



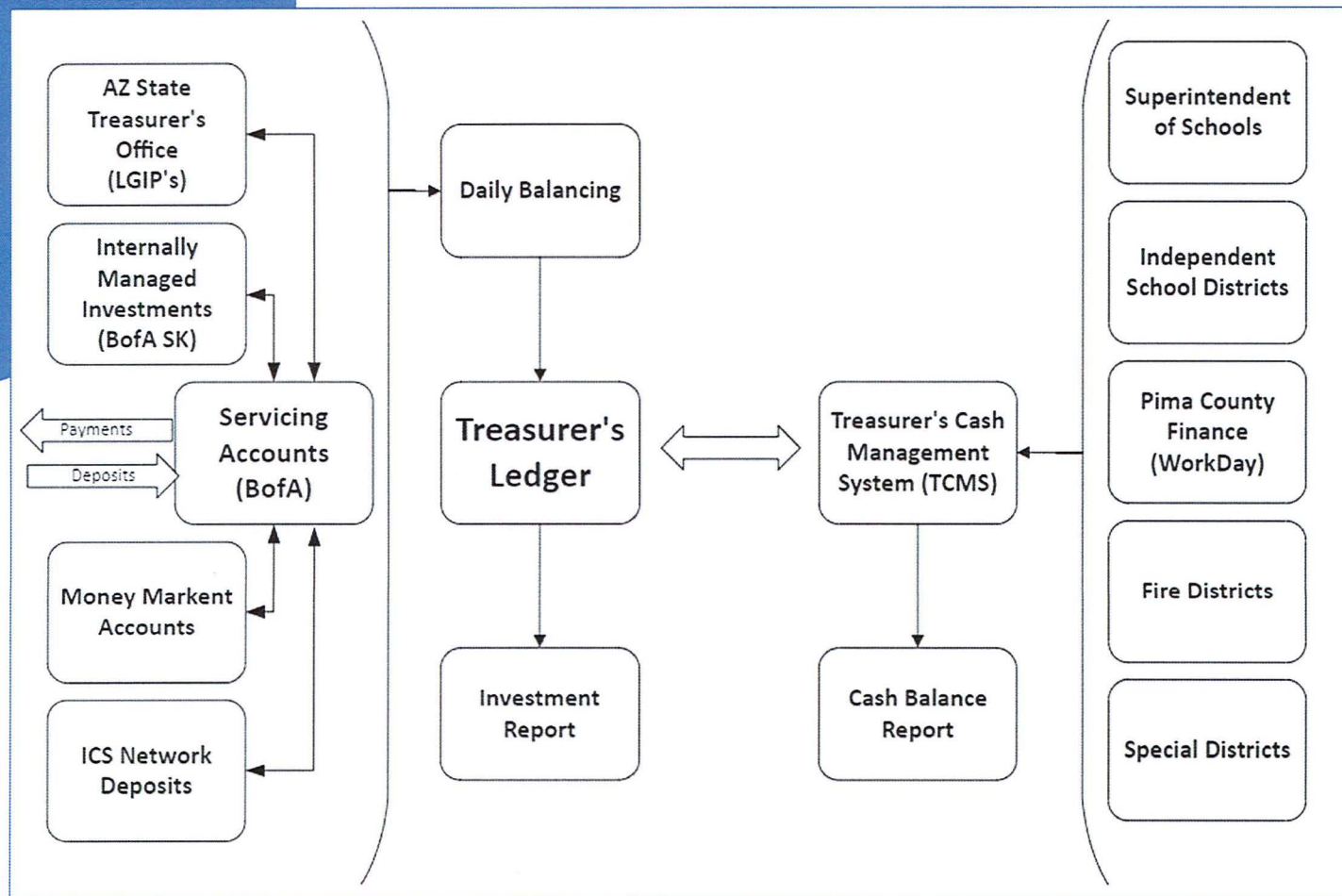
PIMA COUNTY TREASURER'S OFFICE

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Monthly Cash Balance and
Investment Reports:
July and August 2024

