



## **BOARD OF SUPERVISORS AGENDA ITEM SUMMARY**

*Requested Board Meeting Date: June 18, 2013*

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### ***ITEM SUMMARY, JUSTIFICATION &/or SPECIAL CONSIDERATIONS:***

Camino Ojo De Agua Improvement District was established on April 6, 2004, by Pima County Resolution 2004-72, for the purpose of constructing a rural roadway including two eleven-foot paved lanes and minor drainage improvements on Camino Ojo De Agua, north of East Camino Remunda. The District's bonds and obligations have been paid, and the operation and maintenance of the District's improvements have been taken over by Pima County.

The Board's adoption of Resolution No. 7, would authorize the disposition of the District bond fund, which includes the transfer of the remainder of the District's accumulated funds to the County General Fund, and dissolution of the District pursuant to ARS §§48-958 and 48-959.

Staff is requesting that the Board also authorize the Operating Transfer of the remaining balance, approximately \$4,510.00, and any additional interest accrued on these funds to the General Fund pursuant to ARS §48-958.

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### ***STAFF RECOMMENDATION(S):***

Staff recommends that the Board of Supervisors, sitting as the Board of Directors of the Camino Ojo De Agua Improvement District, pass and adopt the District's Resolution No. 7, authorizing the disposition of the District bond fund and dissolution of the District pursuant to ARS §§48-958 and 48-959.

PIMA COUNTY COST: 0 and/or REVENUE TO PIMA COUNTY:\$

FUNDING SOURCE(S)

Advertised Public Hearing:

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YES

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NO

Board of Supervisors District:

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All

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IMPACT:

**IF APPROVED:** The Board of Directors of the Camino Ojo De Agua Improvement District, would pass and adopt the District's Resolution No. 7, authorizing the disposition of the District bond fund and dissolution of the District pursuant to ARS §§48-958 and 48-959.

**IF DENIED:**

The County would not be able to dissolve the District pursuant to ARS §§48-958 and 48-959.

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DEPARTMENT NAME: Finance and Risk Management Department

DEPARTMENT DIRECTOR'S SIGNATURE  5-28-13

CONTACT PERSON: Naomi Romano TELEPHONE NO.: 724-8908

**RESOLUTION NO. 7**

**RESOLUTION OF THE CAMINO OJO DE AGUA IMPROVEMENT DISTRICT, PIMA COUNTY, ARIZONA, (THE "DISTRICT") ORDERING AND AUTHORIZING THE DISPOSITION OF THE DISTRICT BOND FUND AND DISSOLUTION OF THE DISTRICT, PURSUANT TO A.R.S. §§48-958 AND 959.**

**WHEREAS**, the District was established on April 6, 2004, by Pima County Resolution 2004-72, for the purpose of constructing rural roadway including two eleven-foot paved lanes and minor drainage improvements on Camino Ojo De Agua, north of East Camino Remunda;

**WHEREAS**, the District's establishment resolution, Resolution 2004-72, was recorded in the Pima County Recorder's Office, in Docket 12278, at Page 1629; and

**WHEREAS**, the District's bonds and obligations have been paid, and the operation and maintenance of the District's improvements have been taken over by Pima County.

**NOW, THEREFORE**, be it resolved by the Board of Directors of Camino Ojo De Agua Improvement District of Pima County, Arizona, that:

**Section 1.** The District be dissolved and the remainder of the District's accumulated funds be transferred to the County General Fund.

**Section 2.** A copy of this dissolution resolution be recorded in the Office of the Pima County Recorder.

**Section 3.** A copy of this recorded resolution be sent to the Pima County Assessor and the Arizona Department of Revenue.


**PASSED, APPROVED AND ADOPTED** by the Board of Directors of the Camino Ojo De Agua Improvement District, of Pima County, Arizona, this \_\_\_\_\_.

\_\_\_\_\_  
Chair, Board of Directors

ATTEST:

\_\_\_\_\_  
Clerk

APPROVED AS TO FORM:

 **TOBIN ROSEN**  
\_\_\_\_\_  
Deputy County Attorney *for Marc Adelman*