



**PIMA COUNTY TREASURER'S OFFICE**

*Chris Ackerley*  
**Pima County Treasurer**

December 16, 2024

To: The Honorable Chair and Members of the Pima County Board of Supervisors

From: Chris Ackerley, Pima County Treasurer *Chris Ackerley*

RE: Additional Information for the December 17, 2024 Board of Supervisors Meeting:  
Item 15: Investment and Cash Balance Reports

Pursuant to ARS 15-501, the County Treasurer shall report accounts of collection, custody and disbursement of public revenue to the County Board of Supervisors on the fifteenth day of each month for the preceding month. The full reports are filed with the Clerk of the Board each month. Presented for your review with this agenda item are the cash balance reports for September through November and the investment reports for September and October.

The Treasurer's Office maintains the Treasurer's Ledger which accounts for all the investments and cash in its custody, and the Treasurer's Journal which accounts for all the activity by jurisdiction. Attached to this memo is a summary report for November showing the relationship between the two in an effort to increase understanding and transparency.

Summary Notes:

Treasurer's Ledger:

Cash on Hand – Represents the balance of reconciled deposits in transit and operating cash funds maintained by the Treasurer's office.

Treasurer's Journal:

Designated Funds – Balance of specific investment accounts that are separated by statute or practice (These are included on a separate report submitted to the Clerk of the Board)

Interest Timing – Structural difference between the Treasurer's Ledger and Journal due to the timing between when interest is recognized for each investment account and distributed collectively to each cash account based on their average daily balance.

Reconciling Items:

Transaction Issues -- Balance of transactions that need to be resolved due to banking issues or data entry errors.

Incomplete WorkDay Transactions – Balance of transactions processed that require completion in the WorkDay to TCMS data reconciliation process. This item is specifically related to the ERP conversion that occurred at the start of the fiscal year and will eventually drop off future reports completely.

Bank Reconciliation – Represents the balance of deposits and debits to the disbursement account that were unprocessed at the end of the month. (Note: 11/29/24 was the last banking business day of the month, but Pima County offices were closed)

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## Treasurer's Month End Summary Report - November 29, 2024

| Treasurer's Ledger                 |                                 |                         |
|------------------------------------|---------------------------------|-------------------------|
| AZ State Treasurer's LGIPs         |                                 | 1,264,459,018.60        |
| Large Securities (market value)    |                                 | 367,673,551.98          |
| Money Market Accounts              |                                 | 125,262,353.80          |
| CD Placement Networks              |                                 | 113,782,532.15          |
| Internal CD Portfolio (face value) |                                 | 44,685,000.00           |
|                                    | <b>Total Invested</b>           | <b>1,915,862,456.53</b> |
|                                    | <i>Cash on Hand</i>             | 48,911,698.60           |
|                                    | <b>Treasurer's Ledger Total</b> | <b>1,964,774,155.13</b> |

| Treasurer's Journal                 |                                  |                         |
|-------------------------------------|----------------------------------|-------------------------|
|                                     | Pooled Cash                      | Designated Funds        |
| Pima County                         |                                  |                         |
| General Funds                       | 693,619,210.43                   |                         |
| Designated Funds                    |                                  | 237,883,412.68          |
|                                     |                                  | 931,502,623.11          |
| School Districts                    |                                  |                         |
| General Funds                       | 581,911,273.25                   |                         |
| Bond Proceeds                       |                                  | 233,358,276.40          |
| Debt Service                        |                                  | 74,300,490.98           |
|                                     |                                  | 889,570,040.63          |
| Fire Districts                      |                                  |                         |
|                                     | 81,915,226.07                    |                         |
|                                     |                                  | 81,915,226.07           |
| Collections for Other Jurisdictions |                                  |                         |
| Pima Community College              | 29,006,323.57                    |                         |
| Irrigation Districts                | 10,498,398.65                    |                         |
| City Property Taxes                 | 8,731,977.08                     |                         |
| State of Arizona                    | 3,914,464.22                     |                         |
| Special Districts                   | 2,500,543.97                     |                         |
| Courts                              | 484,745.30                       |                         |
|                                     |                                  | 55,136,452.79           |
| Treasurer's Suspense Accounts       |                                  |                         |
|                                     | 9,448,864.21                     |                         |
|                                     |                                  | 9,448,864.21            |
| Unrealized Gains/Losses             |                                  |                         |
|                                     |                                  | (2,657,182.52)          |
|                                     |                                  | (2,657,182.52)          |
| <b>Cash Report Total</b>            | <b>1,422,031,026.75</b>          |                         |
|                                     | <b>Treasurer's Journal Total</b> | <b>1,964,916,024.29</b> |
|                                     | <i>Interest Timing</i>           | (4,982,048.45)          |
| Reconciling Items                   |                                  |                         |
| Transaction Issues                  |                                  | 23,546.02               |
| Incomplete WorkDay Transactions     |                                  | 4,816,633.27            |
|                                     | <b>Adjusted Total</b>            | <b>1,964,774,155.13</b> |

| Bank Reconciliation as of 11/29/24 |                 |
|------------------------------------|-----------------|
| <i>Unprocessed Deposits</i>        | 44,557,978.65   |
| <i>Unprocessed Debits</i>          | (43,907,972.01) |