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Overview of Process



INVESTMENT REPORT

August 2024

PIMA COUNTY
DISCLOSURE STATEMENTS
For the month ended August 31, 2024

As of August 31, 2024, Pima County has the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>			
		<u>Less than 1 year</u>	<u>2 Years</u>	<u>3 Years</u>	<u>4 Years</u>
Repurchase Agreements	-	-	-	-	-
LGIP's	809,193,569.57	809,193,569.57	-	-	-
CD's/ICSA	120,703,790.33	120,703,790.33	-	-	-
Money Market	106,404,954.65	106,404,954.65	-	-	-
U.S. Treasuries	-	-	-	-	-
U.S. Agencies	470,738,874.33	174,406,326.27	108,392,012.60	157,280,657.71	30,659,877.75
Corporate Bonds	64,333,088.09	39,866,208.60	14,344,781.13	10,122,098.37	(0.01)
Commercial Paper	-	-	-	-	-
Total	1,571,374,276.97	1,250,574,849.42	122,736,793.73	167,402,756.08	30,659,877.74
% of Total		79.6%	7.8%	10.7%	2.0%

CASH BALANCE REPORT

August 2024

100	<u>Beginning Balance</u>	<u>Income</u>	<u>Transfer To</u>	<u>Transfer From</u>	<u>Disbursements</u>	<u>Ending Balance</u>
County Government						
General Fund	367.52	0.00	26.99	9.67	0.00	384.84
Flood Control	7,378,658.46	0.00	84,609.34	310,111.39	0.00	7,153,156.41
County Library System	25,675,724.93	0.00	203,119.05	1,253,858.23	0.00	24,624,985.75
Stadium District	4,091,011.27	330.64	16,929.91	211,451.85	0.00	3,896,158.69
GO Bond Debt Service	6,448,333.60	0.00	138,647.12	2,580.61	0.00	6,584,400.11
Pima County Operations	553,282,915.72	(52,104,385.74)	3,242,373.44	41,858,545.07	(63,804,826.28)	502,966,303.55
JP Suspense	255,865.79	0.00	0.00	0.00	0.00	255,865.79
Sheriff's Trust Account	328,572.14	0.00	0.00	0.00	0.00	328,572.14
Sub-total	597,461,449.43	(52,104,055.10)	3,685,705.85	43,636,556.82	(63,804,826.28)	545,809,827.28

IMPORTANT CONSIDERATIONS

- Internal Controls
- Transparency and Accountability
- Auditing

IMPORTANT CONSIDERATIONS

➤ Internal Controls

- Transparency and Accountability
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Internal Controls

Daily Operations

Treasurer does not initiate payments

All transactions require multiple steps

- initiated and approved by separate employees
- daily balancing and reconciliation performed by separate employees

All transactions have a physical paper trail

Debits and credits are reconciled on daily basis

General Operations

All investment accounts are tied to main servicing account

Monthly reconciliation process involves multiple employees

IMPORTANT CONSIDERATIONS

- Internal Controls
- **Transparency and Accountability**
- Auditing

Transparency and Accountability

Monthly Reports

Cash Balance report filed monthly with Clerk of the Board

Investment Report posted to website

TCMS

County and other jurisdictions have visibility into TCMS via “warehouse”

Communications

TO staff has regular communications with County Finance, Superintendent of Schools, and other jurisdictions to resolve issues

IMPORTANT CONSIDERATIONS

- Internal Controls
- Transparency and Accountability

➤ Auditing

Yearly Audit

All jurisdictions undergo a yearly audit by Auditor General's office or independent firm

Treasurer's Office provides information to auditors in either case

AREAS OF IMPROVEMENT

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AREAS OF IMPROVEMENT

➤ Internal Controls

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Internal Controls

Auditor General's Office is reviewing and revising operations manuals for counties

AG's office has already reached out to Treasurers' Association for input on timeline

Turn challenges into opportunities to improve

ERP conversion within County and Superintendent of Schools Office

AREAS OF IMPROVEMENT

- Internal Controls
- **Transparency and Accountability**
- Auditing

Transparency and Accountability

Periodic report to the Board of Supervisors

Constituent Forums, Board Meetings and Collaborations

Revise and/or summarize reports for understandability

AREAS OF IMPROVEMENT

- Internal Controls
- Transparency and Accountability

➤ Auditing

Auditing

Have auditors receive statements directly from financial institutions

Work with Auditor General's Office to improve review of operations

Questions