	Client File #:	N/A	Appraisal File #:	C218028A			
		Appra	isal Report • I	Land			
AI Reports [®]	Appraisal Company:						
1			401, Tucson, Arizona 85712				
Form 120.05*	Phone: (520) 881-17	700 Fax: (52		bakerpeterson.com			
Appraiser: Sara R. Baker, MAI,			Co-Appraiser:				
Al Membership (if any): 🖂 SR		AI-GRS AI-RRS	Al Membership (if any): SRA				
Al Affiliation (if any): Candi			Other Professional Affiliation:	or Designation 🛛 Practicing Affiliate			
Other Professional Affiliation:		praiser #31679	E-mail:				
E-mail: sbaker@bakerpeterson	.com		Contact: Jeff Teplitsky				
Client: Pima County Contact: Jeff Teplitsky Address: 201 North Stone Avenue							
Phone: 520-724-6306 Fax: E-mail: jeffrey.teplitsky@pima.gov							
SUBJECT PROPERTY IDEN							
		le Avenue and Parke	er Place, also known as 16751 North F	Forecastle Avenue			
City: County: Pima State: AZ ZIP: 85739							
Legal Description: A portion of	of Lot 2, Section 4, Tov full legal description.	wnship 11 South,	Range 14 East, G&SRB&M, Pima	County, Arizona. The client will			
Tax Parcel #: 222-10-0430			RE Taxes: N/A	Tax Year: 2020			
Use of the Real Estate As of the							
Use of the Real Estate Reflect	ed in the Appraisal: Vac	ant Residential Lot					
Opinion of highest and best up	se (if required): Develop	ment of a single fam	ily residence				
SUBJECT PROPERTY HIST	ORY						
Owner of Record: Pima County							
Description and analysis of sa No known sales of the			vithin the last three years.				
Description and analysis of ag No current options, lis	greements of sale (contr ting, or agreemen	acts), listings, and ts of sale were	options: discovered in the course of	f this analysis.			
RECONCILIATIONS AND (CONCLUSIONS						
Indication of Value by Sales C	Comparison Approach		\$47,000				
Indication of Value by Cost Ap	oproach		\$ N/A				
Indication of Value by Income	e Approach		\$ N/A				
Final Reconciliation of the Me \$47,000 As the subject properties the only applicable therefore given sole The comparable sale	erty is vacant lan e approach whei weight in this ar	nd, the sales on valuing the nalysis.	comparison approach subject property and is n of value.	Sara R. Baker, MAI, SRA Certified General Real Estate Appraiser Certificate Number 31679			
Opinion of Value as o			\$ 47,000				
Exposure Time: Three to six ma							
		etical Conditions ar	d/or DE Extraordinary Assumptions	cited on the following page.			
			ne appraiser deems use of the form appro				

*NOTICE: The Appraisal Institute publishes this form for use by appraisers where the appraiser deems use of the form appropriate. Depending on the assignment, the appraiser may need to provide additional data, analysis and work product not called for in this form. The Appraisal Institute makes no representations, warranties or guarantees as to, and assumes no responsibility for, the data, analysis or work product, or third party certifications, verifications, data specifications, scores, indexes, or valuation tools, used or provided by the individual appraiser(s) or others in the specific contents of the AI Reports[®]. AI Reports[®] AI-120.05 Appraisal Report - Land[®] Appraisal Institute 2017, All Rights Reserved

Client:	Pima County Real Property Services	Client File #:	N/A	
Subject Property:	South side of Edwin Road, between Forecastle Avenue and Parker Place	Appraisal File #:	C218028A	

ASSIGNMENT PARAMETERS	
ntended User(s): Pima County Real Property Services	
ntended Use: As a basis for a potential sale of the subject property by Pi	ma County.
This report is not intended by the appraiser for any other use or by any	other user.
ype of Value: Market Value (see definition on page 6 of this report	Effective Date of Value: June 29, 2021
nterest Appraised: 🛛 Fee Simple 🗖 Leasehold 🗖 Other	
Hypothetical Conditions: (A hypothetical condition is that which is of analysis. Any hypothetical condition may affect the assignment resul	s contrary to what exists, but is asserted by the appraiser for the purpose lts.)
N/A	
Extraordinary Assumptions: (An extraordinary assumption is direct to be factual. If found to be false this assumption could alter the appra the assignment results.)	ctly related to a specific assignment and presumes uncertain information aiser's opinions or conclusions. Any extraordinary assumption may affect
N/A	
This is an Appraisal Report in accordance with Standard Rule 2-2(a) of	the Uniform Standard of Professional Appraisal Practice (USPAP).
SCOPE OF WORK	
Definition: The scope of work is the type and extent of research and and	alysis in an assignment. Scope of work includes the extent to which the
property is identified, the extent to which tangible property is inspected	I, the type and extent of data research, and the type and extent of analysi e of work for this assignment is identified below and throughout this repo
	Approaches to Value Developed
Scope of Subject Property Inspection / Data Sources Utilized	
Appraiser Property Inspection: 🖬 Yes 🗆 No	Cost Approach:
Date of Inspection: June 29, 2021	Is not necessary for credible results; not developed in this analysis
Describe Scope of Property Inspection, Source of Area Calculations	□ Is not necessary for credible results but is developed in this analysis
and Data Sources Consulted:	
Physically inspected the subject property. Area of 0.95 acres is based on the Pima County Assesor and is considered to be	Calas Compañas Anomashi
based on the Pima County Assesor and is considered to be reliable.	Sales Comparison Approach: ☑ Is necessary for credible results and is developed in this analysis
reliable.	☐ Is not necessary for credible results; not developed in this analysis
Co-Appraiser	□ Is not necessary for credible results but is developed in this analysis
Property Inspection: 🗆 Yes 🗆 No	
Date of Inspection:	
Describe Scope of Property Inspection, Source of Area Calculations	Income Approach:
and Data Sources Consulted:	□ Is necessary for credible results and is developed in this analysis Is not necessary for credible results; not developed in this analysis
	□ Is not necessary for credible results, not developed in this analysis
Additional Scope of Work Comments:	
N/A	
Significant Real Property Appraisal Assistance: 🗍 None 🐱 Disclose N	Name(s) and contribution:
Significant Real Property Appraisal Assistance: 🔲 None 🖬 Disclose N	Name(s) and contribution: ertificate #1023143). Researched the subject and compara

Timothy Hale (Certified General Real Estate Appraiser, Certificate #1023143). Researched the subject and comparable sales information, provided analysis and value conculsion input based on research, and developed the report.

