

AGENDA MATERIAL

DATE 11-1-2022 ITEM NO. RA 13

Corrie Cotugno

From: Meghan Heddings <mheddings@fhrinc.net>
Sent: Monday, October 31, 2022 3:00 PM
To: COB_mail
Subject: Re: Support for New Initiative for Affordable Housing

CAUTION: This message and sender come from outside Pima County. If you did not expect this message, proceed with caution. Verify the sender's identity before performing any action, such as clicking on a link or opening an attachment.

I am writing today to urge support and approval for the new initiative proposed by District 2 for \$37.9 million for affordable housing. The proposal will put forward important infrastructure and funds to make meaningful action in our need for affordable housing production and preservation.

As an agency that provides affordable rental units as well as first time homebuyer education, support and Down Payment Assistance, we see first-hand the lack of affordable units in our community and the hardship that places on so many. The cost of development for both rental units and affordable single family homes is becoming unbearable, and frankly not feasible for most developers. Incentives and reduction of barriers (including coordinated efforts), are incredibly important and will go a long way in ensuring we continue to produce new units. In addition, a focus on preserving current affordable units and not lose them to market rate, is critical.

I urge you to support the request outlined by Matt Heinz and District 2 and support his efforts in taking meaningful action for housing affordability. Thank you for your consideration and collective focus on ensuring that housing is available to all.

Sincerely,

Meghan Heddings, Executive Director



Meghan Heddings | Executive Director *(she/her)*
P: 520.318.0993 x 109
A: 3505 N. Campbell Ave., Suite 501
Tucson, AZ 85719
<https://fhrtucson.org>



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