

# Regional Wastewater Reclamation Department Projections without Rate Increases

	Forecasted				
	FY24-25*	FY25-26	FY26-27	FY27-28	FY28-29
System Revenues:					
Volumetric User Fee	114,591,372	115,936,970	116,655,779	117,344,048	118,012,909
Fixed User Administrative Fee	46,408,628	46,705,643	46,995,218	47,272,490	47,541,943
Sanitation Fees	900,000	905,000	905,000	905,000	905,000
Total Sewer Utility Service	<b>161,900,000</b>	<b>163,547,613</b>	<b>164,555,997</b>	<b>165,521,538</b>	<b>166,459,852</b>
Wastewater Utility Fee Revenue	16,000,000	15,773,725	16,246,937	16,734,345	17,236,375
Interest	6,754,789	4,320,000	3,681,461	3,119,977	2,918,678
Other Income including Biogas	5,552,381	5,041,128	5,041,128	5,041,128	5,041,128
Total Revenues	<b>190,207,170</b>	<b>188,682,466</b>	<b>189,525,523</b>	<b>190,416,988</b>	<b>191,656,033</b>
Operations and Maintenance Costs	<b>103,693,807</b>	<b>110,016,831</b>	<b>113,317,336</b>	<b>116,716,856</b>	<b>120,218,362</b>
Net Revenues	<b>86,513,363</b>	<b>78,665,635</b>	<b>76,208,187</b>	<b>73,700,132</b>	<b>71,437,671</b>
Existing Debt Service - Subordinate Debt	55,977,166	47,655,844	38,691,927	22,117,445	23,459,817
Proposed Debt Service	7,494,339	14,812,514	26,000,375	42,348,000	41,042,375
Total Debt Service Payments	<b>63,471,505</b>	<b>62,468,358</b>	<b>64,692,302</b>	<b>64,465,445</b>	<b>64,502,192</b>
Rating Agency Ratio	<b>1.36</b>	<b>1.26</b>	<b>1.18</b>	<b>1.14</b>	<b>1.11</b>
Ending Unrestricted Cash Balance	<b>63,489,291</b>	<b>45,916,881</b>	<b>34,795,719</b>	<b>22,996,800</b>	<b>16,800,143</b>

