	3,300.	15	5,300.
16 Total assets. Add lines 1 through 15 (must equal line 33)	3,373,659.	16	3,795,520.	
Liabilities	17 Accounts payable and accrued expenses	183,924.	17	189,960.
	18 Grants payable		18	
	19 Deferred revenue		19	382,115.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	39,841.	22	18,041.
	23 Secured mortgages and notes payable to unrelated third parties	2,629,064.	23	2,582,035.
	24 Unsecured notes and loans payable to unrelated third parties	3,333.	24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	2,856,162.	26	3,172,151.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	489,566.	27	508,974.
	28 Net assets with donor restrictions	27,931.	28	114,395.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	517,497.	32	623,369.
33 Total liabilities and net assets/fund balances	3,373,659.	33	3,795,520.	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,578,390.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,472,518.
3	Revenue less expenses. Subtract line 2 from line 1	3	105,872.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	517,497.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	623,369.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		x
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	x	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		x
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		x
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization	Employer identification number
SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA	46-4956863

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test—2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%
19a 33¹/₃% support tests—2021. If the organization did not check the box on line 14, and line 15 is more than 33 ¹ / ₃ %, and line 17 is not more than 33 ¹ / ₃ %, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33¹/₃% support tests—2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 ¹ / ₃ %, and line 18 is not more than 33 ¹ / ₃ %, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described on line 11a above?	11b	
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E—Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3	Excess distributions carryover, if any, to 2021			
a	From 2016			
b	From 2017			
c	From 2018			
d	From 2019			
e	From 2020			
f	Total of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2021 distributable amount			
i	Carryover from 2016 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2021 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2021 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7	Excess distributions carryover to 2022. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2017			
b	Excess from 2018			
c	Excess from 2019			
d	Excess from 2020			
e	Excess from 2021			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► **Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
► **Attach to Form 990.**

► **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a** ☐ Public exhibition **d** ☐ Loan or exchange program
- b** ☐ Scholarly research **e** ☐ Other _____
- c** ☐ Preservation for future generations
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--------------------------------------------------|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ► _____ %
- b** Permanent endowment ► _____ %
- c** Term endowment ► _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations **3a(i)**
- (ii)** Related organizations **3a(ii)**

- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? **3b**

- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	1,736,300.			1,736,300.
b Buildings	744,915.		49,227.	695,688.
c Leasehold improvements				
d Equipment	280,351.		67,651.	212,700.
e Other	322,106.		27,830.	294,276.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				2,938,964.

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) . ▶		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) . ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) SECURITY DEPOSIT	5,300.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	
	5,300.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII . ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	2,553,969.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	2,553,969.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	24,421.
c	Add lines 4a and 4b	4c	24,421.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	2,578,390.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	2,472,518.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	2,472,518.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	2,472,518.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt XI, Line 4b: CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS

Part XIII Supplemental Information *(continued)*

Area for supplemental information with horizontal dashed lines.

**SCHEDULE E
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schools

- **Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
 ► **Attach to Form 990 or Form 990-EZ.**
 ► **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II . . . THE SCHOOL IS AN ARIZONA PUBLIC CHARTER SCHOOL. AS SUCH, DISCRIMINATION IS PROHIBITED AND ALL ARIZONA RESIDENTS ARE AWARE THAT PUBLIC SCHOOLS CANNOT DISCRIMINATE IN ANY MANNER.	3	X
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	X
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II. THE SCHOOL DOES NOT PROVIDE SCHOLARSHIPS OR OTHER FINANCIAL ASSISTANCE.	4d X	
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	5a	X
b Admissions policies?	5b	X
c Employment of faculty or administrative staff?	5c	X
d Scholarships or other financial assistance?	5d	X
e Educational policies?	5e	X
f Use of facilities?	5f	X
g Athletic programs?	5g	X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.	5h	X
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a X	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" on either line 6a or line 6b, explain on Part II.	6b	X
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II . . .	7 X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Line 3: SEE DESCRIPTION ON SCHEDULE E.

Line 4d: SEE DESCRIPTION ON SCHEDULE E.

Line 6b: THE SCHOOL RECEIVED MONTHLY STATE EQUALIZATION ASSISTANCE, CLASSROOM
SITE FUNDS, AND INSTRUCTIONAL IMPROVEMENT FUNDS FROM THE STATE OF ARIZONA BASED
ON THE NUMBER OF STUDENTS ENROLLED AND ATTENDING THE SCHOOL. IN ADDITION, THE
SCHOOL RECEIVED STATE AND FEDERAL GRANTS. THESE FUNDS ARE USED IN ACCORDANCE
WITH THE REQUIREMENTS SET FORTH BY THE STATE AND FEDERAL GOVERNMENT.

**SCHEDULE L
(Form 990)**

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

- ▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open To Public
Inspection**

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Part I

Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												

Total ▶ \$

Part III

Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2021

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

Part V Supplemental Information.

Provide additional information for responses to questions on Schedule L (see instructions).