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	Pima Cour	nty Real Pi	roperty Service	es			Client File	e #:		N/A	
Subject Property:	South side o	f Edwin Road	, between Forecas	stle Avenue	and Parker Place	9	Appraisa	File #:		C218028A	
MARKET AREA A			0		Current C. D.		Nalue To	and	Trees	oical Marketing Time	
Location	Built Up	= 0/	Growth	- 1	Supply & Den	iand	Value Tro		1	Under 3 Months	7
🗆 Urban	Under 25		□ Rapid ⊠ Stable		□ Shortage □ In Balance			0		3–6 Months	
🖬 Suburban 🗖 Rural	25%-75				Sover Suppl				I —	Over 6 Months	
	1 Single Family P					Neighbo	rhood Na	1			
Price		Age					N/A				
\$100,000	Low	New	1 Family	64 %	Commercial	5%	PUD 🗆	Condo 🗆	HO	A:\$/	
\$750,000	High 5	0 years	Condo	0 %	Vacant	30 %	Amenitie	s: N/A			
		30 years	Multifamily	1 %		%					
Market area descri	ption and charac	teristics:									
-	1992		of Tucson, Arizona	a. It is locate	ed in portions of u	unincorpora	ited Pima C	County and (V orC	alley, Arizona and has th	ıe
approximate boundari	ies of Oracle on the	south, the Ca	talina Mountains to	o the east, P	Inal County Line	to the nort	n, and La C	nona boule	varu	to the weat.	
The neighborhood is a single-family residence											lhe
north end of the subdi	ivision in Catalina	he Catalina a	rea has significant	residential	development and	some con	nmercial de	velopment.	Much	of the commercial deve	lopmen
in the area is located	along or near Oracle	Road. There	are vacant lots av	/allable.							
SITE ANALYSIS											
Dimensions: 142.5	× 289 63'				Area: 0.95 A	cres					
View: Above Average					Shape: Rect						
Drainage: Average					Utility: Below		P.				
Site Similarity/Co		hborhood			Zoning/Dee				15		
Size:	mienney ie neig	View:			Zoning: GR			v Cove	nant	s, Condition & Restri	ictions
Smaller than Ty	voical	Favora	ble			.,			es E	∃No 🖾 Unknown	
☑ Typical		D Typical	I		🛃 Legal 🛛	No zonir	Ig	Docu	imer	nts Reviewed	
Larger than Typ	vical	Less th	an Favorable		🗆 Legal, no	n-confor	ning			∃ No	
					Illegal			Grou	nd R	lent \$ N/A/	
Utilitles					Off Site Imp	provemen	its				
Electric	🖬 Public 🗆 Oth	ner Tuc	son Electric Pov	ver	Street		Public D	7 Private	As	phalt and Dirt Graded	d
			opane			_				and the second sec	
Gas	🛛 Public 🖾 Oth	iei i i	opano		Alley		Public E			lone	
	Public 🖬 Oth	ner Sh	ared Well		Sidewalk		Public D	□ Private □ Private			
Gas		ner Sh	ared Well Septic is required, s	ee comment				□ Private □ Private		lone	
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	ie, and
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	ie, and nt roadwa recastle
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	ie, and it roadwa recastle ely be in 1 additior
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	ie, and nt roadwa recastle ely be in 1 additior 1 additior
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	ie, and nt roadwa recastle ely be in 1 additior 1 homes n Zone X can be
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	te, and nt roadwa recastle ely be in d addition of homes n Zone X zan be also with
Gas Water Sewer	□ Public 🖬 Oth □ Public 🖬 Oth	ner Sh ner None 1 bek	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	ie, and In roadwi recastle ely be in d addition of homes n Zone X zan be also with 000 feet ed well.
Gas Water Sewer Site description ar The site is a rectangular 142.5 feet of frontage on in this area. Edwin Road Avenue. The topography the middle or western por cut and fill would be requir to the east and south. Du uses to the north, south, a unshaded, which are area used to meet developmer Based on a previous reco the service area of Lago the service area of Lago	□ Public ☑ Oth □ Public ☑ Oth □ Public ☑ Oth nd characteristics based property with 28 Parker Place on the we has a 2020 traffic count is steeply sloping in an tion and would require ited to obtain a building te to this there are good and east, and vacant re as determined to be out nt guidelines for a septic briding, the subject prope Del Oro Water, which is to be pulled to the site, o be outled to the site,	her Sh None 9.63 feet of from stern property li to 12.948 vehicl easterly diractio some cut and fil pad. The site h views to the ea sidential land to side the 0.2% a system. There rity appears to 1 a public water although there to from the well it	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone lone	te, and nt roadwa recastle ely be in d additior of homes also with 000 feet ed well, > bring
Gas Water Sewer	□ Public ☑ Oth □ Public ☑ Oth □ Public ☑ Oth nd characteristics based property with 28 Parker Place on the we has a 2020 traffic count is steeply sloping in an tion and would require ited to obtain a building te to this there are good and east, and vacant re as determined to be out in guidelines for a septic profing, the subject proop Del Oro Water, which is to be pulled to the site, o be pulled to the devel	her Sh None 1 below 9 63 feet of from stern property li to 12 948 vehicl easterly diractio some cut and fil pad. The site h wiews to the ea sidential land to side the 0.2% a system There rity appears to 1 a public water although there to from the well to opable area.	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	te, and nt roadwirecastle ely be in d'additior d'additior d'homes n Zone X can be also with 000 feet ed well. > bring
Gas Water Sewer Site description ar The site is a rectangular 142.5 feet of frontage on in this area. Edwin Road Avenue. The topography the middle or western por cut and fill would be requir to the east and south. Du uses to the north, south, a unshaded, which are area used to meet developmer Based on a previous reco the service area of Lago the service area of Lago the service area of Lago the service area of Lago	Dublic Ott Dublic	her Sh None 9.63 feet of fron stem property li t of 2.948 vehicl some cut and fli pad. The site hi pad. The site hi yeas to the ea sidential land to 2% a system. There rty appears to 1 a public water of a public water of a public water of a public water of a public water of a public water of a public water of a public water of a public water of a public water of a public water of a public water of a publi	ared Well , Septic is required, s		Sidewalk Street Lights	s 🗆	Public D Public D] Private] Private] Private	N N N	lone None None	ie, and nt roadwa recastle ely be in al addition al homes n Zone X can be also with oO0 feet ed well. > bring
Gas Water Sewer Site description ar The site is a rectangular s 142.5 feet of frontage on in this area. Edwin Road Avenue. The topography the middle or western por cut and fill would be requi to the east and south. Du uses to the north, south, i unshaded, which are area used to meet developmer Based on a previous reco the east, and would need Water lines would need Water lines would need Water up to the subject pr HIGHEST AND	□ Public ☑ Oth □ Public ☑ Oth □ Public ☑ Oth nd characteristics shaped property with 28 Parker Place on the we has a 2020 traffic count is steeply sloping in an tion and would require ted to obtain a building te to this there are good and east, and vacant re as determined to be out nt guidelines for a septic pel Oro Water, which is to be pulled to the site, o be pulled to the devel BEST USE ANA □ Proposed Use	her Sh None 9 63 feet of from stern property li to 12 948 vehicl easterly directio some cut and fil pad. The site h views to the ea sidential land to side the 0.2% a system. There rity appears to 1 a public water although there to from the well to opable area.	ared Well Septic is required, sow tage on Edwin Road ne. Edwin Road and es per day in the vicio n, with the eastern pt I. There is a leveled a as above average most and southeast. So the west. According nnual chance flood. C fore, the subject prop ave access to water company. Discussion are noted to be water o the property. Becau	along the nor Forcastle Ave nity of this site ortion of the pr rea in the eas ountain views. I conditions and to the FEMA f Comment 1: W erty would not through a sha s with the eng r lines closer t use the subject	Sidewalk Street Lights them property line, mue are both two-lai a according to the Pi roperty significantly stem portion of the p The western portion pear to be typical of fixed insurance rate with the subject prop the trequire a variance ared well agreement inters of the water to the west. Based of ct property is higher	S 142.5 feet of ne, asphalt- ma Asphalt- ma Association of the prop of the area. P map 04019(of the area. P map 04019(of the area. P the well is to install a s t. The well is company ha on this distan in elevation	Public E Public E frontage on l aved roadwa ion of Govern of the weste ever, this is ervy is located roparties bor 20495L dated rontage on E aptic system located south we determine ca, a develop than the local	Private Private Private Private Private Forecastle Av ys. Parker PL internet There m portion. An itikely not aded d on a ridgeto dering the sub June 16, 20 dwin Road, ha n of the subject for a diffector of the well	n n n n n n n n n n n n n n n n n n n	Ione None None a rough dirt-graded easemer traffic count available for Fo- topment of the site would lik in size for a building pad, and is significantly above grade o roperty include single family subject property is located i right-of-way of Edwin Road o everty. The subject property is to to water lines are about 2, a access water from the shar atter pump may be required to	te, and nt roadwa recastle ely be in a doltiones n Zone X can be also with 000 feet ed well. b bring
Gas Water Sewer Site description ar The site is a rectangular s 142.5 feet of frontage on in this area. Edwin Road Avenue. The topography the middle or western por cut and fill would be require to the east and south. Du uses to the north, south, a unshaded, which are area used to meet developmer Based on a previous reco the service area of Lago I the sest, and would need Water lines would need to Water up to the subject pr HIGHEST AND I	□ Public ☑ Oth □ Public ☑ Oth □ Public ☑ Oth nd characteristics shaped property with 28 Parker Place on the we has a 2020 traffic count is steeply sloping in an tion and would require ted to obtain a building te to this there are good and east, and vacant re as determined to be out nt guidelines for a septic pel Oro Water, which is to be pulled to the site, o be pulled to the devel BEST USE ANA □ Proposed Use	her Sh None 9 63 feet of from stern property li to 12 948 vehicl easterly directio some cut and fil pad. The site h views to the ea sidential land to side the 0.2% a system. There rity appears to 1 a public water although there to from the well to opable area.	ared Well Septic is required, sow tage on Edwin Road ne. Edwin Road and es per day in the vicio n, with the eastern pt I. There is a leveled a as above average most and southeast. So the west. According nnual chance flood. C fore, the subject prop ave access to water company. Discussion are noted to be water o the property. Becau	along the nor Forcastle Ave nity of this site ortion of the pr rea in the eas ountain views. I conditions and to the FEMA f Comment 1: W erty would not through a sha s with the eng r lines closer t use the subject	Sidewalk Street Lights them property line, mue are both two-lai a according to the Pi roperty significantly stem portion of the p The western portion pear to be typical of fixed insurance rate with the subject prop the trequire a variance ared well agreement inters of the water to the west. Based of ct property is higher	S 142.5 feet of ne, asphalt- ma Asphalt- ma Association of the prop of the area. P map 04019(of the area. P map 04019(of the area. P the well is to install a s t. The well is company ha on this distan in elevation	Public E Public E frontage on l aved roadwa ion of Govern of the weste ever, this is ervy is located roparties bor 20495L dated rontage on E aptic system located south we determine ca, a develop than the local	Private Private Private Private Private Forecastle Av ys. Parker PL internet There m portion. An itikely not aded d on a ridgeto dering the sub June 16, 20 dwin Road, ha n of the subject for a diffector of the well	n n n n n n n n n n n n n n n n n n n	Ione None None a rough dirt-graded easemer traffic count available for Fo- topment of the site would lik in size for a building pad, and is significantly above grade o roperty include single family subject property is located i right-of-way of Edwin Road o everty. The subject property is to to water lines are about 2, a access water from the shar atter pump may be required to	ie, and nt roadwa recastle ely be in d addition f homes n Zone X can be also with 000 feet ed well. b bring
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guarantees as to, and assumes no responsibility for, the data, analysis or work product for tailed for in this form. The Appraisal institute makes no representations, warranties or guarantees as to, and assumes no responsibility for, the data, analysis or work product, or third party certifications, verifications, data specifications, scores, indexes, or valuation tools, used or provided by the individual appraiser(s) or others in the specific contents of the Al Reports[®]. Al Reports[®] Al-120.05 Appraisal Report -Land[®] Appraisal Institute 2017, All Rights Reserved

