



MEMORANDUM

Date: November 20, 2023

To: The Honorable Chair and Members
Pima County Board of Supervisors

From: Jan Leshner
County Administrator

Re: Update – Financial Forecast – September 2023

Additional information was requested related to General Fund Revenues. General Fund Revenues are comprised of three areas: Local Tax Revenues, State and Federal Revenues and General Fund Departmental Revenues.

Property Tax Revenues

Property Tax Revenues are comprised of three different categories: Real Property, Personal Property and interest and penalties on Delinquent taxes. Below is a table that lists the different types of property taxes and the current forecast as of September 30, 2023.

Fiscal Year 2023/24 Adopted Budget, Year to Date Actual, Forecasted Amounts for the Property Tax Revenues

	FY 23/24 BUDGET	Year-to-Date ACTUAL	FY 23/24 PROJECTED	VARIANCE
Real Property Taxes	405,546,477	40,790,741	405,546,477	-
Delinquent Real Property Taxes	5,462,000	1,690,967	5,462,000	-
Personal Property Taxes	12,932,989	430,293	12,932,989	-
Delinquent Personal Property Taxes	326,000	65,709	326,000	-
Interest and Penalties on Delinquent Property Taxes	5,370,000	1,459,331	5,670,000	300,000
	\$ 429,637,466	\$ 44,437,041	\$ 429,937,466	\$ 300,000

State and Federal Revenues

The State and Federal Revenues are a composite of various General Government Revenues that are not associated with an individual department. Below is a table that lists the types of revenues as of September 30, 2023.

Fiscal Year 2023/24 Adopted Budget, Year to Date Actual, Forecasted Amounts for the State and Federal Revenues

	FY 23/24 BUDGET	Year-to-Date ACTUAL	FY 23/24 PROJECTED	VARIANCE
State Shared Sales Tax	180,000,000	29,833,624	180,000,000	-
Vehicle License Tax	35,000,000	7,290,256	35,000,000	-
Overhead General Fund	15,851,403	3,962,850	15,851,403	-
Pooled Investment Interest Revenue	4,500,000	651,311	4,500,000	-
Federal In Lieu Payment	4,272,000	-	4,272,000	-
Transient Lodging Excise Tax (Stadium)	3,641,400	451,592	3,641,400	-
General Government Fees	1,625,558	402,491	1,625,558	-
Business Licenses & Permits	3,300,000	117,231	3,300,000	-
Alcoholic Beverage Tax	60,000	6,000	60,000	-
City In Lieu Payment	60,000	-	60,000	-
Other Miscellaneous Revenue	2,000	4,008	5,000	3,000
Overages & Shortages	(6,000)	(394)	(6,000)	-
	\$ 248,306,361	\$ 42,718,969	\$ 248,309,361	\$ 3,000

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General Fund Departmental Revenues

General Fund Departmental Revenues are usually fees earned by the Department through departmental activities. These activities vary by department but include such things as the following: licenses and permits; charges for services; fines and forfeitures; rental property income. Below is a table that details the departments which generate the majority of the Departmental Revenues as of September 30, 2023.

Fiscal Year 2023/24 Adopted Budget, Year to Date Actual, Forecasted Amounts for the Departmental Revenue

	FY 23/24 BUDGET	Year-to-Date ACTUAL	FY 23/24 PROJECTED	VARIANCE
Sheriff	8,246,160	8,267,188	21,028	-
Justice Courts Tucson	5,427,666	5,427,666	-	-
Recorder	4,250,000	4,250,000	-	-
Clerk of the Superior Court	1,763,453	1,763,453	-	-
Real Property Services	1,518,665	1,523,519	4,854	-
Medical Examiner	1,414,500	1,514,500	100,000	-
Public Defender Services	1,379,190	1,379,190	-	-
Facilities Management	1,411,624	1,470,313	58,689	-
Pima Care Center	1,214,425	1,225,664	11,239	-
	<u>\$ 26,625,683</u>	<u>\$ 26,821,493</u>	<u>\$ 195,810</u>	

This information will be included as part of the Monthly Financial Forecast beginning with Period 4 – October 2023.

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- c: Carmine DeBonis, Jr., Deputy County Administrator
- Francisco García, MD, MPH, Deputy County Administrator & Chief Medical Officer
- Steve Holmes, Deputy County Administrator
- Ellen Moulton, Director, Finance and Risk Management