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

Employer identification number

46-4956863

Pt VI, Line 11b: THE FORM 990 IS REVIEWED BY THE DIRECTOR PRIOR TO FILING

Pt XI: PRIOR PERIOD ADJUSTMENT

**IRS e-file Signature Authorization
for a Tax Exempt Entity**Department of the Treasury
Internal Revenue ServiceFor calendar year 2021, or fiscal year beginning Jul 1, 2021, and ending Jun 30, 2022▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879TE for the latest information.****2021**

Name of filer

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

EIN or SSN

46-4956863

Name and title of officer or person subject to tax

MATTHEW ROLL, VICE-PRESIDENT

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here . . . ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . .	1b <u>2,578,390.</u>
2a Form 990-EZ check here . . . ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here . . . ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5) . . .	4b _____
5a Form 8868 check here . . . ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here . . . ▶ <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here . . . ▶ <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here . . . ▶ <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here . . . ▶ <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here ▶ <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize BRETT V BACKLUND CPA PC to enter my PIN 5 6 8 6 3 as my signature
ERO firm name

Enter five numbers, but do not enter all zeros

on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶ 05/15/2023**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

8	6	5	9	0	8	3	4	3	0	0
---	---	---	---	---	---	---	---	---	---	---

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Additional information from your 2021 Federal Exempt Tax Return

Form 990: Return of Organization Exempt from Income Tax

Government Grants

Itemization Statement

Description	Amount
STATE SOURCES	1,830,404.
FEDERAL SOURCES	695,709.
Total	2,526,113.

Form 990: Return of Organization Exempt from Income Tax

Other amt. not included

Itemization Statement

Description	Amount
LOCAL SOURCES	49,888.
Total	49,888.

Form 990: Return of Organization Exempt from Income Tax

Line 17, column (A)

Itemization Statement

Description	Amount
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	88,545.
ACCRUED PAYROLL AND RELATED BENEFITS	92,957.
ACCRUED INTEREST PAYABLE TO RELATED PARTIES	2,422.
Total	183,924.

Form 990: Return of Organization Exempt from Income Tax

Line 17, column (B)

Itemization Statement

Description	Amount
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	74,016.
ACCRUED PAYROLL AND RELATED BENEFITS	115,944.
Total	189,960.

Form 990: Return of Organization Exempt from Income Tax

Line 28, column (A)

Itemization Statement

Description	Amount
EXTRACURRICULAR ACTIVITIES FEES TAX CREDIT	4,877.
CLASSROOM SITE FUND	20,051.
INSTRUCTIONAL IMPROVEMENT FUND	3,003.
Total	27,931.

Form 990: Return of Organization Exempt from Income Tax

Line 28, column (B)

Itemization Statement

Description	Amount
CLASSROOM SITE FUND	45,734.
INSTRUCTIONAL IMPROVEMENT FUND	6,618.

Form 990: Return of Organization Exempt from Income Tax

Line 28, column (B)

Itemization Statement

Description	Amount
FEDERAL GRANTS	62,043.
Total	114,395.

Schedule D: Supplemental Financial Statements

Other col (a)

Itemization Statement

Description	Amount
SITE IMPROVEMENTS	59,396.
CONSTRUCTION IN PROGRESS	262,710.
Total	322,106.

Schedule D: Supplemental Financial Statements

Other col (c)

Itemization Statement

Description	Amount
ACCUMULATED DEPRECIATION OF SITE IMPROVEMENTS	27,830.
Total	27,830.

Additional Information For Tax Return

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

46-4956863

Form 990 p 1: Item A Beginning Date

CHANGE OF ACCOUNTING PERIOD

**IRS e-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue ServiceFor calendar year 2022, or fiscal year beginning Jul 1, 2022, and ending Jun 30, 2023**2022****Do not send to the IRS. Keep for your records.**
Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

SCIENCE TECHNOLOGY ENGINEERING AND MATH ARIZONA

EIN or SSN

46-4956863

Name and title of officer or person subject to tax

MATTHEW ROLL, VICE-PRESIDENT

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, **7a**, **8a**, **9a**, or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, **7b**, **8b**, **9b**, or **10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here . . . <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . .	1b 3,268,365.
2a Form 990-EZ check here . . . <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) . . .	2b
3a Form 1120-POL check here . . . <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) . . .	3b
4a Form 990-PF check here . . . <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5) . . .	4b
5a Form 8868 check here . . . <input type="checkbox"/>	b Balance due (Form 8868, line 3c) . . .	5b
6a Form 990-T check here . . . <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4) . . .	6b
7a Form 4720 check here . . . <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1) . . .	7b
8a Form 5227 check here . . . <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D) . . .	8b
9a Form 5330 check here . . . <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19) . . .	9b
10a Form 8038-CP check here . . . <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22) . . .	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize BRETT V BACKLUND CPA PC to enter my PIN 5 6 8 6 3 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____

Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

8	6	5	9	0	8	3	4	3	0	0
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Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____

Date _____

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So