Client:	Pima County Real Property Services	Client File #:	N/A
Subject Property:	South side of Edwin Road, between Forecastle Avenue and Parker Place	Appraisal File #:	C218028A

SITE VALUATION

Site Valuation Methodology

Sales Comparison Approach: A set of procedures in which a value indication is derived by comparing the property being appraised to similar properties that have been sold recently, then applying appropriate units of comparison and making adjustments to the sale prices of the comparables based on the elements of comparison. The sales comparison approach may be used to value improved properties, vacant land, or land being considered as though vacant; it is the most common and preferred method of land valuation when an adequate supply of comparable sales are available.

Market Extraction: A method of estimating land value in which the depreciated cost of the improvements on the improved property is estimated and deducted from the total sale price to arrive at an estimated sale price for the land; most effective when the improvements contribute little to the total sale price of the property.

Alternative Method: (Describe methodology and rationale)

Site Valuation An upward adjustment indicates the comparable is inferior to the subject, a downward adjustment indicates the comparable is superior to the subject, and no adjustment indicates the comparable is similar or equal to the subject.

ITEM	SUBJECT	COMPAR	ISON 1	COMPARISON 2		СОМРА	RISON 3	
Address South side of Edwin Road, between Forecastle Avenue and Parker Place		The north side of the Pinal Street alignment, east of Columbus Blvd		West side of Meadowcrest Road, south of Magoo Road		North side of Empty Wash Lane, east of Columbus Boulevard		
Proximity to Subject		0.80 miles to the s	southeast	1.30 miles southeast		0.80 miles east		
Data Source/ Verification		Multiple Listing Service/ agent		Multiple Listin agent	Multiple Listing Service/ agent		Multiple Listing Service/ agent	
Sales Price	\$ N/A		\$ 58,000	122 3 1	\$26,000	1.1.1.1.1.1	\$ 55,000	
Price/	\$ N/A	1 2 A &	\$ N/A		\$ N/A	N 5	\$ N/A	
Sale Date	N/A	January, 2019	+ 9%	February, 2019	+ 9%	July, 2019	+7%	
Location	Upper Northwest	Similar		Similar		Similar		
Site Size	0.95 Acres	1.01 Acres/Similar		0.82 Acres/Infenor (see comment 1)	+15%	0.77 Acres/Similar (see comment 1)		
Site View	Above Average	Similar		Inferior	+10%	Inferior	+15%	
Site Improvements	Average	Similar		Similar		Superior	(5%)	
Site Utility	Below Average	Superior	(25%)	Similar		Superior	(30%)	
Net Adjustment		□+⊠-	\$ 10,585	⊠+□-	\$9,425	□+⊠-	\$7,920	
		Net Adj. 16 %		Net Adj. 34 %		Net Adj. 13%		
Indicated Value			\$ 4 7,415	Gross Adj. 34 %	\$ 35,425	Gross Adj. 57%	\$ 47,080	
Prior Transfer History		N/A	This site was developed with a single		N/A			

Site Valuation Comments:

1. In discussions with the listing broker of this sale, the broker discussed this lot being substandard as a result of the size being less than one acre as a variance would be needed to install a septic system. Although the listing agent felt a variance would be given to a potential buyer, they felt the size of the lot had an impact on the sale price as it required this variance. Sale Three is smaller but has a septic system and does not require a variance.

Comparable Sale Four is given primary weight as this sale required the least amount of adjustments. The remaining sales receive slightly less weight.

Site Valuation Reconciliation:

The conclusion of the market value of the subject property by the sales comparison approach, as of the effective date of the appraisal, is \$47,000

Opinion of Site Value	\$ 47,000

*NOTICE: The Appraisal Institute publishes this form for use by appraisers where the appraiser deems use of the form appropriate. Depending on the assignment, the appraiser may need to provide additional data, analysis and work product not called for in this form. The Appraisal Institute makes no representations, warranties or guarantees as to, and assumes no responsibility for, the data, analysis or work product, or third party certifications, verifications, data specifications, scores, indexes, or valuation tools, used or provided by the individual appraiser(s) or others in the specific contents of the AI Reports[®]. AI Reports[®] AI-120.05 Appraisal Report - Land© Appraisal Institute 2017, All Rights Reserved

ITEM	SUBJECT	COMPARISON 4		COMPARISON 5		COMPARISON 6	
Address The south side of Edwin Road, between Forecastle Avenue and Parker Place		The south side of the Pinal Street east of Coronado View Road		Southeast corner of Edwin Road and Pinal Place		Southside of Golder Ranch Drive east of Lago Del Oro Parkway	
Proximity to Subject		0.80 miles to the southeast		0.30 miles to	the west	2.50 miles south	east
Data Source/ Verification		Multiple Listing Service/ agent		Multiple Listin agent	g Service/	Multiple Listing agent	g Service/
Sales Price	\$N/A		\$ 45,000		\$ 65,000		\$ 45,000
Price/	\$ N/A		\$ N/A	See a second	\$ N/A		\$ N/A
Sale Date	N/A	December, 2019	+6%	March, 2020	+5%	In escrow as of July, 2021	
Location	Upper Northwest	Similar		Similar		Similar	
Site Size	0.95 Acres	1.09 Acres/Similar		1.08 Acres/Similar		0,97 Acres/Similar	
Site View	Above Average	Inferior	+5%	Inferior	+10%	Inferior	+10%
Site Improvements	Average	Similar		Similar		Similar	
Site Utility	Below Average	Similar		Superior	(45%)	Superior	(15%)
Net Adjustment		⊠+□-	\$ 5,085	□+⊠-	\$20,637	□+⊠-	\$2,250
		Net Adi. 11 %		Net Adj. 30 %		Net Adj. 5%	
Indicated Value		Gross Adj. 11 %	\$ 50,085	Gross Adj. 60 %	\$ 44,363	Gross Adj. 25%	\$ 42,750
Prior Transfer History		N/A	N/A N/A		This property previously sold for \$15,000 in April, 2021. This appe to not be a market transaction.		

Explanation of Adjustments.

Comparable Sale One is adjusted upward for date/market conditions as market conditions have improved between the date of this sale and the date of value. There is a downward adjustment for utility as this sale had better access to utilities and lower development costs with less site work needed.

Comparable Sale Two is adjusted upward for date/market conditions as market conditions have improved between the date of this sale and the date of value. There is an upward adjustment for views as this sale had inferior views compared to the subject. There is an upward adjustment for lot size as this sale was considered to be a substandard lot, with the broker stating the need for a variance due to the size had an impact on the sale price.

Comparable Sale Three is adjusted upward for date/market conditions as market conditions have improved between the date of this sale and the date of value. There is an upward adjustment for views as this sale had inferior views. There is no size adjustment as no variance is needed for septic. There is a downward adjustment for utility as this sale had better access to utilities and lower development costs with less site work needed.

Comparable Sale Four is adjusted upward for date/market conditions as market conditions have improved between the date of this sale and the date of value. There is an upward adjustment for views as this sale has inferior views compared to the subject property.

