



January 27, 2015

TO: C.H. Huckelberry, County Administrator

FROM: Hank Atha, Deputy County Administrator

C: Margaret M. Kish, Director
Gary Bachman, NSP2 Manager

RE: Grant funded contract amendment for next available Board of Supervisor Agenda
Contract Amendment #4 – Family Housing Resources

Recommendation and Summary:

Staff requests placement of this contract amendment on the next available Board of Supervisor (Board) Agenda (or Addendum if necessary). The amendment provides for a no cost, contract term extension to the end of the calendar year. The original contract was approved by the Board of Supervisors in May 2010 providing for NSP2 activities. Pertinent contract amendment details include:

Department:	Community Development and Neighborhood Conservation		
Funding Source:	US HUD Neighborhood Stabilization Program (NSP2) Grant		
AMS Grant ID:		Contract Number:	CT 12*353
Revised Funding Amount:	\$995,477.10	Term:	Extend term to 12/31/2015
New Funding Amount:	Same; No increase in funding		

Funding Purpose:

This agreement, no cost, term extension, provides for Family Housing Resources to continue to manage seven previously foreclosed homes that were acquired, rehabbed and rented to low-income families.

Program Goals/Predicted Outcomes:

The goal of the NSP program is the stabilization and revitalization of neighborhoods impacted by the housing bust and recession. Family Housing Resources used grant funds to acquire and rehabilitate seven homes in the target area.

Public Benefit:

Stabilization of neighborhoods impacted by the high rate of foreclosures, while improving the quality of the homes and providing rental homes for low income families.

Metrics Available to Measure Performance:

Family Housing Resources will continue to manage the properties for rental homes for low income families.

Approved:

C. Huckelberry

 C.H. Huckelberry, County Administrator

1/27/15

 Date

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 MC