

Financial Update April 2025



Financial Forecast thru February

	Adopted	Year To Date	Forecasted	Variance	% Spent
Beginning Fund Balance	\$125,335,198	\$132,086,235	\$132,086,235	\$6,751,037	
Revenues					
- General Fund Revenues	\$756,822,108	\$463,194,892	\$768,405,865	\$11,583,757	61%
- Transfers In	\$17,455,388	\$12,635,677	\$15,647,799	\$ (1,807,589)	72%
Total Revenues	\$774,277,496	\$475,830,569	\$784,053,664	\$9,776,168	61%
Expenditures					
- Operating Expenditures	\$677,333,93	\$427,482,782	\$672,544,099	\$4,789,894	63%
- Transfers Out	\$124,332,9	\$85,252,17	\$124,829,6	\$	

Financial Forecast thru February

General Fund Reserve Reconciliation	
Unrestricted GF Reserve	\$118,766,104
- Less BOS GF Reserve Policy	\$(104,292,631)
Excess Reserve	\$14,473,473
- Less Affordable Housing Commitment	\$(1,400,000)
- Less General Fund Contingency	\$(1,860,836)
Available Fund Balance	\$11,212,637

Quarterly Economic Indicators

Stage 1 Trigger

2 or more quarters of actual forecasted negative economic trend and a 2% projected shortfall as a result of one of the following.

Stage 2 Trigger

4 or more quarters of actual forecasted negative economic trend and a 2% - 5% projected shortfall as a result of one of the following.

Stage 3 Trigger

6 or more quarters of actual forecasted negative economic trend and a 5% - 8% projected shortfall as a result of one of the following.

Stage 4 Trigger

8 or more quarters of actual forecasted negative economic trend and a 8% - 12% projected shortfall as a result of one of the following.

Stage 5 Trigger

10 or more quarters of actual forecasted negative economic trend and a 12% - 15% projected shortfall as a result of one of the following.

Economic Indicator	Current Stage	Trending
Inflation	0	Unfavorable
Housing	1	Unfavorable
Consumer Confidence	0	Unfavorable
Retail Sales	1	Unfavorable
Gasoline Sales	0	Stable

Questions

Thank you



PIMA COUNTY