



BOARD OF SUPERVISORS AGENDA ITEM REPORT

Requested Board Meeting Date: 9/5/2023

**= Mandatory, information must be provided*

Click or tap the boxes to enter text. If not applicable, indicate "N/A".

***Title:**

Finance and Risk Management Monthly Financial Update

***Introduction/Background:**

As part of our ongoing effort for transparency, accountability and to stay ahead of future financial pressures, Finance and Risk Management will be instituting a monthly financial update that will take place at the first Board of Supervisors' meeting of each month. This update will provide the Board with a comprehensive overview of our County's financial performance. This standing update aims to ensure that the Board remains continuously informed about our financial health, enabling more timely and strategic decision-making.

***Discussion:**

To institute a monthly financial update that will take place at the first Board of Supervisors' meeting of each month. This update will provide the Board with a comprehensive overview of our County's financial performance.

***Conclusion:**

This standing update will ensure that all Board members have access to the same up-to-date financial information, providing a shared understanding of our financial position as a County. It will also enable the Board to address any financial matters and make decisions on any necessary required actions.

***Recommendation:**

It is recommended that a monthly financial update take place at the first Board of Supervisors' meeting of each month to allow for discussion, direction, and action on the County's financial performance.

***Fiscal Impact:**

Action related to the presented financial information.

***Board of Supervisor District:**

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Department: Finance and Risk Management

Telephone: 520-724-3138

Contact: Ellen Moulton

Telephone: 520-724-3138

Department Director Signature:

Ellen Moulton

Date:

8/23/23

Deputy County Administrator Signature:

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Date:

8/23/23

County Administrator Signature:

Date: