



Board of Supervisors Memorandum

June 7, 2022

Option to Fund Open Space and Affordable Housing

Background

On May 24, I identified options to fund \$2.0 million for Open Space and \$5.0 million for future Implementation of Affordable Housing Task Force Recommendations. Within the Transmittal of the Recommended Fiscal Year 2022/23 (page 6) details uses of the expected June 30, 2022 General fund Balance.

Recommendation

If the Board wishes to fund \$2.0 million for Open Space and \$5.0 million for future Affordable Housing Task Force Recommendations, I recommend the following changes:

- Create a \$2.0 million PAYGO project within the Capital Projects Fund for the purpose of purchasing Open Space. Delay the \$1.25 million Kino South Beach Volleyball PAYGO project and reduce the Canoa Ranch Campground Development PAYGO Project by \$0.75 million.
- Create a \$5.0 million reserve for Future Affordable Housing Recommendations within the General Fund.
- Eliminate the \$3.0 million from the Contingency – Inflation, Fuel and Security reserve.
- Eliminate the \$2.0 million operating transfer out to the Facilities Management Renewal Fund Project and the corresponding operating transfer in.

Open Space	\$ 2,000,000
Affordable Housing Task Force Recommendations	5,000,000
Contingency - Inflation, Fuel and Security	(3,000,000)
Facilities Management Renewal Fund Project Transfer	(2,000,000)
Capital Projects - KSC - Kino South Beach Volleyball	(1,250,000)
Capital Projects - PR - Canoa Ranch Campground Development	(750,000)
	\$ -

If approved, Finance and Risk Management will adjust the Adopted Budget to incorporate the changes.

Sincerely,

Jan Lesher
County Administrator

JKL/dym – May 25, 2022

- c: Carmine DeBonis, Jr., Deputy County Administrator for Public Works
 Francisco García, MD, MPH, Deputy County Administrator & Chief Medical Officer
 Health and Community Services
 Ellen Moulton, Director, Analytics and Data Governance
 Michelle Campagne, Director, Finance and Risk Management
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