

# Financial Update

## January 2025





# Financial Summary – Period 5

Fiscal Year 2024/ 25 Adopted Budget, Year to Date Actual, Forecasted Amounts for the General Fund					
As of November 2024 - Period 5					
Fund Balance Summary	Adopted	Year To Date	Forecasted	Variance	42% Target Received/ Spent
<b>Beginning General Fund Balance</b>	\$ 125,335,198	\$ 132,086,235	\$ 132,086,235	\$ 6,751,037	
<b>Revenues</b>					
General Fund Revenues	756,822,108	342,645,723	762,857,154	6,035,046	45%
Operating Transfers In	17,455,388	6,111,725	16,201,120	(1,254,268)	35%
<b>Total Revenues</b>	<b>774,277,496</b>	<b>348,757,448</b>	<b>779,058,274</b>	<b>4,780,778</b>	<b>45%</b>
<b>Expenditures</b>					
Operating Expenditures	677,333,993	263,582,040	672,417,452	4,916,541	39%
Operating Transfers Out	124,332,935	78,306,771	125,167,810	(834,875)	63%
Reserve	97,945,766	-	-	97,945,766	0%
<b>Total Expenditures</b>	<b>899,612,694</b>	<b>341,888,811</b>	<b>797,585,262</b>	<b>102,027,432</b>	<b>38%</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>113,559,247</b>	<b>113,559,247</b>	
<b>Unrestricted General Fund Reserve</b>			<b>113,559,247</b>		
Unrestricted General Fund Balance - per Board Policy				Over/Under	
	Minimum 17% of Expenditures		\$ 104,292,631	\$ 9,266,616	
			<b>Affordable Housing</b>	1,400,000	
			<b>General Fund Contingency</b>	6,751,037	
<b>Available Unrestricted General Fund Balance after Adjustments</b>				<b>\$ 1,115,579</b>	



# Property Tax Rates

Combined County Property Tax Rate