Comparable Sale Five is adjusted upward for date/market conditions as market conditions have improved between the date of this sale and the date of value. There is an upward adjustment for views as this sale had inferior views. There is a downward adjustment for utility as this sale had better access to utilities and lower development costs with less site work needed.

Comparable Sale Six is currently in escrow and is adjusted upward for views as this sale had inferior views. There is a downward adjustment for utility as this sale had better access to utilities and lower development costs with less site work needed.

MARKET VALUE DEFINITION:

Market value, as utilized in this appraisal, and as defined in <u>The Appraisal of Real Estate</u>, 15th Edition, published by the Appraisal Institute, 2020, page 48, is:

The most probable price, as of a specified date, in cash, or in terms equivalent to cash, or in other precisely revealed terms, for which the specified property rights should sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently, knowledgeably, and for self-interest, and assuming that neither is under undue duress.

DATE OF REPORT: July 15, 2021

DATE OF VALUE: June 29, 2021

CERTIFICATION

I CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF:

- 1. The statements of fact contained in this report are true and correct.
- 2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- 3. I have no present or prospective interest in the property that is the subject of this report, and I have no personal interest with respect to the parties involved.
- 4. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- 5. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- 6. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- 7. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice* (USPAP) of The Appraisal Foundation, the Code of Ethics and Standards of Professional Practice of the Appraisal Institute, and any other specifications submitted by the Client, including Title XI, FIRREA.
- 8. The use of this report is subject to the requirements of the Appraisal Institute, relating to review by its duly authorized representatives.
- 9. In accord with the Uniform Standards of Professional Appraisal Practice, I have the experience and knowledge to complete this assignment in a credible and competent manner.
- 10. As of the date of this report, I have completed requirements of the continuing education program of the Appraisal Institute.
- 11. The effective date (date of valuation) of this appraisal is June 29, 2021.
- 12. I have made a personal inspection of the property that is the subject of this report.

- 13. Our firm has not appraised the subject property within three years prior to this assignment.
- 14. It is noted that Timothy Hale (Certificate 1023143) assisted significantly with this report by performing the following tasks under the direction of the appraiser: Researched the subject and comparable sale information, provided analysis and value conclusion input based on research, and developed the report. The final analysis and value conclusion is that of Sara R. Baker, MAI, SRA.
- 15. I am a Certified General Real Estate Appraiser in the State of Arizona.

mal

Sara R. Baker, MAI, SRA Certified General Real Estate Appraiser Certificate Number 31679 Designated Supervisory Appraiser Registration Number DS0082

EXHIBITS

Exhibit A	Subject Plat Map
Exhibit B	Aerial Photograph
Exhibit C	Zoning Map (Pima County)
Exhibit D	Flood Plain Map
Exhibit E	Subject Photographs
Exhibit F	Comparable Land Sales – Location Map
Exhibit G	Comparable Land Sales – Plat Maps, Aerial Photographs, and MLS Data Sheets
Exhibit H	Qualifications

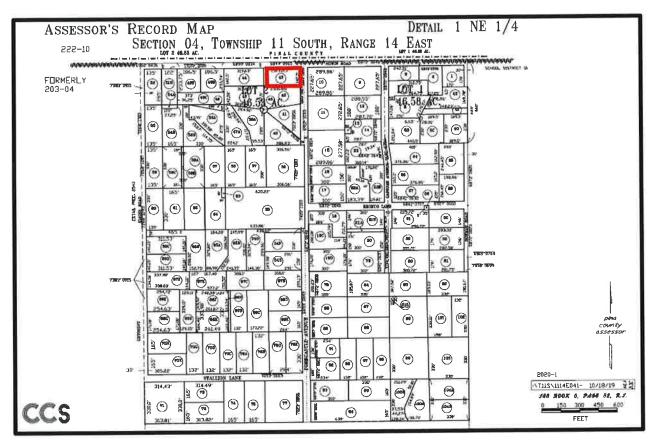


EXHIBIT A - SUBJECT PLAT MAP

EXHIBIT B - AERIAL PHOTOGRAPH



EXHIBIT C - ZONING MAP (Pima County)



	Zoning · County
	CB-1
	CB-1(H)
	CB-2
	CB-2(H)
0.0	CI-1
	CI-2
	CI-3
	CMH-1
	CMH-2
	CPI
	CR-1
	CR-2
	CR-2(H)
	CR-3
1801	CR-4
	CR-4(H)
	CR-5
	CR-5(GC)
	CR-5(H)

	GR-1
	GR-1(H)
	IR
	ML
	MB
	MU
- Contraction of the Contraction	BH
	RH(GC)
	RH(H)
	RVC
and the second sec	SH
	SH(H)
	SP
	SR
	SR-2
	тн
	TH(H)
	TB
tection of	



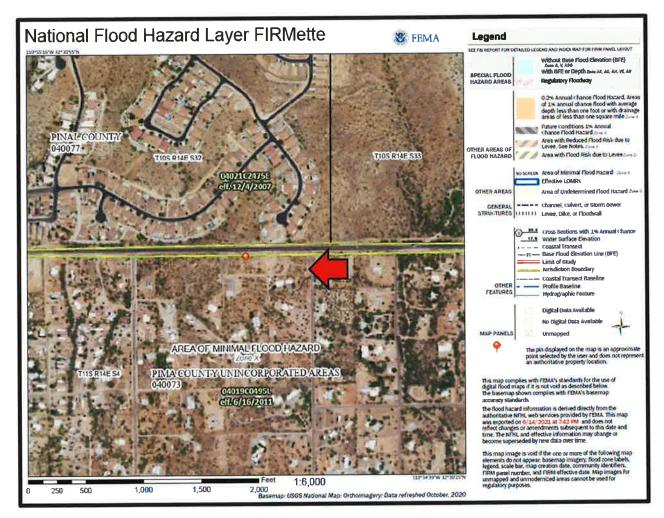


EXHIBIT E - SUBJECT PHOTOGRAPHS

PHOTO 1 – VIEW SOUTHEAST OF PROPERTY

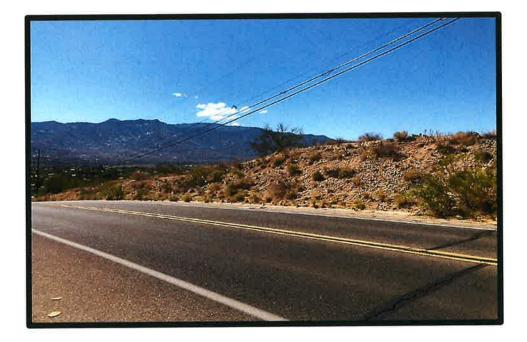


PHOTO 2 – VIEW SOUTHWEST OF PROPERTY



PHOTO 3 – VIEW SOUTHWEST OF PROPERTY



PHOTO 4 – VIEW NORTHWEST FROM PROPERTY



PHOTO 5 – VIEW WEST FROM EAST



PHOTO 6 – VIEW NORTH ON WEST SIDE



PHOTO 7 – VIEW EAST FROM WEST SIDE



PHOTO 8 – VIEW SOUTHEAST FROM WEST



PHOTO 9 – VIEW WEST FROM CENTER



PHOTO 10 – VIEW WEST FROM CENTER



PHOTO 11 – VIEW WEST ON EDWIN ROAD



PHOTO 12 – VIEW EAST ON EDWIN ROAD



PHOTO 13 – VIEW SOUTH ON FORECASTLE AVENUE



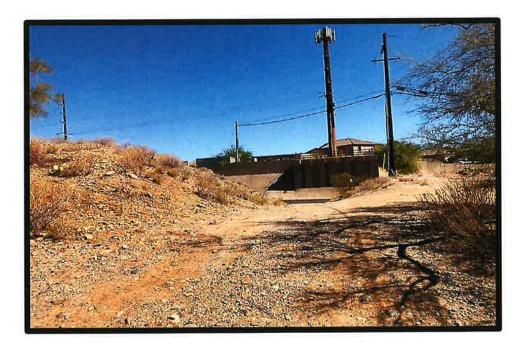
PHOTO 14 – VIEW NORTH ON FORECASTLE



PHOTO 15 – VIEW NORTH ON PARKER PLACE



PHOTO 16 – VIEW NORTH ON PARKER PLACE



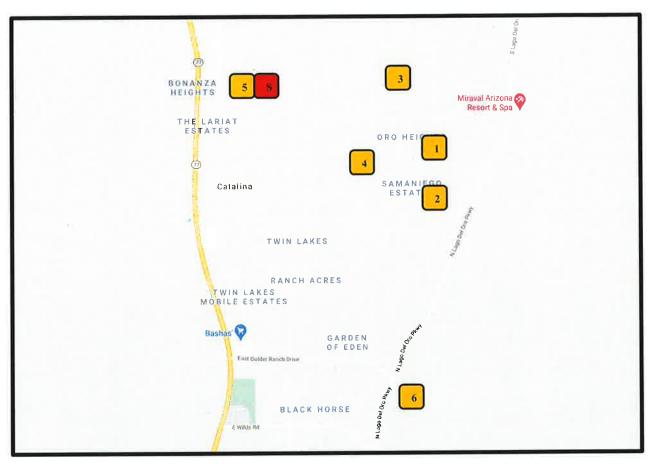


EXHIBIT F - COMPARABLE LAND SALES LOCATION MAP

Subject: South side of Edwin Road, between Forecastle Avenue and Parker Place

- Sale 1: North side of Pinal Street alignment, east of Columbus Boulevard
- Sale 2: West side of Meadow Crest Road, south of Magoo Road
- Sale 3: North side of Wash Lane, east of Columbus Boulevard
- Sale 4: South side of Pinal Street, east of Coronado View Road
- Sale 5: Southeast corner of Edwin Road and Pinal Street
- Sale 6: South Side of Golder Ranch Drive, east of Lago Del Oro Parkway