\* Based on April forecast

# Regional Wastewater Reclamation Department Projections with Proposed Rate Increases

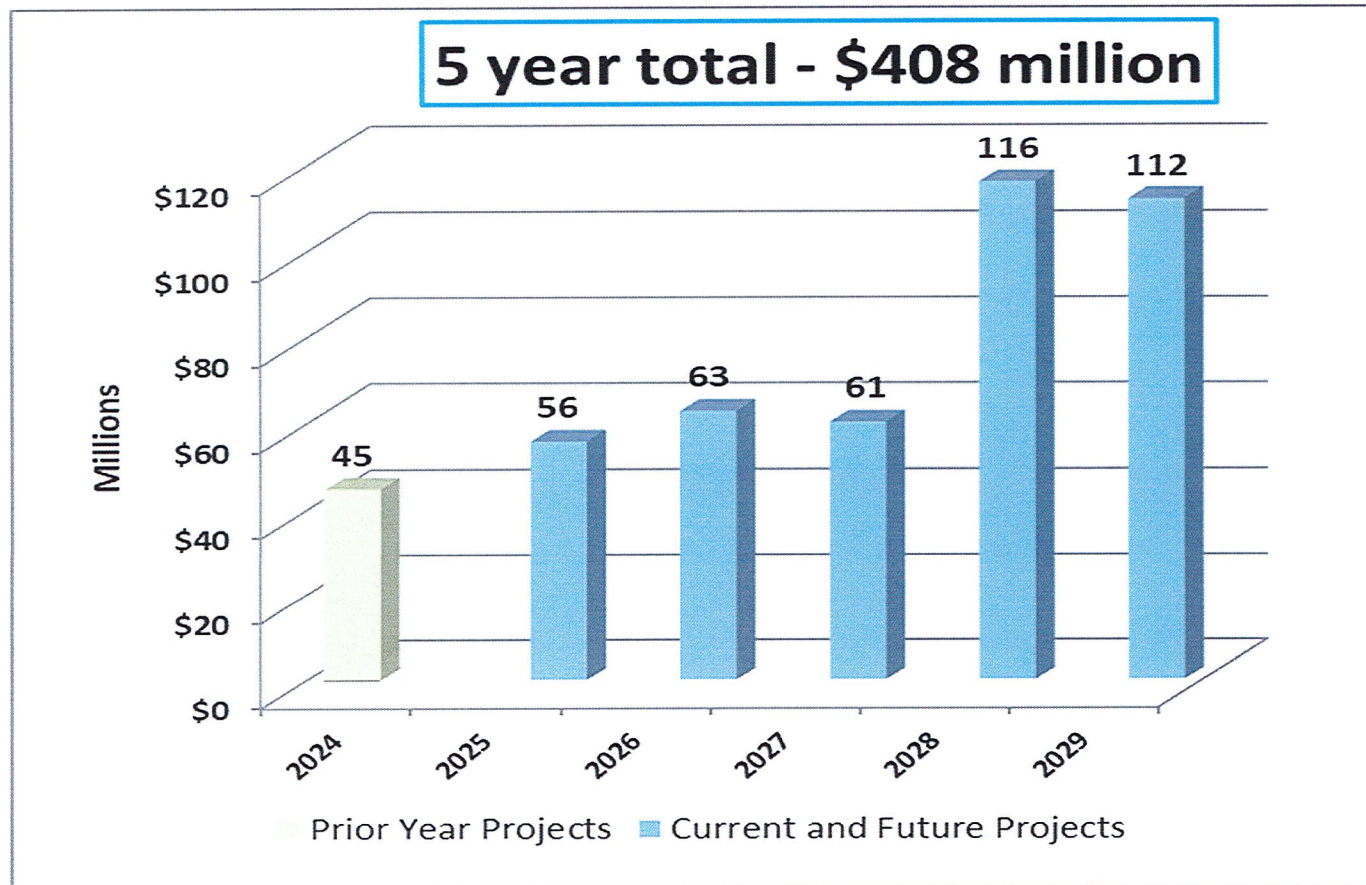
	Forecasted				
	FY24-25*	FY25-26	FY26-27	FY27-28	FY28-29
System Revenues:					
Volumetric User Fee	114,591,372	118,835,394	122,325,001	125,275,960	128,226,725
Fixed User Administrative Fee	46,408,628	47,873,284	49,279,085	50,467,890	51,656,617
Sanitation Fees	900,000	905,000	905,000	905,000	905,000
Total Sewer Utility Service	<b>161,900,000</b>	<b>167,613,678</b>	<b>172,509,086</b>	<b>176,648,850</b>	<b>180,788,342</b>
Wastewater Utility Fee Revenue	16,000,000	15,773,725	16,246,937	16,734,345	17,236,375
Interest	6,754,789	4,320,000	3,681,461	3,119,977	2,918,678
Other Income including Biogas	5,552,381	5,041,128	5,041,128	5,041,128	5,041,128
Total Revenues	<b>190,207,170</b>	<b>192,748,531</b>	<b>197,478,612</b>	<b>201,544,300</b>	<b>205,984,523</b>
Operations and Maintenance Costs	<b>103,693,807</b>	<b>110,016,831</b>	<b>111,815,488</b>	<b>115,169,953</b>	<b>118,625,051</b>
Net Revenues	<b>86,513,363</b>	<b>82,731,700</b>	<b>85,663,124</b>	<b>86,374,347</b>	<b>87,359,472</b>
Existing Debt Service - Subordinate Debt	55,977,166	47,655,844	38,691,927	22,117,445	23,459,817
Proposed Debt Service	7,494,339	14,812,514	26,000,375	42,348,000	41,042,375
Total Debt Service Payments	<b>63,471,505</b>	<b>62,468,358</b>	<b>64,692,302</b>	<b>64,465,445</b>	<b>64,502,192</b>
Rating Agency Ratio	1.36	1.32	1.32	1.34	1.35
Ending Unrestricted Cash Balance	<b>63,489,291</b>	<b>50,289,057</b>	<b>46,281,892</b>	<b>45,443,194</b>	<b>44,490,277</b>

