

MEMORANDUM PUBLIC WORKS-REAL PROPERTY SERVICES

Date: June 14, 2018

To: Clerk of Board

From: Rita Leon, Real Property Services

RE: Additional Material for BOS AIR 6/19/2018 Agenda #23 Consent to Purchase

Property

Real Property Services requests Additional Material to be added to the BOS AIR 6/19/2018 Agenda #23 Consent to purchase

Introduction/Background:

The entire purchase price of \$60,438.00 will be paid by the developer, Diamond Ventures. The value of right of way is \$24,862.00; Selling and Administrative fee of 3% of the value of the right of way, which is \$746.00; Reimbursable Estimated Advertising Fee, which is \$2,500.00; and Reimbursable Appraisal Fee, which is \$4,500.00; Native Plant Fee, which is \$25,917.00 and Temporary Construction Fee, which is \$1,913.00. The total amount due at sale is \$60,438.00 (less \$7,000.00 already paid appraisal and advertising fee, and less \$100.00 for Advance Deposit into suspense if the successful bidder is the applicant for a total due of \$53,338.00).