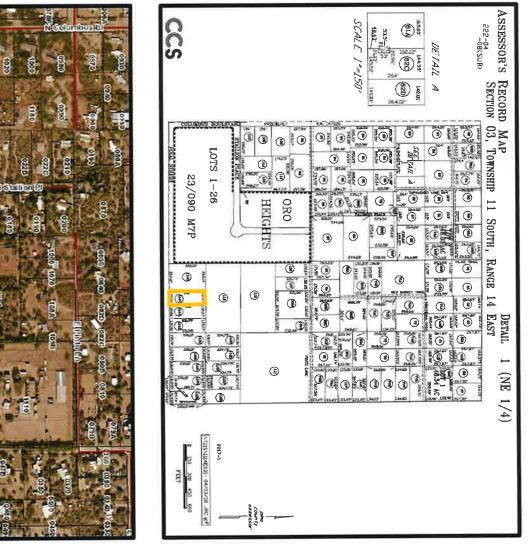
EXHIBIT G - COMPARABLE LAND SALES – PLAT MAPS, AERIAL PHOTOGRAPHS, AND MLS DATA SHEETS

AGENT FULL DETAIL REPORT - Not For Distribution - Internal Use Only

MLS#: 21829135	Property Us	e Type: Land-Lot /Residential	Status: Cl	osed List	Price: 65,000	THE R P. LEWIS CO., LANSING, MICH.	and the local data in the loca
Acota Millisser		Lot Acres Lot SqFt Lot Size Source Lot Dimensions T/R/S	1.01 43,995 Assessor 132.06X332X132.07X33 11/14/3	Si Co 32 Ta Ta As M	rea ubdivision ommunity ax Code ax Year/Taxes ssessments ethod of Title ange Min - Max	Uns Nor 222 201 0 Fee	er Northwest ubdivided e -04-114C 7 / 634.67 (Simple)
	ntry: USA P	250n, AZ 85739 ima County GIS 222041140/E132.07' W396.18' S IORTH TO HAWSER ST, E TO	COLUMBUS BLVD, N T	J FINAL OI, L	TO ADDRESS	GATE	Pima County - GR1
Electric: Gas: Phone: Sewer: Water: Distance to Utilities:	Location Location Location Location Location Electric Gas: St Phone: Sewer:	Company; Location: Available n: Available; Natural n: Available n: On Site; Septic n: Available; Water Company : AT LOT E CORNER SE CORNER Septic 200' FROM LOT	Road Maintenance: C	hip/Seal	Municipality, School Distr Elementary S Middle School Fire Protecti FEMA Flood Municipal Fl Ownership:	ict: School: ol: : on: Zone:	Amphitheater Coronado K-8 Coronado K-8 Canyon Del Oro Included in Taxes No No Individual
PROPERTY WAS ON MOUNTAINS, AND T WOODS. NO HOA, A A~MLS#12829138 A Agent Only Remark	M HOME ON T NCE HOME TO O THE SOUTH NLL UTILITIES S WELL, SELL	HIS FABULOUS, EASY BUILD AN ARABIAN HORSE RANCH RANCH LAND. AMAZING VIE AVAILABLE, HORSES ALLOWI ER WILL SELL TOGETHER OF T TITLE/LISA SILER #520-575	EWS, PRIVACY AND TR ED. TOTAL OF 3~1 ACF R INDIVIDUALLY.		RE WHAT YOU	GET IN THIS	S NECK OF THE
Showing & Comp Showing Instruction Phone # to Show: MLSSAZ Lockbox: Gate Code: Name List Agent: 13924	any Inform 15: CALL LIS 520-490- No Yes 4-Merle Martino 5-Long Realty C :	ation STING AGENT FOR GATE/SHO		520		E-mail merlem@lor cathye@lon	
Subdivision & HG CC&Rs: Deed Restrictions: Assoc Fees Include: Association Ameniti	No Yes s: No Fees	HOA Y/N: No Green Valley Rec Y/N:	HOA Fees/Mon HOA Payment		sed:	HOA Rec Age Rest	Fee: rictions: No

MLS#: 21829135	Property Use Type: Land-Lot /Reside	ential Status: Close	d List Price: 65,000	Sold Price: 58,000	
Listing Informat Terms: Submit With Offer:	Submit Digital Signatures: Yes; Dual Agency (Contract		of of Funds; Vacant Land	Original Price: Co-Op Fee: Variable Commission:	65,000 3% No
Property Disclosures: Special Conditions Offer by Owner: Offer by Investor: Distressed Info:	PERC Test Pass; Seller Prop Disclosu None	ıre; Soil Analysis; Surveyed Plat		Selling Broker Bonus: Listing Agreement Type: Limited Service: Days on Market: Cumulative DOM:	No 38 38
Listing Date: Contingent Date: Pending Date:	None10/31/2018Go Live Date: Cancel Date:01/07/2019Expiration Date: Fallthrough Date:	Temp Off Market Date Off Market Date: Status Change Date:	12/28/2018		
Lot Features Fence: Field View: Pasture	; Rural; Sunrise; Mountain; Sunset	Lot Features: Neighborhood F	Subdivided Lots	unty; North/South Exposure ; Topography: Flat ity; Horses Allowed	2
Comments Status Comments Selling Comments					
Sold Informatio	Contraction and an and a second second				
Sold Price Sold Lot Price/Act	58,000 re 57,425.74	Sold Date 01/11/2019 How Sold Cash	Seller Con Seller Paid		
Selling Agent	Name Merle Martinovich	Primary Mobile 520-490-987	E-mail 7 merlem@longrealt	y.com	
Co Selling Agent Selling Office	Long Realty Company	520-299-2201	cathye@longrealty	.com	oformatio

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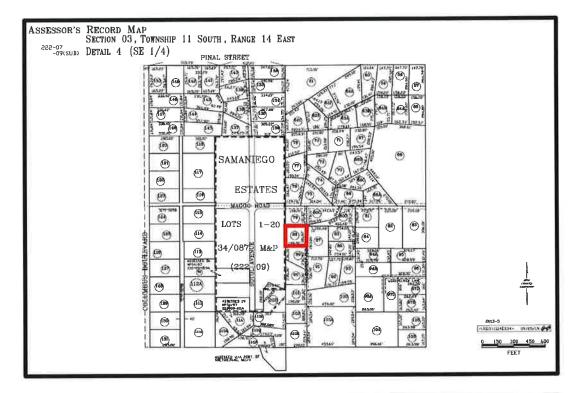


