



Financial Update

February 3, 2026

Overview

- Sustained fiscal stability for FY 25/26 based on January forecast with actuals as of December 31
- General Fund revenues projected to exceed budget by \$9.0M
- Expenditures trending lower than budget by \$5.4M
- Fund balance projected to increase by \$20.8M
- Forecast does not reflect \$20.8M Project Blue proceeds

Financial Forecast – January 2026

General Fund

	Adopted Budget	YTD Actuals	Forecasted	Variance
Beginning Fund Balance	118,366,104	126,746,493	126,746,493	8,380,389
Revenues				
GF Revenues	802,571,937	424,418,206	811,609,185	9,037,248
Transfers In	26,811,168	24,028,643	25,908,278	(902,890)
Total Revenues	829,383,105	448,446,849	837,517,463	8,134,358
Expenditures				
GF Expenditures	722,048,028	329,741,464	716,609,633	5,438,395
Transfers Out	133,678,271	88,139,129	134,813,445	(1,135,174)
Total Expenditures	855,726,299	417,880,594	851,423,078	4,303,221
Reserve	92,022,910	-	112,840,877	20,817,967
Ending Fund Balance	92,022,910	-	112,840,877	20,817,967

FY 2025/26 Financial Update

General Fund

FY 2025/26 Fund Balance Reconciliation	
Unrestricted GF Reserve	112,840,877
- Less Short-Term Crisis Funding	(838,390)
Updated Unrestricted GF Reserve	112,002,487
- Less BOS GF Reserve Policy	(92,022,910)
Available Unrestricted Fund Balance	19,979,577

FY 2026/27 Fund Balance Reconciliation - Estimate	
FY 2025/26 Unrestricted GF Reserve	112,840,877
- Less Short-Term Crisis Funding	(838,390)
Updated Unrestricted GF Reserve	112,002,487
FY 2026/27 Required Reserve – 17% Est.	103,367,589
Available Unrestricted Fund Balance	8,634,898

General Fund Contingency

Date	Description	Amount	Balance
7/1/2025	Beginning Balance	-	1,000,000
7/25/2025	HR Pay Strategies	(106,305)	893,695
12/30/2025	SDCP 25 th Anniversary	(200,000)	693,695



PIMA COUNTY

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