\* Based on April Forecast

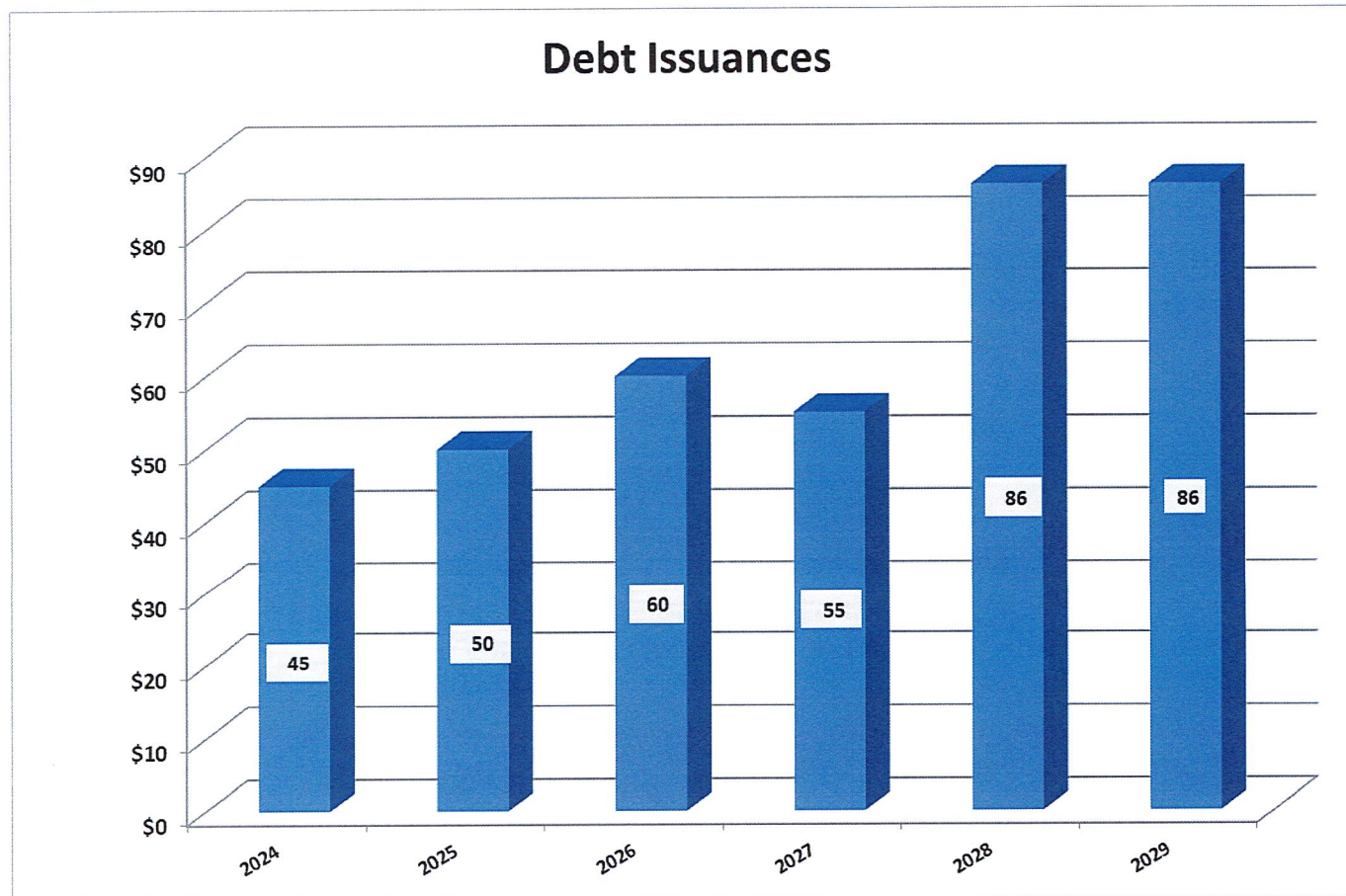


# Capital Improvement Program\*

\*assuming additional funding identified for Sahuarita Reclamation Facility



# Planned Debt Issuances





# Financial Health – Rating Agency Ratio