AGENT FULL DETAIL REPORT - Not For Distribution - Internal Use Only

MLS#: 21902016	Property Use Typ	e: Land-Lot /Residential	Status: Clo	sed List Price: 29,	900 Sold Price: 26,000
		Lot Acres Lot SqFt Lot Size Source Lot Dimensions T/R/S	0.83 36,155 Assessor 181.82' x 198' 11/14/3	Area Subdivision Community Tax Code Tax Year/Taxes Assessments Method of Title Range Min - Max	Upper Northwest Unsubdivided None 222-07-0880 2017 / 966.97 0 Fee (Simple)
County: Pima Co	Meadowcrest Road, Tu untry: USA Pima C The S 181.82' of the N racle Rd to Hawser F	ucson, AZ 85739 county GIS 363.64' of the W 198' of the to Columbus, N to Magoo	SE/4 of the SE/4 of Sec E to Meadowcrest, S to	3, T11S, R14E, Pima Co, first vacant lot on the rig	AZ ht.
Electric: Gas: Phone: Sewer: Water: Distance to Utilities	Electric Comp Propane Location: Ava Other: needs Water Compa	pany; Location: Available septic any e s septic	Lot Sz Price/Acre: \$3 Road Type: Di Road Maintenance: No	i6,024.1 Municip rt; Gravel School pne Middle es - By Zoning High Sc Fire Prc FEMA F	District: Amphitheater District: Amphitheater tary School: Coronado K-8 School: Ironwood Ridge bitection: Included in Taxes Flood Zone: No
Agent Only Remark	the Catalina Mountai (s pany Information	ns, utilities to the property	line, priced to allow for th	ne earthwork needed for	a building pad.
Showing Instructio Phone # to Show: MLSSAZ Lockbox: Gate Code: Nam Liet Agent: 5314	ns: Vacant land, Sl 520-360-2318 No No e -Lynn Hansen Lic#:Bl -The Negotiators Rea #:	now anytime	Primary 520-742-1 520-219-0		Seller Name: Seller Phone: E-mail lynnhansenaz@gmail.com lynnhansenaz@gmail.com
Subdivision & H CC&Rs: Deed Restrictions: Assoc Fees Include Association Ameni	OA Yes HOA Yes Gre es:	A Y/N: No en Valley Rec Y/N:	HOA Fees/Mont HOA Payment F		HOA Rec Fee: Age Restrictions: No

MLS#: 21902016	Property Us	e Type: Land-Lot /Resident	ial S	Status: Closed	List Price: 29,900 Sold Price	: 26,000
Listing Informati Ferms: Submit With Offer: Property Disclosures: Special Conditions: Offer by Owner: Offer by Investor: Distressed Info: Listing Date:	Cash; Conve Vacant Land Affidavit of Di None None	ntional; Submit Contract isclosure; CC&Rs Deed Re Go Live Date :	Temp Off	Market Date:	Original Price: Co-Op Fee: Variable Commission: Selling Broker Bonus: Listing Agreement Type: Limited Service: Days on Market: Cumulative DOM:	29,900 4.00% Yes Exclusive Agency No 4 4
Contingent Date: Pending Date:)2/11/2019	Cancel Date: Expiration Date: Fallthrough Date:	Off Marke Status Cl	et Date: hange Date:	01/24/2019 02/16/2019	
Lot Features Fence: None View: Panoram	nic; Sunrise; Mou	untain		Features: hborhood Fe	Hillside Lot; Topography: Sl atures: Horses Allowed	oped
Comments Status Comments Selling Comments						
Sold Informatio	n				Seller Concessions	1
Sold Price Sold Lot Price/Acro	26,000 e 31,325.3	i	Sold Date 02/14/20 How Sold Cash		Seller Paid Repairs	,
Selling Agent	Name Jack G Goretcl	-	Primary 520-398-9187	Mobile	E-mail goretjg@aol.com	
Co Selling Agent Selling Office	Jack Goretcki	5	20-398-9187	Dillyanal	, GRI, GRN, SFR on Friday, July 09, 202	21 1:35 PM. The inform

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AGENT FULL DETAIL REPORT - Not For Distribution - Internal Use Only

MLS#: 21905662	Property Use Type: Lan	d-Lot /Rural	Status: Closed	List Price: 62,000) Sold Price: 55,000
APOING IMLEEAL		Lot Acres Lot SqFt Lot Size Source Lot Dimensions T/R/S	0.77 33,541 Assessor irregular 11/14/3	Area Subdivision Community Tax Code Tax Year/Taxes Assessments Method of Title Range Min - Max	Upper Northwest N/A None 222-04-055B 2016 / 793 0 Fee (Simple)
County: Pima Count	y Wash Lane, Catalina, AZ try: USA Pima County G Parcel 2220405501PTN E N to Eaglecrest Ranch BN	ilS 142.25' W351.87' N265 rd, E on Edloin to Colu	mbus Biva, S to Empty w	ash, E to address.	tv/Zoning: Pima County - GR1
Electric:	Location: On Site		ot Sz Price/Acre: \$80,51 oad Type: Dirt; G	School Dis	strict: Amphitheater
Gas:	Location: None		oad Type: Dirt; G oad Maintenance: None	Elementary	
Phone:	Location: On Site		orse Property No	Middle Sch High Scho	
Sewer:	Septic		urse rioperty ito	Fire Protect	
Vater:	Location: On Site; Wa	ter Company		FEMA Floo	od Zone: No
Distance to Utilities:	Electric: on site Gas: on site (propane Phone: on site Sewer: septic Water: Lago Del Oro	?)		Municipan Ownership	Flood Zone: No p: Individual
/ash. seller is willing to . long.	Catalina. Cement pad, all o lease property for \$500.0 ewart Title, Mary Lancaster ny Information	3939 E Broadway, 52	to month basis with 50 th	Distewartaz.com	Easy access, all paved up to Empty Slab is approximately 18 ft. wide by 3 er Name: er Phone:
Sate Code:	No			Mahila	E-mail
Name list Agent: 6881-D list Office: 16719-L Co-Agent: 6693-SI	orina Dennerlein Lic#:SA0 _ong Realty Company Lic# haron A Koch Lic#: SA029 _ong Realty Company Lic#	:CO000192001 548000	Primary 520-918-4800 48 520-918-4800 520-918-4800 48 520-918-4800		and the second
Subdivision & HO/ CC&Rs:	A HOA Y/N: No Green Valle	No	HOA Fees/Month: HOA Payment Freq:	Assessed:	HOA Rec Fee: Age Restrictions: No

MLS#: 21905662	Property Us	e Type: Land-Lot /Rural		Status: Closed	List Price	: 62,000 Sold Price: 55	,000
Listing Informati Terms: Submit With Offer:	Cash; Convent Dual Agency C Land Contract	onsent; Loan Pre-Qual;	On-site Wast	ewater; Proof of Funds	s; Vacant	Original Price: Co-Op Fee: Variable Commission:	
Property Disclosures: Special Conditions: Offer by Owner: Offer by Investor:	None	r Prop Disclosure				Selling Broker Bonus: Listing Agreement Type: Limited Service: Days on Market: Cumulative DOM:	Exclusive Right To Sell No 119 119
Contingent Date: Pending Date:	07/24/2019 E	o Live Date: ancel Date: xpiration Date: allthrough Date:	Of	mainer Bare.	06/25/2019 07/29/2019		
Lot Features Fence: None View: Mountair	1			Lot Features: Neighborhood Fea		ography: Other e	
Comments Status Comments							
Selling Comments							
Sold Informatio	ň						
Sold Price Sold Lot Price/Acro	55,000 9 71.428.57		Sold Date How Sold			Seller Concessions 0 Seller Paid Repairs	
Selling Agent	Name Kent W Mahoney		Primary	Mobile	E-mail mahon	eykent@hotmail.com	
Co Selling Agent Selling Office	Mahoney Propert		480-215-3420			eykent@hotmail.com R on Friday, July 09, 2021	4.07 DM The informe

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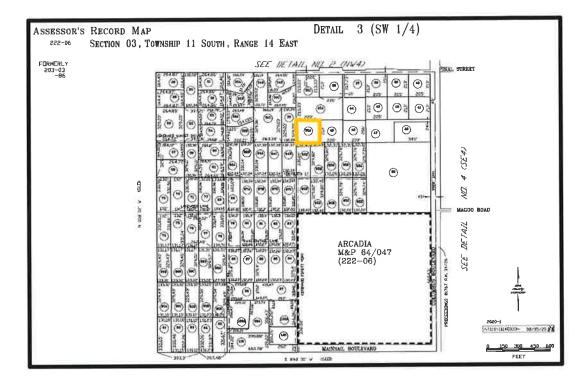
ASSESSOR'S CCS SCALE 222-04 -08(SUB) (CL) 10.0" POST DETAIL 144,39 1"=150" 264 B2D H432 RECORD MAP SECTION 03, TOWNSHIP 11 SOUTH, 140.81 Ъ 142.01 N Columbus BI COLUMNUS BOULEVA PROCESSION TO AND A DESCRIPTION OF A DES LOTS 1-26 Ē H. 0 C C 23/090 M7P ORO HEIGHTS ŝ. 10 **O** ۲ ۲ DETAIL RANGE 14 EAST -۲ ٢ 12.0 ₿ ErEdwintR () () € 10.01 ₿ ٢ D Di C I have O 0 -€ (NE 1/4) E-Empty-Washiun 0590 V1115V1114E001-2017-1 18g FEET e³⁵ 38" 81/00/140 450 600 - County N Tapawingo Ln

AGENT FULL DETAIL REPORT - Not For Distribution - Internal Use Only

MLS#: 21927451	Property Use Type: L	and-Lot /Residential	Status:	Closed	List Price: 47,00	0 Sold Price: 4	A REAL PROPERTY AND INCOME.
TOPO HEI NULSEAS	Lot Lot	t Acres t SqFt t Size Source t Dimensions R/S	1.09 47,282.6 Assessor 213.33 x 221.80 x 23 11/14/3	31.03 x 221.8	Area Subdivisi Commun 0 Tax Code Tax Year/ Assessm Method c Range M	ity Taxes ents f Title	Upper Northwest Unsubdivided None 222-06-035A 2019 / 581.8 0 Fee (Simple)
County: Pima Cou	al Street, Tucson, AZ 85 ntry: USA Pima Coun Y PTN W220' NW4 NE4 d to Hawser left on Colu	ITY GIS	11-14 t cont past Howards C	rchard left ne	ext driveway to er	nd. See attached	l map.
Electric: Gas: Phone: Sewer: Water: Distance to Utilities:	Electric Company Location: None; F Location: Unknow Location: None Location: Unknow	r; Location: Available Propane vn vn	Lot Sz Price/Acre: Road Type: Road Maintenance Horse Property	\$43,119.27 Dirt; Gravel	Municipal School Di Elementa Middle Sc ^{ning} High Sch Fire Prote FEMA Flc	lity/Zoning: strict: ry School: chool: col: cction: cod Zone: I Flood Zone:	Pima County - GR1 Amphitheater Coronado K-8 Coronado K-8 Ironwood Ridge Included in Taxes No No Individual
home. Private and qui for lots of available inf Agent Only Remarks See documents tab fo	rge lot situated on over a et with NO HOA. Flat pa ormation. r lots of information.	an acre of land. Near S arcel. Formerly a large	Saddlebrook Commur r lot now divided into	ity. Sweeping hree. This is	g Mountain views the last one avai	. Ready to build lable. Priced to s	your own dream sell. Call listing agen
Showing & Comp Showing Instruction Phone # to Show: MLSSAZ Lockbox:	any Information s: Vacant Land. Walk No	the lot.			Seller Na Seller Ph		
Gate Code: Name List Agent: 17827 List Office: 16706 Co-Agent: - Lic#: Co-Office: - Lic#:	No -Leslie Heros Lic#:SA55 -Long Realty Company	7699000 Lic#:CO000192008	Primar 520-302 520-299	2-3324 52	20-302-3324	E-mail leslie.heros@lo cathye@longre	ngrealty.com alty.com
Subdivision & HO CC&Rs: Deed Restrictions: Assoc Fees Includes Association Amenitic	No HOA Y/ Yes Green V	N: No /alley Rec Y/N: No	HOA Fees/M HOA Paymei		sessed:	HOA Rec Age Res	: Fee: trictions: No

MLS#: 21927451	Property Us	e Type: Land-Lot /Resider	ıtial	Status: Closed	List Price: 47,000 Sold Pri	ce: 45,000
Listing Informat Terms: Submit With Offer: Property Disclosures: Special Conditions: Offer by Owner: Offer by Investor:	Cash; Conve Digital Signat Plat Map; Su : None	ntional; Submit .ures: Yes; Loan Pre-Qual; rveyed Plat	Proof of Funds; Va	acant Land Contract	Original Price: Co-Op Fee: Variable Commission: Selling Broker Bonus: Listing Agreement Type: Limited Service: Days on Market: Cumulative DOM:	47,000 3% No Exclusive Right To Sell No 6 6
Contingent Date: Pending Date:	11/27/2019	Go Live Date: Cancel Date: Expiration Date: Fallthrough Date:	Off Mar		29/2019 06/2019	
Lot Features Fence: None View: Panoram	nic; Sunrise; Mou	intain; Sunset		t Features: ighborhood Feature	Cul-De-Sac Lot; Subdivides: Green Valley Rec: No; No	ed Lots; Topography: Fla ne
Comments Status Comments						
Selling Comments						
Selling Comments Sold Informatio	n					
Sold Informatio	45,000		Sold Date 12/06/2 How Sold Cash	2019	Seller Concessions Seller Paid Repairs	0
	45,000			2019 Mobile		0

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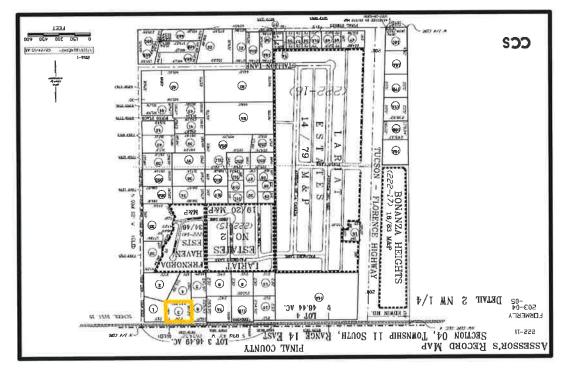
AGENT FULL DETAIL REPORT - Not For Distribution - Internal Use Only

MLS#: 22004080	Property Use Type	: Land-Lot /Residential	Status: Closed	List Price	: 65,000 Sold Price:	NAMES OF TAXABLE PARTY.
CZÓ20 MLSSAZ		Lot Acres Lot SqFt Lot Size Source Lot Dimensions T/R/S	1.08 47,045 Assessor 47045 Sqft 11/14/4	Area Subdivision Community Tax Code Tax Year/Taxe Assessments Method of Tit Range Min - M	i 0 le Fee (Sin	0030 73.42
County: Pima Cou	vin Road, Tucson, AZ Intry: USA Pima Co rom Parcel:20304226A Oracle towards Cata	85739 bunty GIS A /W250' E490' N235' M/L Loi lina, East on Eagle Crest, R	ight on Edwin, property is c	n the right, 544	0.	Diver Cruster Std
Electric:	Electric Comp	any; Location: On Site	Lot Sz Price/Acre: \$60	, 100.10 Sol	nicipality/Zoning: 100I District:	Pima County - SH Amphitheater
Gas:	Location: On S		Road Type: Pav Road Maintenance: City	Ele	mentary School:	Coronado K-8
Phone:	Location: Unk	nown	Horse Property No	INCO	idle School: h School:	Coronado K-8 Ironwood Ridge
Sewer:	Septic		Horac Froperty Re		e Protection:	None
Water:	•	On Site; Water Company			MA Flood Zone:	No
Distance to Utilities	Electric: On Si Gas: On Site Phone: on site Sewer: Septic Water: on site				nicipal Flood Zone: mership:	No Individual
Agent Only Remarks Out of state seller has personal property at a Showing & Comp Showing Instruction Phone # to Show: MLSSAZ Lockbox:	ews! Just over an across s never lived in the ho close of escrow. The secret of the secret of the secret any Information as: Show and Sell Yes - Sign In Re	e in a great location.Repair t me. Buyer to verify all inform equired	he existing 2 bedroom mot nation. 1972 Trailer is pre h	ile or build you	ible for financing. Mo	bile will transfer via Geller Name: Geller Phone:
List Office: 2866-	-Mellissa Beard Lic#: Tierra Antigua Realty 5-Marlene Rigoli Lic#:	Lic#:LC529176000	Primary 520-304-469 520-544-233	5	E-mail beardmellissa@gr kimclifton@tierraa	ntigua.net
Co-Office: 2866-	Tierra Antigua Realty	Lic#:LC529176000	520-544-233	5	kimclifton@tierraa	nugua.net
Subdivision & HO CC&Rs: Deed Restrictions: Assoc Fees Include:	DA No HOA No Gree		HOA Fees/Month: HOA Payment Freq:	Assessed:	HOA Re Age Res	c Fee: strictions: No

MLS#: 22004080	Property Use Type: Land-Lot	/Residential S	itatus: Closed	List Price: 65,000 So	Id Price: 65,000
Listing Informat Terms: Submit With Offer: Property Disclosures: Special Conditions Offer by Owner: Offer by Investor:	Cash Sellers Title Company: Donna None	Pederson Catalina/Title Secu	rity	Original Price: Co-Op Fee: Variable Commission: Selling Broker Bonus: Listing Agreement Type: Limited Service: Days on Market:	65,000 3% No Exclusive Right To Sell No 2 2
Distressed Info: Listing Date: Contingent Date: Pending Date:	None 02/12/2020 Go Live Date: Cancel Date: 03/04/2020 Expiration Date: 03/11/2020 Fallthrough Date	Off Marke Status Ch	Market Date: et Date: nange Date:	Cumulative DOM: 02/14/2020 03/13/2020	2
ot Features Fence: Chain L View: Rural; S	ink Junrise; Mountain; Sunset		⁻ eatures: hborhood Fe	Manufactured/Mobil Exposure; Topograp atures: None	e Allowed: Yes; North/South hy: Flat
Comments Status Comments Selling Comments					
Sold Information Sold Price Sold Lot Price/Act	65,000	Sold Date 03/11/2 How Sold Cash		Seller Conces Seller Paid Re	
Selling Agent Co Selling Agent Selling Office	Name Dawn M Doubek Vicki L Cox & Assoc		Mobile 520-403-0431	dawndoubek@msn.cc	m

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AGENT FULL DETAIL REPORT - Not For Distribution - Internal Use Only

MLS#: 22114799 P	operty Use Type: Land-Lot /Re	esidential	Status: Active C	ontingent	List Price: 49,500
	Lot Ac Lot Sq Lot Siz	res 0.97 Ft 42,253 ze Source Assess mensions Irregula	or Com ar Tax 5 Tax Ass Meti	a division nmunity Code Year/Taxes essments hod of Title ge Min - Max	Upper Northwest Other/Unknown None 222-35-022D 2014 / 1,010.08 0 Fee (Simple)
County: Pima Country:	nch Drive, Tucson, AZ 85739 USA Pima County GIS rcel:22235022A /Nwly Ptn E2 So d Golder Ranch Drive. East or	n Golder Ranch. Lot is on ti	ne right alter the bri	uye.	ng: Pima County - GR1
Electric:	Electric Company; Location: No		re: \$51,030.93 Paved	Municipality/Zonir School District:	Amphitheater
Gas:	Location: None; Propane	Road Type: Road Maintena		Elementary Schoo	ol: Coronado K-8 Coronado K-8
Phone:	Location: None	Horse Property		Middle School: High School:	Coronado K-o Canyon Del Oro
Sewer:	None	1101001100001		Fire Protection:	Included in Taxes
Water: Distance to Utilities:	Water Company Electric: To Lot Gas: To Lot Phone: To Lot Sewer: None Water: To Lot			FEMA Flood Zone Municipal Flood Z Ownership:	
andscape. Agent Only Remarks Send offers to offers@rewo contract that M Zak Anderso Friday Showing & Company 1	new manufactured home. Loc krealty.com. Please escrow wit n, the LLC executive is license information facant Lot	the Cathoring Alamoda@st	wart.com 276-992	0 3001 E Skyline D	r. 85718 Please add to your
Phone # to Show: MLSSAZ Lockbox:	Seller Name: Seller Phone:	Tucson Houses LLC			
List Office: 5929-Empire Co-Agent: 35392-Zak	as Nguyen Lic#:BR643439000 Management Lic#:LC6629760 Inderson Lic#: SA655078000 Management Lic#:LC6629760	000 520-3 520-3		369-0909 tom@ tom@ mzaka	l reworkrealty.com tucsonhouses.com anderson@gmail.com tucsonhouses.com
Subdivision & HOA CC&Rs: No Deed Restrictions: Yes	HOA Y/N: Green Valley Rec Y/	110	s/Month: Asse ment Freq:	essed:	HOA Rec Fee: Age Restrictions: No

MLS#: 22114799	Property	Use Type: Land-Lot /Residential	Status: /	Active Contingent	List Price: 49,500
Listing Information Ferms: Submit With Offer: Property Disclosures: Special Conditions: Offer by Owner: Offer by Investor: Distressed Info:	Cash	ds; Sellers Title Company: Stewa Disclosure	rt; Vacant Land Contract	Original Price: Co-Op Fee: Variable Commission: Selling Broker Bonus: Listing Agreement Typ Limited Service: Days on Market: Cumulative DOM:	
	6/09/2021	Go Live Date: Cancel Date: Expiration Date: Fallthrough Date:	Temp Off Market Date: Off Market Date: Status Change Date:	07/05/2021 07/05/2021	
Lot Features Fence: None View: Sunrise; N	Aountain; Suns	et	Lot Features: Neighborhood Fe	Manufactured/Mobile atures: None	e Allowed: Yes
Comments Status Comments Selling Comments					00 0004 4 40 DM The jeferm

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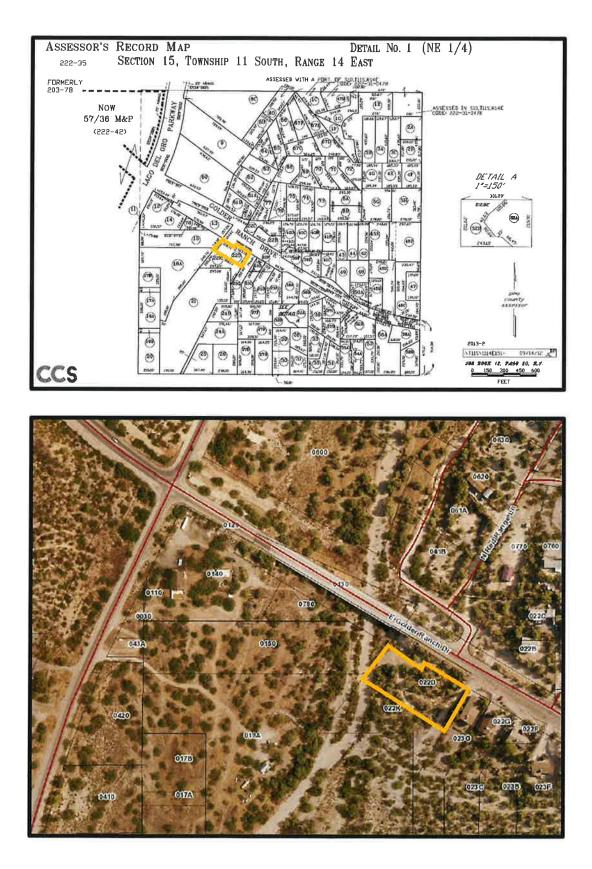


EXHIBIT H - QUALIFICATIONS

BAKER, PETERSON, BAKER & ASSOCIATES, INC. serves a wide variety of clients in Arizona, providing real estate appraisal and consultation services relating both to commercial and to residential properties. We also provide a wide variety of appraisal services relating to right of way acquisitions for multiple government agencies across Arizona. These clients include governmental agencies, utility companies, right of way companies, attorneys, CPA's, banks, credit unions, developers, real estate brokers, corporate and legal professionals, and numerous individuals. More than forty years of such services are represented by those presently associated with the firm, which was founded in 1974.

THOMAS A. BAKER, MAI, SRA, is a principal of the Company, and specializes in valuation and consultation services related to commercial, income-producing, and residential properties. He is a Certified General Real Estate Appraiser in the State of Arizona (Certificate 30139). He is a graduate of the University of Arizona, with a Master's Degree in Business Administration (MBA) with a specialty in Real Estate Finance. He holds the MAI and SRA Designations of the Appraisal Institute. He qualifies as an expert witness in United States District Court, the Superior Courts of Pima County, Maricopa County, Pinal County and Santa Cruz County, and United States Bankruptcy Court. He is Past President of the Tucson Chapter of the Society of Real Estate Appraisers and is Past President of the Southern Arizona Chapter of the Appraisal Institute.

SARA R. BAKER, MAI, SRA, is a principal of the Company, and specializes in valuation and consultation services related to commercial, income-producing, and residential properties. She is a Certified General Real Estate Appraiser in the State of Arizona (Certificate 31679). She holds the MAI and SRA Designations of the Appraisal Institute. She qualifies as an expert witness in the Superior Court of Pima County. She is a Past President of the Appraisal Institute, Southern Arizona Chapter. She graduated from Washington University in St. Louis with a Bachelor's Degree in Comparative Literature and earned a Master's Degree at the University of California at Los Angeles.

DAN F. ORLOWSKI is a staff appraiser specializing in valuation and consultation services related to commercial and income-producing properties. He is a Certified General Real Estate Appraiser in the State of Arizona (Certificate 32195). He graduated from San Diego State University with a Bachelor's Degree in Business Administration and also received a Master's Degree from the University of Phoenix in Accountancy.

TIM HALE is a staff appraiser specializing in valuation and consultation services related to commercial and income-producing properties. He is a Certified General Real Estate Appraiser in the State of Arizona (Certificate 1023143). He graduated from Arizona State University with a Bachelor's Degree in Justice Studies and minor in Economics.

ROBERT PARKER and **JOSHUA BAKER** are production coordinators and support technicians.